



INSPIRE. EMPOWER. NURTURE.

Enter with promise. Leave with purpose.

TREASURER'S REPORT

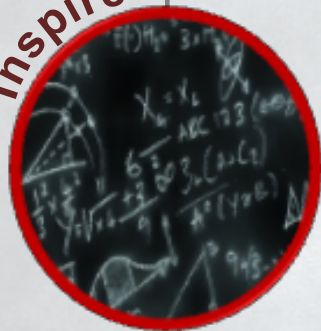
DR. KEVIN WERNER

CHIEF OFFICER OF FINANCE & OPERATIONS/TREASURER

Month Ending: November 30, 2024

2024 **25**

Inspire



Empower



Nurture



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

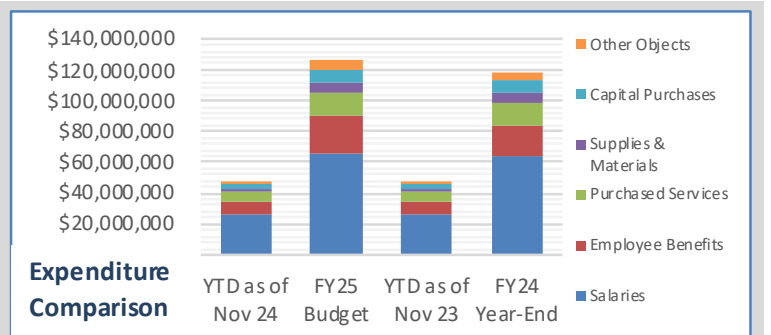
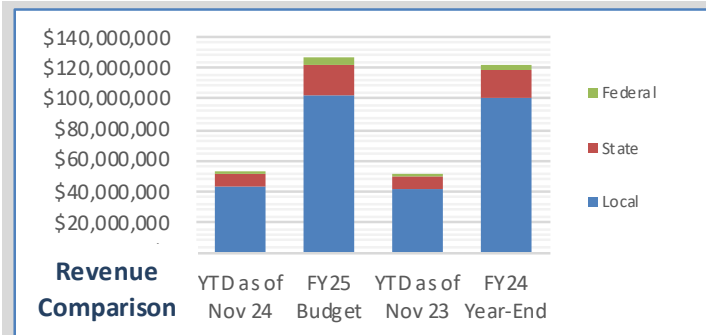
Dr. Kevin Werner

Chief Officer of Finance & Operations/Treasurer

Month Ending: November 30, 2024

Year At a Glance - All Funds

	YTD As of Nov 24	FY25 Budget	% of Budget	Budget Variance	Prior Year FY24 As of Nov 23	Prior Year FY24 Year-End	% of Total
Beginning Fund Balance (including activity funds)	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
Revenues by Source							
Tax Levy	\$ 36,965,255	\$ 88,801,000	42%	\$ (51,835,746)	\$ 35,068,518	\$ 84,195,210	42%
Corporate Replacement Taxes (CPPRT)	415,685	1,903,000	22%	(1,487,315)	669,996	2,585,900	26%
Earnings on Investments	1,790,119	2,802,000	64%	(1,011,881)	1,590,216	3,562,377	45%
Student Paid Food Service	410,155	1,128,000	36%	(717,845)	437,078	1,090,868	40%
Pupil Activities/Course Fees	2,292,843	4,205,400	55%	(1,912,557)	2,207,083	3,915,047	56%
Textbooks/Registration	800,530	876,000	91%	(75,470)	853,741	877,308	97%
Other Local Revenue	1,294,872	3,073,454	42%	(1,778,581)	1,451,029	3,758,654	39%
Evidence-Based Funding	6,101,451	16,884,000	36%	(10,782,549)	5,971,248	16,425,304	36%
Transportation	558,725	1,406,000	40%	(847,275)	552,153	1,064,119	52%
Other State Revenue	173,000	609,000	28%	(436,000)	239,780	624,831	38%
Federal Food Service	207,201	938,000	22%	(730,799)	303,147	965,780	31%
Title I - Low Income	25,110	204,633	12%	(179,523)	32,094	286,616	11%
Federal Special Education	260,557	1,499,712	17%	(1,239,155)	15,346	1,186,381	1%
Other Federal Revenue	288,955	1,772,031	16%	(1,483,076)	328,584	1,668,505	20%
Total Revenues (excluding on-behalf)	\$ 51,584,458	\$ 126,102,230	41%	\$ (74,517,772)	\$ 49,720,014	\$ 122,206,900	41%
Expenditures by Object							
Salaries	\$ 26,602,744	\$ 66,169,220	40%	\$ 39,566,476	\$ 25,668,722	\$ 63,866,437	40%
Employee Benefits	8,050,169	23,409,582	34%	15,359,413	9,286,989	20,509,959	45%
Purchased Services	5,570,360	15,132,800	37%	9,562,440	5,572,567	13,816,863	40%
Supplies & Non-Capitalized Equipment	2,595,350	7,511,028	35%	4,915,678	2,286,866	6,313,870	36%
Capital Outlay	3,349,206	8,402,757	40%	5,053,550	3,447,810	8,356,011	41%
Other Objects & Termination Benefits	1,710,501	5,421,301	32%	3,710,800	1,429,152	4,751,031	30%
Total Expenditures (excluding on-behalf)	\$ 47,878,331	\$ 126,046,687	38%	\$ 78,168,357	\$ 47,692,105	\$ 117,614,171	41%
Surplus/(Deficit)	\$ 3,706,128	\$ 55,543		\$ 3,650,585	\$ 2,027,909	\$ 4,592,729	
Transfers & Other Financing Sources	\$ -	\$ 13,520,000			\$ -	\$ -	
Ending Fund Balance (including activity funds)	\$ 61,106,564	\$ 70,975,979			\$ 54,835,616	\$ 57,400,436	
Fund Balance to Revenue Ratio <i>Education, Operations & Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>	48.9%	44.1%				44.6%	



