



Our Children,
Our Schools,
Our Future

TO: Lynn Green and Traci Sandstrom, Superintendents
FROM: Elyssa Louderback, Executive Director of Business & Operations
SUBJECT: Monthly Budget Report for November, 2024
DATE: December 17, 2024

GENERAL FUND SUMMARY:

Revenue--Receipts were \$ 4,164,784.32.

Expenditures-- Expenditures were made in the total of \$ 5,537,641.42. Expenditures for staff salary and benefits account for 76% of all expenditures for the month and 76.6% of year to date total expenditures.

Fund Balance— Current month ending fund balance is \$ 3,091,735.28. We had a negative cash flow of \$ 1,372,857.10 for the month. We will be managing our cash flow very carefully and making adjustments through the year.

Additional General Fund Information

Revenue by Major Category:

| <u>Revenue Source</u> | <u>Budgeted</u> | <u>Actual YTD</u> | <u>% Actual</u> | <u>Largely Comprised of:</u> |
|-----------------------|----------------------|----------------------|-----------------|---|
| Local Taxes | \$ 5,579,124 | \$ 2,062,425 | 36.97% | Prop taxes - received Oct/Nov and April/May |
| Local Nontax | \$ 397,010 | \$ 149,385 | 37.63% | Donations, Traffic Safety, Food Service, Misc |
| State, General | \$ 33,580,700 | \$ 7,546,521 | 22.47% | Apportionment and LEA |
| State, Special | \$ 14,497,538 | \$ 3,263,301 | 22.51% | Spec Ed, Detention, LAP, Bilingual, Hi Cap, Transport |
| Federal, General | \$ 45,000 | \$ - | 0.00% | Federal Forest; deducted from apportionment |
| Federal, Special | \$ 6,843,748 | \$ 1,237,538 | 18.08% | Food Service, Fed Grants (Title I, Title 2, ESSER, etc) |
| Other Districts | \$ 226,867 | \$ 149 | 0.07% | Non high payments from Cosmopolis SD |
| Other Agencies | \$ 29,000 | \$ 23,734 | 81.84% | Private Foundations, ESD 113 |
| Other Fin Sources | \$ - | \$ - | | |
| Totals | \$ 61,198,987 | \$ 14,283,052 | 23.34% | |
| | | | 25.00% | % of fiscal year elapsed |

General Fund Expenditures by Activity: (The budget is an estimate and actual expenditures may be less or more than the estimates. Line item expenditures may exceed the estimated budget as long as total expenditures do not exceed the overall budget.)

| | | | | |
|----------------------------|---------------|---------------|---------|---|
| Board of Directors | \$ 99,000 | \$ 4,989 | 5.04% | Dues, audits, elections, legal svcs, travel, etc |
| Superintendent's Office | \$ 449,866 | \$ 105,227 | 23.39% | General Admin/ Supt Office |
| Business Office | \$ 698,521 | \$ 166,716 | 23.87% | Fiscal operations |
| Human Resources | \$ 449,997 | \$ 108,753 | 24.17% | Personnel & recruitment, labor relations |
| Public Relations | \$ 50,250 | \$ 5,072 | 10.09% | Educational/admin info to public |
| Supervision of Instruction | \$ 1,448,318 | \$ 349,570 | 24.14% | includes secretarial support |
| Learning Resources | \$ 229,969 | \$ 65,417 | 28.45% | Library resources & staffing |
| Principal's Office | \$ 3,366,069 | \$ 869,232 | 25.82% | includes Secretarial support |
| Guidance/Counseling | \$ 2,339,697 | \$ 528,718 | 22.60% | Counselors/support services |
| Pupil Management | \$ 4,000 | \$ 7,111 | 100.00% | Bus & playground management, etc |
| Health Services | \$ 3,050,486 | \$ 744,384 | 24.40% | Health including: nursing, OT/PT/SLP, etc |
| Teaching | \$ 35,709,198 | \$ 8,257,023 | 23.12% | classroom teachers/para support |
| Extra-curricular | \$ 1,470,719 | \$ 355,778 | 24.19% | Coaching, advising, ASB supervision |
| Payments to other district | \$ 701,000 | \$ - | 0.00% | CTE/Skills Center fees/pmts to other schools |
| Instructional Prof Dev | \$ 1,210,682 | \$ 534,578 | 44.16% | Prof development; instructional staff |
| Instructional Technology | \$ 91,631 | \$ 252,777 | 275.86% | classroom technology |
| Curriculum | \$ 974,495 | \$ 282,711 | 29.01% | District materials adoptions/purchases; staff |
| Food Services | \$ 2,953,399 | \$ 829,532 | 28.09% | Mgmt of food service for district |
| Transportation | \$ 1,325,881 | \$ 367,426 | 27.71% | Co-op payments, fuel, insurance |
| Maint & Operations | \$ 3,660,050 | \$ 1,020,112 | 27.87% | cust/maint/grounds, security, warehouse |
| Other Services | \$ 2,920,171 | \$ 1,546,163 | 52.95% | Insurance, utilities, tech, print, motor pool, Erat |
| Transfers | \$ (261,250) | \$ (75,285) | 28.82% | in district use of buses, vehicles, food service |
| Interfund Transfers | \$ - | \$ - | 0.00% | Transfers (to Cap Proj/ Debt Service) |
| Totals | \$ 62,942,149 | \$ 16,326,003 | 25.94% | |
| | | | 25.00% | % of fiscal year elapsed |

