

Budget Advisory Committee Meeting

February 15, 2024



Objectives for Today

1

Where are we? - Recap

2

23 – 24 Enrollment Update

3

Budget Status Report

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Planning for 2024-2025

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Recap of Where We Stand

- Last meeting
 - Building Budgets
 - Year End Board Presentation
 - November 27th
 - Not yet shared with Committee
 - Preliminary 23-24 Enrollment
 - Impact on current year Revenue

Recap of Where We Stand

22-23 General Fund Year End Summary

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Beginning Fund Balance	<u>\$ 8,294,989</u>	<u>\$ 10,372,665</u>	<u>\$ 10,390,001</u>	<u>\$ 13,033,956</u>	<u>\$ 9,522,841</u>
Total Revenues	\$ 93,481,304	\$ 93,224,288	\$ 92,689,314	\$ 95,875,611	\$ 101,916,381
Expenditures	\$ 91,403,628	\$ 93,206,952	\$ 90,045,360	\$ 99,386,725	\$ 99,448,971
Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	\$ 10,372,665	\$ 10,390,001	\$ 13,033,956	\$ 9,522,841	\$ 11,990,251
% of Revenues	11.10%	11.15%	14.06%	9.93%	11.76%

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Enrollment Update

Monroe Public Schools
Enrollment Analysis
2023-2024 Budget vs. Actual
As of February 2024

All Programs

	Budget AAFTE	Actual YTD Avg	# Variance	% Variance
K	408.0	363.1	(44.9)	-11.0%
1	448.0	410.1	(37.9)	-8.5%
2	426.0	413.3	(12.7)	-3.0%
3	405.0	381.3	(23.7)	-5.9%
4	428.0	431.4	3.4	0.8%
5	452.0	453.9	1.9	0.4%
6	406.5	406.3	(0.2)	0.0%
7	410.5	418.2	7.7	1.9%
8	425.0	414.7	(10.3)	-2.4%
9	430.0	445.5	15.5	3.6%
10	451.0	453.8	2.8	0.6%
11	384.0	396.7	12.7	3.3%
12	295.0	329.5	34.5	11.7%
	5,369.0	5,317.7	(51.3)	-1.0%
RS	150.00	139.85	(10.15)	-6.8%
	5,519.00	5,457.58	(61.42)	-1.1%

Traditional Buildings

	Budget AAFTE	Actual YTD Avg	# Variance	% Variance
	371.0	329.3	(41.7)	-11.2%
	388.0	359.2	(28.8)	-7.4%
	375.0	352.0	(23.0)	-6.1%
	344.0	325.2	(18.8)	-5.5%
	366.0	365.7	(0.3)	-0.1%
	388.0	386.0	(2.0)	-0.5%
	338.0	327.7	(10.3)	-3.1%
	352.0	341.5	(10.5)	-3.0%
	352.0	344.2	(7.8)	-2.2%
	375.0	380.8	5.8	1.5%
	372.0	372.3	0.3	0.1%
	319.0	330.7	11.7	3.7%
	228.0	253.8	25.8	
	4,568.0	4,468.3	(99.7)	-2.2%

Alternative & Other Programs

	Budget AAFTE	Actual YTD Avg	# Variance	% Variance
	37.0	33.8	(3.2)	-8.7%
	60.0	51.0	(9.0)	-15.1%
	51.0	61.3	10.3	20.1%
	61.0	56.1	(4.9)	-8.1%
	62.0	65.7	3.7	6.0%
	64.0	67.9	3.9	6.1%
	68.5	78.6	10.1	14.8%
	58.5	76.7	18.2	31.0%
	73.0	70.4	(2.6)	-3.5%
	55.0	64.7	9.7	17.7%
	79.0	81.6	2.6	3.2%
	65.0	66.0	1.0	1.5%
	67.0	75.7	8.7	13.0%
	801.0	849.4	48.4	6.0%

