Board Policy DFL: Investment Earnings

Status: DRAFT

Original Adopted Date: 03/12/2012 | Last Reviewed Date: 12/09/2024

It is the policy of the Henry County Board of Education to invest public funds in a manner which will provide the highest investment return with the maximum safety of principal while meeting all liquidity and operating demands of the school district. All investments must conform to all applicable state statutes governing the investment of public funds.

The responsibility for authorizing investment transactions resides with the Superintendent or designer responsible for investment decisions and activities. No person may engage in an investment transaction except upon written authorization from the Superintendent, or designee.

The Superintendent may authorize the investment of surplus funds in any of the following instruments authorized under Georgia law (O.C.G.A. 36-83-4):

- Obligations issued by the State of Georgia or by other states;
- Obligations issued by the United States government;
- Obligations fully insured or guaranteed by the United States government or a United States government agency;
- Obligations of any corporation of the United States government;
- Prime banker's acceptances;
- The local government investment pool established by O.C.G.A. 36-83-8;
- Repurchase Agreements;
- Obligations of other political subdivisions of the State of Georgia; and/or
- Certificates of Deposit

A schedule of outstanding investments will be included in the Monthly Financial Report that is presented to the Board.