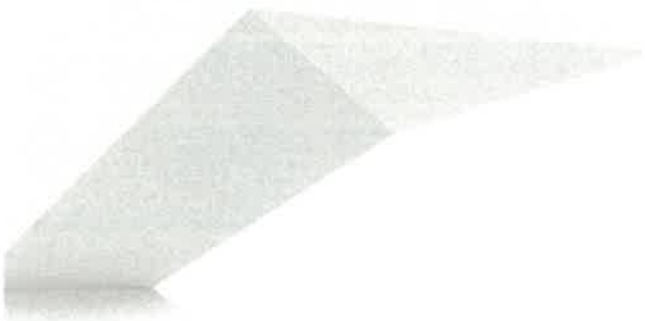


Norridge School District No. 80

Norridge, Illinois

Annual Financial Report and
Supplemental Information

Year Ended June 30, 2024



WIPFLI

Norridge School District No. 80

Year Ended June 30, 2024

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Independent Auditor's Report

Board of Education
Norridge School District No. 80
Norridge, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of Norridge School District No. 80 (the "District"), which comprise the statement of assets, liabilities, and fund balances - modified cash basis - all fund types and account groups as of June 30, 2024, and the related statement of revenues received, expenditures disbursed and changes in fund balances - modified cash basis, the statement of revenues received - modified cash basis, the statement of expenditures disbursed - budget and actual - modified cash basis for the year the ended and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements do not present fairly, the financial position of the Norridge School District No. 80 as of June 30, 2024, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of of the Norridge School District No. 80 as of June 30, 2024, and respective changes in financial position for the year then ended in accordance with the modified cash basis of accounting described in Note 1 and the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

Basis for Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Norridge School District No. 80 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a reporting model other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Norridge School District No. 80 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting and the reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and the financial reporting provisions prescribed by the Illinois State Board of Education described in Note 1, and for determining that the modified cash basis of accounting and the financial reporting provisions prescribed by the Illinois State Board of Education is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Norridge School District No. 80's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Norridge School District No. 80's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other information, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other information has not been subjected to auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Norridge School District No. 80's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Wipfli LLP

Aurora, Illinois
November 12, 2024

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Basic Financial Statements

Norridge School District No. 80

Statement of Assets, Liabilities and Fund Balances - Modified Cash Basis All Fund Types and Account Groups

June 30, 2024	Educational	Operations and Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security
Assets					
Cash and investments	\$ 2,399,488	\$ 707,162	\$ 191,672	\$ 148,697	\$ 261,233
Prepaid items	54,734	-	-	-	-
Amount available in debt service fund	-	-	-	-	-
Amount to be provided for payment of debt	-	-	-	-	-
Land, building and equipment	-	-	-	-	-
Total assets	\$ 2,454,222	\$ 707,162	\$ 191,672	\$ 148,697	\$ 261,233
Liabilities and fund balances					
Liabilities					
Long-term debt payable	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-	-
Fund balances					
Investment in general fixed assets	-	-	-	-	-
Reserved	18,117	-	-	-	-
Unreserved	2,436,105	707,162	191,672	148,697	261,233
Total fund balances	2,454,222	707,162	191,672	148,697	261,233
Total liabilities and fund balances	\$ 2,454,222	\$ 707,162	\$ 191,672	\$ 148,697	\$ 261,233

See accompanying notes to financial statements.

Account Groups						
Capital Projects	Working Cash	Tort Immunity	Fire Prevention and Safety	General Fixed Asset	General Long-Term Debt	Total (Memorandum Only)
1,044,228	\$ 2,778,645	71,032	\$ 471,056	\$ -	\$ -	\$ 8,073,213
-	-	-	-	-	-	54,734
-	-	-	-	-	191,672	191,672
-	-	-	-	-	883,252	883,252
-	-	-	-	22,253,426	-	22,253,426
<u>\$ 1,044,228</u>	<u>\$ 2,778,645</u>	<u>\$ 71,032</u>	<u>\$ 471,056</u>	<u>\$ 22,253,426</u>	<u>\$ 1,074,924</u>	<u>\$ 31,456,297</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,074,924	\$ 1,074,924
-	-	-	-	-	1,074,924	1,074,924
-	-	-	-	22,253,426	-	22,253,426
-	-	-	-	-	-	18,117
<u>1,044,228</u>	<u>2,778,645</u>	<u>71,032</u>	<u>471,056</u>	-	-	<u>8,109,830</u>
<u>1,044,228</u>	<u>2,778,645</u>	<u>71,032</u>	<u>471,056</u>	<u>22,253,426</u>	-	<u>30,381,373</u>
<u>\$ 1,044,228</u>	<u>\$ 2,778,645</u>	<u>\$ 71,032</u>	<u>\$ 471,056</u>	<u>\$ 22,253,426</u>	<u>\$ 1,074,924</u>	<u>\$ 31,456,297</u>

Norridge School District No. 80

Statement of Revenues Received, Expenditures Disbursed and Changes in Fund Balances - Modified Cash Basis All Governmental Fund Types

Year Ended June 30, 2024	Educational	Operations and Maintenance	Debt Service Funds	Transportation	Municipal Retirement/ Social Security
Revenues received					
Local sources	\$ 9,198,504	\$ 1,412,310	\$ 251,220	\$ 43,900	\$ 355,881
State sources	5,461,365	-	-	204,828	-
Federal sources	1,049,704	-	-	-	-
Total revenues received	<u>15,709,573</u>	<u>1,412,310</u>	<u>251,220</u>	<u>248,728</u>	<u>355,881</u>
Expenditures disbursed					
Current operating					
Instruction	11,218,508	-	-	-	156,839
Support Services	3,275,464	1,111,517	-	309,875	118,522
Community services	34,677	-	-	-	-
Non-programmed charges	537,797	-	-	-	-
Debt Service					
Payments of principal on long-term debt	-	-	118,993	-	-
Debt services - Interest and fees	-	-	22,261	-	-
Total expenditures disbursed	<u>15,066,446</u>	<u>1,111,517</u>	<u>141,254</u>	<u>309,875</u>	<u>275,361</u>
Revenues received over (under) expenditures disbursed	<u>643,127</u>	<u>300,793</u>	<u>109,966</u>	<u>(61,147)</u>	<u>80,520</u>
Other financing sources (uses)					
Transfers in	-	-	10,951	-	-
Transfers out	(10,951)	(400,000)	-	-	-
Total other financing sources (uses)	<u>(10,951)</u>	<u>(400,000)</u>	<u>10,951</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>632,176</u>	<u>(99,207)</u>	<u>120,917</u>	<u>(61,147)</u>	<u>80,520</u>
Fund balances, beginning of year	<u>1,822,046</u>	<u>806,369</u>	<u>70,755</u>	<u>209,844</u>	<u>180,713</u>
Fund balances, end of year	<u>\$ 2,454,222</u>	<u>\$ 707,162</u>	<u>\$ 191,672</u>	<u>\$ 148,697</u>	<u>\$ 261,233</u>

See accompanying notes to financial statements.

Capital Projects	Working Cash	Tort Immunity	Fire Prevention and Safety	Total (Memorandum Only)
\$ 389,987	\$ 106,331	\$ 66,398	\$ 228,622	\$ 12,053,153
-	-	-	-	5,666,193
<u>358,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,408,291</u>
<u>748,574</u>	<u>106,331</u>	<u>66,398</u>	<u>228,622</u>	<u>19,127,637</u>
-	-	-	-	11,375,347
2,058,234	-	124,420	12,510	7,010,542
-	-	-	-	34,677
-	-	-	-	537,797
-	-	-	-	118,993
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,261</u>
<u>2,058,234</u>	<u>-</u>	<u>124,420</u>	<u>12,510</u>	<u>19,099,617</u>
<u>(1,309,660)</u>	<u>106,331</u>	<u>(58,022)</u>	<u>216,112</u>	<u>28,020</u>
400,000	-	-	-	410,951
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(410,951)</u>
<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(909,660)</u>	<u>106,331</u>	<u>(58,022)</u>	<u>216,112</u>	<u>28,020</u>
<u>1,953,888</u>	<u>2,672,314</u>	<u>129,054</u>	<u>254,944</u>	<u>8,099,927</u>
<u>\$ 1,044,228</u>	<u>\$ 2,778,645</u>	<u>\$ 71,032</u>	<u>\$ 471,056</u>	<u>\$ 8,127,947</u>

Norridge School District No. 80

Statement of Revenues Received

Modified Cash Basis - All Governmental Fund Types

Year Ended June 30, 2024	Educational	Operations and Maintenance	Debt Service Funds	Transportation
Revenues received				
Local sources				
Property taxes	\$ 8,558,691	\$ 1,222,354	\$ 133,516	\$ 35,616
Corporate personal property replacement taxes	-	-	-	-
Other payments in lieu of taxes	100	-	-	-
Food services	25,323	-	-	-
Earnings on investments	71,804	31,633	2,719	8,284
Textbooks	149,644	-	-	-
Tuition	169,892	-	-	-
Fees	146,932	-	-	-
Student activity fund revenue	33,534	-	-	-
Other	42,584	158,323	114,985	-
Total local sources	<u>9,198,504</u>	<u>1,412,310</u>	<u>251,220</u>	<u>43,900</u>
State sources				
Unrestricted				
Evidence based funding formula	1,368,790	-	-	-
Restricted				
Special education	166,787	-	-	-
Transportation	24,795	-	-	204,828
State Free Lunch & Breakfast	822	-	-	-
Early Childhood - Block Grant	416,450	-	-	-
On behalf payments - State of Illinois	3,482,804	-	-	-
Other grants-in-aid	917	-	-	-
Total state sources	<u>5,461,365</u>	<u>-</u>	<u>-</u>	<u>204,828</u>
Federal sources				
Restricted				
Low Income	122,257	-	-	-
Title II - Teacher Quality	38,257	-	-	-
Title III - Immigrant Education Program	32,573	-	-	-
Special education	270,829	-	-	-
Medicaid	62,649	-	-	-
Safe & Drug Free Schools - Formula	10,345	-	-	-
Medicaid Matching Funds - Administrative Outreach	30,944	-	-	-
Other Restricted Revenue from Federal Sources	376,845	-	-	-
National School Lunch Program	105,005	-	-	-
Total federal sources	<u>1,049,704</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues received	<u>\$ 15,709,573</u>	<u>\$ 1,412,310</u>	<u>\$ 251,220</u>	<u>\$ 248,728</u>

See accompanying notes to financial statements.

Municipal Retirement/Soci al Security	Capital Projects	Working Cash	Tort Immunity	Fire Prevention and Safety	Total (Memorandum Only)
\$ 318,771	\$ -	\$ 767	\$ 61,303	\$ 218,598	\$ 10,549,616
30,000	307,811	-	-	-	337,811
-	-	-	-	-	100
-	-	-	-	-	25,323
7,110	77,184	105,564	5,095	10,024	319,417
-	-	-	-	-	149,644
-	-	-	-	-	169,892
-	-	-	-	-	146,932
-	-	-	-	-	33,534
-	4,992	-	-	-	320,884
<u>355,881</u>	<u>389,987</u>	<u>106,331</u>	<u>66,398</u>	<u>228,622</u>	<u>12,053,153</u>
-	-	-	-	-	1,368,790
-	-	-	-	-	166,787
-	-	-	-	-	229,623
-	-	-	-	-	822
-	-	-	-	-	416,450
-	-	-	-	-	3,482,804
-	-	-	-	-	917
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,666,193</u>
-	-	-	-	-	122,257
-	-	-	-	-	38,257
-	-	-	-	-	32,573
-	-	-	-	-	270,829
-	-	-	-	-	62,649
-	-	-	-	-	10,345
-	-	-	-	-	30,944
-	358,587	-	-	-	735,432
-	-	-	-	-	105,005
<u>-</u>	<u>358,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,408,291</u>
<u>\$ 355,881</u>	<u>\$ 748,574</u>	<u>\$ 106,331</u>	<u>\$ 66,398</u>	<u>\$ 228,622</u>	<u>\$ 19,127,637</u>

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Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

Year Ended June 30, 2024	Educational Fund	
	2024	
	Final Budget	Actual
Expenditures disbursed		
Current operating		
Instruction		
Regular programs		
Salaries	\$ 4,148,500	\$ 4,083,459
Employee benefits	590,300	636,856
Purchased services	47,250	40,555
Supplies and materials	225,000	218,354
Non-capitalized equipment	4,500	-
Termination benefits	3,000	3,000
On behalf payments - State of Illinois	-	3,482,804
Total	<u>5,018,550</u>	<u>8,465,028</u>
Pre-K programs		
Salaries	138,000	246,409
Employee benefits	17,200	40,679
Purchased services	5,000	6,299
Supplies and materials	17,000	24,773
Non-capitalized equipment	<u>5,000</u>	<u>6,063</u>
Total	<u>182,200</u>	<u>324,223</u>
Special education programs		
Salaries	1,348,600	1,344,168
Employee benefits	275,495	221,155
Purchased services	9,500	8,612
Supplies and materials	22,000	19,546
Capital outlay	1,000	-
Non-capitalized equipment	-	6,564
Total	<u>1,656,595</u>	<u>1,600,045</u>
Special education - Pre-K programs		
Salaries	128,800	15,383
Employee benefits	33,765	93
Purchased services	46,000	44,441
Supplies and materials	<u>6,500</u>	<u>5,184</u>
Total	<u>215,065</u>	<u>65,101</u>
Educationally deprived/remedial programs		
Salaries	172,000	131,453
Employee benefits	67,620	39,891
Purchased services	-	476
Supplies and materials	<u>2,500</u>	<u>22,657</u>
Total	<u>242,120</u>	<u>194,477</u>

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

<i>Year Ended June 30, 2024</i>	Educational	
	2024	
	Final Budget	Actual
Interscholastic programs		
Salaries	\$ 183,975	\$ 153,458
Employee benefits	14,289	11,629
Purchased services	105,650	53,822
Supplies and materials	12,500	6,861
Other objects	6,200	5,933
Total	<u>322,614</u>	<u>231,703</u>
Summer school programs		
Salaries	43,750	52,260
Employee benefits	4,250	4,420
Total	<u>48,000</u>	<u>56,680</u>
Bilingual Programs		
Salaries	195,135	194,675
Employee benefits	46,440	41,150
Purchased services	-	3,425
Supplies and materials	4,500	8,205
Total	<u>246,075</u>	<u>247,455</u>
Student activity fund		
Student activity fund expenditure	<u>10,000</u>	<u>33,796</u>
Total	<u>10,000</u>	<u>33,796</u>
Total instruction	<u>7,941,219</u>	<u>11,218,508</u>
Support services		
Pupils		
Attendance and social work		
Salaries	421,615	400,659
Employee benefits	77,452	75,652
Purchased services	15,000	23,810
Supplies and materials	6,900	2,958
Total	<u>520,967</u>	<u>503,079</u>
Health services		
Salaries	151,200	148,169
Employee benefits	16,145	10,837
Purchased services	27,500	41,114
Supplies and materials	2,500	1,819
Non-capitalized equipment	300	-
Total	<u>197,645</u>	<u>201,939</u>

