
ANN ARBOR PUBLIC SCHOOLS
LEAD. CARE. INSPIRE.



AAPS MONTHLY BUDGET MONITORING REPORT NOVEMBER 2024

Comparison of Cash and Investments Report November 30, 2023 and November 30, 2024

	CASH & INVESTMENTS 11/30/2023	CASH & INVESTMENTS 11/30/2024	CASH & INVESTMENTS CHANGE
General Fund	\$ 6,771,621	\$ 29,723,491	\$ 22,951,870
Community Services Fund	918,694	327,575	(591,119)
Food Service Fund	(29,445)	67,099	96,544
Student /School Activity	1,401,751	1,362,797	(38,954)
TOTAL	\$ 9,062,621	\$ 31,480,962	\$ 22,418,341

Report of Monthly Expenditures for November 30, 2024

General Fund	\$	31,659,164
Community Services Fund		561,390
Food Service Fund		822,668
Student /School Activity		159,651
TOTAL	\$	<u>33,202,873</u>

Comparison of Summary of All Funds Report

YTD November 30, 2023 and November 30, 2024

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison	Percent Changes
Revenue				
General Fund	\$ 89,264,138	\$ 91,574,475	\$ 2,310,337	2.6%
Community Services Fund	1,702,646	1,803,753	101,107	5.9%
Food Service Fund	2,067,194	2,575,052	507,858	24.6%
Student /School Activity	441,271	332,720	(108,551)	-24.6%
	\$ 93,475,249	\$ 96,286,000	\$ 2,810,751	3.0%
Expenditures				
General Fund	\$ 92,871,958	\$ 93,099,029	\$ 227,071	0.2%
Community Services Fund	1,873,564	2,143,217	269,653	14.4%
Food Service Fund	2,284,244	2,439,737	155,493	6.8%
Student /School Activity	338,290	340,552	2,262	0.7%
	\$ 97,368,056	\$ 98,022,535	\$ 654,479	0.7%

Comparison of Summary of All Funds Report YTD November 30, 2023 and November 30, 2024 (cont'd)

	Prior Year-to-Date 2023-2024	Year-to-Date 2024-2025	Income Statement Comparison
Addition (Reduction) to Fund Balance			
General Fund	\$ (3,607,820)	\$ (1,524,554)	\$ 2,083,266
Community Services Fund	(170,918)	(339,464)	(168,546)
Food Service Fund	(217,050)	135,315	352,365
Student /School Activity	102,981	(7,832)	(110,813)
	\$ (3,892,807)	\$ (1,736,535)	\$ 2,156,272
Beginning Fund Balance			
General Fund	\$ 12,875,365	\$ 7,142,192	\$ (5,733,173)
Community Services Fund	1,239,203	768,100	(471,103)
Food Service Fund	583,906	616,022	32,116
Student /School Activity	1,295,050	1,301,650	6,600
	\$ 15,993,524	\$ 9,827,964	\$ (6,165,560)
Ending Fund Balance			
General Fund	\$ 9,267,545	\$ 5,617,638	\$ (3,649,907)
Community Services Fund	1,068,285	428,636	(639,649)
Food Service Fund	366,856	751,337	384,481
Student /School Activity	1,398,031	1,293,818	(104,213)
	\$ 12,100,717	\$ 8,091,429	\$ (4,009,288)

Summary of All Funds Reports

Revenues and Expenditures for Month Ending November 2024

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025	Balance 2024-2025	YTD Percent
Revenue					
General Fund	\$ 318,492,160	\$ 17,534,541	\$ 91,574,475	\$ 226,917,685	28.8%
Community Services Fund	6,550,429	284,423	1,803,753	4,746,676	27.5%
Food Service Fund	8,973,981	1,022,475	2,575,052	6,398,929	28.7%
Student /School Activity	924,624	65,439	332,720	591,904	36.0%
	\$ 334,941,194	\$ 18,906,878	\$ 96,286,000	\$ 238,655,194	28.7%
Expenditures					
General Fund	\$ 307,085,223	\$ 31,659,164	\$ 93,099,029	\$ 213,986,194	30.3%
Community Services Fund	6,550,429	561,390	2,143,217	4,407,212	32.7%
Food Service Fund	8,973,981	822,668	2,439,737	6,534,244	27.2%
Student /School Activity	924,624	159,651	340,552	584,072	36.8%
	\$ 323,534,257	\$ 33,202,873	\$ 98,022,535	\$ 225,511,722	30.3%

