TO: Board of Education

FROM: Christie Bueche, CFO

DATE: December 12, 2024

RE: 2024-25 Nov/December Budget Amendment

The 2024-25 December budget amendment is being presented for Board consideration. The Finance Committee reviewed and recommended the amendment on December 6, 2024.

The key parameters of the revised 2024-25 budget are:

- State Foundation allowance $9,608, a $0 increase from 2023-24. The foundation is paid based on 90% October 2024 and 10% February 2024 student counts. Actual foundation allowances over the past 5 years were:

2020-21	2021-22	2022-23	2023-24	2024-25
$ 8,328	$ 8,700	$ 9,150	$ 9,608	$ 9,608

- Student count 3,311, a decrease of 51 students from October 2023. Actual fall student counts over the past 5 years were:

2020-21	2021-22	2022-23	2023-24	2024-25
3,387	3,416	3,378	3,362	3,311

- State categoricals for MPSERS Cost Offset (147a1), MPSERS Normal Offset (147a2), MPSERS Stabilization (147c), MPSERS Reform Payment (147e), MPSERS (147a4) (new) Reduced UAAL total $5,834,000. MPSERS (147f) 0.5% UAAL Rate Reimbursement is no longer funded for FY25.
- A blended MPSERS Retirement Rate 43.71% was budgeted for all funds. This blended rate includes the retirement rate and UAAL, the UAAL decreased for 2024-25. The General Fund budget for retirement is $13,135,000 or 22.8% of the General Fund expenses. After offsetting the funding categoricals, the net MPSERS retirement cost budget is $7,301,000, or 12.7% of the budget. The State categorical funding is not guaranteed. If eliminated, the full retirement cost would be a district obligation.
- WISD Act 18 special education reimbursement $6,870,000 is based on 100% of actual unreimbursed costs of the 2023-24 fiscal year. Included is the one-time additional distribution from WISD to offset actual costs from 2023-24 in the amount of $1,707,000, and includes no revenue for Medicaid Direct Services performed in previous years. Vacancies and turnover in our special education professional staff and paraeducator positions may result in special education costs below the budget and the corresponding revenue reduced in future years.
- Teacher and other certificated professional staff are 261.35 FTE
- Wage changes with all employee groups, staff steps and levels and education levels per negotiated contracts that were all settled after the budget adoption in June 2024.
- Health benefits per negotiated contracts with fully insured MESSA and BCBS products. The District contribution increased for medical plans across all employee groups. With staff FTE changes and census elections, overall District contribution increased 3% plus employer Health Savings Account contributions (new) to $4,931,000.

- Long range trend reflects 2% increase foundation from the State. Student count recovery is estimated at zero.
- Direct and indirect cost recovery of 10% from Food & Nutrition ($285,750), Community Education ($67,070), and ECLC Jenkins/Bates ($122,925)
- Athletics subsidy was prefunded ($670,589) and assigned in the Community Services Fund Balance. An additional contribution from General Fund of $336,385 is planned for the current year. If we continue to outsource athletic trips, additional General Fund contributions may be necessary. This is the final year of the prefunded subsidy for Athletics.

We currently have fewer open positions compared to prior years, and while we continue to experience some short and long-term vacancies due to factors such as the limited hiring pool, unpaid leaves of absence, and employee turnover, these vacancies may not result in significant savings as seen in previous years. The budget reflects full staffing and full programming, including all open bus driver and other positions that we are still actively working to fill. The budget narratives will provide more details as the year progresses.