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

<i>Year Ended June 30, 2024</i>	Educational	
	2024	
	Final Budget	Actual
Psychological services		
Salaries	\$ 126,000	\$ 110,499
Employee benefits	17,940	13,707
Supplies and materials	<u>3,500</u>	<u>3,757</u>
Total	<u>147,440</u>	<u>127,963</u>
Speech pathology and audiology services		
Salaries	161,884	151,972
Employee benefits	34,547	23,701
Purchased services	-	10,475
Supplies and materials	<u>4,500</u>	<u>3,591</u>
Total	<u>200,931</u>	<u>189,739</u>
Other support services		
Salaries	32,000	34,729
Employee benefits	<u>375</u>	<u>448</u>
Total	<u>32,375</u>	<u>35,177</u>
Total pupils	<u>1,099,358</u>	<u>1,057,897</u>
Instructional staff		
Improvement of instruction services		
Salaries	95,550	72,531
Employee benefits	5,250	6,365
Purchased services	62,000	91,146
Supplies and materials	<u>500</u>	<u>8,217</u>
Total	<u>163,300</u>	<u>178,259</u>
Educational media services		
Purchased services	118,450	97,746
Supplies and materials	20,600	94,655
Capital outlay	54,185	54,264
Non-capitalized equipment	<u>57,500</u>	<u>53,088</u>
Total	<u>250,735</u>	<u>299,753</u>
Assessment and training		
Purchased services	<u>34,350</u>	<u>28,665</u>
Total	<u>34,350</u>	<u>28,665</u>
Total instructional staff	<u>448,385</u>	<u>506,677</u>

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

	Educational	
	2024	
<i>Year Ended June 30, 2024</i>	Final Budget	Actual
General administration		
Board of education		
Purchased services	\$ 137,500	\$ 130,193
Supplies and materials	4,000	7,922
Other objects	4,500	60
Total	<u>146,000</u>	<u>138,175</u>
Executive administration		
Salaries	179,000	217,995
Employee benefits	29,500	27,161
Purchased services	2,000	134
Supplies and materials	1,700	762
Capital outlay	2,000	-
Other objects	5,000	3,781
Total	<u>219,200</u>	<u>249,833</u>
Special area administrative services		
Salaries	144,437	145,429
Employee benefits	22,405	27,995
Purchased services	5,500	1,155
Supplies and materials	1,200	105
Other objects	1,000	-
Total	<u>174,542</u>	<u>174,684</u>
Total general administration	<u>539,742</u>	<u>562,692</u>
School administration		
Office of the principal		
Salaries	483,060	479,694
Employee benefits	110,400	101,508
Purchased services	4,500	2,262
Supplies and materials	4,400	3,038
Other objects	2,000	-
Non-capitalized equipment	4,000	-
Total	<u>608,360</u>	<u>586,502</u>
Total school administration	<u>608,360</u>	<u>586,502</u>

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

	Educational	
	2024	
<i>Year Ended June 30, 2024</i>	Final Budget	Actual
Business		
Director of business support services		
Salaries	\$ 40,000	\$ -
Total	<u>40,000</u>	<u>-</u>
Fiscal services		
Salaries	80,000	77,866
Employee benefits	9,125	9,050
Purchased services	24,000	5,094
Supplies and materials	20,000	24,496
Other objects	<u>7,000</u>	<u>6,653</u>
Total	<u>140,125</u>	<u>123,159</u>
Food services		
Salaries	10,000	8,411
Purchased services	<u>130,000</u>	<u>76,410</u>
Total	<u>140,000</u>	<u>84,821</u>
Internal services		
Purchased services	25,725	24,403
Supplies and materials	<u>28,000</u>	<u>24,886</u>
Total	<u>53,725</u>	<u>49,289</u>
Total business	<u>373,850</u>	<u>257,269</u>
Central		
Information services		
Salaries	140,632	140,631
Employee benefits	14,005	14,470
Purchased services	140,330	122,066
Supplies and materials	500	86
Non-capitalized equipment	<u>8,785</u>	<u>4,371</u>
Total	<u>304,252</u>	<u>281,624</u>
Staff services		
Salaries	10,500	10,290
Employee benefits	250	1,086
Purchased services	1,250	1,187
Supplies and materials	<u>12,250</u>	<u>10,240</u>
Total	<u>24,250</u>	<u>22,803</u>
Total central	<u>328,502</u>	<u>304,427</u>
Total support services	<u>3,398,197</u>	<u>3,275,464</u>

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

<i>Year Ended June 30, 2024</i>	Educational	
	2024	
	Final Budget	Actual
Community services		
Purchased services	\$ 20,000	\$ -
Supplies and materials	10,500	9,678
Capital outlay	-	24,999
Total	<u>30,500</u>	<u>34,677</u>
Payments for special education programs		
Other	680,000	526,247
Purchased services	-	11,550
Total	<u>680,000</u>	<u>537,797</u>
Provisions for contingencies	<u>50,000</u>	<u>-</u>
Total educational fund	<u>\$ 12,099,916</u>	<u>\$ 15,066,446</u>

See accompanying notes to financial statements.

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget And Actual

Modified Cash Basis - All Governmental Fund Types

Year Ended June 30, 2024	Final Budget	Actual
Operations and Maintenance Fund		
Current operating		
Support services		
Operations and maintenance of plant services		
Salaries	\$ 268,450	\$ 252,665
Employee benefits	36,065	35,930
Purchased services	687,250	568,365
Supplies and materials	270,000	254,557
Capital outlay	6,000	-
Non-capitalized equipment	<u>1,000</u>	<u>-</u>
Total	<u>1,268,765</u>	<u>1,111,517</u>
Provisions for contingencies	<u>25,000</u>	<u>-</u>
Total operations and maintenance fund	<u>\$ 1,293,765</u>	<u>\$ 1,111,517</u>
Debt Service Fund		
Principal retirement	\$ 110,000	\$ 118,993
Interest and fees	<u>28,000</u>	<u>22,261</u>
Total debt service fund	<u>\$ 138,000</u>	<u>\$ 141,254</u>
Transportation Fund		
Current operating		
Support services		
Pupil transportation services		
Purchased services	\$ 365,000	\$ 309,875
Provision for contingencies	<u>25,000</u>	<u>-</u>
Total transportation fund	<u>\$ 390,000</u>	<u>\$ 309,875</u>

See accompanying notes to financial statements.

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

<i>Year Ended June 30, 2024</i>	Final Budget	Actual
Municipal Retirement/Social Security Fund		
Current operating		
Instruction		
Regular programs	\$ 66,875	\$ 59,079
Special education programs	77,995	63,412
Instruction - Special education Pre-K	15,325	11,340
Remedial and supplemental programs - K-12	18,815	13,428
Employee benefits	1,875	1,773
Interscholastic programs	3,380	2,397
Bilingual programs	<u>6,485</u>	<u>5,410</u>
Total instruction	<u>190,750</u>	<u>156,839</u>
Support services		
Pupils		
Attendance and social work services	13,950	12,640
Health services	22,500	18,160
Supporting services - Physiological	2,750	1,564
Speech pathology and audiology services	3,400	2,204
Supporting services - other - pupils	925	535
Instructional staff		
Improvement of instruction services	4,350	1,101
General administration		
Executive administration services	12,500	8,826
Service area administration services	6,375	5,082
School administration		
Office of the principal services	18,825	17,497
Business		
Fiscal services	1,500	1,147
Operation and maintenance of plant services	40,700	30,879
Food services	800	643
Central		
Information services	18,800	17,977
Staff services	<u>1,850</u>	<u>267</u>
Total support services	<u>149,225</u>	<u>118,522</u>
Total municipal retirement/social security fund	<u>\$ 339,975</u>	<u>\$ 275,361</u>

See accompanying notes to financial statements.

Norridge School District No. 80

Statement of Expenditures Disbursed - Budget and Actual

Modified Cash Basis - All Governmental Fund Types

Year Ended June 30, 2024	Final Budget	Actual
Capital Projects Fund		
Current operating		
Support services		
Capital outlay	\$ 2,641,000	\$ 2,058,234
Provisions for contingencies	<u>75,000</u>	<u>-</u>
Total capital projects fund	<u>\$ 2,716,000</u>	<u>\$ 2,058,234</u>
Tort Immunity Fund		
Current operating		
Support services		
Purchased services	<u>\$ 128,000</u>	<u>\$ 124,420</u>
Total tort immunity fund	<u>\$ 128,000</u>	<u>\$ 124,420</u>
Fire Prevention and Safety Fund		
Current operating		
Support services		
Facilities acquisition and construction services		
Capital outlay	\$ 250,000	\$ 12,510
Provisions for contingencies	<u>75,000</u>	<u>-</u>
Total fire prevention and safety fund	<u>\$ 325,000</u>	<u>\$ 12,510</u>

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Norridge School District No. 80 (the District) accounting policies conform to the modified cash basis of accounting as defined by the Illinois State Board of Education. The financial statements are prepared to comply with regulatory provisions prescribed by the Illinois State Board of Education. The provisions are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts.

a. Reporting Entity

The District includes all funds and account groups of its governmental operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds and account groups of the District as there are no other organizations for which it has financial accountability.

b. Basis Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Each fund is a separate accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. District resources are allocated to and accounted for in individual funds as required by the State of Illinois based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following summarizes the fund types and account groups used by the District:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. GASB statement No. 54 refined the definitions of various governmental funds. These updated definitions are incorporated into the following fund descriptions. The following are the District's governmental funds:

Educational Fund – The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

Operations and Maintenance Fund – The Operations and Maintenance Fund is also a general operating fund of the District. It is used to account for the cost of maintaining school buildings.

Debt Service Fund – The Debt Service Fund accounts of the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

b. Basis Presentation - Fund Accounting (Continued)

Transportation Fund – The Transportation Fund accounts for the costs of transporting pupils to and from school and school activities.

Municipal Retirement/Social Security – The Municipal Retirement/Social Security Fund is used to pay the District's share of municipal retirement benefits for covered employees. The District's share of Social Security and Medicare expense is also paid from this fund if a separate tax is levied for that purpose.

Working Cash - The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to any other fund for which taxes are levied.

Tort Immunity Fund - The Tort Immunity Fund is used to pay the District's share of tort immunity costs.

Capital Projects Fund - The Capital Projects is used to account for financial resources to be used for the acquisition or additions related to qualifying capital projects.

Fire Preventions and Safety Fund – The Fire Prevention and Safety is used to account for financial resources to be used for the acquisition or additions related to qualifying fire prevention and safety projects.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all Governmental Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position and not with measurement of results of operations.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

c. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, results from previous cash transactions.

Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

d. Budgets and Budgetary Accounting

Annual budgets for all Governmental Funds are adopted on the modified cash basis of accounting.

For each fund, total fund expenditures may not legally exceed the budgeted amounts.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayers comments.
3. Prior to September 30, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December each year, a tax levy ordinance is filed with the county clerk to obtain tax revenues.
4. Management is authorized, to transfer budget amounts provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after following the public hearing process mandated by law. There were no supplemental appropriations during the year.
5. Formal budgetary integration is employed as a management control device during the year for the Governmental Funds.
6. Budgeted amounts for the governmental funds are adopted on a basis consistent with the modified cash basis of accounting. The level of budgetary control is established by function and activity within an individual fund.
7. Appropriations lapse at the end of the fiscal year.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

d. Budgets and Budgetary Accounting (Continued)

8. The budget was adopted by the Board of Education on September 19, 2023.

The following funds had an excess of expenditures over budget as of June 30, 2024:

	Budget	Actual	Excess
Educational Fund	\$ 12,099,916	\$ 15,066,446	\$ 2,966,530
Debt Service Fund	138,000	141,254	3,254

The Education Fund excess is due to the District not budgeting for the State of Illinois on-behalf payment to the Teachers Retirement System. The expenditure variances were absorbed by surpluses in the individual funds and were approved by the Board of Education. Under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.

e. Encumbrances

Encumbrances accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are reordered in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General and Special Revenue Funds. Encumbrances outstanding are cancelled at year end and therefore not recorded as reservations of fund balances, and not re-appropriated in the ensuing year's budget.

f. Investments

Investments are stated at fair value. Gains or losses on the sale of investments are recognized upon realization. In accordance with the District cash and investment management policy, the institutions in which investments are made must be approved by the Board of Education.

g. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the extent required by Illinois law to the Municipal Retirement/Social Security Fund. The balance may be allocated at the discretion of the District.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

h. General Fixed Assets

General Fixed Assets have been acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Asset Account Group. Contributed fixed assets are recorded as general fixed assets at estimated acquisition value at the time received. The estimated useful lives of the buildings, improvements, educational equipment and transportation equipment are 50, 20, 10 and 5 years respectively.

Depreciation of general fixed assets is not charged to the operations of the District in accordance with reporting standards for governments of this type.

i. Compensated Absences

Employees who work a 12 month year are entitled to be compensated for vacation time. Vacations are usually taken within the calendar year as any unused vacation time at fiscal year-end is lost. As a result, accrued but unpaid vacation leave at June 30, 2024 does not exist for the District and has not been reflected as a liability.

All certified employees receive a set number of days per year based on years of service, in accordance with the agreement between the Board of Education and the Education Association. Unused sick leave days accumulate without limitation. Upon retirement, a certified employee may apply up to 180 days of unused sick leave toward service credit for TRS.

Due to the nature of the policies on sick leave, and the fact that any liability is contingent upon future events and cannot be reasonably estimated, no liability is provided in the financial statement for accumulated unpaid sick leave.

j. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense for note disclosure purposes, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The amounts disclosed in accordance with GASB Statement No. 68 are not reported in the financial statements due to reporting on the basis of accounting described above.

Norridge School District No. 80

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

k. Total Memorandum Only

Total columns on combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles.

Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2: Property Tax Rates

The owner of real property on January 1, in any year is liable for taxes of that year and collected the following year. The District filed its tax levy resolution on January 16, 2024. The District's property tax is levied each year on all taxable real property located in the District.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County except for certain railroad property, which is assessed directly by the State. The Assessor reassesses the county every three years.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the State. Each year the Illinois Department of Revenue furnishes the County Clerk with an adjustment factor to equalize the level of assessment between counties at one third of market value. This factor (the "Equalization Factor") is then applied to the assessed valuation to compute the valuation of property to which a tax rate will be applied (the "Equalized Assessed Valuation").

The County Clerk adds the Equalized Valuation of all real property in the county to the valuation of property assessed directly by the State (to which the Equalization Factor is not applied) to arrive at the base amount (the "Assessment Base") used in calculating the annual tax rates, as described above. The Equalized Assessed Valuation in Cook County for the extension of the 2023 tax levy was \$549,355,182.

The County Clerk computes the annual tax rate by dividing the levy into the Assessment Base of the Unit. The clerk then computes the rate for each parcel of real property by aggregating the tax rates of all units having jurisdiction over that particular parcel. He enters that tax in the books, which he prepares for the County Collector along with the Assessed Valuation and Equalized Valuation described in the preceding paragraphs. These books are the Collector's authority for the collection of taxes and are used by the Collector as the basis for issuing tax bills to all taxpayers in the county.

Norridge School District No. 80

Notes to Financial Statements

Note 2: Property Tax Rates (Continued)

Property taxes are collected by the Cook County Collector/Treasurer who remits to the School Treasurer. Taxes levied in one year become due and payable in two installments on approximately March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is 55% of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation for the prior two tax levy years:

	Limit	2023 Levy	2022 Levy
Educational	No Limit	1.5832	1.6022
Tort Immunity	No Limit	0.0150	0.0079
Special Education	0.4000	0.0122	0.0129
Operations and Maintenance	0.55000	0.2437	0.2175
Transportation	No Limit	0.0066	0.0069
Municipal Retirement/ Social Security	No Limit	0.0703	0.0494
Working Cash	0.0500	0.0002	0.0001
Fire Prevention/Safety	0.1000	0.0375	0.0455
Debt Service	No Limit	0.0253	0.0262
Levy Adjustment	N/A	0.0110	0.0127
Total		2.0050	1.9813

Note 3: Special Tax Levies and Restricted Equity

- a. **Tort Immunity** – Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Tort Immunity Fund. Cumulative expenditures disbursed exceeded cumulative revenues received resulting in a fund balance of \$71,032 at June 30, 2024. Tort Immunity expenditures disbursed consisted of insurance premiums of \$124,420.
- b. **Special Education** – Revenues received and the related expenditures disbursed of this restricted tax levy are accounted for in the Educational Fund. Cumulative expenditures disbursed exceeded cumulative revenues received, therefore, there is no restriction of these funds in accordance with the Illinois Compiled Statutes.

Note 4: Cash and Investments

a. Custodial Credit Risk - Deposits

As of June 30, 2024, the carrying amount of the District's deposits, which include both cash and certificate of deposits totaled \$5,612,722 and the bank balances totaled \$6,062,256. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2024, all of the District's deposits were collateralized or insured.

Norridge School District No. 80

Notes to Financial Statements

Note 4: Cash and Investments (Continued)

b. Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District does not report any investments subject to fair value measurement as of June 30, 2024.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an investment pool created and regulated by the Illinois General Assembly. The fair value of the District's investment in ISDLAF+ has been determined using the net asset value (NAV) per share (or its equivalent) of the investments. The NAV of the Liquid Class and MAX Class are determined as of the close of business on each Illinois banking day. The Multi-Class Series invests in high-quality short-term debt instruments (money market instruments), and shares may be redeemed on any Illinois banking day. The Term Series invest in high-quality debt instruments, which are generally money market instruments but may include instruments with a maturity over one year, and shares may be redeemed with seven days' advance notice. There were no known restrictions on redemption of the District's investments as of June 30, 2024. At June 30, 2024, the District has the following investments and maturities:

Investment Type	Fair Value	Maturities (in years)			Applicable Agency Rating
		Less than 1	1 - 5	6 - 10	
ISDLAF+ MAX	\$ 1,661,330	\$ 1,661,330	\$ -	\$ -	N/A
U.S. Treasury Bills	<u>799,161</u>	<u>799,161</u>	<u>-</u>	<u>-</u>	N/A
Total investments	<u>\$ 2,460,491</u>	<u>\$ 2,460,491</u>	<u>\$ -</u>	<u>\$ -</u>	

Credit Risk. The District's investments are rated, as shown above, by the applicable rating agency.

Foreign Credit Risk. The District held no foreign investments during the fiscal year.

Concentration of Credit Risk. The District places no limit on the amount the District may invest in any one issuer. More than 5 percent of the District's investments are concentrated in specific individual investments. The above table indicates the percentage of each investment to the total investments of the District

Note 5: Employee Retirement Systems

The District participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. In accordance with the modified cash basis of accounting and regulatory reporting, amounts are reported in this note for disclosure purposes only.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

Due to the District preparing its financial statements on the regulatory reporting model, pension liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

a. Teachers' Retirement System of the State of Illinois (TRS)

Plan Description

The District participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Benefits Provided (Continued)

Plan Description Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on-behalf of the District. For the year ended June 30, 2024, State of Illinois contributions recognized by the District were based on the State's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$3,418,507 in pension contributions from the State of Illinois.

2.2 formula contributions. The District contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2024 were \$41,436, and are deferred because they were paid after the June 30, 2023 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the employer pension contribution was 10.60% of salaries paid from federal and special trust funds. For the year ended June 30, 2024, \$314,728 of salaries were paid from the federal and special trust funds requiring employer contributions of \$33,361. These contributions are deferred because they were paid after the June 30, 2023 measurement date.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Contributions (Continued)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the District made no payments to TRS for contributions due on salary increases over 6 percent, and made no payments for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the District. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 539,139
State's proportionate share of the net pension liability associated with the District	<u>46,527,930</u>
Total	<u>\$ 47,067,069</u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2023, the employer's proportion was 0.00063%, which was an increase of 0.00003% from its proportion measured as of June 30, 2022.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2024, the District recognized pension expense of \$3,418,507 and revenue of \$3,418,507 for support provided by the state. At June 30, 2024, the District had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources, which are not reported due to the regulatory basis of accounting:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 2,241	\$ 2,173
Changes in assumptions	1,839	474
Net difference between projected and actual earnings in OPEB plan investments	-	15
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>23,658</u>	<u>65,576</u>
Total deferred amounts to be recognized in OPEB expense in future periods	27,738	68,238
District's contributions subsequent to the measurement date	<u>74,797</u>	<u>-</u>
Total	<u>\$ 102,535</u>	<u>\$ 68,238</u>

\$74,797 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2025	\$ (27,172)
2026	(19,793)
2027	150
2028	2,952
2029	<u>3,363</u>
Total	<u>\$ (40,500)</u>

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2022 actuarial valuation, mortality rates were also based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Actuarial Assumptions (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global equity	37.0 %	5.35 %
Private equity	15.0 %	8.03 %
Income	26.0 %	4.32 %
Real assets	18.0 %	4.60 %
Diversifying strategies	<u>4.0 %</u>	<u>3.40 %</u>
Total	<u><u>100.0 %</u></u>	

Discount Rate

At June 30, 2023, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2022 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2023 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

a. Teachers' Retirement System of the State of Illinois (TRS) (Continued)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's proportionate share of the net pension liability	\$ 663,604	\$ 539,139	\$ 435,846

Detailed information about the TRS's fiduciary net position as of June 30, 2023 is available in the separately issued TRS Comprehensive Annual Financial Report.

b. Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

b. Illinois Municipal Retirement Fund (IMRF) (Continued)

Plan Description and Benefits (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms - At the December 31, 2023 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	55
Inactive employees entitled to but not yet receiving benefits	93
Active employees	<u>35</u>
Total	<u><u>183</u></u>

Contributions - As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2023 was 5.37%. For the fiscal year ended June 30, 2024, the employer contributed \$66,946 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The employer's Net Pension Liability was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

b. Illinois Municipal Retirement Fund (IMRF) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
Other information: Notes	There were no benefit changes during the year.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	34.5 %	5.00 %
International equities	18.0 %	6.35 %
Fixed income	24.5 %	4.75 %
Real estate	10.5 %	6.30 %
Alternatives	11.5 %	6.05 - 8.65 %
Cash	1.0 %	3.80 %
Total	100.0 %	

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

b. Illinois Municipal Retirement Fund (IMRF) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
1. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 698,608	\$ 75,029	\$ (432,638)

Due to the District preparing its financial statements on the basis of the financial reporting provisions of the Illinois State Board of Education, pension liabilities and deferred inflows and outflows referred to throughout the note disclosure are not recognized in the actual financial statements.

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 6,606,438	\$ 6,173,085	\$ 433,353
Changes for the year:			
Service cost	98,438	-	98,438
Interest on the total Pension liability	468,414	-	468,414
Differences between expected and actual experience of the total Pension liability	(114,504)	-	(114,504)
Changes of assumptions	(11,373)	-	(11,373)
Contributions - employer	-	65,834	(65,834)
Contributions - employees	-	55,168	(55,168)
Net investment income	-	690,723	(690,723)
Benefit payments, including refunds of employee contributions	(389,551)	(389,551)	-
Other (net transfer)	-	(12,426)	12,426
Net changes	51,424	409,748	(358,324)
Balances at December 31, 2023	\$ 6,657,862	\$ 6,582,833	\$ 75,029

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For year ended June 30, 2024 the District recognized pension income of \$20,922. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources which are not reported due to the regulatory basis of accounting.

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 51,014
Changes in assumptions	-	5,067
Net difference between projected and actual earnings on pension plan investments	330,565	-
Total deferred amounts to be recognized in OPEB expense in future periods	330,565	56,081
District's contributions subsequent to the measurement date	34,294	-
Total	\$ 364,859	\$ 56,081

Norridge School District No. 80

Notes to Financial Statements

Note 5: Employee Retirement Systems (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$34,294 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended July 01, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2024	\$ (25,306)
2025	112,485
2026	237,977
2027	<u>(50,672)</u>
Total	<u>\$ 274,484</u>

Aggregate Pension Amounts - At June 30, 2024, the District disclosed the following from all pension plans:

	TRS	IMRF	Total
Net pension liability	\$ 539,139	\$ 75,029	\$ 614,168
Deferred outflows of resources	102,535	364,859	467,394
Deferred inflows of resources	68,238	56,081	124,319
Pension expense (income)	3,418,507	(20,922)	3,397,585

Note 6: Other Postemployment Benefits

a. Teacher Health Insurance Security (THIS)

Due to the District preparing its financial statements on the regulatory reporting model, post-employment liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

Plan Description. The Teacher Health Insurance Security Fund (THISF) (also known as The Teacher Retirement Insurance Program, "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

a. Teacher Health Insurance Security (THIS) (Continued)

The audit report is available on the office of the Auditor General website at www.auditor.illinois.gov, which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be address to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.

In order to be eligible, retirees of public schools must have been certified educators or administrators during their time of employment. Eligibility to participate in the plan is currently limited to former full-time employees, or if not a full-time employee, an individual that is in a permanent and continuous basis position in which services are expected to be rendered for at least one school term, and their dependents.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) establishes the eligibility and benefit provisions of the plan.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

On-behalf contributions to THIS. The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2024. State of Illinois contributions were \$64,297, and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The District THIS Fund contribution was 0.67% during the year ended June 30, 2024. For the year ended June 30, 2024, the District paid \$47,866 to the THIS Fund, which was 100 percent of the required contribution.

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the net OPEB liability	\$ 1,694,994
State's proportionate share of the net OPEB liability associated with the District	<u>2,292,172</u>
Total	<u>\$ 3,987,166</u>

The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 and rolled forward to June 30, 2023. The District's proportion of the net OPEB liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2023, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2023, the District's proportion was 0.023782%, which was an increase of 0.001092% from its proportion measured as of June 30, 2022.

For the year ended June 30, 2024, the District recognized an OPEB expense of \$845,629.

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 946,520
Changes in assumptions	22,467	3,331,581
Net difference between projected and actual earnings in OPEB plan investments	675	-
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>344,386</u>	<u>709,974</u>
Total deferred amounts to be recognized in OPEB expense in future periods	367,528	4,988,075
District's contributions subsequent to the measurement date	<u>47,866</u>	\$ -
Total	<u>\$ 415,394</u>	<u>\$ 4,988,075</u>

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

\$47,866 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred Inflows of Resources
2025	\$ (845,741)
2026	(754,788)
2027	(730,841)
2028	(721,601)
2029	(665,565)
Thereafter	<u>(902,011)</u>
Total	\$ <u>(4,620,547)</u>

Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

Actuarial Assumptions.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2022, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend for fiscal year 2023 based on actual premium increases. For non-Medicare costs, trend rates start at 8.00% for plan year 2021 and decrease gradually to an ultimate rate of 4.25% in 2040 For MAPD costs, trend rates are 0% in 2024 to 2028, 19.42% in 2029 to 2033 and 5.81% in 2034, declining gradually to an ultimate rate of 4.25% in 2040.

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale- MP-2020.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2021 through June 30, 2022.

Discount Rate

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 3.69% as of June 30, 2022, and 3.86% as of June 30, 2023. The increase in the single discount rate from 3.69% to 3.86% caused the total OPEB liability to decrease by approximately \$137 million as of June 30, 2023.

Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate

The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 3.86%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.86%) or 1-percentage-point higher (4.86%) than the current rate:

	1% Decrease 2.86%	Current Discount Rate 3.86%	1% Increase 4.86%
District's proportionate share of the net OPEB liability	\$ 1,892,657	\$ 1,694,994	\$ 1,520,632

Norridge School District No. 80

Notes to Financial Statements

Note 6: Other Postemployment Benefits (Continued)

The following presents the District's proportionate share of the net OPEB liability would be if it were calculated using the healthcare cost trend rate, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using current trend rates and sensitivity trend rates that are either one percentage point higher or lower.

	1% Decrease (a)	Healthcare Cost Trend Rate Assumptions	1% Increase (b)
District's proportionate share of the net OPEB liability	\$ 1,442,678	\$ 1,694,994	\$ 2,004,116

Current healthcare trend rates - Pre-Medicare capita costs: 6.00% in 2024, 8.00% in 2025, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2040. Post-Medicare per capita costs: 0.00% from 2024 to 2028, 19.42% from 2029 to 2033, 6.08% in 2034 decreasing ratably to an ultimate trend rate of 4.25% in 2040.