Summary of All Funds Reports

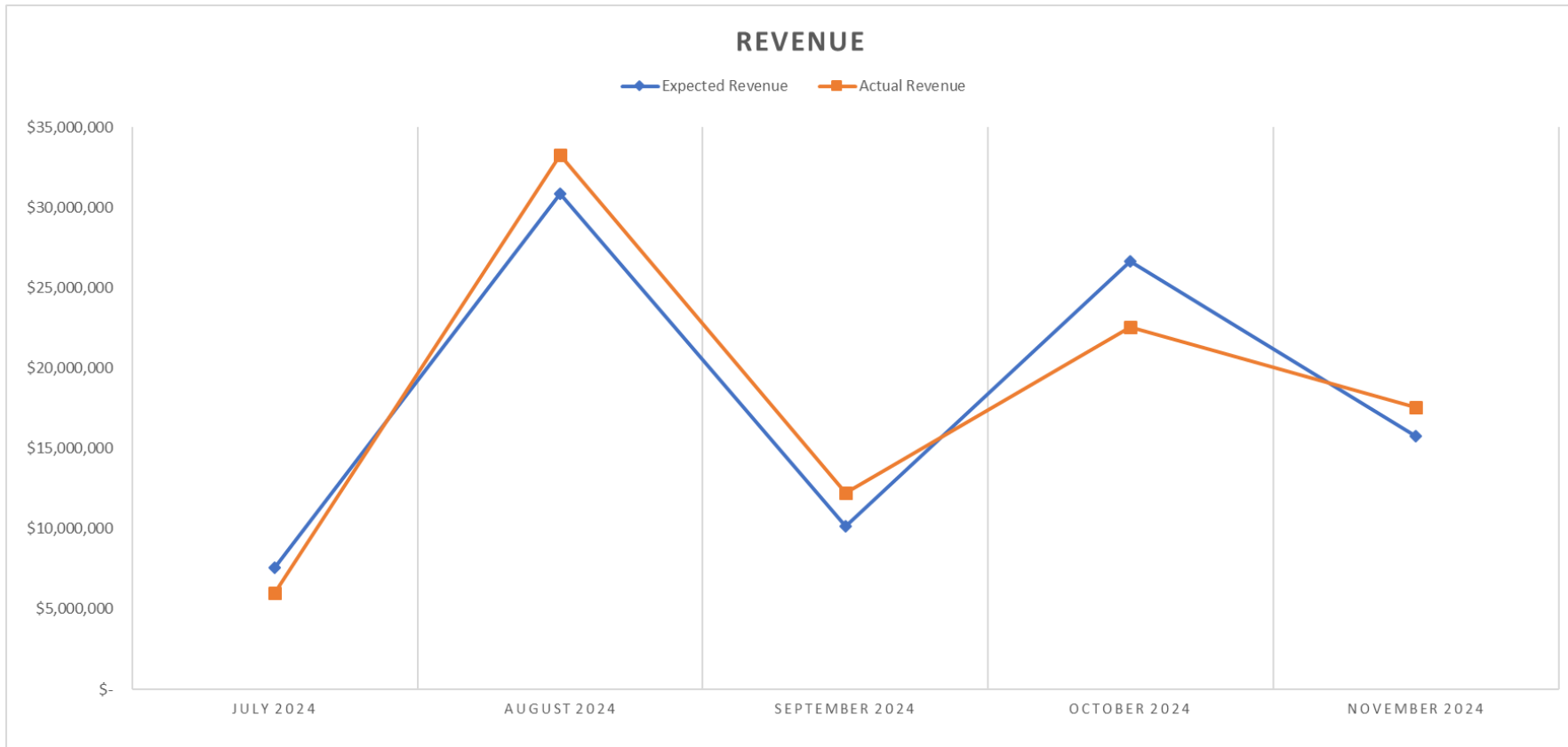
Revenues and Expenditures for Month Ending November 2024 (cont'd)

