

Steilacoom Historical School District No. 1

Monthly Budget Report

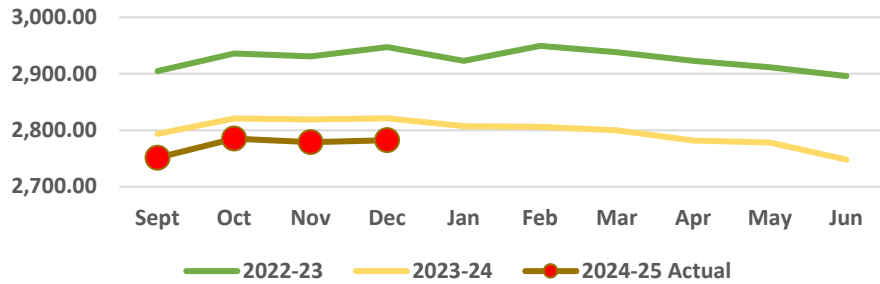
2024-25 Executive Summary

Nov-24

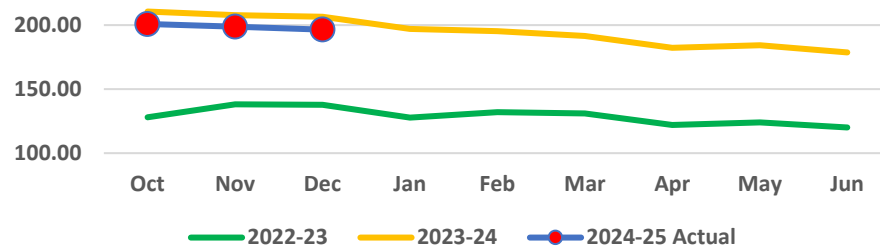
Enrollment

Budgeted FTE	2,947.00
Actual Average Annual FTE	2,979.12
FTE Over/Under Budget	32.12

TK-12 Enrollment - Non-Running Start



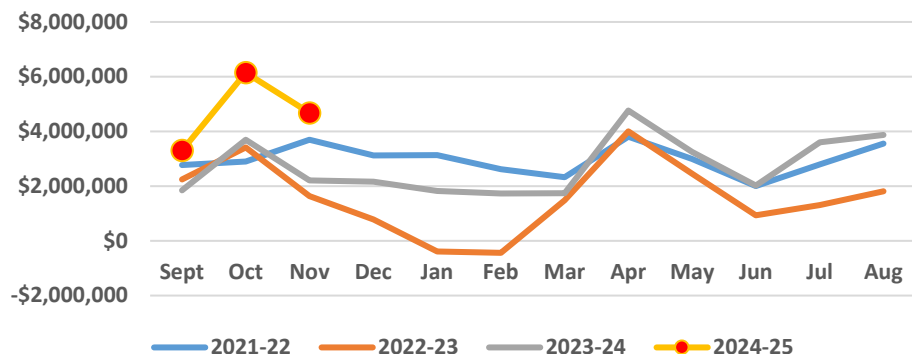
Running Start Enrollment



General Fund Balance

Actual as of Prior Month	\$6,147,256
Actual as of Current Month	\$4,681,242
Increase/Decrease in Fund Balance	(\$1,466,014)
Fund Balance as a % of Budgeted Expenditures	9.17%