- a) One percentage point decrease in current healthcare trend rates - Pre-Medicare per capita costs: 5.00% in 2024, 7.00% in 2025, decrease by 0.25% per year to an ultimate rate of 3.25% in 2040. Post-Medicare per capita costs: 0.00% from 2024 to 2028, 18.42% from 2029 to 2033, 5.08% in 2034 decreasing ratably to an ultimate rate of 3.25% in 2040.
- b) One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 7.00% in 2024, 9.00% in 2025, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2040. Post-Medicare per capita costs: 0.00% from 2024 to 2028, 20.42% from 2029 to 2033, 7.08% in 2034 decreasing ratably to an ultimate trend rate of 5.25% in 2040.

Note 7: Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 7/1/2023	Additions	Retirement	Balance 06/30/24
Land	\$ 50,000	\$ -	\$ -	\$ 50,000
Buildings and improvements	18,194,333	1,550,038	-	19,744,371
Land improvements	294,960	-	(270)	294,690
Equipment	<u>2,403,077</u>	<u>31,288</u>	<u>-</u>	<u>2,434,365</u>
Total	<u>\$ 20,942,370</u>	<u>\$ 1,581,326</u>	<u>\$ (270)</u>	<u>\$ 22,523,426</u>

Fixed assets used in governmental fund types of the District are recorded in the general fixed asset account group at cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed asset account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets lives are not included in the general fixed assets account group.

Norridge School District No. 80

Notes to Financial Statements

Note 8: Long-Term Debt

During the year ended June 30, 2024, the following changes occurred in liabilities that were reported in the General Long-Term Debt Account Group:

	Balance July 01, 2023	Additions	Reductions	Balance June 30, 2024	Amount due in one year
General Obligation Bonds, Series 2021	\$ 1,175,000	\$ -	\$ 110,000	\$ 1,065,000	\$ 115,000
Lease	<u>18,917</u>	<u>-</u>	<u>8,993</u>	<u>9,924</u>	<u>9,924</u>
Total Long-Term Debt	<u>\$ 1,193,917</u>	<u>\$ -</u>	<u>\$ 118,993</u>	<u>\$ 1,074,924</u>	<u>\$ 124,924</u>

The annual debt service requirements on general obligation bonds are as follows:

<i>Fiscal Year Ending June 30,</i>	Principal	Interest	Total
2025	\$ 115,000	\$ 18,537	\$ 133,537
2026	115,000	17,244	132,244
2027	120,000	15,626	135,626
2028	125,000	13,663	138,663
2029	130,000	11,365	141,365
2030-2033	<u>460,000</u>	<u>17,635</u>	<u>477,635</u>
Total	<u>\$ 1,065,000</u>	<u>\$ 94,070</u>	<u>\$ 1,159,070</u>

The 2021 Series Bonds are general obligation bonds issued in the amount of \$1,655,000 on April 13, 2021. The bonds were issued for working cash requirements. These bonds are payable in varying amounts through December 1, 2023 with interest rates varying from 0.500% to 2.315%.

Norridge School District No. 80

Notes to Financial Statements

Note 8: Long-Term Debt (Continued)

The annual debt service requirements on leases are as follows:

<i>Fiscal Year Ending June 30,</i>	Balance Principal	Interest	Total
2025	\$ <u>9,924</u>	\$ <u>1,027</u>	\$ <u>10,951</u>
Total	\$ <u>9,924</u>	\$ <u>1,027</u>	\$ <u>10,951</u>

The leases include equipment leases issued in the amount of \$45,404. These leases are payable in through fiscal year 2025 with an estimated interest rate of 10.35%.

The District is subject to the Illinois Compiled Statutes which limits the amount of bond indebtedness, to 6.90% of the most recent available equalized assessed valuation of the District. As of June 30, 2024, the statutory debt limit for the District was \$37,905,508 providing a debt margin of \$37,032,180 after taking into account amounts available in the Debt Service Fund.

Note 9: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for in this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

Norridge School District No. 80

Notes to Financial Statements

Note 9: Fund Balance Reporting (Continued)

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures exceeded revenue for this purpose, resulting in no restricted fund balance.

2. State and Federal Grants

Proceeds from state and federal grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2024, expenditures exceeded revenue from state grants, resulting in no restricted balances.

3. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures exceeded revenue for this purpose, resulting in no restricted fund balances. The remaining balance is restricted for Municipal Retirement purposes.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

D. Assigned Fund Balance

The assigned fund balance classification refers to the amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

Norridge School District No. 80

Notes to Financial Statements

Note 9: Fund Balance Reporting (Continued)

F. Reconciliation of Fund Balance Reporting

	Generally Accepted Accounting Principles				Regulatory Basis	
	Nonspendable	Restricted	Committed & Assigned	Unassigned	Reserved	Unreserved
Educational	\$ 54,734	\$ -	\$ -	\$ 2,399,488	\$ 18,117	\$ 2,436,105
Operations & Maintenance	-	-	-	707,162	-	707,162
Debt Service	-	191,672	-	-	-	191,672
Transportation	-	148,697	-	-	-	148,697
Municipal						
Retirement/SS	-	261,233	-	-	-	261,233
Capital Projects	-	1,044,228	-	-	-	1,044,228
Working Cash	-	-	-	2,778,645	-	2,778,645
Tort Immunity	-	71,032	-	-	-	71,032
Fire Prevention and Safety	-	-	-	471,056	-	471,056
Total	\$ 54,734	\$ 1,716,862	\$ -	\$ 6,356,351	\$ 18,117	\$ 8,109,830

G. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 10: Common Bank Account

Separate bank accounts are not maintained for all District funds. Certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributed to each participating fund.

Occasionally certain accounts of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures, which have been approved by the School Board, in excess of available funds. Such overdrafts constitute unauthorized interfund loans since these loans were not authorized by the School Board.

Norridge School District No. 80

Notes to Financial Statements

Note 11: Risk Management

The District has purchased insurance from private insurance companies. Risks covered include general liability, workers compensation and others. Premiums have been displayed as expenditures in appropriate funds. No material decreases in insurance coverages have occurred nor have any insurance claims in excess of insurance coverages been paid or reported during the last three years.

Note 12: School Employees Loss Fund (Self)

The District is a member of SELF, which has been formed to reduce local school districts' workers' compensation costs. SELF is controlled by a Board of Directors which is composed of representatives designated by each school district. The day-to-day operations of SELF are managed through an Executive Board elected by the Board of Directors. Each member district has a financial responsibility for annual membership contributions, which are calculated to provide for administrative expenses, specific and aggregate excess insurance coverage, and the funding of a portion of anticipated losses and loss adjustment expenses which will be borne directly by the membership. The losses and loss adjustment expenses to be borne by the membership are those which must be incurred prior to the attachment of excess insurance coverage. Complete financial statements for SELF can be obtained from their accountant at Two Pierce Place, Itasca, IL 60143.

Note 13: Collective Liability Insurance Cooperative (CLIC)

The District is a member of CLIC, which has been formed to provide casualty, workman's compensation, property and liability protections and to administer some or all insurance coverage and protection other than health, life and accident coverage procured by the member districts. It is intended, by the creation of CLIC to allow a member District to equalize annual fluctuations in insurance costs by establishing a program whereby reserves may be created and temporary deficits of individual Districts covered and to ultimately equalize the risks and stabilize the costs of providing casualty, property and liability protections. If, during any fiscal year, the funds on hand in the account of CLIC are not sufficient to pay expenses of administration, the Board of Directors shall require supplementary payment from all members. Such payment shall be made in the same proportion as prior payments during that year to CLIC. Complete financial statements for CLIC can be obtained from its administrator at Two Pierce Place, Itasca, IL 60143.

Note 14: Educational Benefit Cooperative (EBC)

The District is a member of EBC, which has been formed to allow member Districts to pool their resources to purchase medical, dental and stop loss coverage. A Board of Directors consisting of one delegate from each member district directs the EBC. The operations of the cooperative are governed by bylaws administered by the Board of Directors. Complete financial statements can be obtained from its administrator at Two Pierce Place, Itasca, IL 60143.

Note 15: Contingencies

Revenues received from federal and state governments in the current and prior years are subject to audits by the granting agencies. The Board believes that adjustments which may arise from these audits, if any will not be significant.

Norridge School District No. 80

Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Last Ten Calendar Years

	2023	2022	2021	2020
Total Pension Liability				
Service cost	\$ 98,438	\$ 85,217	\$ 73,710	\$ 86,136
Interest	468,414	450,578	437,887	441,559
Differences between expected and actual experience	(114,504)	98,273	41,111	(181,366)
Changes of assumption	(11,373)	-	-	(42,887)
Benefit payments, including refunds of member contributions	<u>(389,551)</u>	<u>(399,793)</u>	<u>(367,012)</u>	<u>(328,752)</u>
Net change in total pension liability	51,424	234,275	185,696	(25,310)
Total pension liability, beginning	<u>6,606,438</u>	<u>6,372,163</u>	<u>6,186,467</u>	<u>6,211,777</u>
Total pension liability - ending	<u>\$ 6,657,862</u>	<u>\$ 6,606,438</u>	<u>\$ 6,372,163</u>	<u>\$ 6,186,467</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 65,834	\$ 100,642	\$ 128,253	\$ 117,690
Contributions - member	55,168	50,321	45,735	38,139
Net investment income	690,723	(922,701)	1,081,591	814,423
Benefit payments, including refunds of member contributions	(389,551)	(399,793)	(367,012)	(328,752)
Administrative expense	<u>(12,426)</u>	<u>80,555</u>	<u>30,422</u>	<u>37,669</u>
Net change in plan fiduciary net position	409,748	(1,090,976)	918,989	679,169
Plan net position, beginning	<u>6,173,085</u>	<u>7,264,061</u>	<u>6,345,072</u>	<u>5,665,903</u>
Plan net position, ending	<u>6,582,833</u>	<u>6,173,085</u>	<u>7,264,061</u>	<u>6,345,072</u>
Employer's net pension liability (asset)	<u>\$ 75,029</u>	<u>\$ 433,353</u>	<u>\$ (891,898)</u>	<u>\$ (158,605)</u>
Plan fiduciary net position as a percentage of the total pension liability	98.87 %	93.44 %	114.00 %	102.56 %
Covered payroll	\$ 1,225,952	\$ 1,118,237	\$ 950,514	\$ 828,797
Employer's net pension liability as a percentage of covered payroll	6.12 %	38.75 %	(93.83)%	(19.14)%

2019	2018	2017	2016	2015	2014
\$ 86,077	\$ 80,349	\$ 104,205	\$ 116,170	\$ 115,049	\$ 116,989
431,841	395,647	394,124	376,690	350,899	315,219
(63,180)	323,830	(60,407)	(41,670)	57,785	(10,874)
-	162,623	(164,227)	(18,656)	6,100	214,481
<u>(312,713)</u>	<u>(255,640)</u>	<u>(227,260)</u>	<u>(201,282)</u>	<u>(156,437)</u>	<u>(136,762)</u>
142,025	706,809	46,435	231,252	373,396	499,053
<u>6,069,752</u>	<u>5,362,943</u>	<u>5,316,508</u>	<u>5,085,256</u>	<u>4,711,860</u>	<u>4,212,807</u>
<u>\$ 6,211,777</u>	<u>\$ 6,069,752</u>	<u>\$ 5,362,943</u>	<u>\$ 5,316,508</u>	<u>\$ 5,085,256</u>	<u>\$ 4,711,860</u>
\$ 93,099	\$ 97,130	\$ 100,556	\$ 124,145	\$ 124,622	\$ 121,673
39,561	36,213	39,043	45,642	46,773	44,551
916,446	(270,980)	774,867	289,278	21,149	242,499
(312,713)	(255,640)	(227,260)	(201,282)	(156,437)	(136,762)
<u>44,786</u>	<u>137,454</u>	<u>(46,240)</u>	<u>46,994</u>	<u>(63,608)</u>	<u>(10,313)</u>
781,179	(255,823)	640,966	304,777	(27,501)	261,648
<u>4,884,724</u>	<u>5,140,547</u>	<u>4,499,581</u>	<u>4,194,804</u>	<u>4,222,305</u>	<u>3,960,657</u>
<u>5,665,903</u>	<u>4,884,724</u>	<u>\$ 5,140,547</u>	<u>\$ 4,499,581</u>	<u>\$ 4,194,804</u>	<u>\$ 4,222,305</u>
<u>\$ 545,874</u>	<u>\$ 1,185,028</u>	<u>\$ 222,396</u>	<u>\$ 816,927</u>	<u>\$ 890,452</u>	<u>\$ 489,555</u>
91.21 %	80.48 %	95.85 %	84.63 %	82.49 %	89.61 %
\$ 879,129	\$ 804,730	\$ 867,616	\$ 1,014,265	\$ 1,039,389	\$ 980,959
62.09 %	147.26 %	25.63 %	80.54 %	85.67 %	49.91 %

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Norridge School District No. 80

Schedule of Employer Contributions

Illinois Municipal Retirement Fund

Last Ten Fiscal Years

Year Ending June 30,	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 66,946	\$ 66,946	\$ -	\$ 1,312,244	5.10 %
2023	83,584	83,584	-	1,177,940	7.10 %
2022	109,405	109,405	-	1,031,164	10.61 %
2021	108,084	108,084	-	812,903	13.30 %
2020	109,728	109,728	-	891,260	12.31 %
2019	96,356	96,356	-	861,593	11.18 %
2018	94,814	94,814	-	801,641	11.83 %
2017	110,339	110,339	-	925,970	11.92 %
2016	126,186	126,186	-	1,040,987	12.12 %
2015	120,560	121,673	(1,113)	980,959	12.40 %

Notes to Schedule

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution 2023 rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	20-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Norridge School District No. 80

Schedule of the District's Proportionate Share of the Net Pension Liability Teacher's Retirement System

Last Ten Fiscal Years

	2024*	2023*	2022*	2021*	2020*	2019*
District's proportion of the net pension liability	0.00063 %	0.00060 %	0.00064 %	0.00071 %	0.00080 %	0.00089 %
District's proportion share of the net pension liability	\$ 539,139	\$ 503,100	\$ 499,055	\$ 611,031	\$ 616,365	\$ 690,273
State's proportionate share of the net pension liability associated with the District	<u>46,527,930</u>	<u>43,640,595</u>	<u>41,826,083</u>	<u>47,859,095</u>	<u>43,866,050</u>	<u>47,286,594</u>
Total	<u>\$ 47,067,069</u>	<u>\$ 44,143,695</u>	<u>\$ 42,325,138</u>	<u>\$ 48,470,126</u>	<u>\$ 44,482,415</u>	<u>\$ 47,976,867</u>
District's covered payroll	\$ 6,648,288	\$ 6,261,685	\$ 5,764,286	\$ 5,783,545	\$ 5,940,586	\$ 6,331,175
District's proportionate share of the net pension liability as a percentage of covered payroll	8.11 %	8.03 %	8.66 %	10.56 %	10.38 %	10.90 %
Plan fiduciary net position as a percentage of the total pension liability	43.90 %	42.80 %	45.10 %	37.80 %	39.60 %	40.00 %

Notes to Schedule

Changes of assumptions

For the 2023-2022 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated Sept. 30, 2021.

