

Board Policy DFC: Federal Funds

Status: DRAFT

Original Adopted Date: 08/14/2017 | **Last Reviewed Date:** 11/11/2024

The Board of Education ("Board") shall take advantage of programs funded by the federal government as it deems appropriate and in the best interest of the School District ("District").

The Superintendent or his/her designee shall be authorized to submit grant applications for federal programs approved by the Board and to establish and maintain a system for administering federal funds awarded to the District.

The Superintendent or his/her designee shall develop procedures to ensure that the following requirements are met:

- An administrator must be selected to be responsible for following all grant guidelines, compliance requirements, and creating/managing the budget.
- All program expenditures, including travel costs, are reviewed to ensure that federal funds are expended only for allowable activities and in accordance with applicable cost principles.
- The financial management system establishes control over, and accountability for, all funds, property, and other assets acquired through federal funds. Safeguards are in place to assure that all funds, and any property or other assets acquired through a federal program are used solely for authorized purposes.
- No employee, officer, or agent of the District may participate in the selection, award, or administration of a contract supported by federal funds if he or she has a real or apparent conflict of interest, where any of the parties indicated herein, has a financial or other interest in or a tangible personal benefit.

Internal controls to provide reasonable assurance that federal funds awarded to the District are established and maintained in compliance with state and federal laws, regulations, and the terms and conditions of the federal award.