CAPITAL PROJECTS FUND SUMMARY:

Revenue -- Total receipts were \$ 40,645.46 and consist of grants, rental fees and interest.

Expenditures —Expenditures were made in the amount of \$ 36,952.56 for the month.

Fund Balance — Current monthly ending fund balance is \$ 58,826.89.

DEBT SERVICE FUND SUMMARY:

Revenue -- Total receipts were \$ 6,776.52 and consists of tax payments and transfers.

Expenditures — There were no expenditures for the month.

Fund Balance — Current month ending fund balance is \$ 994,197.58. Funds in this account are held for bond principal and interest payments.

ASSOCIATED STUDENT BODY FUND SUMMARY:

Revenue — There was \$ 78,761.21 revenue for the month.

Expenditures -- Expenditures total 15.2% of the budgeted expenditures for this fiscal year.

Fund Balance — Current month ending fund balance is \$ 401,530.84.

TRANSPORTATION VEHICLE FUND SUMMARY:

Revenue – There was \$ 309.50 revenue for the month and consisted of interest and depreciation.

Expenditures — There were no expenditures for the month.

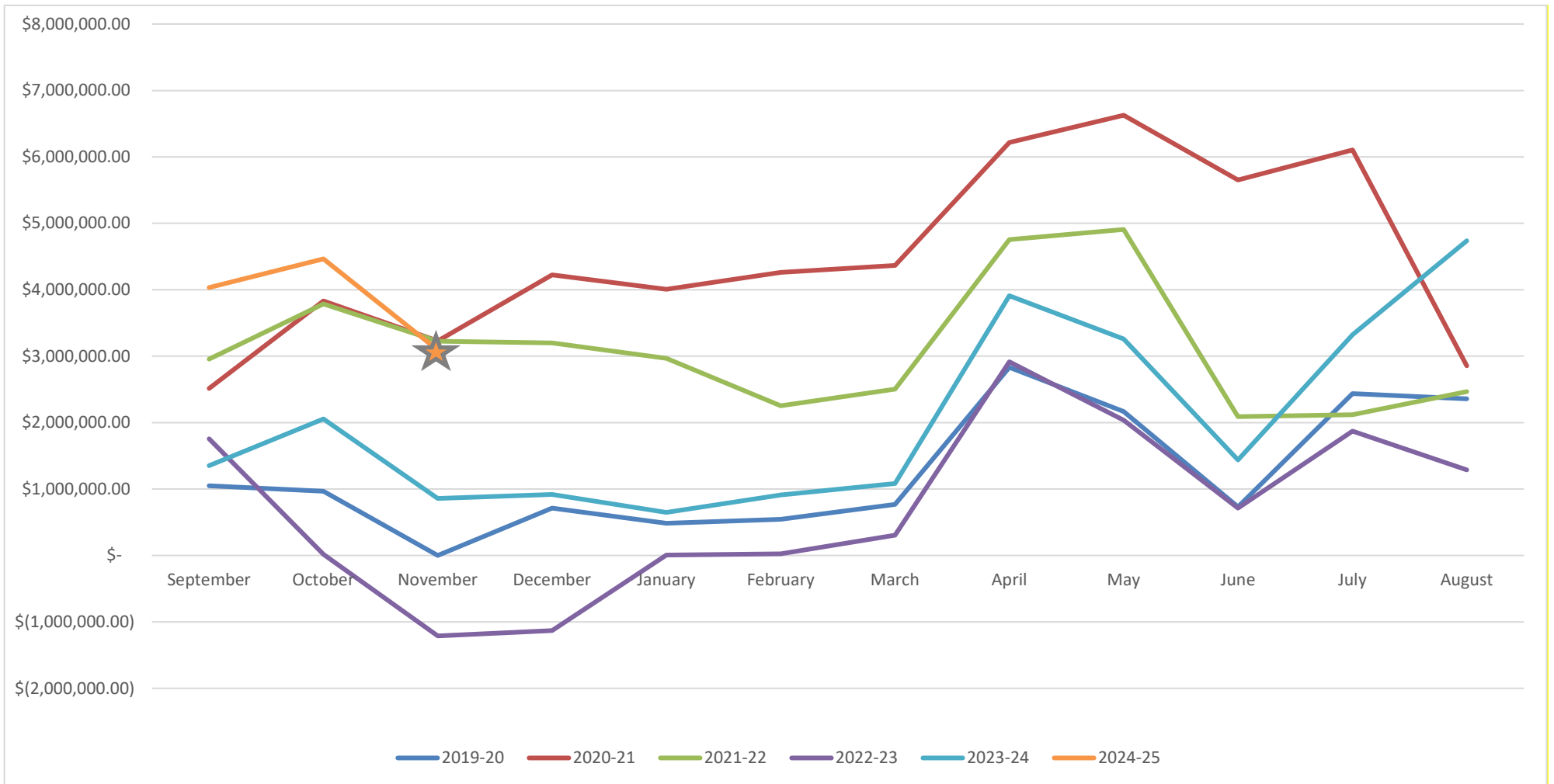
Fund Balance — Current month ending fund balance is \$ 346,467.69.