For the 2021-2017 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.25 percent and a real return of 4.75 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

* The amounts presented were determined as of the prior fiscal-year end.

2018*	2017*	2016*	2015*
0.000920 %	0.002400 %	0.002370 %	0.002410 %
\$ 706,033	\$ 1,892,735	\$ 1,550,268	\$ 1,467,532
<u>49,007,830</u>	<u>50,082,853</u>	<u>41,475,440</u>	<u>34,697,999</u>
<u>\$ 49,713,863</u>	<u>\$ 51,975,588</u>	<u>\$ 43,025,708</u>	<u>\$ 36,165,531</u>
\$ 6,603,665	\$ 6,325,153	\$ 6,164,884	\$ 5,985,324
10.69 %	29.92 %	25.15 %	24.52 %
39.30 %	36.40 %	41.50 %	43.00 %

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Norridge School District No. 80

Schedule of Employer Contributions

Teacher's Retirement System

Last Ten Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 74,797	\$ 74,797	\$ -	\$ 7,144,129	1.05 %
2023	59,648	59,648	-	6,648,288	0.90 %
2022	44,010	44,010	-	6,261,685	0.70 %
2021	39,285	39,285	-	5,764,286	0.68 %
2020	34,872	34,872	-	5,783,545	0.60 %
2019	38,021	38,021	-	5,940,586	0.64 %
2018	36,721	36,721	-	6,331,175	0.58 %
2017	38,301	38,301	-	6,630,665	0.58 %
2016	156,565	156,565	-	6,325,153	2.48 %
2015	86,477	86,477	-	6,164,884	1.40 %

Norridge School District No. 80

Schedule of the District's Proportionate Share of the Net OPEB Liability Teacher's Health Insurance Security Fund

Last Seven Fiscal Years

	2024*	2023*	2022*	2021*
District's proportion of the net OPEB liability	0.023782 %	0.022690 %	0.022518 %	0.023111 %
District's proportion share of the net OPEB liability	\$ 1,694,994	\$ 1,553,067	\$ 4,966,473	\$ 6,179,051
State's proportionate share of the net OPEB liability associated with the District	<u>2,292,172</u> <u>\$ 3,987,166</u>	<u>2,112,795</u> <u>\$ 3,665,862</u>	<u>6,733,813</u> <u>\$ 11,700,286</u>	<u>8,370,932</u> <u>\$ 14,549,983</u>
District's covered payroll	\$ 6,648,288	\$ 6,261,685	\$ 5,764,286	\$ 5,783,545
District's proportionate share of the net OPEB liability as a percentage of covered payroll	25.50 %	24.80 %	86.16 %	106.84 %
Plan fiduciary net position as a percentage of the total OPEB liability	6.21 %	5.24 %	1.40 %	0.70 %

* The amounts presented were determined as of the prior fiscal-year end.

The District implemented GASB Statement No. 75 in fiscal year 2018.
Information prior to fiscal year 2018 is not available.

2020*	2019*
0.024222 %	0.026703 %
\$ 6,704,074	\$ 7,035,157
<u>9,078,171</u>	<u>9,446,674</u>
<u>\$ 15,782,245</u>	<u>\$ 16,481,831</u>
\$ 5,940,586	\$ 6,331,175
112.85 %	111.12 %
(0.22)%	(0.07)%

Norridge School District No. 80
Schedule of Employer Contributions
Teacher's Health Insurance Security Fund
Last Seven Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 47,866	\$ 47,866	\$ -	\$ 7,144,129	0.67 %
2023	44,544	44,544	-	6,648,288	0.67 %
2022	41,953	41,953	-	6,261,685	0.67 %
2021	53,031	53,031	-	5,764,286	0.92 %
2020	53,209	53,209	-	5,783,545	0.92 %
2019	54,653	54,653	-	5,940,586	0.92 %
2018	\$ 55,714	\$ 55,714	\$ -	\$ 6,331,175	0.88 %

The District implemented GASB Statement No. 75 in fiscal year 2018.
Information prior to fiscal year 2018 is not available.

Norridge School District No. 80

Schedule of General Obligation Bonds

April 13, 2021
 \$1,655,000
 Interest Varying
From 0.500%-2.315%

<u>Due Year</u> <u>Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 115,000	\$ 18,537	\$ 133,537
2026	115,000	17,244	132,244
2027	120,000	15,626	135,626
2028	125,000	13,663	138,663
2029	130,000	11,365	141,365
2030	135,000	8,746	143,746
2031	140,000	5,822	145,822
2032	145,000	2,604	147,604
2033	<u>40,000</u>	<u>463</u>	<u>40,463</u>
Totals	\$ <u>1,065,000</u>	\$ <u>94,070</u>	\$ <u>1,159,070</u>

Norridge School District No. 80

Operating Expenditures Per Pupil

<i>Year Ended June 30, 2024 and 2023</i>	2023	2022
Expenditures		
Educational fund	11,549,846	11,096,996
Operations and maintenance fund	1,111,517	1,054,136
Municipal retirement/social security fund	275,361	275,043
Transportation fund	309,875	293,281
Debt service fund	141,254	142,024
Tort immunity fund	124,420	85,573
Total Expenditures	13,512,273	12,947,053
Less revenues/expenditures not applicable to operating expense of regular programs		
Pre-K programs	394,601	330,840
Summer school	58,453	52,579
Tuition	537,797	692,428
Capital outlay	79,263	409,450
Non-capitalized equipment	70,086	30,831
Community Services	9,678	8,345
Bond principal retired	118,993	118,150
Subtotal	1,268,871	1,642,623
Operating Expenditures	12,243,402	11,304,430
Average daily attendance	1,003.79	992.17
Operating expenditures per student	\$ 12,197	\$ 11,394

Source: ISBE Form 50-35 Annual Financial Report

Norridge School District No. 80

Schedule of Assessed Valuations, Tax Rates and Extensions

Last Five Fiscal Years

	2023	2022	2021	2020	2019
ASSESSED VALUATION	\$ 549,355,182	\$ 520,915,855	\$ 434,451,575	\$ 467,507,661	\$ 476,394,351
TAX RATES					
Educational	1.5832	1.6022	1.7762	1.6528	1.5988
Tort immunity	0.0150	0.0079	0.0190	0.0176	0.0141
Special education	0.0122	0.0129	0.0154	0.0143	0.0141
Operations and maintenance	0.2437	0.2175	0.2371	0.2203	0.2216
Debt service	0.0253	0.0262	0.0316	0.0293	0.0237
Transportation	0.0066	0.0069	0.0119	0.0110	0.0035
Municipal retirement	0.0047	0.0049	0.0059	0.0275	0.0249
Social security	0.0656	0.0445	0.0948	0.0275	0.0249
Working cash	0.0002	0.0001	0.0002	0.0002	0.0002
Fire prevention and safety	0.0375	0.0455	0.0474	0.0441	0.0216
Levy adjustment	0.0110	0.0127	0.0256	-	-
Totals	2.0050	1.9813	2.2651	2.0446	1.9474
TAX EXTENSIONS					
Educational	\$ 8,697,646	\$ 8,345,855	\$ 7,716,901	\$ 7,727,012	\$ 7,616,828
Tort immunity	82,400	41,200	82,400	82,400	66,950
Special education	66,950	66,950	66,950	66,950	66,950
Operations and maintenance	1,339,000	1,133,000	1,030,000	1,030,000	1,055,750
Bond and interest	139,000	136,493	137,186	137,082	112,841
Transportation	36,050	36,050	51,500	51,500	16,480
Municipal retirement	25,750	25,750	25,750	128,750	118,450
Social security	360,500	231,750	412,000	128,750	118,450
Working cash	1,030	515	1,030	1,030	1,030
Fire prevention and safety	206,000	236,900	206,000	206,000	103,000
Levy adjustment	60,335	65,906	111,361	-	-
Totals	\$ 11,014,661	\$ 10,320,369	\$ 9,841,078	\$ 9,559,474	\$ 9,276,729

Source: Agency Tax Rate Reports from the Cook County Clerk's Office

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Due to ROE on Tuesday, October 15, 2024
Due to ISBE on Friday, November 15, 2024
SD/JA24

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2024

Accounting Basis:

☒ CASH
☐ ACCRUAL

School District/Joint Agreement Information

(See instructions on the inside of this page.)

School District/Joint Agreement Number:

06016080002

County Name:

Cook

Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate):

Norridge SD 80

Address:

8151 W. Lawrence Avenue

City:

Norridge

Email Address:

kdevore@norridge80.net

Zip Code:

60634

Annual Financial Report

Type of Auditor's Report Issued:

☒ Qualified
☐ Adverse
☐ Disclaimer

☐ Unqualified

☒ Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (07/24-version1)

06-016-0800-02_AFR24 Norridge SD 80

[School District Lookup Tool](#)

[School District Directory](#)

Filing Status:

[Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system \(for Auditor Use only\)](#)

[Annual Financial Report \(AFR\) Instructions](#)

0

Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-7970 or GATA@isbe.net

☐ Reviewed by Township Treasurer (Cook County only)
Name of Township:

Township Treasurer Name (type or print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

Name of Auditing Firm:

Wipfli LLP

Name of Audit Manager:

Scott Duenser

Address:

3957 75th Street

City:

Aurora

Phone Number:

630-898-5578

[IL License Number \(9 digit\)](#)

065.032258

Email Address:

State:

IL

Zip Code:

60504

Fax Number:

630-225-5128

Expiration Date:

9/30/2027

Certified Public Accountant Information

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

1. Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. All errors must be explained in the Itemization tab.
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
3. Be sure to break all links in AFR before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before November 15 with the exception of Extension Approvals. Please see AFR instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE).
Approval may be provided up to and no later than December 15 annually.
Note: The FY24 due date is Monday, December 16th, 2024. After the 16th, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY23 AFR (ISBE FORM 50-35), FY23 Annual Statement of Affairs (ISBE Form 50-37), or FY24 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1991 (Ex: 00/00/0000)
- ☐ 22. The district reports that its high schools did not withhold a student's grades, transcripts, or diploma because of an unpaid balance on the student's school account, per the requirements of Section 10-20.9a (c) of the School Code. The code also requires that each school district report to the State Board of Education the total amount that remains unpaid by students due to this prohibition. Please enter the total amount in the yellow box to the right.
- ☐ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Sec. 10-20.9a(c)

\$

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2024, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments.

Date: _____

25. For the listed mandated categorical payments (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categorical Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wipfli LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager (not firm)

11/19/2024

mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on the signature line e.g. PDF in Opinion Page with signature.

FINANCIAL PROFILE INFORMATION*Required to be completed for school districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	Tax Year 2023		Equalized Assessed Valuation (EAV):		549,355,182
	Educational		Operations & Maintenance		
Rate(s):	0.015832	+	0.002437	+	0.000066 = 0.018340
			Transportation		Combined Total
					Working Cash

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
13,960,604	12,971,238	989,366	6,070,609

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts.	37,905,508
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	1,074,924

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

<input type="checkbox"/>	Pending Litigation
<input type="checkbox"/>	Material Decrease in EAV
<input type="checkbox"/>	Material Increase/Decrease in Enrollment
<input type="checkbox"/>	Adverse Arbitration Ruling
<input type="checkbox"/>	Passage of Referendum
<input type="checkbox"/>	Taxes Filed Under Protest
<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Norridge SD 80

District Code: 06016080002

County Name: Cook

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)

Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)

Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)

(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

	Total	Ratio	Score	4
Funds 10, 20, 40, 70 + (50 & 80 if negative)	6,070,609.00	0.435	Weight	0.35
Funds 10, 20, 40, & 70,	13,949,653.00		Value	1.40
Minus Funds 10 & 20	(10,951.00)			

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)

Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)

Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)

(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

Possible Adjustment:

	Total	Ratio	Score	4
Funds 10, 20 & 40	12,971,238.00	0.930	Adjustment	0
Funds 10, 20, 40 & 70,	13,949,653.00		Weight	0.35
Minus Funds 10 & 20	(10,951.00)			
		0	Value	1.40

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

	Total	Days	Score	3
Funds 10, 20 40 & 70	6,015,875.00	166.96	Weight	0.10
Funds 10, 20, 40 divided by 360	36,031.22		Value	0.30

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)

EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

	Total	Percent	Score	4
Funds 10, 20 & 40	0.00	100.00	Weight	0.10
(.85 x EAV) x Sum of Combined Tax Rates	8,563,897.93		Value	0.40

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38)

Total Long-Term Debt Allowed (P3, Cell H32)

	Total	Percent	Score	4
	1,074,924.00	97.16	Weight	0.10
	37,905,507.56		Value	0.40

Total Profile Score: 3.90 *

Estimated 2025 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS (Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		2,381,371	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	54,734	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		2,436,105	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	2,436,105	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		2,436,105	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	18,117								
46	Total Student Activity Current Assets For Student Activity Funds		18,117								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	18,117								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		18,117								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		2,454,222	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	18,117	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	2,436,105	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		2,454,222	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2024

