

ALLEN PARK PUBLIC SCHOOLS

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ALLEN PARK BOARD OF EDUCATION WORK SESSION MINUTES • NOVEMBER 8, 2021

DRAFT ☐

APPROVED ☒

The work session of the Allen Park Board of Education was held on Monday, November 8, 2021 at Allen Park High School, Large Group Instruction Room, 18041 Champaign, Allen Park, Michigan.

Work session called to order: Dr. Jennifer Warren

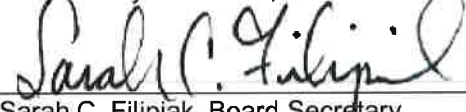
Pledge of Allegiance

Roll Call/Present: Klein, Luecke, MacDonald, Martin, Warren

Absent: Filipiak, Miller

2021-243	Motion by Klein, supported by MacDonald, that the November 8 work session agenda be approved as presented: Yeas: Klein, Luecke, MacDonald, Martin, Warren Nays: None Absent: Filipiak, Miller Motion carried.
	<i>Board Work Session:</i> 2020-21 School District Audit Report Nathan Baldermann, CPA, CGFM – Rehmann Mr. Baldermann introduced the audit team and provided board members with the following report: - Independent Auditors' Report – Unmodified ("clean") opinion - Report on Internal Controls – 1 material weakness and no significant deficiencies identified - Single Audit – Report on Major Program – Unmodified "clean" opinion on Child Nutrition Cluster and Coronavirus Relief Fund - Single Audit – Report on Internal Controls – No material weaknesses and 1 significant deficiency identified Financial Statement Elements discussed: - Management's Discussion & Analysis - Basic Financial Statements (Government-wide financial statements, Fund financial statements and Notes to the financial statements) - Required Supplementary Information (MPERS Cost-Sharing Multiple-Employer Plan Schedules - Supplementary Information - Fund Financial Statements – Net Position: \$5,578,255 (13%) The PowerPoint is incorporated into the November 8 Work Session minutes.
2021-244	Motion by Martin, supported by MacDonald, that the meeting adjourn at 6:43 p.m.

Respectfully Submitted,


Sarah C. Filipiak, Board Secretary

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The Audit Team

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Nate Baldermann
Engagement Principal



Corrin Day
Audit Manager

Audit Results

3

1

Independent Auditors' Report

Unmodified ("clean") opinion

2

Report on Internal Controls

1 material weakness and no significant deficiencies identified

3

Single Audit – Report on Major Program

Unmodified "clean" opinion on Child Nutrition Cluster and
Coronavirus Relief Fund

4

Single Audit – Report on Internal Controls

No material weaknesses and 1 significant deficiency identified

Financial Statement Elements

4

1

Management's Discussion & Analysis

2

Basic Financial Statements

Government-wide financial statements
Fund financial statements
Notes to the financial statements

3

Required Supplementary Information

MPSERS Cost-Sharing Multiple-Employer Plan Schedules (Pension and OPEB)

4

Supplementary Information

Government-wide Financial Statements

Statement of Net Position

	June 30, 2021	June 30, 2020
Total assets	\$90,129,081	\$65,246,573
Deferred outflows	24,324,098	28,837,644
Liabilities	180,592,078	162,694,927
Deferred inflows	11,363,232	11,524,921
Net position	\$(77,502,131)	\$(80,135,631)

Fund Financial Statements

Total Fund Balance

	June 30, 2021	June 30, 2020
General fund	\$5,578,255	\$4,659,338
Debt service fund	146,600	5,285
Building and site capital projects fund	2,591,848	1,542,343
2021 capital projects fund	23,057,842	0
Food service fund	39,903	18,795
Student/school activity fund	483,664	0
Fund Balance	\$31,898,112	\$6,225,761

General Fund Budget to Actual Comparison

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	Original	Final	Actual
Total revenues	\$37,099,399	\$42,920,750	\$42,905,167
Total expenditures	40,213,140	42,840,493	42,189,789
Other financing sources (uses)	0	98,695	203,539
Net change in fund balance	(3,113,741)	178,952	918,917
Fund balance, beginning of year	4,659,338	4,659,338	4,659,338
Fund balance, end of year	\$1,545,597	\$4,838,290	\$5,578,255

Significant Items

- Hybrid Audit
- Coronavirus (COVID-19) Note Disclosure
- CARES Act Funding
- Implementation of GASB 84
- 2021 Bond Issuance

QUESTIONS