SUMMARY OF BUDGET EXPENDITURE CAPACITY**Budget Capacity as of November, 2024:**

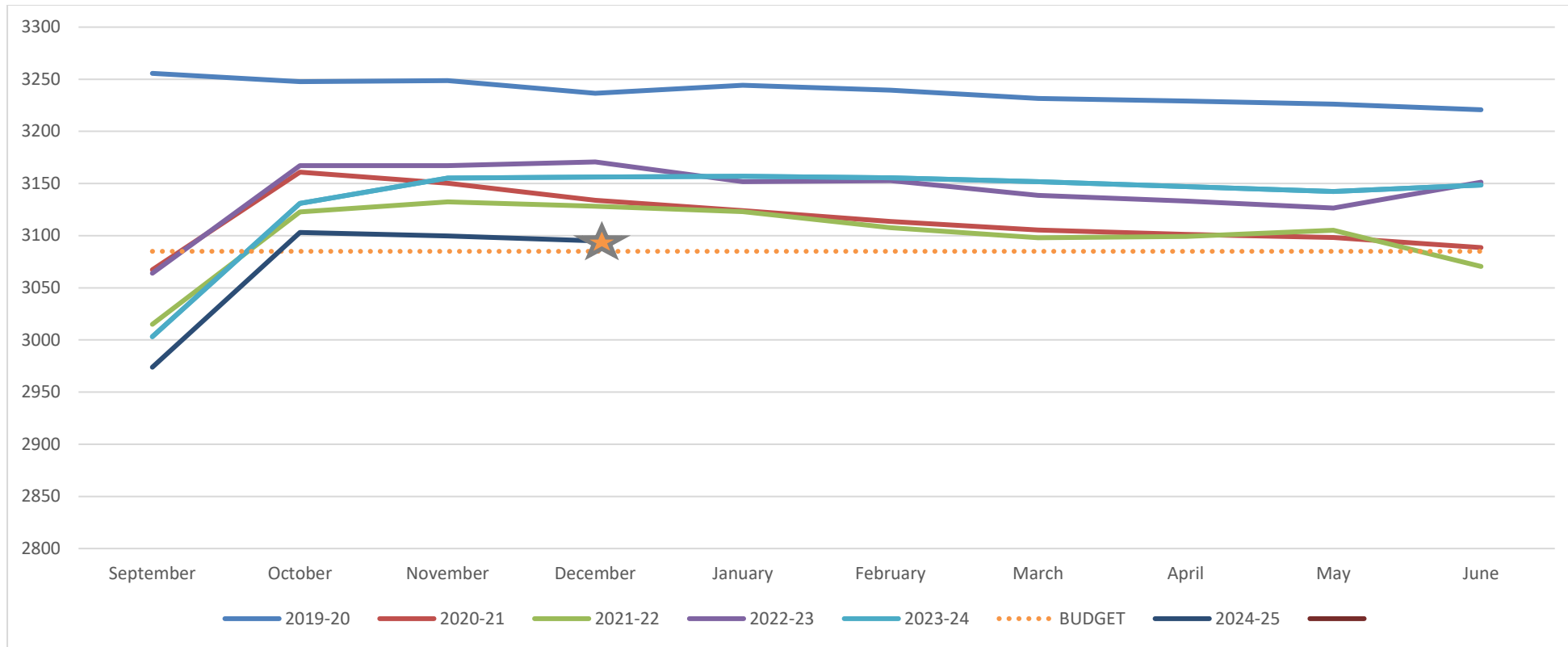
| Fund | Budget | Expenditures YTD | Balance | % Expenditures | % Remaining |
|------------------|---------------|------------------|---------------|----------------|-------------|
| General | \$ 62,942,149 | \$ 16,326,003 | \$ 46,616,146 | 25.94% | 74.06% |
| Capital Projects | \$ 6,300,000 | \$ 592,813 | \$ 5,707,187 | 9.41% | 90.59% |
| Debt Service | \$ 295,000 | \$ - | \$ 295,000 | 0.00% | 100.00% |
| ASB | \$ 540,797 | \$ 82,199 | \$ 458,598 | 15.20% | 84.80% |
| Trans Vehicle | \$ 200,000 | \$ - | \$ 200,000 | 0.00% | 100.00% |

GENERAL FUND FUND BALANCE TRENDS

End of November, 2024



ENROLLMENT TRENDS as of December, 2024



| AAFTE | Grades K – 5 | Gr. 6 – 8 | HS | Subtotal | Run Start/ Open Door | +/- (Budget) |
|----------------|--------------|-----------|----------|----------|-------------------------|-------------------|
| 2024-25 Budget | 1,231 | 728 | 983 | 2,942 | 143 | 3,085 |
| 2024-25 Actual | 1,206.13 | 700.31 | 1,037.12 | 2,943.55 | 151.38 | + 9.93 (3,094.93) |
| 2023-24 Actual | 1,276.92 | 720.04 | 990.32 * | 2,987.30 | 161.22 * | + 78.52 (3,070) |
| 2022-23 Actual | 1,292.06 | 759.62 | 982.59 | 3,034.27 | 127.93 | + 77.20 (3,085) |
| 2021-22 Actual | 1,299.38 | 775.67 | 963.66 | 3,038.71 | 75.13 | + 13.84 (3,100) |
| 2020-21 Actual | 1,287.98 | 777.52 | 943.61 | 3,015.97 | 85.44 | + 1.41 (3,100) |
| 2019-20 Actual | 1,445.35 | 805.48 | 980.66 | 3,231.49 | 98.98 | + 40.47 (3,290) |

* Includes summer school enrollment