


# Financial Reports For the Month Ended 09/30/24

Lakota Local School District  
Adam Zink, Treasurer/CFO  
October 28, 2024

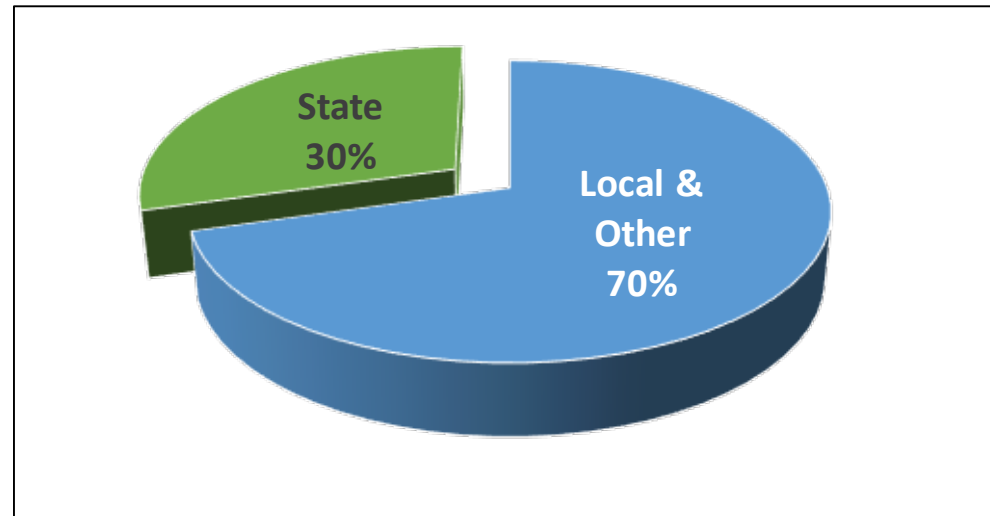


## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2020-21	2021-22	2022-23	2023-24	2024-25
BEGINNING CASH BALANCE	109,080,662	113,308,767	115,322,219	115,981,981	117,440,119
Tax Revenues	106,049,512	109,539,892	112,145,343	116,653,994	120,801,174
State Foundation	50,394,027	46,947,398	47,430,636	46,669,128	46,773,714
SF Stimulus Funding	151,776	3,093,319	2,950,544	3,007,483	3,067,632
State Share of Local Property Taxes	10,480,153	10,922,109	11,132,848	11,483,505	11,892,956
Other Revenues & Sources	22,109,176	22,223,328	25,778,608	26,116,427	26,535,160
<b>TOTAL REVENUES</b>	<b>189,184,644</b>	<b>192,726,046</b>	<b>199,437,979</b>	<b>203,930,537</b>	<b>209,070,636</b>
Salaries & Wages	103,798,482	107,158,336	111,653,418	114,615,809	117,086,708
Employee Benefits	33,689,469	35,578,252	36,936,010	39,412,910	41,268,976
Purchased Services	36,952,921	34,481,911	36,195,955	35,535,489	36,547,830
Materials & Supplies	4,214,392	4,729,834	5,173,315	5,557,811	5,641,177
Capital Equipment	807,295	1,215,134	985,834	713,611	725,684
Deb Payment (Prin & Int)	1,712,952	1,629,219	1,559,476	1,552,800	1,556,500
Transfers/Advances Out	2,458,211	3,813,012	4,068,044	2,652,967	2,529,069
Other Expenditures	1,322,817	2,106,896	2,206,165	2,431,002	2,477,310
<b>TOTAL EXPENDITURES</b>	<b>184,956,539</b>	<b>190,712,594</b>	<b>198,778,217</b>	<b>202,472,399</b>	<b>207,833,254</b>
Spending Surplus/(Deficit)	4,228,105	2,013,452	659,762	1,458,138	1,237,382
ENDING CASH BALANCE	113,308,767	115,322,219	115,981,981	117,440,119	118,677,501
Outstanding Encumbrances	562,965	792,118	503,826	500,000	500,000
<b>Available Cash Balance</b>	<b>112,745,802</b>	<b>114,530,101</b>	<b>115,478,155</b>	<b>116,940,119</b>	<b>118,177,501</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	\$ 120,801,174	\$ 57,710,945	48%
Unrestricted Grants in Aid (State Foundation)	\$ 46,773,714	\$ 12,267,986	26%
Restricted Grants in Aid	\$ 3,067,632	\$ 764,476	25%
Property Tax Allocation	\$ 11,892,956	\$ -	0%
Other	\$ 26,535,160	\$ 5,853,530	22%
<b>Total</b>	<b>\$ 209,070,636</b>	<b>\$ 76,596,937</b>	<b>37%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	\$ 117,086,708	\$ 28,801,599	25%
Benefits	\$ 41,268,976	\$ 11,553,005	28%
Purchased Services	\$ 36,547,830	\$ 3,000,244	8%
Supplies	\$ 5,641,177	\$ 3,407,021	60%
Capital Outlay	\$ 725,684	\$ 2,196,149	303%
Principal & Interest	\$ 1,556,500	\$ -	0%
Other	\$ 5,006,379	\$ 744,779	15%
<b>Total</b>	<b>\$ 207,833,254</b>	<b>\$ 49,702,797</b>	<b>24%</b>

# Investment Income Snapshot FYTD 2023, 2024 vs. 2025

	FYTD
	General Fund
2024-25	\$ 1,419,843
2023-24	\$ 1,494,026
2022-23	\$ 490,329
Change from prior year	-5%

## General Operating Cash Balance

Balance Beginning of Year	\$ 116,347,815
Total YTD Revenues & Sources	\$ 76,596,937
Total YTD Expenditures & Uses	\$ 49,702,797
Ending Cash Balance as of September 30, 2024	\$ 143,241,955
Budget Stabilization	\$ 5,630,610
Un-Reserved Balance as of September 30, 2024	\$ 137,611,345
YTD Spending Surplus/ (Deficit)	\$ 26,894,140

Days of  
Cash

252

Days of Un-  
reserved Cash

242