	A	B	L	M	N
1	ASSETS		Account Groups		
2	(Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		0		
5	Investments	120	0		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	0		
10	Inventory	170	0		
11	Prepaid Items	180	0		
12	Other Current Assets (Describe & Itemize)	190	0		
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		50,000	
17	Building & Building Improvements	230		19,744,371	
18	Site Improvements & Infrastructure	240		294,690	
19	Capitalized Equipment	250		2,434,365	
20	Construction in Progress	260		0	
21	Amount Available in Debt Service Funds	340			191,672
22	Amount to be Provided for Payment on Long-Term Debt	350			883,252
23	Total Capital Assets			22,523,426	1,074,924
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			1,074,924
37	Total Long-Term Liabilities				1,074,924
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			22,523,426	
41	Total Liabilities and Fund Balance		0	22,523,426	1,074,924
42	ASSETS /LIABILITIES for Student Activity Funds				
43	CURRENT ASSETS (100) for Student Activity Funds				
44	Student Activity Fund Cash and Investments	126			
45	Total Student Activity Current Assets For Student Activity Funds				
46	CURRENT LIABILITIES (400) For Student Activity Funds				
47	Total Current Liabilities For Student Activity Funds				
48	Reserved Student Activity Fund Balance For Student Activity Funds	715			
49	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
50	Total ASSETS /LIABILITIES District with Student Activity Funds				
51	Total Current Assets District with Student Activity Funds		0		
52	Total Capital Assets District with Student Activity Funds			22,523,426	1,074,924
53	CURRENT LIABILITIES (400) District with Student Activity Funds				
54	Total Current Liabilities District with Student Activity Funds		0		
55	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
56	Total Long-Term Liabilities District with Student Activity Funds				1,074,924
57	Reserved Fund Balance District with Student Activity Funds	714	0		
58	Unreserved Fund Balance District with Student Activity Funds	730	0		
59	Investment in General Fixed Assets District with Student Activity Funds			22,523,426	
60	Total Liabilities and Fund Balance District with Student Activity Funds		0	22,523,426	1,074,924

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	9,164,970	1,412,310	251,220	43,900	355,881	389,987	106,331	66,398	228,622
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	1,978,561	0	0	204,828	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,049,704	0	0	0	0	358,587	0	0	0
8	Total Direct Receipts/Revenues		12,193,235	1,412,310	251,220	248,728	355,881	748,574	106,331	66,398	228,622
9	Receipts/Revenues for "On Behalf" Payments ²	3998	3,482,804								
10	Total Receipts/Revenues		15,676,039	1,412,310	251,220	248,728	355,881	748,574	106,331	66,398	228,622
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	7,701,908				156,839			0	
13	Support Services	2000	3,275,464	1,111,517		309,875	118,522	2,058,234		124,420	12,510
14	Community Services	3000	34,677	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	537,797	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	141,254	0	0			0	0
17	Total Direct Disbursements/Expenditures		11,549,846	1,111,517	141,254	309,875	275,361	2,058,234		124,420	12,510
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,482,804	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		15,032,650	1,111,517	141,254	309,875	275,361	2,058,234		124,420	12,510
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		643,389	300,793	109,966	(61,147)	80,520	(1,309,660)	106,331	(58,022)	216,112
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110	0								
25	Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170			0						
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400			8,993						
38	Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500			1,958						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						400,000			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	Total Other Sources of Funds		0	0	10,951	0	0	400,000	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410	8,993	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440	0	0				0			
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510	1,958	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	400,000							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		10,951	400,000	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		(10,951)	(400,000)	10,951	0	0	400,000	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		632,438	(99,207)	120,917	(61,147)	80,520	(909,660)	106,331	(58,022)	216,112
79	Fund Balances without Student Activity Funds - July 1, 2023		1,803,667	806,369	70,755	209,844	180,713	1,953,888	2,672,314	129,054	254,944
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2024		2,436,105	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056
84											
85	Student Activity Fund Balance - July 1, 2023		18,379								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	33,534								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	33,796								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ¹		(262)								
91	Student Activity Fund Balance - June 30, 2024		18,117								

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2024

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	9,198,504	1,412,310	251,220	43,900	355,881	389,987	106,331	66,398	228,622
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	1,978,561	0	0	204,828	0	0	0	0	0
97	FEDERAL SOURCES	4000	1,049,704	0	0	0	0	358,587	0	0	0
98	Total Direct Receipts/Revenues		12,226,769	1,412,310	251,220	248,728	355,881	748,574	106,331	66,398	228,622
99	Receipts/Revenues for "On Behalf" Payments ²	3998	3,482,804	0	0	0	0	0		0	0
100	Total Receipts/Revenues		15,709,573	1,412,310	251,220	248,728	355,881	748,574	106,331	66,398	228,622
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	7,735,704				156,839			0	
103	Support Services	2000	3,275,464	1,111,517		309,875	118,522	2,058,234		124,420	12,510
104	Community Services	3000	34,677	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	537,797	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	141,254	0	0			0	0
107	Total Direct Disbursements/Expenditures		11,583,642	1,111,517	141,254	309,875	275,361	2,058,234		124,420	12,510
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,482,804	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		15,066,446	1,111,517	141,254	309,875	275,361	2,058,234		124,420	12,510
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		643,127	300,793	109,966	(61,147)	80,520	(1,309,660)	106,331	(58,022)	216,112
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	10,951	0	0	400,000	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		10,951	400,000	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		(10,951)	(400,000)	10,951	0	0	400,000	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2024		2,454,222	707,162	191,672	148,697	261,233	1,044,228	2,778,645	71,032	471,056

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		8,492,546	1,222,354	133,516	35,616	25,440	0	767	61,303	218,598
6	Leasing Purposes Levy ⁸	1130	0	0							
7	Special Education Purposes Levy	1140	66,145	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					293,331				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		8,558,691	1,222,354	133,516	35,616	318,771	0	767	61,303	218,598
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate/Personal Property Replacement Taxes ⁹	1230	0	0	0	0	30,000	307,811	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	100	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		100	0	0	0	30,000	307,811	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	169,892								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		169,892								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	71,804	31,633	2,719	8,284	7,110	77,184	105,564	5,095	10,024
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		71,804	31,633	2,719	8,284	7,110	77,184	105,564	5,095	10,024
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	25,323								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		25,323								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	146,932	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Student Activity Funds Revenues	1799	33,534								
83	Total District/School Activity Income (without Student Activity Funds)		146,932	0							
84	Total District/School Activity Income (with Student Activity Funds)		180,466								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	149,644								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		149,644								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	154,503							
98	Contributions and Donations from Private Sources	1920	4,513	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0							
101	Refund of Prior Years' Expenditures	1950	1,126	64	114,985	0	0	4,992		0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0								
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0		0			0			
106	Payment from Other Districts	1991	0	0	0	0	0	0			
107	Sale of Vocational Projects	1992	0								
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
109	Other Local Revenues (Describe & Itemize)	1999	36,945	3,756	0	0	0	0	0	0	0
110	Total Other Revenue from Local Sources		42,584	158,323	114,985	0	0	4,992	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	9,164,970	1,412,310	251,220	43,900	355,881	389,987	106,331	66,398	228,622
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	9,198,504								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100	0	0		0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,368,790	0	0	0	0	0		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
124	Total Unrestricted Grants-In-Aid		1,368,790	0	0	0	0	0		0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	166,787			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	24,795			0					
131	Special Education - Orphanage - Summer Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	Total Special Education		191,582	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	0	0			0				
137	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
138	CTE - WECCEP	3225	0	0			0				
139	CTE - Agriculture Education	3235	0	0			0				
140	CTE - Instructor Practicum	3240	0	0			0				
141	CTE - Student Organizations	3270	0	0			0				
142	CTE - Other (Describe & Itemize)	3299	0	0			0				
143	Total Career and Technical Education		0	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
147	Total Bilingual Ed		0				0				
148	State Free Lunch & Breakfast	3360	822								
149	School Breakfast Initiative	3365	0	0			0				
150	Driver Education	3370	0	0							
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		0	0				
155	Transportation - Special Education	3510	0	0		204,828	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation		0	0		204,828	0				
158	Learning Improvement - Change Grants	3610	0				0				
159	Scientific Literacy	3660	0	0		0	0				
160	Truant Alternative/Optional Education	3695	0			0	0				
161	Early Childhood - Block Grant	3705	416,450	0		0	0				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
165	Technology - Technology for Success	3780	0	0	0	0	0	0			0
166	State Charter Schools	3815	0			0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920		0				0			
169	School Infrastructure - Maintenance Projects	3925		0				0			
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	917	0	0	0	0	0	0	0	0
171	Total Restricted Grants-In-Aid		609,771	0	0	204,828	0	0	0	0	0
172	Total Receipts from State Sources	3000	1,978,561	0	0	204,828	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0				0			
181	MAGNET	4060	0				0	0	0		
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0			0	0	0		0
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0			0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0			0	0			
187	Title V - District Projects	4105	0	0			0	0			
188	Title V - Rural Education Initiative (REI)	4107	0	0			0	0			
189	Title V - Other (Describe & Itemize)	4199	0	0			0	0			
190	Total Title V		0	0			0	0			
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0					0			
193	National School Lunch Program	4210	105,005					0			
194	Special Milk Program	4215	0					0			
195	School Breakfast Program	4220	0					0			
196	Summer Food Service Program	4225	0					0			
197	Child and Adult Care Food Program	4226	0					0			
198	Fresh Fruits & Vegetables	4240	0					0			
199	Food Service - Other (Describe & Itemize)	4299	0					0			
200	Total Food Service		105,005					0			
201	TITLE I										
202	Title I - Low Income	4300	122,257	0			0	0			
203	Title I - Low Income - Neglected, Private	4305	0	0			0	0			
204	Title I - Migrant Education	4340	0	0			0	0			
205	Title I - Other (Describe & Itemize)	4399	0	0			0	0			
206	Total Title I		122,257	0			0	0			
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	10,345	0			0	0			
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0			0	0			
210	Title IV - 21st Century Comm Learning Centers	4421	0	0			0	0			
211	Title IV - Other (Describe & Itemize)	4499	0	0			0	0			
212	Total Title IV		10,345	0			0	0			
213	FEDERAL - SPECIAL EDUCATION										
214	Fed - Spec Education - Preschool Flow-Through	4600	13,901	0			0	0			
215	Fed - Spec Education - Preschool Discretionary	4605	0	0			0	0			
216	Fed - Spec Education - IDEA - Flow Through	4620	256,928	0			0	0			
217	Fed - Spec Education - IDEA - Room & Board	4625	0	0			0	0			
218	Fed - Spec Education - IDEA - Discretionary	4630	0	0			0	0			
219	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0			0	0			
220	Total Federal - Special Education		270,829	0			0	0			
221	CTE - PERKINS										
222	CTE - Perkins - Title III E - Tech Prep	4770	0	0				0			
223	CTE - Other (Describe & Itemize)	4799	0	0				0			
224	Total CTE - Perkins		0	0				0			

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
225	Federal - Adult Education	4810	0	0			0				
226	ARRA - General State Aid - Education Stabilization	4850			0	0	0	0		0	0
227	ARRA - Title I - Low Income	4851	0	0			0				
228	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
229	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
230	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
231	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
232	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
233	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
234	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
235	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
236	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
237	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
238	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
239	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
240	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
241	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
242	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
243	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
244	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
245	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
246	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
247	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
248	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
249	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
250	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
251	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
252	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
253	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
254	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
255	Total Stimulus Programs		0	0	0	0	0	0		0	0
256	Race to the Top Program	4901	0								
257	Race to the Top - Preschool Expansion Grant	4902		0		0	0				
258	Title III - Immigrant Education Program (IEP)	4905	8,043			0	0				
259	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	24,530			0	0				
260	McKinney Education for Homeless Children	4920	0	0		0	0				
261	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
262	Title II - Teacher Quality	4932	38,257	0		0	0				
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0		0	0				
264	Federal Charter Schools	4960	0	0		0	0				
265	State Assessment Grants	4981	0	0		0	0				
266	Grant for State Assessments and Related Activities	4982	0	0		0	0				
267	Medicaid Matching Funds - Administrative Outreach	4991	30,944	0		0	0				
268	Medicaid Matching Funds - Fee-for-Service Program	4992	62,649	0		0	0				
269	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	376,845	0		0	0	358,587			0
270	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,049,704	0	0	0	0	358,587		0	0
271	Total Receipts/Revenues from Federal Sources	4000	1,049,704	0	0	0	0	358,587	0	0	0
272	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		12,193,235	1,412,310	251,220	248,728	355,881	748,574	106,331	66,398	228,622
273	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		12,226,769	1,412,310	251,220	248,728	355,881	748,574	106,331	66,398	228,622

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	4,083,459	636,856	40,555	218,354	0	0	0	3,000	4,982,224	5,018,550
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	246,409	40,679	6,299	24,773	0	0	6,063	0	324,223	182,200
8	Special Education Programs (Functions 1200-1220)	1200	1,344,168	221,155	8,612	19,546	0	0	6,564	0	1,600,045	1,656,595
9	Special Education Programs Pre-K	1225	15,383	93	44,441	5,184	0	0	0	0	65,101	215,065
10	Remedial and Supplemental Programs K-12	1250	131,453	39,891	476	22,657	0	0	0	0	194,477	242,120
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
14	Interscholastic Programs	1500	153,458	11,629	53,822	6,861	0	5,933	0	0	231,703	322,614
15	Summer School Programs	1600	52,260	4,420	0	0	0	0	0	0	56,680	48,000
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
18	Bilingual Programs	1800	194,675	41,150	3,425	8,205	0	0	0	0	247,455	246,075
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						33,796			33,796	10,000
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	6,221,265	995,873	157,630	305,580	0	5,933	12,627	3,000	7,701,908	7,931,219
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	6,221,265	995,873	157,630	305,580	0	39,729	12,627	3,000	7,735,704	7,941,219
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	400,659	75,652	23,810	2,958	0	0	0	0	503,079	520,967
39	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
40	Health Services	2130	148,169	10,837	41,114	1,819	0	0	0	0	201,939	197,645
41	Psychological Services	2140	110,499	13,707	0	3,757	0	0	0	0	127,963	147,440
42	Speech Pathology & Audiology Services	2150	151,972	23,701	10,475	3,591	0	0	0	0	189,739	200,931
43	Other Support Services - Pupils (Describe & Itemize)	2190	34,729	448	0	0	0	0	0	0	35,177	32,375
44	Total Support Services - Pupils	2100	846,028	124,345	75,399	12,125	0	0	0	0	1,057,897	1,099,358
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	72,531	6,365	91,146	8,217	0	0	0	0	178,259	163,300
47	Educational Media Services	2220	0	0	97,746	94,655	54,264	0	53,088	0	299,753	250,735
48	Assessment & Testing	2230	0	0	28,665	0	0	0	0	0	28,665	34,350
49	Total Support Services - Instructional Staff	2200	72,531	6,365	217,557	102,872	54,264	0	53,088	0	506,677	448,385
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	130,193	7,922	0	60	0	0	138,175	146,000
52	Executive Administration Services	2320	217,995	27,161	134	762	0	3,781	0	0	249,833	219,200
53	Special Area Administration Services	2330	145,429	27,995	1,155	105	0	0	0	0	174,684	174,542
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - General Administration	2300	363,424	55,156	131,482	8,789	0	3,841	0	0	562,692	539,742