Month Ending: November 30, 2024
Revenues, Expenditures, and Change in Fund Balance by Fund

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security	Working Cash	Subtotal Operating Funds
Beginning Fund Balance (including activity funds)	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380	\$ 50,734,888
Revenues by Source						
Tax Levy	\$ 32,221,449	\$ 2,680,979	\$ 763,044	\$ 783,677	\$ -	\$ 36,449,149
Corporate Taxes (CPPRT)	415,685	-	-	-	-	415,685
Earnings on Investments	1,429,197	146,374	61,895	29,157	34,155	1,700,777
Student Paid Food Service	410,155	-	-	-	-	410,155
Pupil Activities/Course Fees	2,081,939	210,904	-	-	-	2,292,843
Textbooks/Registration	800,530	-	-	-	-	800,530
Other Local Revenue	1,180,339	44,267	24,233	-	-	1,248,839
Evidence-Based Funding	5,334,000	767,451	-	-	-	6,101,451
Transportation	-	-	558,725	-	-	558,725
Other State Revenue	173,000	-	-	-	-	173,000
Federal Food Service	207,201	-	-	-	-	207,201
Title I - Low Income	25,110	-	-	-	-	25,110
Federal Special Education	260,557	-	-	-	-	260,557
Other Federal Funds	288,955	-	-	-	-	288,955
Total Revenues (excluding on-behalf)	\$ 44,828,117	\$ 3,849,974	\$ 1,407,898	\$ 812,834	\$ 34,155	\$ 50,932,978
Expenditures by Object						
Salaries	\$ 25,193,544	\$ 1,409,200	\$ -	\$ -	\$ -	\$ 26,602,744
Employee Benefits	6,713,131	260,307	-	1,076,731	-	8,050,169
Purchased Services	3,034,627	722,885	1,685,076	-	-	5,442,588
Supplies & Materials	1,746,215	847,073	2,062	-	-	2,595,350
Capital Outlay	388,810	82,892	-	-	-	471,702
Other Objects & Termination Benefits	1,710,501	-	-	-	-	1,710,501
Total Expenditures (excluding on-behalf)	\$ 38,786,828	\$ 3,322,358	\$ 1,687,137	\$ 1,076,731	\$ -	\$ 44,873,054
Fund Surplus/(Deficit)	\$ 6,041,289	\$ 527,617	\$ (279,240)	\$ (263,897)	\$ 34,155	\$ 6,059,924
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 44,968,127	\$ 6,275,274	\$ 2,644,472	\$ 618,404	\$ 2,288,535	\$ 56,794,812

