

Wooster City School District

Wayne

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	30,196,120	31,681,564	32,470,752	3.7%	33,266,297	33,372,514	33,584,909	33,766,161	33,849,656	
1.020 Tangible Personal Property Tax	2,976,368	3,492,571	3,622,465	10.5%	4,449,783	4,481,656	4,722,784	4,963,912	5,205,040	
1.030 Income Tax				0.0%						
1.035 Unrestricted State Grants-in-Aid	9,441,362	9,285,975	10,360,561	5.0%	10,067,425	9,836,215	9,462,655	9,449,749	9,509,992	
1.040 Restricted State Grants-in-Aid	842,605	1,180,376	1,620,280	38.7%	1,322,889	1,271,098	1,159,803	1,169,281	1,117,391	
1.045 Restricted Federal Grants-in-Aid - SF5F				0.0%						
1.050 State Share of Local Property Taxes	4,738,909	4,402,440	3,988,426	-8.3%	3,925,813	3,555,985	3,182,172	2,917,159	2,925,650	
1.060 All Other Revenues	1,135,155	2,702,150	3,838,432	90.0%	4,238,440	4,014,636	3,792,306	3,820,608	3,849,557	
1.070 Total Revenues	49,330,519	52,745,076	55,900,916	6.5%	57,270,647	56,532,104	55,904,629	56,086,870	56,457,286	
Other Financing Sources										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In	3,004	1,324		-78.0%						
2.050 Advances-In	717,750	2,264,600	2,309,486	108.7%	223,328	500,000	500,000	500,000	500,000	
2.060 All Other Financing Sources	98,362	36,668	67,038	10.1%	72,165	72,165	72,165	72,165	72,165	
2.070 Total Other Financing Sources	819,116	2,302,592	2,376,524	92.2%	295,493	572,165	572,165	572,165	572,165	
2.080 Total Revenues and Other Financing Sources	50,149,635	55,047,668	58,277,440	7.8%	57,566,140	57,104,269	56,476,794	56,659,035	57,029,451	
Expenditures										
3.010 Personal Services	26,148,014	27,900,241	29,411,052	6.1%	31,081,701	32,700,107	34,181,793	35,680,758	37,248,712	
3.020 Employees' Retirement/Insurance Benefits	10,722,523	12,423,014	13,615,210	12.7%	14,480,018	15,466,096	16,478,220	17,551,215	18,699,941	
3.030 Purchased Services	6,184,809	7,483,281	7,189,624	8.5%	7,853,222	8,093,769	8,341,532	8,596,728	8,859,579	
3.040 Supplies and Materials	1,358,284	1,685,068	2,108,178	24.6%	2,355,994	1,979,520	2,055,256	2,133,264	2,213,611	
3.050 Capital Outlay	1,916,471	819,597	1,102,691	-11.3%	1,314,484	854,484	1,004,484	854,484	854,484	
3.060 Intergovernmental				0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%						
4.060 Interest and Fiscal Charges				0.0%						
4.300 Other Objects	684,125	754,381	763,654	5.7%	689,778	710,468	731,779	753,733	776,083	
4.500 Total Expenditures	47,014,226	51,065,582	54,190,409	7.4%	57,775,197	59,804,444	62,793,064	65,570,182	68,652,410	
Other Financing Uses										
5.010 Operating Transfers-Out	188,147	48,793	308,279	228.9%	2,240,000	240,000	740,000	240,000	240,000	
5.020 Advances-Out	2,264,600	2,309,486	223,328	-44.2%	500,000	500,000	500,000	500,000	500,000	
5.030 All Other Financing Uses		517	252,978	0.0%						
5.040 Total Other Financing Uses	2,452,747	2,358,796	784,585	-35.3%	2,740,000	740,000	1,240,000	740,000	740,000	
5.050 Total Expenditures and Other Financing Uses	49,466,973	53,424,378	54,974,994	5.5%	60,515,197	60,544,444	64,033,064	66,310,182	69,392,410	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	682,662	1,623,290	3,302,446	120.6%	2,949,057-	3,440,175-	7,556,270-	9,651,147-	12,362,959-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	45,210,509	45,893,171	47,516,461	2.5%	50,818,907	47,869,850	44,429,675	36,873,405	27,222,258	
7.020 Cash Balance June 30	45,893,171	47,516,461	50,818,907	5.2%	47,869,850	44,429,675	36,873,405	27,222,258	14,859,299	
8.010 Estimated Encumbrances June 30	2,051,160	1,066,734	991,387	-27.5%	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advancements				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal				0.0%						
Fund Balance June 30 for Certification of										
10.010 Appropriations	43,842,011	46,449,727	49,827,520	6.6%	46,869,850	43,429,675	35,873,405	26,222,258	13,859,299	