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	479,694	101,508	2,262	3,038	0	0	0	0	586,502	608,360
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	479,694	101,508	2,262	3,038	0	0	0	0	586,502	608,360
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	40,000
62	Fiscal Services	2520	77,866	9,050	5,094	24,496	0	6,653	0	0	123,159	140,125
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	8,411	0	76,410	0	0	0	0	0	84,821	140,000
66	Internal Services	2570	0	0	24,403	24,886	0	0	0	0	49,289	53,725
67	Total Support Services - Business	2500	86,277	9,050	105,907	49,382	0	6,653	0	0	257,269	373,850
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	140,631	14,470	122,066	86	0	0	4,371	0	281,624	304,252
72	Staff Services	2640	10,290	1,085	1,187	10,240	0	0	0	0	22,803	24,250
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
74	Total Support Services - Central	2600	150,921	15,555	123,253	10,326	0	0	4,371	0	304,427	328,502
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	Total Support Services	2000	1,998,875	311,980	655,860	186,532	54,264	10,494	57,459	0	3,275,464	3,398,197
77	COMMUNITY SERVICES (ED)	3000	0	0	0	9,678	24,999	0	0	0	34,677	30,500
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			11,550			0			11,550	0
81	Payments for Special Education Programs	4120			0			526,247			526,247	680,000
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			0			0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			11,550			526,247			537,797	680,000
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						0			0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units -Tuition (In State)	4200						0			0	0
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	Total Payments to Other Govt Units	4000			11,550			526,247			537,797	680,000
105	DEBT SERVICES (ED)	5000										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										50,000
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		8,220,140	1,307,853	825,040	501,790	79,263	542,674	70,086	3,000	11,549,846	12,089,916
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		8,220,140	1,307,853	825,040	501,790	79,263	576,470	70,086	3,000	11,583,642	12,099,916
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										643,389	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										643,127	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	252,665	35,930	568,365	254,557	0	0	0	0	1,111,517	1,268,765
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560							0		0	0
131	Total Support Services - Business	2500	252,665	35,930	568,365	254,557	0	0	0	0	1,111,517	1,268,765
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	252,665	35,930	568,365	254,557	0	0	0	0	1,111,517	1,268,765
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										25,000
155	Total Direct Disbursements/Expenditures		252,665	35,930	568,365	254,557	0	0	0	0	1,111,517	1,293,765
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										300,793	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
157	30 - DEBT SERVICES (DS)											
158												
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						21,511			21,511	138,000
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							118,993			118,993	0
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			750			0			750	0
176	Total Debt Services	5000			750			140,504			141,254	138,000
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				750			140,504			141,254	138,000
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										109,966	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	0	0	309,875	0	0	0	0	0	309,875	365,000
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	0	0	309,875	0	0	0	0	0	309,875	365,000
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										25,000
214	Total Disbursements/ Expenditures		0	0	309,875	0	0	0	0	0	309,875	390,000
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(61,147)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		59,079							59,079	66,875
220	Pre-K Programs	1125		8,920							8,920	5,750
221	Special Education Programs (Functions 1200-1220)	1200		63,412							63,412	77,995
222	Special Education Programs - Pre-K	1225		2,420							2,420	9,575
223	Remedial and Supplemental Programs - K-12	1250		13,428							13,428	18,815
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Interscholastic Programs	1500		2,397							2,397	3,380
228	Summer School Programs	1600		1,773							1,773	1,875
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		5,410							5,410	6,485
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		156,839							156,839	190,750
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		12,640							12,640	13,950
237	Guidance Services	2120		0							0	0
238	Health Services	2130		18,160							18,160	22,500
239	Psychological Services	2140		1,564							1,564	2,750
240	Speech Pathology & Audiology Services	2150		2,204							2,204	3,400
241	Other Support Services - Pupils (Describe & Itemize)	2190		535							535	925
242	Total Support Services - Pupils	2100		35,103							35,103	43,525
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		1,101							1,101	4,350
245	Educational Media Services	2220		0							0	0
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		1,101							1,101	4,350
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		8,826							8,826	12,500
251	Special Area Administration Services	2330		5,082							5,082	6,375
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		13,908							13,908	18,875
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		17,497							17,497	18,825
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		17,497							17,497	18,825

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		0							0	0
261	Fiscal Services	2520		1,147							1,147	1,500
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		30,879							30,879	40,700
264	Pupil Transportation Services	2550		0							0	0
265	Food Services	2560		643							643	800
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		32,669							32,669	43,000
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		17,977							17,977	18,800
272	Staff Services	2640		267							267	1,850
273	Data Processing Services	2660		0							0	0
274	Total Support Services - Central	2600		18,244							18,244	20,650
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	Total Support Services	2000		118,522							118,522	149,225
277	COMMUNITY SERVICES (MR/SS)	3000		0							0	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
292	Total Disbursements/Expenditures			275,361				0			275,361	339,975
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										80,520	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	2,058,234	0	0	0	2,058,234	2,641,000
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	Total Support Services	2000	0	0	0	0	2,058,234	0	0	0	2,058,234	2,641,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										75,000
309	Total Disbursements/Expenditures		0	0	0	0	2,058,234	0	0	0	2,058,234	2,716,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,309,660)	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs - Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	124,420	0	0	0	0	0	124,420	128,000
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
365	Total Support Services - General Administration	2300	0	0	124,420	0	0	0	0	0	124,420	128,000
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	0	0	124,420	0	0	0	0	0	124,420	128,000
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2024**

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
425	(Lease/Purchase Principal Retired) ¹¹							0			0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		0	0	124,420	0	0	0	0	0	124,420	128,000
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(58,022)	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	12,510	0	0	0	12,510	250,000
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	12,510	0	0	0	12,510	250,000
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	12,510	0	0	0	12,510	250,000
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										
451	Total Debt Service	5000						0			0	0
452								0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										75,000
454	Total Disbursements/Expenditures		0	0	0	0	12,510	0	0	0	12,510	325,000
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										216,112	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-23 thru 6-30-24 (from 2022 Levy & Prior Levies) *	Taxes Received (from the 2023 Levy)	Taxes Received (from 2022 & Prior Levies)	Total Estimated Taxes (from the 2023 Levy)	Estimated Taxes Due (from the 2023 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	8,492,546	4,340,778	4,151,768	8,757,981	4,417,203
5	Operations & Maintenance	1,222,354	663,658	558,696	1,339,000	675,342
6	Debt Services **	133,516	68,894	64,622	139,000	70,106
7	Transportation	35,616	17,868	17,748	36,050	18,182
8	Municipal Retirement	25,440	12,763	12,677	25,750	12,987
9	Capital Improvements	0		0		0
10	Working Cash	767	511	256	1,030	519
11	Tort Immunity	61,303	40,840	20,463	82,400	41,560
12	Fire Prevention & Safety	218,598	102,101	116,497	206,000	103,899
13	Leasing Levy	0		0		0
14	Special Education	66,145	33,183	32,962	66,950	33,767
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	293,331	178,677	114,654	360,500	181,823
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	10,549,616	5,459,273	5,090,343	11,014,661	5,555,388
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs			0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs			0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Part A: GASB 87 Leases Only	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Describe and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long- Term Debt
31	Lease		45,403	7	18,917			8,993	9,924	9,924
32									0	
33									0	
34									0	
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43			45,403		18,917	0	0	8,993	9,924	9,924
44										
45	Part B: Other Long-Term Debt	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2023	Issued July 1, 2023 thru June 30, 2024	Any differences (Describe and Itemize)	Retired July 1, 2023 thru June 30, 2024	Outstanding Ending June 30, 2024	Amount to be Provided for Payment on Long- Term Debt
46	GO School Bonds, Series 2021	04/13/21	1,655,000	1,3	1,175,000			110,000	1,065,000	873,328
47									0	
48									0	
49									0	
50									0	
51									0	
52									0	
53									0	
54									0	
55									0	
56									0	
57									0	
58									0	
59									0	
60									0	
61									0	
62									0	
63									0	
64			1,700,403		1,193,917	0	0	118,993	1,074,924	883,252
65	* Each type of debt issued must be identified separately with the amount:									
66	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds				7. Other	Lease		10. Other	
67	2. Funding Bonds	5. Tort Judgment Bonds				8. Other			11. Other	
68	3. Refunding Bonds	6. Building Bonds				9. Other			12. Other	

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2023						129,054	0			
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	61,303	66,145			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	5,095	0			
7	Drivers' Education Fees					10-1970					
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize)						0	0			
11	Sale of Bonds					10, 20, 40 or 60-7200		0			
12	Total Receipts						66,398	66,145	0	0	0
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		66,145			
15	Facilities Acquisition & Construction Services					20 or 60-2530		0			
16	Tort Immunity Services					80	124,420				
17	DEBT SERVICE:										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)										
23	Total Disbursements						124,420	66,145	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2024						71,032	0	0	0	0
25	Reserved Cash Balance					714					
26	Unreserved Cash Balance					730	71,032	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	124,420				
32						Total Reserve Remaining:	71,032				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						44,908				
37	Unemployment Insurance Act						0				
38	Insurance (Regular or Self-Insurance)						79,512				
39	Risk Management and Claims Service						0				
40	Judgments/Settlements						0				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						0				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0				
43	Legal Services						0				
44	Principal and Interest on Tort Bonds						0				
45	Other - Explain on Itemization 44 tab						0				
46	Total						0				
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0						OK				
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