Month Ending: November 30, 2024

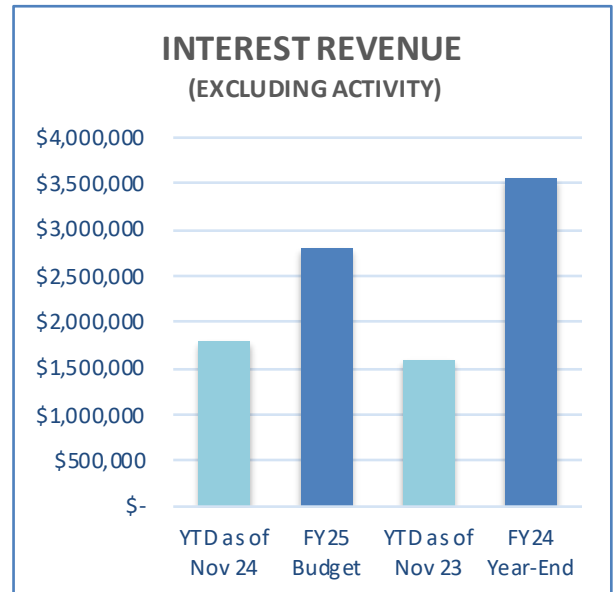
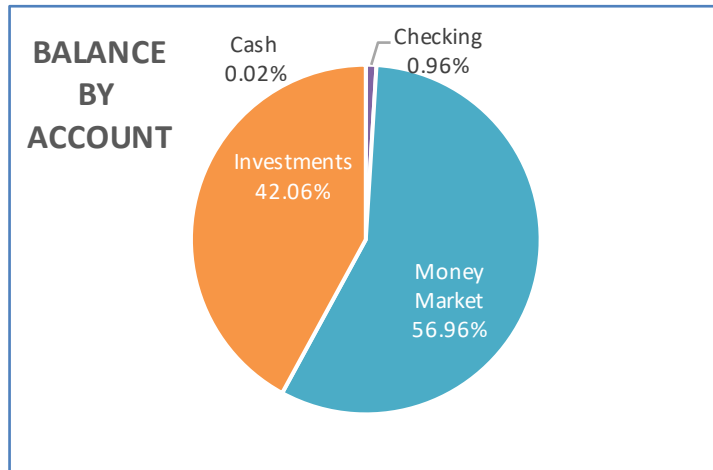
Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Nov 24
Beginning Fund Balance (including activity funds)	\$ 199,608	\$ 6,465,940	\$ 6,665,548	\$ 57,400,436
Revenues by Source				
Tax Levy	\$ 516,106	\$ -	\$ 516,106	\$ 36,965,255
Corporate Taxes (CPPRT)	-	-	-	415,685
Earnings on Investments	12,606	76,736	89,341	1,790,119
Student Paid Food Service	-	-	-	410,155
Pupil Activities/Course Fees	-	-	-	2,292,843
Textbooks/Registration	-	-	-	800,530
Other Local Revenue	-	46,034	46,034	1,294,872
Evidence-Based Funding	-	-	-	6,101,451
Transportation	-	-	-	558,725
Other State Revenue	-	-	-	173,000
Federal Food Service	-	-	-	207,201
Title I - Low Income	-	-	-	25,110
Federal Special Education	-	-	-	260,557
Other Federal Funds	-	-	-	288,955
Total Available Resources (excluding on-behalf)	\$ 528,711	\$ 122,770	\$ 651,481	\$ 51,584,458
Expenditures by Object				
Salaries	\$ -	\$ -	\$ -	\$ 26,602,744
Employee Benefits	-	-	-	8,050,169
Purchased Services	-	127,772	127,772	5,570,360
Supplies & Non-Capitalized Equipment	-	-	-	2,595,350
Capital Outlay	-	2,877,504	2,877,504	3,349,206
Other Objects & Termination Benefits	-	-	-	1,710,501
Total Expenditures (excluding on-behalf)	\$ -	\$ 3,005,277	\$ 3,005,277	\$ 47,878,331
Fund Surplus/(Deficit)	\$ 528,711	\$ (2,882,507)	\$ (2,353,796)	\$ 3,706,128
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance (including activity funds)	\$ 728,319	\$ 3,583,433	\$ 4,311,752	\$ 61,106,564

