DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025**	ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **Winona Area Public Schools** District Number: **01-0861**

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	$ 3,320,093	$ 8,304,888	$ 8,881,096	$ 2,743,885	$ 7,599,903	$ 7,867,006	$ 2,476,782
General Fund/Other	$ 2,805,405	$ 34,975,353	$ 35,891,264	$ 1,889,494	$ 35,389,101	$ 34,561,559	$ 2,717,036
School Nutrition Fund	$ 658,451	$ 2,203,465	$ 2,031,576	$ 830,340	$ 1,891,368	$ 1,946,559	$ 775,149
Community Service Fund	$ 748,239	$ 2,502,706	$ 2,292,434	$ 958,511	$ 2,270,675	$ 2,240,174	$ 989,012
Building Construction Fund	$ 13,241,059	$ 10,097,305	$ 14,398,309	$ 8,940,055	$ 100,000	$ 15,595,894	$ (6,555,839)
Debt Service Fund	$ 558,373	$ 3,079,597	$ 2,989,373	$ 648,597	$ 3,266,015	$ 3,252,579	$ 662,033
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 2,174,659	$ 269,541	$ 501,843	$ 1,942,357	$ 300,000	$ 464,900	$ 1,777,457
OPEB Debt Service Fund	$ 101,500	$ 693,075	$ 655,425	$ 139,150	$ 665,571	$ 658,950	$ 145,771
Total - All Funds	$ 23,607,779	$ 62,125,930	$ 67,641,320	$ 18,092,389	$ 51,482,633	$ 66,587,621	$ 2,987,401

Long-Term Debt	
Outstanding July 1, 2023	$ 20,636,401
Plus: New Issues	$ 8,955,000
Less: Redemeed Issues	$ 3,021,299
Outstanding June 30, 2024	$ 26,570,102
Short-Term Debt	
Certificates of Indebtedness	NONE
Other Short-Term Indebtedness	NONE

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	NONE
Cost per student - Average Daily Membership (ADM) 06/30/2024	
Total Operating Expenditures	$ 45,872,801.72
FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	2,368.05
FY 2024 Operating Cost per ADM	$ 19,371.55

The complete budget may be inspected upon request to the superintendent.

Comments:

NOTES: The 2025 Construction Fund was based on an estimate of which year the expenditures would fall in. Because more of the actual expenditures fell in fiscal year 2024, the 2025 budget will be adjusted to reflect this in January. There will not actually be a $6.5 million deficit in the fund as this MDE report makes it appear. Rather, there are adequate funds for project completion in the Construction Fund.

2025 budget figures reflect the preliminary 2025 budget approved by the school board on June 6, 2024.

General Fund restricted amounts include student activity accounts as they are under board control and reserved for student activities.

Total Operating Expenditures listed above include the district's General, School Nutrition, and Community Education funds less capital-like expenditures per the direction of MDE. Links to this and other