

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: November 30, 2024
General Fund Only

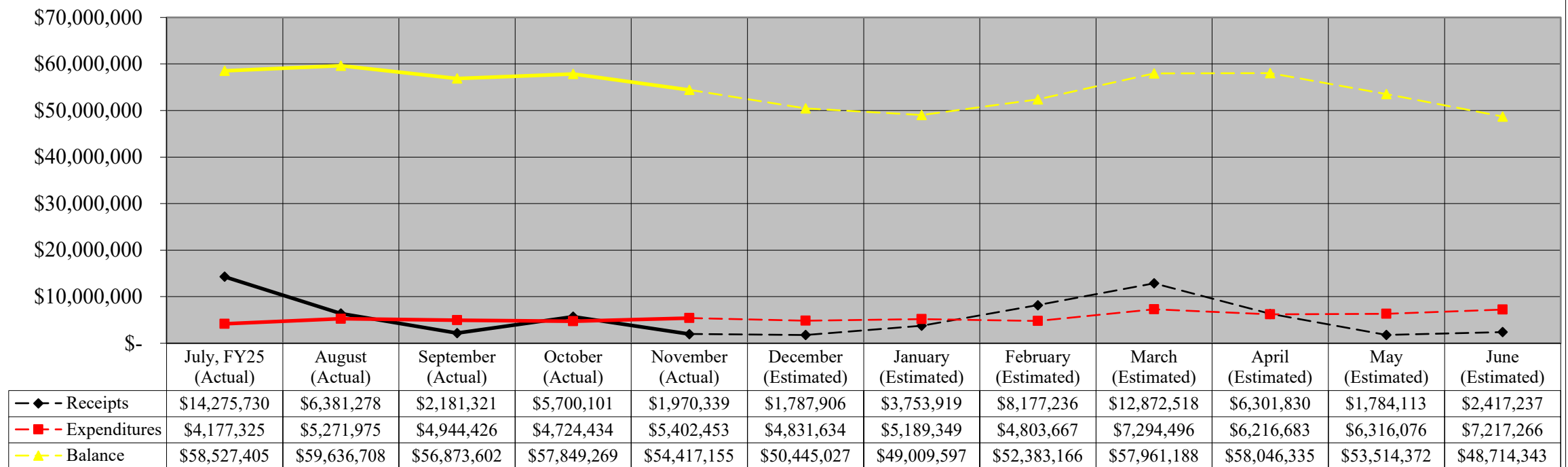
Financial Summary

	November	Fiscal Year-To-Date (07/01/24 - 11/30/24)
	Actual	Actual
Beginning Balance	\$ 57,849,269	\$ 48,428,999
Plus Total Receipts:	\$ 1,970,339	\$ 30,508,770
Subtotal	\$ 59,819,608	\$ 78,937,769
Less Total Expenditures:	\$ 5,402,453	\$ 24,520,614
Ending Balance	\$ 54,417,155	\$ 54,417,155

Financial Breakdown

	November			Fiscal Year-To-Date (07/01/24 - 11/30/24)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 11/30/23)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 57,334,978	\$ 57,849,269	\$ 514,291	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 12,855,138	\$ 12,855,458	\$ 320		\$ 10,405,793
Income Tax	\$ -	\$ -	\$ -	\$ 5,434,771	\$ 5,343,262	\$ (91,510)		\$ 4,837,025
State Sources	\$ 1,660,827	\$ 1,713,854	\$ 53,027	\$ 10,320,991	\$ 10,406,243	\$ 85,252		\$ 10,032,502
All Other #	\$ 149,488	\$ 256,486	\$ 106,998	\$ 1,588,168	\$ 1,903,807	\$ 315,639		\$ 1,448,053
Total Receipts:	\$ 1,810,315	\$ 1,970,339	\$ 160,025	\$ 30,199,068	\$ 30,508,770	\$ 309,701	1%	\$ 26,723,373
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,935,407	\$ 4,947,518	\$ 12,111	\$ 20,500,805	\$ 20,589,541	\$ 88,735		\$ 17,927,850
All Other *	\$ 721,131	\$ 454,935	\$ (266,196)	\$ 4,638,507	\$ 3,931,073	\$ (707,435)		\$ 4,255,497
Total Expenditures:	\$ 5,656,538	\$ 5,402,453	\$ (254,085)	\$ 25,139,313	\$ 24,520,614	\$ (618,700)	-2%	\$ 22,183,347
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 53,488,755	\$ 54,417,155	\$ 928,401	\$ 53,488,755	\$ 54,417,155	\$ 928,401		\$ 42,670,497

Cash Flow Summary, FY 2025 Month Ended: November 30, 2024



November:

- 1.) No significant changes in receipts were noted.
- 2.) All other expenditures were lower than budgeted because of the timing of payments. Significant expenditures include: Electric - \$86,445, Certificated substitutes - \$65,500 (FYTD FY25 - \$158,807, FYTD FY24 - \$168,161), Special Education Tuition - \$56,551, ESC deduction - \$52,010, Severance payment - \$24,109, Fuel - \$20,070, and Classified substitutes - \$18,784 (FYTD FY25 - \$69,180, FYTD FY24 - \$70,374).

December (A Look Ahead):

- 1.) No significant changes are expected.
- 2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. Other expenditures are expected to be lower as buildings are closed several days for the Christmas break. No other significant changes in expenditures are expected.