

Budget Advisory Committee Meeting

April 18, 2024



Objectives for Today

1

Transparency Index - continued

2

Strategic Plan

3

Budget Status Report/Enrollment

4

24-25 Budget Development

Objectives for Today

1

Transparency Index - continued

2

3

4

Table Talks – Transparency Index

- Using notes from last month's meeting:
 - What themes are shared?
 - What themes are on one but not others?
 - Using specific examples – what are we currently doing well and what are currently not doing well
 - Work to combine the notes from three tables into one well thought out starting point for our transparency index
 - What would we change to become transparent?
- Discussion

Objectives for Today

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Strategic Plan

- 2024-2029 Strategic Plan:
 - Adopted by Board on April 15th
 - Structure
 - 5 Goals
 - All students are ready for their future
 - All students are safe, known, valued, and supported
 - We recruit and retain an exceptional, caring workforce that reflects the diversity of the students we serve
 - Family and Community members are connected to school and valued partners
 - we effectively utilize resources and demonstrate transparent fiscal responsibility

Strategic Plan continued

- Each Goal has 4-6 objectives
- Each objective will have defined performance indicators/targets to measure success
- Next Steps
 - Establishing our Focus for Year 1

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24-25 Budget Development

Enrollment Update

Monroe School District
Enrollment Analysis
2023-2024 Budget vs Actual
As of April 2024

All Programs

Traditional Buildings

Alternative & Other Programs

	Budget	Actual	#	%		Budget	Actual	#	%		Budget	Actual	#	%
	YTD Avg	YTD Avg	Var	Var		YTD Avg	YTD Avg	Var	Var		YTD Avg	YTD Avg	Var	Var
K	408.0	364.0	(44.0)	(0.1)		371.0	330.4	(40.6)	(0.1)		37.0	33.6	(3.4)	-9.2%
1	448.0	412.0	(36.1)	(0.1)		388.0	360.8	(27.3)	(0.1)		60.0	51.2	(8.8)	-14.7%
2	426.0	414.5	(11.5)	(0.0)		375.0	353.6	(21.4)	(0.1)		51.0	60.9	9.8	19.3%
3	405.0	383.5	(21.5)	(0.1)		344.0	327.6	(16.5)	(0.0)		61.0	55.9	(5.1)	-8.3%
4	428.0	432.3	4.3	0.0		366.0	366.9	0.9	0.0		62.0	65.4	3.4	5.4%
5	452.0	454.0	2.0	0.0		388.0	385.8	(2.3)	(0.0)		64.0	68.3	4.3	6.6%
6	406.5	407.2	0.7	0.0		338.0	328.3	(9.7)	(0.0)		68.5	78.9	10.4	15.2%
7	410.5	419.1	8.6	0.0		352.0	340.7	(11.3)	(0.0)		58.5	78.4	19.9	34.0%
8	425.0	414.8	(10.2)	(0.0)		352.0	344.5	(7.5)	(0.0)		73.0	70.3	(2.7)	-3.7%
9	430.0	445.3	15.3	0.0		375.0	379.7	4.7	0.0		55.0	65.5	10.5	19.1%
10	451.0	453.4	2.4	0.0		372.0	368.3	(3.7)	(0.0)		79.0	85.1	6.1	7.8%
11	384.0	394.4	10.4	0.0		319.0	328.1	9.1	0.0		65.0	66.2	1.2	1.9%
12	295.0	321.5	26.5	0.1		228.0	250.6	22.6	0.1		67.0	70.9	3.9	5.9%
	5,369.0	5,315.8	(53.2)	-1.0%		4,568.0	4,465.2	(102.8)	-2.3%		801.0	850.6	49.6	6.2%
RS	150.00	140.19	(9.81)	-6.5%	(Running Start numbers for April not yet reported)									
	5,519.00	5,455.94	(63.06)	-1.1%										



Budget Status

10--GENERAL FUND-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2023 (September 1, 2023 - August 31, 2024)

For the MONROE SCHOOL DISTRICT NO. 103 School District for the Month of March, 2024