Month Ending: November 30, 2024

Cash & Investments

	Balance As of Nov 24	Fiscal YTD Interest ** As of Nov 24
Crystal Lake Bank & Trust		
General Checking	\$ 1,314,032	\$ 6,186
Imprest Checking *	(75,533)	-
Payroll Checking *	(1,052,633)	-
Benefits Checking *	1,022,029	-
Activity Checking *	(37,447)	-
Money Market	69,378,641	1,449,524
Total Crystal Lake Bank & Trust	\$ 70,549,090	\$ 1,455,710
PMA		
Investments	\$ 51,230,490	\$ 354,744
Total PMA	\$ 51,230,490	\$ 354,744
Cash		
Petty Cash & Cash Boxes	\$ 23,200	\$ -
Total Cash	\$ 23,200	\$ -



* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

** Includes interest income allocated directly to student activity accounts.

Month Ending: November 30, 2024

Student Activity Fund Balances

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 15,233	\$ 8,985	\$ 6,315	\$ 23,296	\$ 53,829
Boys Basketball	6,448	5,204	10,055	5,972	27,679
Boys Cross Country	107	121	621	882	1,731
Boys Football	6,955	37,576	28,063	30,004	102,598
Boys Golf	968	6,049	4,215	4,588	15,820
Boys Lacrosse	2,338	5,709	8,049	3,350	19,446
Boys Soccer	26,347	9,024	6,884	5,177	47,432
Boys Swimming	-	869	-	-	869
Boys Tennis	571	6,634	1,653	4,978	13,836
Boys Track	6,869	87	2,192	7,938	17,086
Boys Wrestling	7,694	2,237	3,507	2,270	15,708
Girls Basketball	6,002	2,793	7,683	6,226	22,704
Girls Cheerleading	23,340	11,958	6,671	14,652	56,621
Girls Cross Country	1,234	24	5,068	1,946	8,272
Girls Golf	1,442	-	-	322	1,764
Girls Gymnastics	-	-	-	1,513	1,513
Girls Lacrosse	8,959	-	-	-	8,959
Girls Dance Team	7,160	7,330	9,619	3,807	27,916
Girls Soccer	11,613	-	2,583	12,328	26,524
Girls Softball	1,986	2,687	5,989	16,593	27,255
Girls Swimming	216	1	2,829	-	3,046
Girls Tennis	1,026	4,441	6,531	15,919	27,917
Girls Track	152	2,406	3,074	9,344	14,976
Girls Volleyball	21,013	20,207	17,342	13,847	72,409
Total Athletics	\$ 157,673	\$ 134,342	\$ 138,943	\$ 184,952	\$ 615,910
Activities					
Aavidum	\$ -	\$ -	\$ 299	\$ -	\$ 299
Adventure Club	-	-	-	12,976	12,976
Art Club	79	1,190	-	-	1,269
Baking Club	-	-	70	-	70
Band	7,469	1,580	7,032	7,246	23,327
Bass Fishing Club	-	448	567	107	1,122
Best Buddies/Better Buddies	-	1,418	1,602	-	3,020
Black Student Union	-	-	1,176	(6)	1,170
Broadcasting Club	1,449	-	-	-	1,449
Chinese Club	-	285	261	-	546
Chorus/Music Vocal	3,093	65,376	(1,286)	1,001	68,184
Color Guard	152	1,037	656	1,217	3,062
Comedy Club	-	53	-	-	53
Computer Club	277	-	-	-	277
Community Club (Haber)	-	-	89	-	89
Drama Club	-	5,896	6,348	-	12,244
Environmental Club	1	-	-	735	736
Eyes Open Club	-	-	-	342	342
Fall Play Fundraisers	3,311	-	1,604	6,092	11,007
Family Career Comm Leaders (FCCLA)	324	-	-	301	625
Feed My Starving Children & Hope's In	-	-	-	413	413
Friends of Rachel	-	256	-	-	256
French Club	739	565	928	360	2,592
Gay Straight Alliance	-	414	569	230	1,213
The Giving Jeans	-	-	-	2,998	2,998
Gator Pride	-	-	1,163	-	1,163
Girls in Eng, Math & Science (GEMS)	-	-	-	807	807
German Club	544	1,247	781	2,462	5,034
Grief Groups	298	-	-	-	298
Improv Club	2,541	-	-	-	2,541
Interact	3,849	4,153	-	85	8,087
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	1,000	-	1,000
Latino Leadership Club	826	612	-	-	1,438
Legacy Club	737	-	-	-	737
Madrigal Fundraisers	1,838	-	607	11,589	14,034
Math Team	518	-	1,509	1,787	3,814
MUNUC	597	-	-	-	597
Medical Club	-	-	161	98	259

