

RESOLUTION NO. 24-10

**RESOLUTION OF THE BOARD OF EDUCATION OF THE LAGUNA BEACH UNIFIED
SCHOOL DISTRICT TO ESTABLISH INTERFUND TRANSFERS OF \$900,000 FROM THE
GENERAL FUND TO THE SPECIAL RESERVE FUND FOR FACILITIES REPAIR &
REPLACEMENT PROGRAM FOR 2024-2025**

WHEREAS, the Governing Board intends to transfer General Fund Ending Balance Reserves of \$900,000 committed for the Facilities Repair & Replacement Program (FRRP) to the Special Reserve for Capital Outlay, Subfund 4040 Facilities Repair & Replacement Program, as authorized by Education Code 42840-42843; and,

WHEREAS, that the District has created the Special Reserve for Capital Outlay with the subfund designation for the Facilities Repair & Replacement Program; and,

WHEREAS, the Governing Board will prioritize projects for the Facilities Repair & Replacement Program; and,

NOW THEREFORE, BE IT RESOLVED that the Governing Board of the Laguna Beach Unified School District, authorizes a transfer of \$900,000 for fiscal year 2024-2025 from the General Fund to the Special Reserve for Capital Outlay Fund, Subfund 4040 Facilities Repair & Replacement Program.

PASSED AND ADOPTED by the Governing Board on December 16, 2024, by the following vote:

AYES: 5 Hills, Kelly, Malczewski, Morgan, Perry

NOES: 0

ABSENT: 0

STATE OF CALIFORNIA)
) ss
COUNTY OF ORANGE

I, Howard Hills, Clerk of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 16th day of December 2024.



Howard Hills
Clerk of the Governing Board