	Budget 2024-2025	Month-to-Date 2024-2025	Year-to-Date 2024-2025		
Addition (Reduction) to Fund Balance					
General Fund	\$ 11,406,937	\$ (14,124,623)	\$ (1,524,554)		
Community Services Fund	-	(276,967)	(339,464)		
Food Service Fund	-	199,807	135,315		
Student /School Activity	-	(94,212)	(7,832)		
	\$ 11,406,937	\$ (14,295,995)	\$ (1,736,535)		
Beginning Fund Balance					
General Fund	\$ 4,784,864		\$ 7,142,192		
Community Services Fund	1,291,876		768,100		
Food Service Fund	943,022		616,022		
Student /School Activity	1,301,650		1,301,650		
	\$ 8,321,412		\$ 9,827,964		
Ending Fund Balance				Fund Balance	Fund Balance
General Fund	\$ 16,191,801		\$ 5,617,638	% of Rev.	% of Exp.
Community Services Fund	1,291,876		428,636	1.8%	1.8%
Food Service Fund	943,022		751,337	6.5%	6.5%
Student /School Activity	1,301,650		1,293,818	8.4%	8.4%
	\$ 19,728,349		\$ 8,091,429	139.9%	139.9%

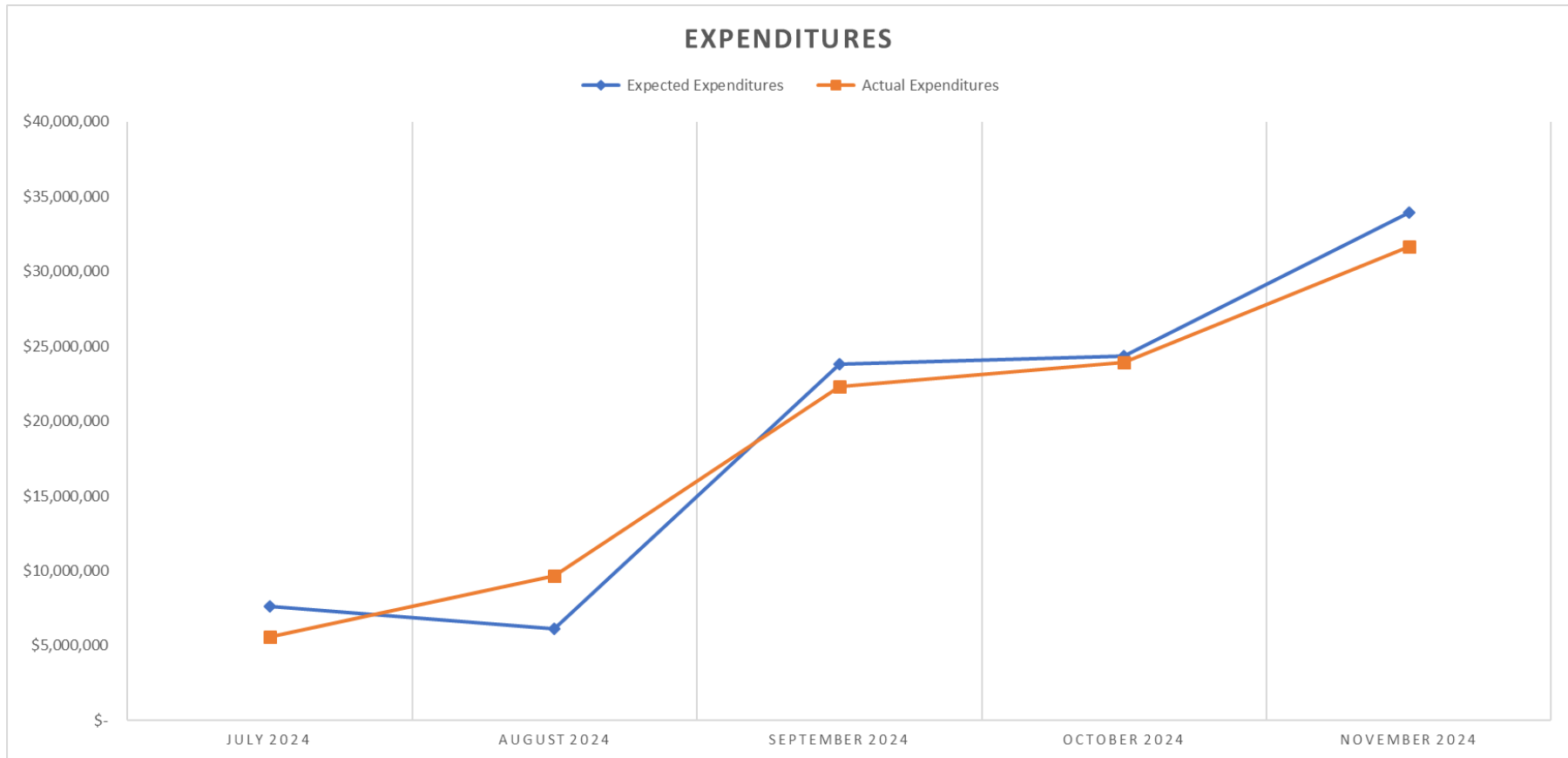
Summary of General Fund Expected vs Actual Revenues and Expenditures for Month Ending November 2024

