

ALLEN PARK PUBLIC SCHOOLS

Riley Education Center • 9601 Vine Avenue

Allen Park, MI 48101

313-827-2150 • 313-827-2151 (FAX)

ALLEN PARK BOARD OF EDUCATION WORK SESSION • SEPTEMBER 9, 2019 ALLEN PARK HIGH SCHOOL

DRAFT ☐

APPROVED ☒

The work session meeting of the Allen Park Board of Education was held on Monday, September 9, 2019, at Allen Park High School, Large Group Instruction Room, 18401 Champaign, Allen Park, Michigan.

Work session meeting called to order/Solicitation of Comment Cards – 6:01 p.m.

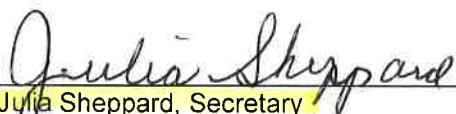
Pledge of Allegiance

Roll Call/Present: Klein, Loyd, MacDonald, Miller, Moynihan, Sheppard

Absent: Warren

19-099	Motion by Moynihan, supported by Loyd, that the consent agenda items be approved as presented:: a. Approval of September 9, 2019, work session agenda. Yeas: Klein, Loyd, MacDonald, Miller, Moynihan, Sheppard Nays: None Absent: Warren Motion carried.
	President's Communications: None at this time.
	Reading of Communications: None at this time.
	<i>Citizens' Comments (pertaining to agenda):</i> None at this time.
	Mr. Darga welcomed and introduced Jesse R. Nelson, CPA from Bakertilly, who presented the Refinance School Loan Bond. Mr. Nelson explained that there would be no cost coming out of the General Fund, and that refinancing at this time would lower the taxable interest rate. We would see a significant savings if we were to refinance. It would depend on the total millage and the taxable interest rate at the time of refinancing. He offered a proposed 2019 refunding bonds schedule of events. Refinancing would not raise any citizen's taxes. Mr. Nelson presented an overview of voted bonds on a proposed capital improvement plan.
	<i>Superintendent's Reports:</i> None
	<i>Citizen's Comments:</i> None
	<i>Reports of Officers:</i> None
19-100	Motion by Moynihan, supported by MacDonald to adjourn at 6:49 p.m.

Respectfully Submitted,


Julia Sheppard, Secretary