Enrollment Update - Impact

	BUDGETED FTE	JAN ADJ TO AAFTE	VARIANCE
REGULAR	\$ 57,598,120.36	\$ 56,727,731.32	\$ (870,389.04)
SPeD APPOR	<u>\$ 1,407,815.60</u>	<u>\$ 1,376,718.41</u>	<u>\$ (31,097.19)</u>
	\$ 59,005,935.96	\$ 58,104,449.73	\$ (901,486.23)

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7-8 CTE	\$ 790,484.88	\$ 907,675.17	\$ 117,190.29
9-12 CTE	\$ 3,523,828.50	\$ 3,820,534.82	\$ 296,706.32
ALE	\$ 7,548,465.80	\$ 7,944,903.58	\$ 396,437.78
MSOC	\$ 6,462,361.41	\$ 6,277,561.98	\$ (184,799.43)
Running Start	\$ 1,446,884.70	\$ 1,362,071.39	\$ (84,813.31)
Benefits	\$ 10,179,569.57	\$ 9,807,981.19	\$ (371,588.38)
Salaries	\$ 28,502,102.48	\$ 27,452,696.28	\$ (1,049,406.20)
Learning Days	\$ 420,667.12	\$ 404,614.72	\$ (16,052.40)
Substitutes	\$ 131,571.50	\$ 126,410.58	\$ (5,160.92)
	<u>\$ 59,005,935.96</u>	<u>\$ 58,104,449.71</u>	<u>\$ (901,486.25)</u>

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Budget Status

10--GENERAL FUND-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2023 (September 1, 2023 - August 31, 2024)

For the MONROE SCHOOL DISTRICT NO. 103 School District for the Month of January, 2024

	ANNUAL	ACTUAL	ACTUAL			
<u>A. REVENUES/OTHER FIN. SOURCES</u>	<u>BUDGET</u>	<u>FOR MONTH</u>	<u>FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
1000 LOCAL TAXES	16,390,201	28,545.17	7,416,481.10		8,973,719.90	45.25
2000 LOCAL SUPPORT NONTAX	3,339,100	192,822.05	800,935.23		2,538,164.77	23.99
3000 STATE, GENERAL PURPOSE	59,011,867	4,701,258.02	22,993,098.17		36,018,768.83	38.96
4000 STATE, SPECIAL PURPOSE	18,759,703	1,432,347.60	6,604,662.73		12,155,040.27	35.21
5000 FEDERAL, GENERAL PURPOSE	14,000	.00	.00		14,000.00	0.00
6000 FEDERAL, SPECIAL PURPOSE	6,978,909	683,248.31	2,078,708.15		4,900,200.85	29.79
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	535,000	95,343.83	114,550.21		420,449.79	21.41
9000 OTHER FINANCING SOURCES	0	.00	46,290.04		46,290.04	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 105,028,780	 7,133,564.98	 40,054,725.63		 64,974,054.37	 38.14
 <u>B. EXPENDITURES</u>						
00 Regular Instruction	54,548,947	4,445,118.02	22,226,059.33	27,331,595.49	4,991,292.18	90.85
10 Federal Stimulus	2,280,702	158,671.69	809,408.29	950,926.42	520,367.29	77.18
20 Special Ed Instruction	15,903,902	1,433,334.85	6,613,634.89	9,711,140.47	420,873.36	102.65
30 Voc. Ed Instruction	4,189,345	344,930.73	1,747,192.86	2,108,475.15	333,676.99	92.04
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	4,543,055	305,882.27	1,540,840.46	2,030,907.89	971,306.65	78.62
70 Other Instructional Prgms	2,465,033	33,781.89	205,381.94	185,583.77	2,074,067.29	15.86
80 Community Services	572,943	42,553.26	206,691.84	209,299.15	156,952.01	72.61
90 Support Services	20,518,693	1,896,580.23	9,182,412.58	9,603,126.85	1,733,153.57	91.55
 <u>Total EXPENDITURES</u>	 105,022,620	 8,660,852.94	 42,531,622.19	 52,131,055.19	 10,359,942.62	 90.14