Attachments

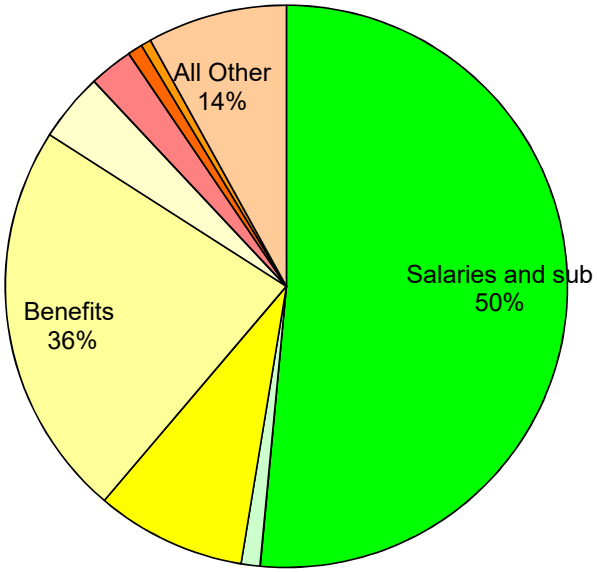
1. Financial Dashboard
2. A long-range trend with 2023-24 actual, 2024-25 (Nov/December revision), and 2025-26, 2026-27, and 2027-28 trend
3. 2023-24 Year-End Fund Balances and designated reserves
4. The general appropriation amendment for the general fund and required special revenue funds by major function grouping. We will post the resolutions on our Budget Transparency Reporting web page, once adopted by the Board of Education.

The budget detailed by individual account lines are available in the Business Office.

Dexter Community Schools
Financial Dashboard
2024-25 Budget (November Revision)

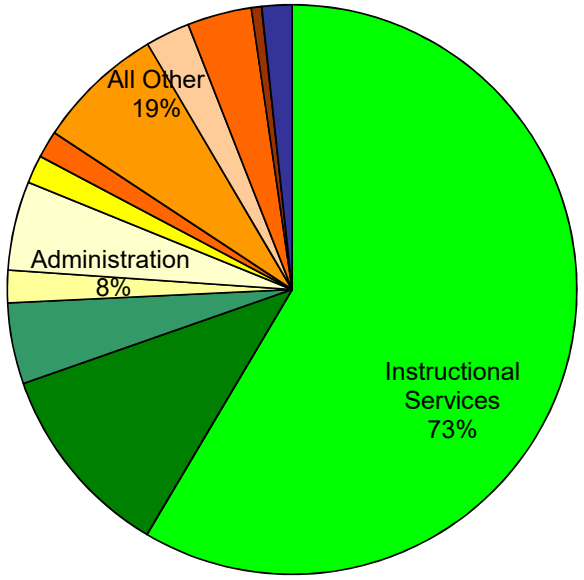
Student Count	Total Revenues	Total Expenditures	Excess Rev/Exp	Ending Fund Balance	%	Foundation Allowance
2022-23 Actual						
3,378	$52,367,337	$53,706,868	($1,339,531)	$10,903,313	20.3%	$9,150
2023-24 Actual						
3,362	$55,248,865	$53,658,182	$1,590,683	$12,493,996	23.3%	$9,608
2024-25 Budget (December Revision)						
3,311	$54,703,979	$57,453,271	($2,749,292)	$9,744,704	17.0%	$9,608

Expenses-Type



- Salaries $29,583,977 51.5%
- Sub Teachers/Paras $621,122 1.1%
- Benefits-Health $4,962,546 8.6%
- Benefits-State Retirement $13,134,979 22.9%
- Benefits-Payroll Taxes / Other $2,260,503 3.9%
- Utilities $1,443,233 2.5%
- Teaching Supplies/Textbooks $496,997 0.9%
- Athletics $336,385 0.6%
- All Other $4,613,529 7.9%

Expenses-Program



- Instruction $33,618,264 58.5%
- Student Services $6,394,796 11.1%
- Instructional Support $2,648,169 4.6%
- Technology $1,055,977 1.8%
- School Administration $2,908,168 5.1%
- General Administration $914,415 1.6%
- Business Administration $881,974 1.5%
- Building & Grounds $4,170,148 7.4%
- Utilities $1,443,233 2.5%
- Transportation $2,103,388 3.7%
- Athletics $336,385 0.6%
- All Other $978,354 1.7%