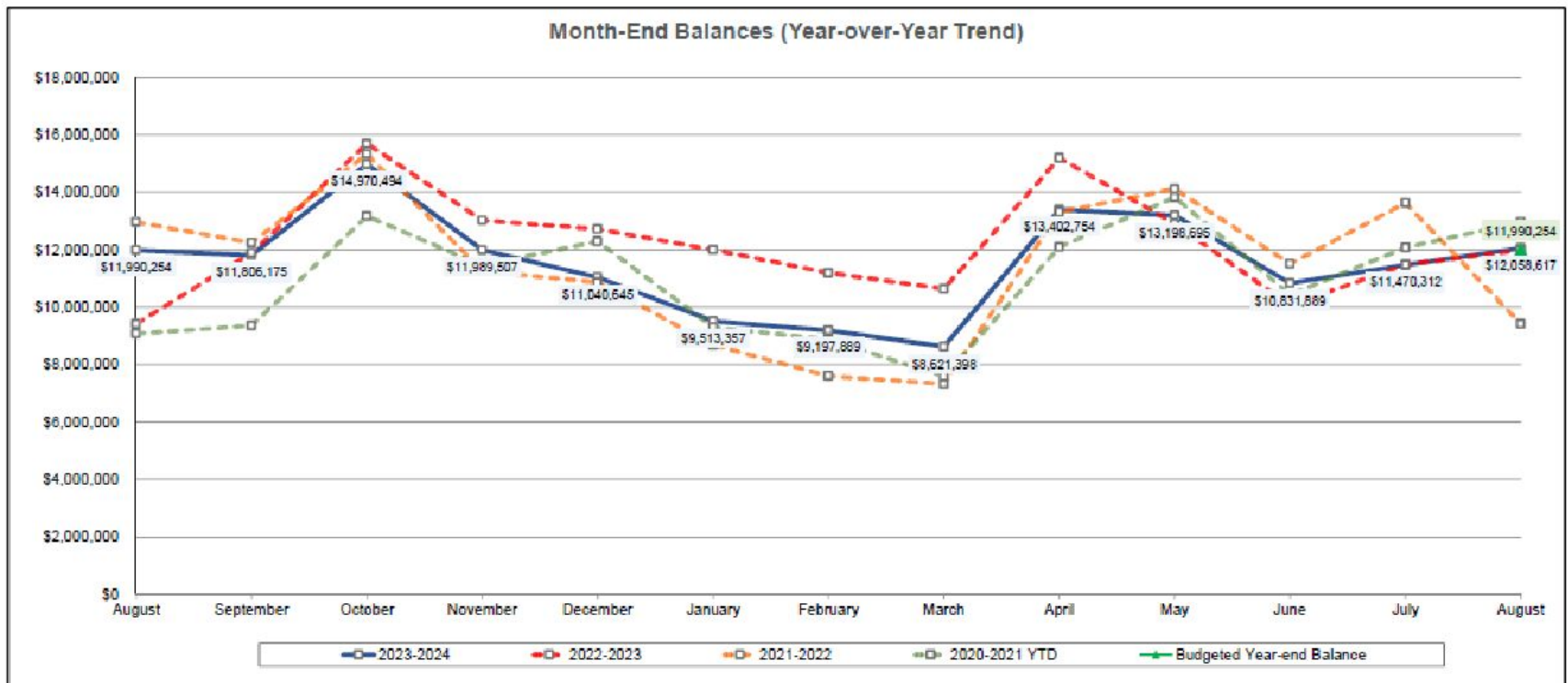
	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	16,390,201	675,882.78	8,337,298.22		8,052,902.78	50.87
2000 LOCAL SUPPORT NONTAX	3,339,100	211,233.24	1,158,861.34		2,180,238.66	34.71
3000 STATE, GENERAL PURPOSE	59,011,867	5,218,836.96	33,548,840.45		25,463,026.55	56.85
4000 STATE, SPECIAL PURPOSE	18,759,703	1,594,627.32	10,161,244.59		8,598,458.41	54.17
5000 FEDERAL, GENERAL PURPOSE	14,000	.00	.00		14,000.00	0.00
6000 FEDERAL, SPECIAL PURPOSE	6,978,909	386,119.02	2,896,716.04		4,082,192.96	41.51
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	535,000	18,355.62	213,463.26		321,536.74	39.90
9000 OTHER FINANCING SOURCES	0	.00	46,290.04		46,290.04-	0.00
Total REVENUES/OTHER FIN. SOURCES	105,028,780	8,105,054.94	56,362,713.94		48,666,066.06	53.66
B. EXPENDITURES						
00 Regular Instruction	54,548,947	4,638,040.32	31,239,940.15	19,350,310.60	3,958,696.25	92.74
10 Federal Stimulus	2,280,702	146,468.87	1,113,761.13	639,394.62	527,546.25	76.87
20 Special Ed Instruction	15,903,902	1,332,425.11	9,469,089.95	7,270,344.18	835,532.13-	105.25
30 Voc. Ed Instruction	4,189,345	374,961.41	2,477,888.12	1,539,370.19	172,086.69	95.89
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	4,543,055	337,025.38	2,195,946.75	1,523,215.74	823,892.51	81.86
70 Other Instructional Pgms	2,465,033	28,888.44	269,198.16	136,347.29	2,059,487.55	16.45
80 Community Services	572,943	38,816.24	284,040.77	153,803.55	135,098.68	76.42
90 Support Services	20,518,693	1,784,919.62	12,681,704.21	7,006,849.60	830,139.19	95.95
Total EXPENDITURES	105,022,620	8,681,545.39	59,731,569.24	37,619,635.77	7,671,414.99	92.70
C. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
D. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
E. <u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u> <u>OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	6,160	576,490.45-	3,368,855.30-		3,375,015.30-	< 1000-
F. <u>TOTAL BEGINNING FUND BALANCE</u>	10,324,913		11,990,253.59			
G. <u>G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	XXXXXXXXXX		.00			
H. <u>TOTAL ENDING FUND BALANCE</u> <u>(E+F + OR - G)</u>	10,331,073		8,621,398.29			



Budget Status

General Fund | Month-End Balances

For the Period Ending March 31, 2024



What's next?

- Next Meeting – Thursday, April 18th
- April Fiscal Reports/May Enrollment Reports
- 24-25 Budget – Where are we?
- Questions/Recommendations?
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