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Planning for 2024-2025

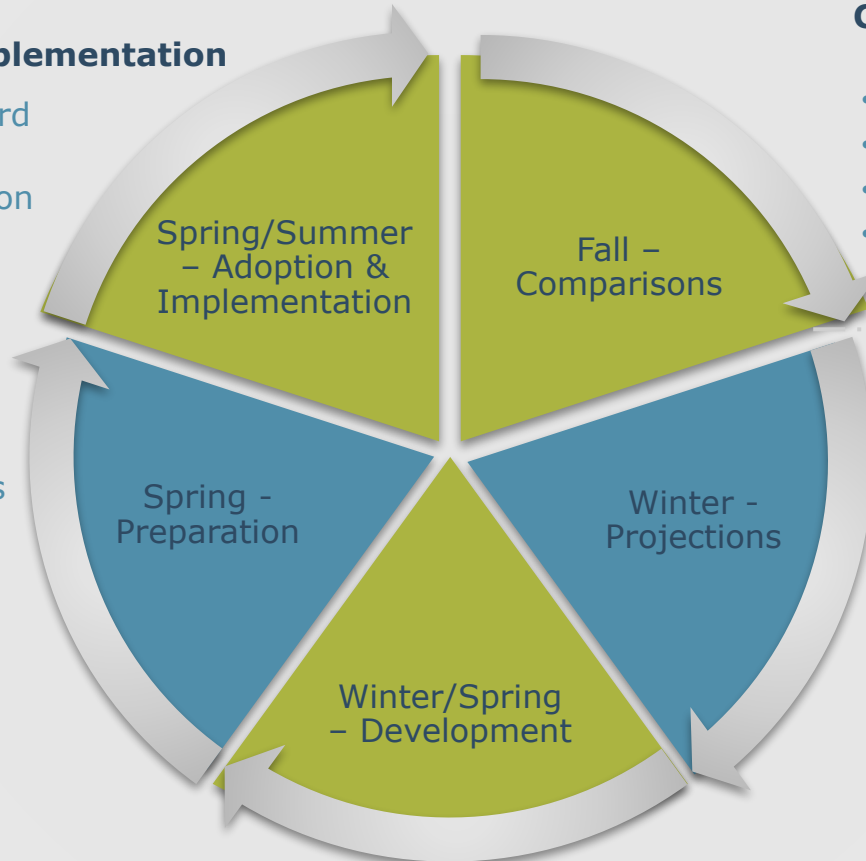
Annual Budget Cycle

Budget Adoption & Implementation

- Budget Hearing & Board Adoption (August)
- Summer Implementation

Budget Preparation

- Incorporate recommended budget reductions/additions
- F203 (following Legislative session)
- F195 (following Legislative Session)
- Balance – additional adjustments



Comparisons & Adjustments

- Actual Student Enrollment
- Actual Staffing Alignment
- State & Federal Revenue
- Local Commitments

Projections

- Student Enrollment – based on January Enrollment
- Projected Expenditure increases/decreases
- State & Federal Revenue Projections & Variances
- Legislative Focus

Budget Development

- Budget Advisory Committee
- Budget Parameters
- Balanced Educational Program

Table Talks

- Things to consider:
 - Enrollment is projected to decline again for 2024-2025 (down approx. 48 FTE for traditional buildings from today's enrollment)
 - ESSER dollars make up \$2.6M dollars of our 23-24 revenues
- Based on what you've learned over the past year – What is your initial advice on what the district could explore as cost saving possibilities?
 - Write down ideas/thoughts
 - Will be used/modified as we move through our 24-25 budget process
- Introduction of Transparency Index

What's next?

- Next Meeting – Thursday, March 21st
- February Fiscal/Enrollment Reports
- More discussion on 24-25 Budget planning
- (HOMEWORK) Transparency Index Discussion
- Questions/Recommendations?
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