Print Date: 11/19/2024

afr-24-form - LINKED-3

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	CARES, CRRSA, and ARP SCHEDULE - FY 2024											
2	Please read schedule instructions before completing.											
3	<div>Click below for schedule instructions:</div> <div>SCHEDULE INSTRUCTIONS</div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2024	X	Yes				No					
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Revenue Section A Section A is for revenue recognized in FY 2024 reported on the FY 2024 AFR for FY 2021, FY 2022 and/or FY 2023 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports for expenditures reported in the prior year FY 2021, FY 2022, and/or FY 2023 AFR.											
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
10			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11	ESSER II (only) [CRRSA Act] [FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4]	4998	56,473									56,473
12	ESSER III (only) [ARP] [FRIS SUBPROGRAM CODE: E3, CO, C3, D3, E8, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75]	4998	23,655									23,655
13	GEER II (only) [CRRSA] [FRIS SUBPROGRAM CODE: GO, RC, JK, JE]	4998										0
14	ARP IDEA [ARP] [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998	16,716									16,716
15	ARP Homeless I [ARP] [FRIS SUBPROGRAM CODE: HM, HL]	4998										0
16	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, FS, AS, SW]	4998										0
17	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
18	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
19	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
20												0
21	Total Revenue Section A		96,844	0		0	0	0			0	96,844
22	Revenue Section B Section B is for revenue recognized in FY 2024 reported on the FY 2024 AFR and for FY 2024 EXPENDITURES claimed on July 1, 2023, through June 30, 2024, FRIS grant expenditure reports and reported in the FY 2024 AFR.											
23	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
24			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
25	ESSER II (only) [CRRSA Act] [FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4]	4998	14,475									14,475
26	GEER II (only) [CRRSA] [FRIS SUBPROGRAM CODE: GO, RC, JK, JE]	4998										0
27	ESSER III (only) [ARP] [FRIS SUBPROGRAM CODE: E3, CO, C3, D3, E8, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75]	4998	73,397					358,587				431,984
28	ARP IDEA [ARP] [FRIS SUBPROGRAM CODE: ID, EI, PS, CE]	4998	10,099									10,099
29	ARP Homeless I [ARP] [FRIS SUBPROGRAM CODE: HM, HL]	4998										0
30	CURES (Coronavirus State and Local Fiscal Recovery Funds) [FRIS PROGRAM CODE: BG, FS, AS, SW]	4998	43,877									43,877
31	Other CARES Act Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
32	Other CRRSA Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
33	Other ARP Revenue (not accounted for above) [Describe on Itemization tab]	4998										0
34	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	138,153									138,153
35												0
36	Total Revenue Section B		280,001	0		0	0	358,587			0	638,588
37	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
38	Total Other Federal Revenue (Section A plus Section B)	4998	376,845	0		0	0	358,587			0	735,432
39	Total Other Federal Revenue from Revenue Tab	4998	376,845	0		0	0	358,587			0	735,432
40	Difference (must equal 0)		0	0		0	0	0			0	0
41	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
42												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Part 2: CARES, CRRSA, and ARP EXPENDITURES											
Review of the July 1, 2023 through June 30, 2024 FRIS Expenditures reports may assist in determining the expenditures to use below.											
Expenditure Section A:											
ESSER I EXPENDITURES (CARES)		DISBURSEMENTS									
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
FUNCTION											
1. List the total expenditures for the functions 1000 and 2000 below											
51	INSTRUCTION Total Expenditures	1000									0
52	SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
55	Facilities Acquisition and Construction Services (Total)	2530									0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
57	FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
59	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
63	Expenditure Section B:											
64	ESSER II EXPENDITURES (CRRSA)											
65												
66												
67	FUNCTION											
68	1. List the total expenditures for the Functions 1000 and 2000 below											
69	INSTRUCTION Total Expenditures	1000					14,475					14,475
70	SUPPORT SERVICES Total Expenditures	2000										0
71	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
72	Facilities Acquisition and Construction Services (Total)	2530										0
73	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
74	FOOD SERVICES (Total)	2560										0
75	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
76	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
77	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
78	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0			0		0
79												
80	Expenditure Section C:											
81	GEER I EXPENDITURES (CARES)											
82												
83												
84												
85	FUNCTION											
86	1. List the total expenditures for the Functions 1000 and 2000 below											
87	INSTRUCTION Total Expenditures	1000										0
88	SUPPORT SERVICES Total Expenditures	2000										0
89	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
90	Facilities Acquisition and Construction Services (Total)	2530										0
91	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
92	FOOD SERVICES (Total)	2560										0
93	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
94	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
95	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
96	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0			0		0
97												
98												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
99	Expenditure Section D:											
100	GEER II EXPENDITURES (CRRSA)											
101												
102												
103	FUNCTION											
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
107												
108	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112												
113	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
117	Expenditure Section E:											
118	ESSER III EXPENDITURES (ARP)											
119												
120												
121	FUNCTION											
122	1. List the total expenditures for the Functions 1000 and 2000 below											
123	INSTRUCTION Total Expenditures	1000		62,235	7,383							69,618
124	SUPPORT SERVICES Total Expenditures	2000		72,212	9,191			541,638				623,041
125												
126	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
127	Facilities Acquisition and Construction Services (Total)	2530										0
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540						541,638				541,638
129	FOOD SERVICES (Total)	2560										0
130												
131	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
135	Expenditure Section F:											
136				DISBURSEMENTS								
137	CRRSA Child Nutrition (CRRSA)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
138				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
139	FUNCTION											
140	1. List the total expenditures for the Functions 1000 and 2000 below											
141	INSTRUCTION Total Expenditures	1000										0
142	SUPPORT SERVICES Total Expenditures	2000										0
143												
144	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
145	Facilities Acquisition and Construction Services (Total)	2530										0
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
147	FOOD SERVICES (Total)	2560										0
148												
149	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0			0		0
153	Expenditure Section G:											
154				DISBURSEMENTS								
155	ARP Child Nutrition (ARP)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
156				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
157	FUNCTION											
158	1. List the total expenditures for the Functions 1000 and 2000 below											
159	INSTRUCTION Total Expenditures	1000										0
160	SUPPORT SERVICES Total Expenditures	2000										0
161												
162	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
163	Facilities Acquisition and Construction Services (Total)	2530										0
164	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
165	FOOD SERVICES (Total)	2560										0
166												
167	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
171	Expenditure Section H:											
172												
173	ARP IDEA (ARP)											
174												
175	FUNCTION											
176	1. List the total expenditures for the Functions 1000 and 2000 below											
177	INSTRUCTION Total Expenditures	1000				8,920						8,920
178	SUPPORT SERVICES Total Expenditures	2000					1,179					1,179
179	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
180												
181	Facilities Acquisition and Construction Services (Total)	2530										0
182	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
183	FOOD SERVICES (Total)	2560										0
184												
185	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0			0		0
189	Expenditure Section I:											
190												
191	ARP Homeless I (ARP)											
192												
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
195	INSTRUCTION Total Expenditures	1000										0
196	SUPPORT SERVICES Total Expenditures	2000										0
197	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
198												
199	Facilities Acquisition and Construction Services (Total)	2530										0
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
201	FOOD SERVICES (Total)	2560										0
202												
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
207	Expenditure Section J:											
208	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
209												
210												
211	FUNCTION											
212	1. List the total expenditures for the Functions 1000 and 2000 below											
213	INSTRUCTION Total Expenditures	1000		8,480	229	49,364						58,073
214	SUPPORT SERVICES Total Expenditures	2000										0
215	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
216												
217	Facilities Acquisition and Construction Services (Total)	2530										0
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
219	FOOD SERVICES (Total)	2560										0
220												
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included In all Expenditure Functions)	Total Technology		0	0	0			0			0
225	Expenditure Section K:											
226	Other CARES Act Expenditures (not accounted for above)											
227												
228												
229	FUNCTION											
230	1. List the total expenditures for the Functions 1000 and 2000 below											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
234												
235	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238												
239	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included In all Expenditure Functions)	Total Technology		0	0	0			0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
243	Expenditure Section L:											
244	Other CRRSA Expenditures (not accounted for above)											
245			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
246			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
247	FUNCTION											
248	1. List the total expenditures for the Functions 1000 and 2000 below											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
251	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
252												
253	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0
256	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
257	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (included in Function 1000)	1000										0
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (included in Function 2000)	2000										0
259	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0
260	Expenditure Section M:											
261	Other ARP Expenditures (not accounted for above)											
262			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
263			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
264	FUNCTION											
265	1. List the total expenditures for the Functions 1000 and 2000 below											
266	INSTRUCTION Total Expenditures	1000										0
267	SUPPORT SERVICES Total Expenditures	2000										0
268	2. List the specific expenditures in Functions 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
269												
270												
271	Facilities Acquisition and Construction Services (Total)	2530										0
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
273	FOOD SERVICES (Total)	2560										0
274	3. List the technology expenses in Functions 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
275												
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (included in Function 1000)	1000										0
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (included in Function 2000)	2000										0
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0	0	0	0	0	0	0	0
279	Expenditure Section N:											
280	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
281			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
282			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
283	FUNCTION											
284	INSTRUCTION	1000	70,715	7,612	58,284	14,475	0	0	0	0	0	151,086
285	SUPPORT SERVICES	2000	72,212	9,191	0	1,179	541,638	0	0	0	0	624,220
286	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	0
287	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	541,638	0	0	0	0	541,638
288	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0	0
289	TOTAL EXPENDITURES											
290												Functions 1000 & 2000 total 775,306
291	Expenditure Section O:											
292	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
293			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
294			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
295	FUNCTION											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2023	Add: Additions July 1, 2023 thru June 30, 2024	Less: Deletions July 1, 2023 thru June 30, 2024	Cost Ending June 30, 2024	Life In Years	Accumulated Depreciation Beginning July 1, 2023	Add: Depreciation Allowable July 1, 2023 thru June 30, 2024	Less: Depreciation Deletions July 1, 2023 thru June 30, 2024	Accumulated Depreciation Ending June 30, 2024	Ending Balance Undepreciated June 30, 2024
2												
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	50,000			50,000						50,000
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	18,194,333	1,550,038		19,744,371	50	12,357,856	413,950		12,771,806	6,972,565
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	294,960		270	294,690	20	247,013	2,445		249,458	45,232
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	2,403,077	31,288		2,434,365	10	2,045,660	80,590	895	2,125,355	309,010
13	5 Yr Schedule	252				0	5				0	0
14	3 Yr Schedule	253				0	3				0	0
15	Construction in Progress	260				0	--					0
16	Total Capital Assets	200	20,942,370	1,581,326	270	22,523,426		14,650,529	496,985	895	15,146,619	7,376,807
17	Non-Capitalized Equipment	700				70,086	10		7,009			
18	Allowable Depreciation								503,994			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	11,549,846		
9	O&M	Expenditures 16-24, L155	Total Expenditures		1,111,517		
10	OS	Expenditures 16-24, L178	Total Expenditures		141,254		
11	TR	Expenditures 16-24, L214	Total Expenditures		309,875		
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		275,351		
13	TORT	Expenditures 16-24, L429	Total Expenditures		124,420		
14			Total Expenditures	\$	13,512,273		
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$		0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L214, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L215, Col D, F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs			318,160	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			65,101	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs			56,680	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services			9,678	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			537,797	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			79,263	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			70,085	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			0	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			118,993	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			8,920	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			2,420	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			1,773	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			0	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			0	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	1,268,871		
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		12,243,402		
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2023-2024		1,003.79		
99			Estimated OEPP (Line 97 divided by Line 98)	\$	12,197.17		
100							

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2023 - 2024)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		25,323	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		146,392	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		149,644	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		154,503	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		191,582	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		822	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		0	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		204,828	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Traumat Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		917	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		105,005	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		122,257	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		10,345	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		256,928	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		0	
153	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
154	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
155	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
156	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		8,043	
157	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		24,530	
158	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
159	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
160	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		38,257	
161	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0	
162	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
163	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
164	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
165	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		30,944	
166	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		62,649	
167	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		376,845	
168	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20, FY21, FY22, or FY24 revenue received in FY24 for FY20, FY21, FY22, FY23, or FY24 Expenses		(96,944)	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		317,986	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		52,523	
194	Total Deductions for PCTC Computation (Line 104 through Line 194)						
195	Net Operating Expense for Tuition Computation (Line 97 minus Line 196)						
197	Total Depreciation Allowance (from page 36, Line 18, Col I)						
198	Total Allowance for PCTC Computation (Line 197 plus Line 198)						
199	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2023-2024						
200	Total Estimated PCTC (Line 199 divided by Line 200) * \$						
201							
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
Under Reports, open the FY 2024 Special Education Funding Allocation Calculation Details and the FY 2024 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column Y for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 193 and 194.							

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).


The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2026.

[illegible]

Total			1,411,466	0	1,036,466
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ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i> 57,308							
11	Value of Commodities Received for Fiscal Year 2024 (Include the value of commodities when determining if a Single Audit is required). 10,824							
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		7,846,120		7,846,120		
20	Support Services:							
21	Pupil	2100		1,093,000		1,093,000		
22	Instructional Staff	2200		400,426		400,426		
23	General Admin.	2300		701,020		701,020		
24	School Admin.	2400		603,999		603,999		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	124,306	0	124,306	0		
28	Oper. & Maint. Plant Services	2540		1,142,396	1,142,396	0		
29	Pupil Transportation	2550		309,875		309,875		
30	Food Services	2560		28,157		28,157		
31	Internal Services	2570	49,289	0	49,289	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		295,230		295,230		
36	Staff Services	2640	23,070	0	23,070	0		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		0		0		
39	Community Services	3000		9,678		9,678		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(1,036,466)		(1,036,466)		
41	Total		196,665	11,393,435	1,339,061	10,251,039		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	196,665	Total Indirect Costs:	1,339,061		
44			Total Direct Costs:	11,393,435	Total Direct Costs:	10,251,039		
45				= 1.73%		= 13.06%		

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2024					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Norridge SD 80					
7	06016080002					
8	<input type="checkbox"/> Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget 					
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services		X	X		Citywide
13	Educational Shared Programs					
14	Employee Benefits		X	X		EBC Cooperative
15	Energy Purchasing					
16	Food Services		X	X		Gourmet Gorilla
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X		CLIC and SELF
20	Investment Pools		X	X		ISDLAF
21	Legal Services		X	X		Kriha Boucek & Robbins Schwartz
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development		X	X		West 40
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation		X	X		Safeway
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Norridge SD 80

RCDT Number: 06016080002

Description	Funct. No.	Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	249,833		0	249,833	243,515		0	243,515
2. Special Area Administration Services	2330	174,684		0	174,684	185,015		0	185,015
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	0	0	0	0	40,150	0	0	40,150
5. Internal Services	2570	49,289		0	49,289	27,750		0	27,750
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		473,806	0	0	473,806	496,430	0	0	496,430
9. Percent Increase (Decrease) for FY2025 (Budgeted) over FY2024 (Actual)									5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2024, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2024.

I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2025, agree with the amounts on the budget adopted by the Board of Education.

Michele Guzik
Signature of Superintendent
Michele Guzik
Contact Name (for questions)

12-2-2024
Date
708-583-2068
Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2024, to ensure inclusion in the fall 2024 report or postmarked by January 15, 2025, to ensure inclusion in the spring 2025 report. Information on the waiver process can be found at the waiver's webpage below.
- <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

- 1.
- 2.
- 3.
- 4.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17.
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013.
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Embed signed Audit Questionnaire below:

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2025 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY 2025 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2025 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	12,193,235	1,412,310	248,728	106,331	13,960,604
9	Direct Expenditures	11,549,846	1,111,517	309,875		12,971,238
10	Difference	643,389	300,793	(61,147)	106,331	989,366
11	Fund Balance - June 30, 2024	2,436,105	707,162	148,697	2,778,645	6,070,609
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

FY 2024 Audit Checklist

RCDT: 06016080002

School District/Joint Agreement Name: Norridge SD 80

Auditor Name: Scott Duenser

License #: 065.032258 License Expiration Date (below):
9/30/2027

06-016-0800-02_AFR24 Norridge SD 80

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:

Error Message

- Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.**
What Basis of Accounting is used?
Choose School District or Joint Agreement.
Accounting for late payments (Audit Questionnaire Section D).
Is Budget Deficit Reduction Plan Required?
CASH
SCHOOL DISTRICT
OK
Congratulations! You have a balanced AFR.
- Page 2: Audit Questionnaire, Part C - Other Issues #22**
School districts are required to catalogue and report unpaid fees from students that result from the high school's inability to withhold student grades, transcripts, and diplomas.
OK
- Page 3: Financial Information must be completed.**
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.
OK
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.
OK
Section D: Check a or b that agrees with the school district type.
OK
Section E: Is there a material impact on the entity's financial position?
NO
- Page 5: Cells C4:I4 Acct 111-115 - Cash Balances cannot be negative.**
Fund (10) ED: Cash balances cannot be negative.
OK
Fund (20) O&M: Cash balances cannot be negative.
OK
Fund (30) DS: Cash balances cannot be negative.
OK
Fund (40) TR: Cash balances cannot be negative.
OK
Fund (50) MR/SS: Cash balances cannot be negative.
OK
Fund (60) CP: Cash balances cannot be negative.
OK
Fund (70) WC: Cash balances cannot be negative.
OK
Fund (80) Tort: Cash balances cannot be negative.
OK
Fund (90) FP&S: Cash balances cannot be negative.
OK
- Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.**
Fund 10, Cell C13 must = Cell C41.
OK
Fund 20, Cell D13 must = Cell D41.
OK
Fund 30, Cell E13 must = Cell E41.
OK
Fund 40, Cell F13 must = Cell F41.
OK
Fund 50, Cell G13 must = Cell G41.
OK
Fund 60, Cell H13 must = Cell H41.
OK
Fund 70, Cell I13 must = Cell I41.
OK
Fund 80, Cell J13 must = Cell J41.
OK
Fund 90, Cell K13 must = Cell K41.
OK
Agency Fund, Cell L13 must = Cell L41.
OK
General Fixed Assets, Cell M23 must = Cell M41.
OK
General Long-Term Debt, Cell N23 must = Cell N41.
OK
- Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.**
Fund 10, Cells C38+C39 must = Cell C81.
OK
Fund 20, Cells D38+D39 must = Cell D81.
OK
Fund 30, Cells E38+E39 must = Cell E81.
OK
Fund 40, Cells F38+F39 must = Cell F81.
OK
Fund 50, Cells G38+G39 must = Cell G81.
OK
Fund 60, Cells H38+H39 must = Cell H81.
OK
Fund 70, Cells I38+I39 must = Cell I81.
OK
Fund 80, Cells J38+J39 must = Cell J81.
OK
Fund 90, Cells K38+K39 must = Cell K81.
OK
- Page 26: Schedule of Long-Term Debt**
Note: Explain any unreconcilable differences in the Itemization sheet.
Total Long-Term Debt Issued (P26, Cell F64) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).
OK
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H64).
OK
- Page 7-9: Other Sources of Funds must = Other Uses of Funds**
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.
OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.
OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).
OK
- Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.**
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.
OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0.
OK
- Page 7: "On behalf" payments to the Educational Fund**
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.
OK
- Page 37-39: The 9 Month ADA must be entered on Line 98.**
OK
- Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.**
OK
- Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.**
OK
- Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.**
OK
- Page 42: SHARED OUTSOURCED SERVICES, Completed.**
OK
- Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.**
OK
- Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.**
OK
- Assets-Liab (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.**
OK
- Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.**
OK
- Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds.**
OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Guidance for the AARR Requirements](#)