Dexter Community Schools
General Fund
Long Range Trend

	A	B	K	N	O	P	Q
5			2023-24	2024-25	2025-26	2026-27	2027-28
6			actual	Nov Revision	trend	trend	trend
8		**Revenue**	55,248,865	54,703,979	50,824,500	51,154,081	51,718,711
9		**Expense**	53,658,182	57,453,271	55,263,592	56,148,732	56,420,040
10		Revenue over (under) expense	1,590,683	(2,749,292)	(4,439,092)	(4,994,652)	(4,701,329)
11		Fund Balance planned adjustment	-	(168,000)	-	-	-
12		Operational Revenue over (under) expense	1,590,683	(2,581,292)	(4,439,092)	(4,994,652)	(4,701,329)
14		**FUND BALANCE**					
15		Non-spendable-Prepaid Expenditures	75,813	75,813	75,813	75,813	75,813
17		Committed-Facilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
18		Committed-Athletic Facilities	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
19		Committed-Health Benefit Claims	-	-	-	-	-
20		Committed-Instructional Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
21		Committed-New Programs Implementation	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
22		Committed-New Programs Startup Costs	300,490	300,490	300,490	300,490	300,490
23		Committed-Performing Arts Equipment	170,000	170,000	170,000	170,000	170,000
24		Committed-Retirement/Severance	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
25		Committed-Supply Carryover	157,124	157,124	157,124	157,124	157,124
26		Committed-Employee Off Schedule Payment	150,000	150,000	150,000	150,000	150,000
27		Committed-Technology	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
28		Committed-Textbooks	-	-	-	-	-
29		Assigned for Subsequent year expenditures	1,994,430	-	-	-	-
30		Unassigned	1,621,139	866,276	(3,572,816)	(8,567,468)	(13,268,797)
31		TOTAL FUND BALANCE	12,493,996	9,744,704	5,305,611	310,959	(4,390,370)
32		%	23.3%	17.0%	9.6%	0.6%	-7.8%
33		Unassigned	1,621,139	866,276	(3,572,816)	(8,567,468)	(13,268,797)
34		%	3.0%	1.5%	-6.5%	-15.3%	-23.5%
36		**STATE FUNDING**					
37		State per pupil foundation	$ 9,608	$ 9,608	$ 9,800	$ 9,996	$ 10,196
38		State per pupil foundation change ($)	$ -	$ -	$ 192	$ 196	$ 200
39		Effective per pupil change					
43		**STUDENT ENROLLMENT**					
44		New student additions(general ed & special ed FTE)		(51.40)	-	-	-
45		Student Enrollment (October)	3,362.84	3,311.44	3,311.44	3,311.44	3,311.44
59		**PROJECTION ASSUMPTIONS**					
60		Academic staff (FTE)	256.32	261.35	-	-	-
61		Increase support staff (FTE)	-	8.56	-	-	-
62		Salary/Wage DEA change (%)	5.00%	1.00%	0.00%	0.00%	0.00%
63		State Blended Count Method	10%/90%	10%/90%	10%/90%	10%/90%	10%/90%
64		MPSERS Retirement Rate	47.64%	43.71%	38.08%	38.20%	38.32%
65		FICA Employer Tax Rate	7.65%	7.65%	7.65%	7.65%	7.65%
66		District Insurance Cost change	4.80%	3.00%	3.00%	3.00%	3.00%
67		WISD Special Education Reimbursement	100.00%	100.00%	100.00%	100.00%	100.00%
68		Indirect Cost Rate to Self-supporting Programs	10.00%	10.00%	10.00%	10.00%	10.00%
69		Inflation (discretionary)	0.00%	0.00%	0.00%	0.00%	0.00%