Month Ending: November 30, 2024
Student Activity Funds Balances (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities (Continued)					
Mentors/Link Crew	\$ -	\$ 92	\$ 1	\$ -	\$ 93
Musical Fundraiser	13,952	-	29,534	31,694	75,180
National Honor Society	1,452	6,466	14,805	4,009	26,732
Powerlifting	-	-	3,868	-	3,868
Robotics Club	1,555	3,399	2,956	633	8,543
Scholastic Bowl	359	2	540	338	1,239
Science Olympiad	989	1,833	2,983	591	6,396
Senior Project	-	-	-	2,835	2,835
Shakespeare	-	-	-	2,647	2,647
Snowboard Club	-	-	7,049	-	7,049
Spanish Club	965	1,009	1,069	148	3,191
Speech	383	1,997	741	171	3,292
Spring Play Fundraisers	6,984	-	1,024	7,532	15,540
Student Athletic Leadership Team	-	-	203	-	203
Student Council	19,448	16,734	21,066	15,284	72,532
The Wolf Way	-	-	-	515	515
Thespian Association	-	-	-	1,614	1,614
Tiger Buddies	2,360	-	-	-	2,360
Transfer Student Mentor Program	508	-	-	-	508
VEI	300	2,124	2,609	-	5,033
Video Game Club	57	-	-	-	57
Women in STEM	-	-	110	-	110
WYSE	-	-	32	-	32
Yearbook	2,825	153	4,914	778	8,670
Total Activities	\$ 80,779	\$ 118,339	\$ 118,640	\$ 119,632	\$ 437,390
Scholarships & Other Student Groups					
Class Of 2024	\$ 1,974	\$ 31,274	\$ 9,275	\$ 4,910	\$ 47,433
Class Of 2025	2,084	145	201	1,373	3,803
Class Of 2026	1,023	61	208	847	2,139
Class Of 2027	-	-	-	585	585
Prom	6,716	-	-	22,803	29,519
Prom (Special Programs)	-	2,633	-	-	2,633
Athletic & Dept Awards	16,152	5,848	5,375	2,542	29,917
Business Scholarship	6,603	7,565	-	-	14,168
Chatham Scholarship	5,316	-	-	-	5,316
Friendship Circle Memorial	-	2,621	-	-	2,621
Heartland Scholarship	2,468	-	-	-	2,468
LR Scholarship	-	594	-	-	594
McCormick Scholarship	3,097	2,845	2,042	1,821	9,805
Salerno Scholarship	-	-	3,088	-	3,088
Scholarships	510	2,854	-	-	3,364
Leeper Memorial	1,734	-	-	-	1,734
Trilingual Scholar	-	-	-	222	222
Tri-M Music National Honor Society	-	-	878	-	878
Centennial	393	-	-	-	393
Color Run	-	-	1	-	1
Concessions	-	-	1,139	-	1,139
Music Trip	15,529	-	1	35,658	51,188
Choir Trip	-	-	11,681	-	11,681
International Trip	-	-	1,806	10	1,816
Fox Valley Conference Principal	-	-	-	60,396	60,396
Fox Valley Conference Dean/VP	-	-	-	2,617	2,617
German Exchange	-	(4,678)	5,062	66	450
Golf Outing Fundraiser	-	-	5,734	-	5,734
Culinary Student Sales	-	-	310	127	437
Special Olympics	663	-	-	-	663
Student Assistance Fund	5,827	-	5,941	-	11,768
Marketing Business	-	-	-	2,416	2,416
AMPED	1,298	-	113	-	1,411
Geometry in Construction	-	-	-	27	27
Coffee Club	-	-	1,233	8,569	9,802
STRIVE Student Business	-	-	-	821	821
Total Scholarships & Other Student Groups	\$ 71,387	\$ 51,762	\$ 54,088	\$ 145,810	\$ 323,047
Total Student Activity Funds	\$ 309,839	\$ 304,443	\$ 311,671	\$ 450,394	\$ 1,376,347