

Board Policy DC: Annual Operating Budget

Status: DRAFT

Original Adopted Date: 10/01/1980 | **Last Revised Date:** 10/01/1994 | **Last Reviewed Date:** 10/14/2024

The Board seeks to provide resources to adequately support the vision, mission and strategic goals of the Henry County School System.

In accordance with Georgia law and State Board of Education policy, a budget for the Henry County School System shall be prepared annually and submitted to the Henry County Board of Education for approval. In keeping with sound fiscal operation, the school budget should be based on tax revenues to be received during the fiscal year of the proposed budget. The budget shall be adopted at a public meeting of the Board.

Level of Budgetary Control

The Board of Education of Henry County will adopt the non-appropriated annual budget at the aggregate level as its legal level of control (by fund type – i.e. governmental fund type).

The Board of Education of Henry County will continue to prepare and present the annual budget by fund type, fund, function and object for management control; however, the level of budgetary control will be set at the aggregate level.

Annual budgets are adopted for all funds except trust and agency funds.

The Board shall attempt to adopt the final budget no later than June 30 each year.

All General Fund, fund balanced budget adjustments which alter the total revenues or expenditures of the approved budget must be approved by the Board during the fiscal year of July1 through June 30.