Finance Committee FINAL

Dexter Community Schools

Fund Balance
Year end 2023-24

Revenue	$	55,248,865
Expenses	$	53,658,182
Net Income	$	1,590,683

Fund Balance Classifications	Account	Methodology of Target	Base value for calculation	Target	23-24 Beginning	Board planned transfers 23-24	Planned Ending	Recommended transfers 23-24	Recommended Ending	
Required Designated Reserve Funds (policy 6604)										
Non-Spendable										
Non-spendable-Prepaid Expenditures	11-2711-1000	Prepaid expenditure asset	$ 75,813	$ 75,813	$ 72,326.00	$ (72,326)	$ -	$ 3,487.00	$ 75,813.00	
Committed (required)										
Committed- Supply Carryover	11-2731-7100	Unspent supply carryover	$ 157,124	$ 157,124	$ 144,969	$ (144,969)	$ -	$ 12,155	$ 157,124	
Committed- Employee Off Schedule Payment	11-2731-7200	Actual projected cost	$ 150,000	$ 150,000	$ -	$ -		$ 150,000	$ 150,000	
Board Designated Reserve Funds (policy 6605)										
Committed (management planned)										
Committed-Facilities, Equipment & Maintenance	11-2731-1200	Assets undeprec repl value * 1%	$ 221,801,152	$ 2,218,012	$ 1,000,000		$ 1,000,000		$ 1,000,000	
Committed-Facilities Athletics	11-2731-1300	Artificial turf, pools	$ 1,500,000	$ 1,500,000	$ 1,125,000		$ 1,125,000		$ 1,125,000	
Committed-Performing Arts Equipment	11-2731-5100	Refurbishing performing arts equipment	$ 200,000	$ 200,000	$ 170,000		$ 170,000		$ 170,000	
Committed-Instructional Materials/Equipment	11-2731-3100	Replacement of Instructional Materials ($300/student)	$ 1,011,507	$ 1,011,507	$ 1,000,000		$ 1,000,000		$ 1,000,000	
Committed-Technology	11-2731-8100	Cost of technology inventory * 50% (includes balance of restitution)	$ 6,880,859	$ 3,440,430	$ 1,500,000		$ 1,500,000		$ 1,500,000	
Committed-New Programs	11-2731-4100	Startup and implementation transition of new programs (3-5 yrs)	$ 348,000	$ 348,000	$ 2,400,000		$ 2,400,000		$ 2,400,000	
Committed-New Buildings/New Spaces	11-2731-4200	Startup and implementation transition of new building (3-5 years)	$ 300,000	$ 300,000	$ 300,490		$ 300,490		$ 300,490	
Committed-Retirement/Severance	11-2731-6100	Retirement obligation * 2/3	$ 1,796,781	$ 1,197,854	$ 1,000,000		$ 1,000,000		$ 1,000,000	
Assigned Fund Balance	11-2741-0000	Subsequent year expenditures	$ 1,994,430	$ 1,994,430	$ 2,188,881		$ 1,994,430	$ (194,451.00)	$ 1,994,430	
Unassigned Fund Balance (policy 6612)	11-2751-0000	3-5% of general fund expenses (value at 5%)	$ 53,658,182	$ 2,682,909	$ 1,647		$ 1,647	$ 1,619,492	$ 1,621,139	3.0%
Total Fund Balance					$ 10,903,313	$ (217,295)	$ 10,491,567	$ 1,590,683	$ 12,493,996	
Non-Spendable Fund Balance				0.1%	$ 72,326			0.1%	$ 75,813	
Committed Fund Balance				16.1%	$ 8,640,459			16.4%	$ 8,802,614	
Assigned Fund Balance				4.1%	$ 2,188,881			3.7%	$ 1,994,430	
Unassigned Fund Balance				0.0%	$ 1,647			3.0%	$ 1,621,139	6.7%
Total Fund Balance				20.3%	$ 10,903,313			23.3%	$ 12,493,996	

9/11/2024: Reserve changes 23-24

General Appropriation of the General Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of Dexter Community Schools for the 2024-25 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2024-25 which includes 18 mills of ad valorem taxes to be levied on non-homestead and nonqualified agricultural property to be used for operating purposes is as follows:

Revenue:	
1xx Local	$ 6,680,120
2xx Other Political Subdivisions	$ -
3xx State	$ 37,694,198
4xx Federal	$ 994,250
5xx-6xx Other Financing Sources	$ 9,335,411
Total Revenue	$ 54,703,979
Total Fund Balance, July 1 Available to Appropriate	$ 12,418,184
Total Available to Appropriate	$ 67,122,163

BE IT FURTHER RESOLVED, that of the total available to appropriate in the General Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
1xx – Instruction	
11x- Basic Programs	$ 25,758,493
12x- Added Needs	$ 7,859,771
2xx – Support Services	
21x- Pupil Support	$ 6,394,796
22x- Instructional Staff Support	$ 3,704,146
23x- General Administration	$ 914,415
24x- School Administration	$ 2,908,168
25x- Business Services	$ 881,974
26x- Operations and Maintenance	$ 5,613,381
27x- Transportation	$ 2,103,388
28x-29x Other Central Support	$ 686,369
3xx-Community Services	$ 266,235
4xx-6xx Other Financing Uses	$ 362,135
Total Appropriated	$ 57,453,271

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: 7 NAYS: 0 ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 11, 2023, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Daniel Aldrich

Secretary, Board of Education

General Appropriation of the Community Service Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of the Community Service Fund for the 2024-25 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Community Service Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Community Service Fund of the school district for fiscal year 2024-25 to be used for operating purposes is as follows:

Revenue:		
1xx Local	$	2,794,338
3xx State	$	116,992
4xx Federal	$	-
5xx-6xx Other Financing Sources	$	336,385
Total Revenue	$	3,247,715
Total Fund Balance, July 1 Available to Appropriate	$	2,004,992
Total Available to Appropriate	$	5,252,707

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Community Service Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
1xx – Instruction		
11x- Basic Programs	$	205,337
2xx – Support Services		
22x- Instructional Staff Support	$	17,568
24x School Administration	$	4,362
25x- Business	$	1,478
26x- Operations and Maintenance	$	61,801
27x- Transportation	$	-
28x-29x Other Central Support	$	1,793,511
3xx-Community Services	$	1,624,399
4xx-6xx Other Financing Uses	$	189,995
Total Appropriated	$	3,898,451

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: 7 NAYS: 0 ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 11, 2023, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Daniel Abbé

Secretary, Board of Education

General Appropriation of the Food Services Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of the Food Services Fund for the 2024-25 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Food Services Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Services Fund of the school district for fiscal year 2024-25 to be used for operating purposes is as follows:

Revenue:		
1xx Local	$	360,707
3xx State	$	1,522,139
4xx Federal	$	592,730
5xx-6xx Other Financing Sources	$	250,000
~~**Total Revenue**~~	~~$~~	~~2,725,576~~
Total Fund Balance, July 1 Available to Appropriate	$	1,435,731
Total Available to Appropriate	$	4,161,307

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Food Services Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
2xx – Support Services		
26x- Operations and Maintenance	$	4,830
28x-29x Other Central Support	$	2,852,674
4xx-6xx Other Financing Uses	$	285,750
Total Appropriated	$	3,143,254

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: 7 NAYS: ~~0~~ ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 11, 2023, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Daniel Aldrich

Secretary, Board of Education

General Appropriation of the Cooperative Activities Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of the Cooperative Activities Fund for the 2024-25 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Cooperative Activities Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Cooperative Activities Fund of the school district for fiscal year 2024-25 to be used for operating purposes is as follows:

Revenue:

1xx Local Sources	$	2,361,462
2xx Non-Educational Sources	$	155,708
3xx State	$	8,500,000
4xx Federal	$	1,050,000
5xx-6xx Other Financing Sources	$	127,500
Total Revenue	$	12,194,670
Total Fund Balance, July 1 Available to Appropriate	$	12,502
Total Available to Appropriate	$	12,207,172

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Cooperative Activities Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

3xx-Community Services	$	3,581,828
4xx- Facilities Construction	$	8,357,842
5xx-6xx Other Financing Uses	$	127,500
Total Appropriated	$	12,067,170

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: 7 NAYS: 0 ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 11, 2023, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Daniel Aldo

Secretary, Board of Education

General Appropriation of the Student/School Activity Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of the Student/School Activity Fund for the 2024-25 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Student/School Activity Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Student/School Activity Fund of the school district for fiscal year 2024-25 to be used for operating purposes is as follows:

Revenue:		
1xx Local	$	2,086,831
Total Revenue	$	2,086,831
Total Fund Balance, July 1 Available to Appropriate	$	1,188,831
Total Available to Appropriate	$	3,275,662

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Student/School Activity Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
2xx – Support Services		
29x- Support Service, Other	$	2,086,831
Total Appropriated	$	2,086,831

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: 7 NAYS: 0 ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 11, 2023, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Daniel Abbo

Secretary, Board of Education