	November 2024									
	Original Budget	Month to Date				Year to Date				Notes November
		Expected November %	Expected November	Actual November	Over/Under Expected	Expected November %	Expected November	Actual November	Over/Under Expected	
Revenue										
Local Sources	\$ 108,394,379	0.39%	\$ 422,738	\$ 974,043	\$ 551,305	48.23%	\$ 52,278,608	\$ 55,487,371	\$ 3,208,763	
State Sources	156,790,898	9.09%	14,253,718	16,121,565	\$ 1,867,847	18.18%	28,507,436	27,290,153	(1,217,283)	
Federal Sources	10,975,715	10.00%	1,097,572	435,933	\$ (661,639)	30.00%	3,292,714	1,441,393	(1,851,321)	
Other Local Revenue	42,331,168	0.00%	-	-	\$ -	16.25%	6,878,815	7,355,558	476,743	
Total Revenue	\$ 318,492,160		\$ 15,774,028	\$ 17,531,541	\$ 1,757,513		\$ 90,957,573	\$ 91,574,475	\$ 616,902	
Expenditures										
Wages & Benefits										
Wages	\$ 144,592,857	11.54%	\$ 16,683,791	\$ 16,064,267	\$ (619,524)	28.92%	\$ 41,820,703	\$ 40,266,504	\$ (1,554,199)	3 Pays
Benefits	104,258,580	11.54%	12,029,836	10,518,778	\$ (1,511,058)	30.92%	32,239,961	31,954,498	(285,463)	3 Pays
Total Salaries & Benefits	248,851,437		28,713,627	26,583,045	(2,130,582)		74,060,664	72,221,002	(1,839,662)	
Non-Payroll										
Purchased Services	42,573,083	9.00%	3,831,577	3,907,672	\$ 76,095	37.00%	15,752,039	16,037,495	285,456	
Supplies and Materials	11,073,571	9.00%	996,621	614,606	\$ (382,015)	37.00%	4,097,221	3,182,897	(914,324)	
Capital Outlay	368,138	8.33%	30,678	10,933	\$ (19,745)	41.67%	153,390	95,912	(57,478)	
Other Expenditures	1,899,645	8.33%	158,304	9,017	\$ (149,287)	41.67%	791,520	275,182	(516,338)	
Outgoing Transfers	2,319,349	8.33%	193,279	533,890	\$ 340,611	41.67%	966,395	1,286,541	320,146	
Total Non-Payroll	58,233,786		5,210,459	5,076,118	(134,341)		21,760,565	20,878,027	(882,538)	
Total Expenditures	\$ 307,085,223		\$ 33,924,086	\$ 31,659,163	\$ (2,264,923)		\$ 95,821,229	\$ 93,099,029	\$ (2,722,200)	
Revenue over (under) Expenditures	\$ 11,406,937		\$ (18,150,058)	\$ (14,127,622)	\$ 4,022,436		\$ (4,863,656)	\$ (1,524,554)	\$ 3,339,102	
Fund Balance - July 1, 2024	\$ 4,784,864						\$ 4,784,864	\$ 7,142,192	\$ 2,357,328	
Fund Balance estimated June 30, 2025	\$ 16,191,801						\$ (78,792)	\$ 5,617,638	\$ 5,696,430	
Percentage of Revenues	5.08%		-5.70%	-4.44%	1.26%		-0.02%	1.76%	1.79%	
Percentage of Expenditures	5.27%		-5.91%	-4.60%	1.31%		-0.03%	1.83%	1.85%	

General Fund Expected vs Actual Revenues for Month Ending November 2024



General Fund Expected vs Actual Expenditures for Month Ending November 2024



General Fund Expected vs Actual Fund Balance for Month Ending November 2024

