



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Independent School Districe No 23 District Number: 0023

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 874,230	\$ 693,431	\$ 1,035,986	\$ 531,675	\$ 651,966	\$ 973,391	\$ 210,250
General Fund/Other	\$ 3,121,232	\$ 12,068,529	\$ 12,016,297	\$ 3,173,463	\$ 11,849,593	\$ 12,483,634	\$ 2,539,422
Food Service Fund	\$ 136,303	\$ 767,770	\$ 745,234	\$ 158,839	\$ 622,300	\$ 719,246	\$ 61,893
Community Service Fund	\$ 103,996	\$ 397,523	\$ 329,134	\$ 172,385	\$ 326,350	\$ 380,221	\$ 118,514
Building Construction Fund	\$ 775,055	\$ 10,719	\$ 696,034	\$ 89,741	\$ -	\$ -	\$ 89,741
Debt Service Fund	\$ 138,973	\$ 1,063,987	\$ 1,026,875	\$ 176,085	\$ 1,067,030	\$ 1,022,925	\$ 220,190
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 5,149,789	\$ 15,001,958	\$ 15,849,560	\$ 4,302,187	\$ 14,517,239	\$ 15,579,417	\$ 3,240,009
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2023	\$ 12,318,753		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024				\$ -
Plus: New Issues	\$ 158,509		Cost per student - Average Daily Membership (ADM) 06/30/2024				
Less: Redeemed Issues	\$ 1,015,123		Total Operating Expenditures				\$ 13,317,179.38
Outstanding June 30, 2024	\$ 11,462,139		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				806.37
Short-Term Debt			FY 2024 Operating Cost per ADM				\$ 16,514.97
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments: