

Budget Advisory Committee Meeting

May 16, 2024



Objectives for Today

1

Transparency Index - continued

2

Budget Status Report/Enrollment

3

24-25 Budget Development

4

Next Month's Meeting

Objectives for Today

1

Transparency Index - continued

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Table Talks – Transparency Index

- Discussion
- Using notes from previous meetings:
 - Work to combine the notes from three tables into one well thought out starting point for our transparency index
 - What would be our best next steps?
 - Plan to end today's discussion

Objectives for Today

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Transparency Index - continued

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Enrollment Update

Monroe School District Enrollment Analysis 2023-2024 Budget vs Actual As of May 2024

All Programs

	Budget	Actual	#	%
	YTD Avg	YTD Avg	Variance	Variance
K	408.0	364.7	(43.3)	-10.6%
1	448.0	413.0	(35.0)	-7.8%
2	426.0	414.9	(11.1)	-2.6%
3	405.0	384.6	(20.4)	-5.0%
4	428.0	432.8	4.8	1.1%
5	452.0	453.9	1.9	0.4%
6	406.5	407.5	1.0	0.2%
7	410.5	419.5	9.0	2.2%
8	425.0	415.1	(9.9)	-2.3%
9	430.0	444.9	14.9	3.5%
10	451.0	453.8	2.8	0.6%
11	384.0	393.0	9.0	2.3%
12	295.0	317.9	22.9	7.7%
	5,369.0	5,315.5	(53.5)	-1.0%
RS	195.00	135.45	(59.55)	-30.5%
	5,564.00	5,450.90	(113.10)	-2.0%

Traditional Buildings

	Budget	Actual	#	%
	YTD Avg	YTD Avg	Variance	Variance
	371.0	331.2	(39.8)	-10.7%
	388.0	361.4	(26.6)	-6.8%
	375.0	354.1	(20.9)	-5.6%
	344.0	328.6	(15.4)	-4.5%
	366.0	367.6	1.6	0.4%
	388.0	385.6	(2.4)	-0.6%
	338.0	328.4	(9.6)	-2.9%
	352.0	340.3	(11.7)	-3.3%
	352.0	344.8	(7.2)	-2.0%
	375.0	378.9	3.9	1.0%
	372.0	366.6	(5.4)	-1.5%
	319.0	326.8	7.8	2.4%
	228.0	249.0	21.0	9.2%
	4,568.0	4,463.3	(104.7)	-2.3%

Alternative & Other Programs

	Budget	Actual	#	%
	YTD Avg	YTD Avg	Variance	Variance
	37.0	33.5	(3.5)	-9.4%
	60.0	51.5	(8.5)	-14.1%
	51.0	60.8	9.8	19.2%
	61.0	55.9	(5.1)	-8.3%
	62.0	65.1	3.1	5.1%
	64.0	68.3	4.3	6.7%
	68.5	79.2	10.7	15.5%
	58.5	79.2	20.7	35.3%
	73.0	70.3	(2.7)	-3.7%
	55.0	66.0	11.0	20.0%
	79.0	87.2	8.2	10.4%
	65.0	66.2	1.2	1.8%
	67.0	68.9	1.9	2.8%
	801.0	852.1	51.1	6.4%



Budget Status

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05.24.02.00.00

MONROE SCHOOL DISTRICT NO. 103
2023-2024 Budget Status Report

05/15/24

Page:1
10:59 AM

10--GENERAL FUND-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2023 (September 1, 2023 August 31, 2024)

For the MONROE SCHOOL DISTRICT NO. 103 School District for the Month of April . 2024

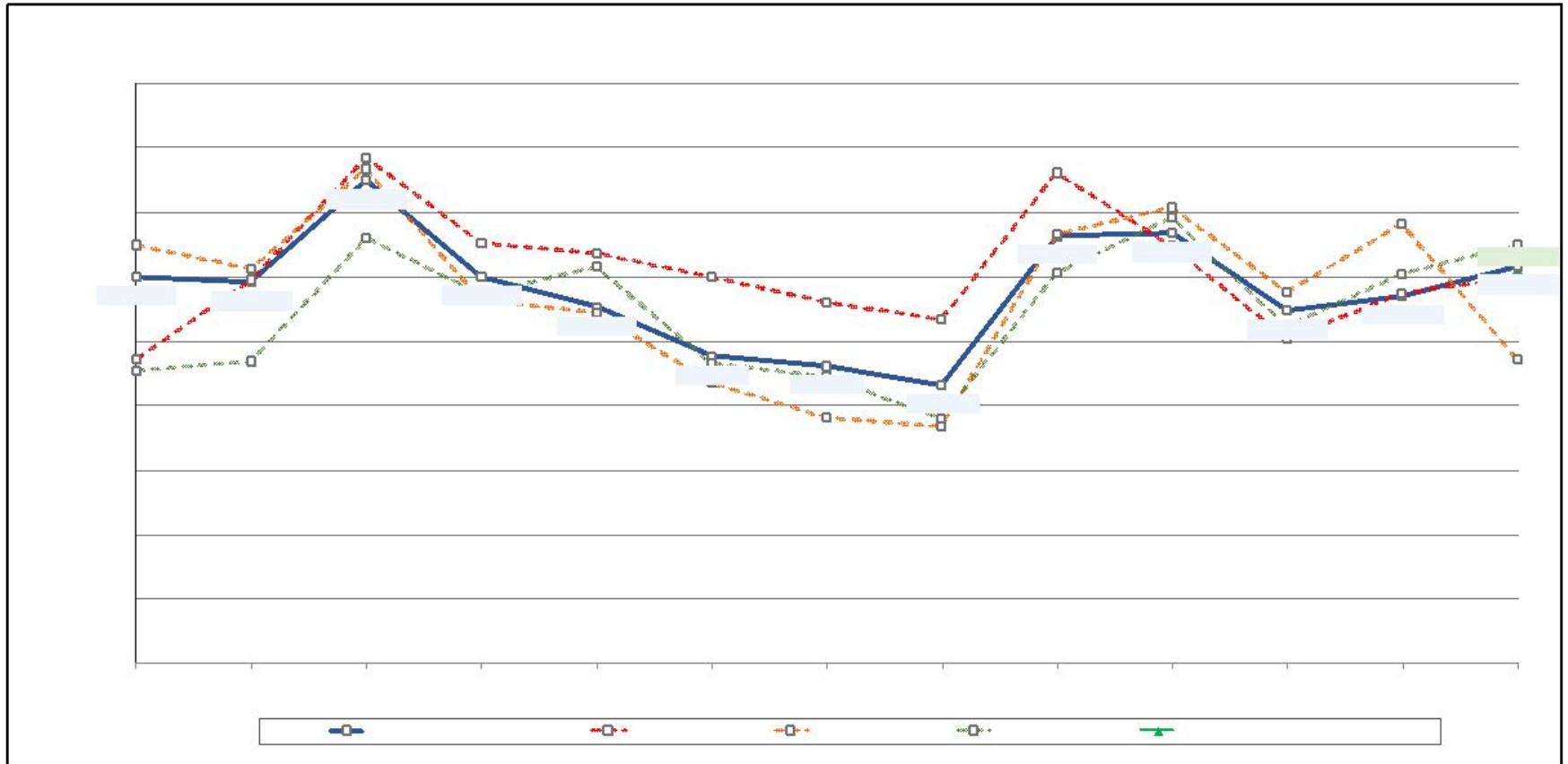
	ANNUAL REVENUE	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 LOCAL TAXES	16,390,201	6,796,232.55	15,133,530.77		1,256,670.23	92.33
2000 LOCAL SUPPORT NONTAX	3,339,100	152,565.89	1,311,427.23		2,027,672.77	39.27
3000 STATE, GENERAL PURPOSE	59,011,867	5,405,381.48	38,954,221.93		20,057,645.07	66.01
4000 STATE, SPECIAL PURPOSE	18,759,703	1,635,312.79	11,796,557.38		6,963,145.62	62.88
5000 FEDERAL, GENERAL PURPOSE	14,000	13,145.02	13,145.02		854.98	93.89
6000 FEDERAL, SPECIAL PURPOSE	6,978,909	504,105.77	3,400,821.81		3,578,087.19	48.73
7000 REVENUES PR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	535,000	52,641.23	266,104.49		268,895.51	49.74
9000 OTHER FINANCING SOURCES	0	.00	46,290.04		46,290.04	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	105,028,780	14,559,384.73	70,922,098.67		34,106,681.33	67.53
<u>B. EXPENDITURES</u>						
00 Regular Instruction	54,548,947	4,744,485.31	35,984,425.46	15,348,089.35	3,216,432.19	94.10
10 Federal Stimulus	2,280,702	834,309.34	1,948,070.47	870,358.73	537,727.20	123.58
20 Special Ed Instruction	15,903,902	1,614,608.41	11,083,698.36	5,903,373.81	1,083,170.17	106.81
30 Voc. Ed Instruction	4,189,345	410,835.33	2,888,723.45	1,293,332.43	7,289.12	99.83
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50-60 Compensatory Ed Instruct.	4,543,055	338,734.77	2,534,681.52	1,209,681.64	798,601.84	82.42
70 Other Instructional Prgms	2,465,033	35,836.50	305,034.66	114,417.37	2,045,580.97	17.02
80 Community Services	572,943	44,579.94	328,620.71	135,825.56	108,496.73	81.06
90 Support Services	20,518,693	1,912,731.93	14,594,436.14	5,080,422.18	843,834.68	95.89
<u>Total EXPENDITURES</u>	105,022,620	9,936,121.53	69,667,690.77	29,955,501.07	5,399,428.16	94.86
C. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
D. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
E. <u>EXCESS OF REVENUES/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	6,160	4,623,263.20	1,254,407.90		1,248,247.00	> 1000
F. <u>TOTAL BEGINNING FUND BALANCE</u>	10,324,913		11,990,253.59			
G. <u>G/L RGR PRIOR YEAR ADJUSTMENTS (4 OR -)</u>	XXXXXXXXXX		.00			
H. <u>TOTAL ENDING FUND BALANCE (E+F + OR - G)</u>	10,331,073		13,244,661.49			



Budget Status

General Fund | Month-End Balances

For the Period Ending April 30, 2024



Objectives for Today

1

Transparency Index - continued

2

Budget Status Report/Enrollment

3

24-25 Budget Development

4

Budget Process

- Enrollment Projections:
 - Based on January enrollment
 - 5 year cohort history (excludes 20-21 & 21-22)
- Revenue Projections (F203)
 - Applies projected enrollment to prototypical school model to calculate PROJECTED state revenues
 - Current year values are used for Federal grants and updated as actual allocations are determined by OSPI
 - Levy rates are determined by three year average of tax payment history
 - Based on Two calendar years of allocations – October, 2024 & April, 2025

Enrollment

Traditional Building Enrollment Budget Comparison

Projections Relative to Jan'24 Actual Enrollment

1/14/2024 Draft #1

Comparison By Grade

	Traditional Buildings - Classrooms			Out of District	Alternative Learning Experiences			
	Budget AAFTE 2023-2024	Jan'24 Actual Enrollment	Budget AAFTE 1:1 Rollup 2023-2024	Budget OOD	Enrollment F-203	SVEC	LIL	Budget Total AAFTE 2023-24
K	371.00	371.00	345.00	1.00	346.00	36.00		382.00
1	388.00	360.00	323.00	0.00	323.00	60.00		383.00
2	375.00	355.00	352.00	0.00	352.00	51.00		403.00
3	344.00	325.03	344.00	1.00	345.00	60.00		405.00
4	366.00	366.02	336.00	1.00	337.00	61.00		398.00
5	388.00	389.00	376.00	0.00	376.00	64.00		440.00
6	338.00	328.00	389.00	2.00	391.00	67.00		458.00
7	352.00	340.00	327.00	2.00	329.00	57.00		386.00
8	352.00	343.00	332.00	0.00	332.00	73.00		405.00
9	375.00	381.00	357.00	0.00	357.00	53.00	2.00	412.00
10	372.00	369.00	363.00	2.00	365.00	65.00	12.00	442.00
11	319.00	327.00	297.00	1.00	298.00	44.00	20.00	362.00
12	228.00	253.00	280.00	2.00	282.00	39.00	26.00	347.00
	4,568.00	4,507.05	4,421.00	12.00	4,433.00	730.00	60.00	5,223.00
						RUNNING START		150.00
						TOTAL ENROLLMENT		5,373.00

Notes:

Assumes kindergarten classes relatively consistent with current year

Enrollment

Traditional Building Enrollment Budget Comparison

Projections Relative to Jan'24 Actual Enrollment

1/14/2024 Draft #1

Comparison By Grade

	Traditional Buildings - Classrooms			Out of District	Alternative Learning Experiences			
	Budget AAFTE 2023-2024	Jan'24 Actual Enrollment	Budget AAFTE 1:1 Rollup 2023-2024	Budget OOD	Enrollment F-203	SVEC	LIL	Budget Total AAFTE 2023-24
K	371.00	371.00	345.00	1.00	346.00	36.00		382.00
1	388.00	360.00	323.00	0.00	323.00	60.00		383.00
2	375.00	355.00	352.00	0.00	352.00	51.00		403.00
3	344.00	325.03	344.00	1.00	345.00	60.00		405.00
4	366.00	366.02	336.00	1.00	337.00	61.00		398.00
5	388.00	389.00	376.00	0.00	376.00	64.00		440.00
6	338.00	328.00	389.00	2.00	391.00	67.00		458.00
7	352.00	340.00	327.00	2.00	329.00	57.00		386.00
8	352.00	343.00	332.00	0.00	332.00	73.00		405.00
9	375.00	381.00	357.00	0.00	357.00	53.00	2.00	412.00
10	372.00	369.00	363.00	2.00	365.00	65.00	12.00	442.00
11	319.00	327.00	297.00	1.00	298.00	44.00	20.00	362.00
12	228.00	253.00	280.00	2.00	282.00	39.00	26.00	347.00
	4,568.00	4,507.05	4,421.00	12.00	4,433.00	730.00	60.00	5,223.00

Notes:

Assumes kindergarten c

Versus 2023-2024 Budget (147.00)
-3.2%

Versus Jan'24 Actual (86.05)
-1.9%

Versus Previous Draft 0.00

RUNNING START
TOTAL ENROLLMENT 5,373.00

Projected Revenue

Account Number	2024-2025 Projected			
	2023-2024 Budget	Budget	\$ Variance	
Property Taxes/Timber Tax	\$ 16,390,201	\$ 17,328,537	\$	938,336
Other Local Revenue	\$ 3,339,100	\$ 3,004,500	\$	(334,600)
State, General (Apportionment)	\$ 59,011,867	\$ 60,269,011	\$	1,257,144
State Forest	\$ -	\$ 150,000	\$	150,000
State, Special	\$ 18,759,703	\$ 20,855,754	\$	2,096,051
Federal Forest	\$ 14,000	\$ 14,000	\$	-
Federal, Special	\$ 6,978,909	\$ 4,712,491	\$	(2,266,418)
Other Revenue	\$ 535,000	\$ 446,000	\$	(89,000)
	\$ 105,028,780	\$ 106,780,293	\$	1,751,514

Expenditure Budgeting Process

- Estimation of expenditures
 - Enrollment applied to staffing sheets to determine basic ed staffing – adjustments for projected enrollment
 - Collective Bargaining agreements
 - Assumptions for current bargaining (if any)
 - Projected increases for fixed costs i.e. utilities, insurance, student information system and financial software, fuel, child nutrition, etc.
 - Evaluation of current department/program/building expenditures for possible reductions and/or emergent needs
 - NEW – Focus on Strategic Plan Priorities for year 1 and where resources should be directed
 - Building the budget – even with the best of estimates -building the budget in the system results in a different outcome than on paper.
 - Final review and possible additions/reductions made dependent on actual calculated bottom line.
 - More to follow at future meetings

What's next?

- Next Meeting – Thursday, June 20th
 - I will absent – cancel or meet and work independently on Transparency work?
 - Reschedule?
- May Fiscal Reports/June Enrollment Reports
- 24-25 Budget – Where are we?
- Questions/Recommendations?
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