Fund Balance by Month

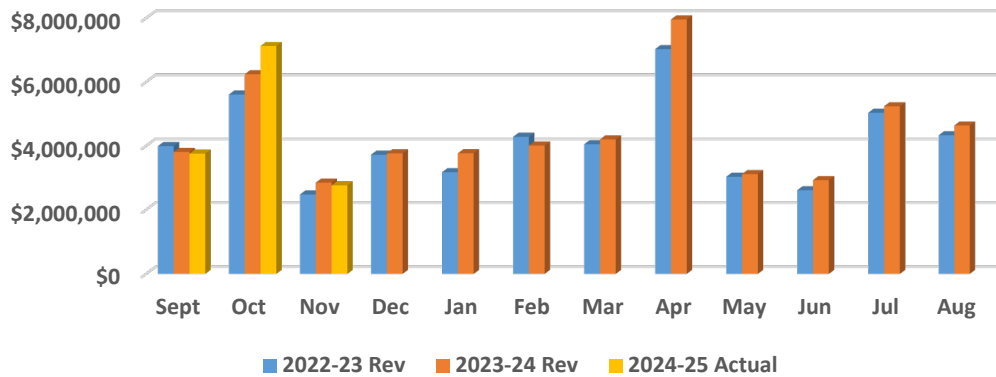


General Fund Cash and Investment Balance

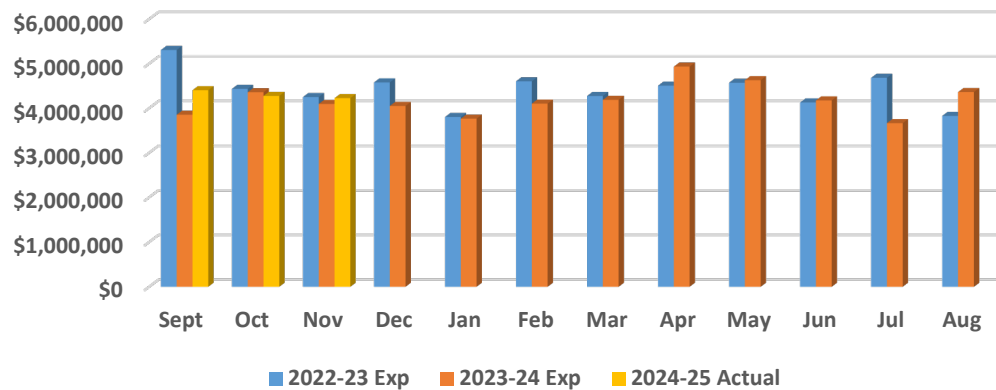
As of Month End

	2022-23	2023-24	2024-25	Change From Prior Year
Sept	\$2,127,134	\$1,739,546	\$ 3,307,574	\$1,568,028
Oct	\$3,382,880	\$3,636,745	\$ 6,175,554	\$2,538,809
Nov	\$1,628,957	\$2,386,579	\$ 4,701,642	\$2,315,063
Dec	\$751,911	\$2,138,377		
Jan	\$370,061	\$1,795,477		
Feb	(\$1,964)	\$1,724,610		
Mar	\$785,205	\$1,736,940		
Apr	\$3,972,916	\$4,743,507		
May	\$2,365,690	\$3,214,113		
Jun	\$852,646	\$1,991,064		
Jul	\$1,171,464	\$3,400,550		
Aug	\$1,691,540	\$3,805,218		

Monthly Revenue Compared to Prior Year



Monthly Expenses Compared to Prior Year



10--General Fund-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2024

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	9,744,704	501,229.89	4,161,118.40		5,583,585.60	42.70
2000 LOCAL SUPPORT NONTAX	895,000	94,652.30	271,586.69		623,413.31	30.34
3000 STATE, GENERAL PURPOSE	31,155,093	1,557,518.61	6,853,081.87		24,302,011.13	22.00
4000 STATE, SPECIAL PURPOSE	9,390,774	450,550.61	1,947,064.14		7,443,709.86	20.73
5000 FEDERAL, GENERAL PURPOSE	508,000	.00	.00		508,000.00	0.00
6000 FEDERAL, SPECIAL PURPOSE	2,741,500	157,564.30	424,156.48		2,317,343.52	15.47
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	54,435,071	2,761,515.71	13,657,007.58		40,778,063.42	25.09
B. EXPENDITURES						
00 Regular Instruction	29,287,387	2,173,375.82	6,926,671.37	19,393,377.46	2,967,338.17	89.87
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	7,676,402	619,567.75	1,847,546.64	5,587,969.56	240,885.80	96.86
30 Voc. Ed Instruction	2,642,820	188,171.36	562,738.88	1,591,116.67	488,964.45	81.50
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	1,605,288	111,615.10	343,707.07	987,123.79	274,457.14	82.90
70 Other Instructional Pgms	902,849	30,952.44	183,350.81	214,599.35	504,898.84	44.08
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	12,099,979	1,103,846.82	3,062,079.41	4,585,892.71	4,452,006.88	63.21
Total EXPENDITURES	54,214,725	4,227,529.29	12,926,094.18	32,360,079.54	8,928,551.28	83.53
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)	220,346	1,466,013.58-	730,913.40		510,567.40	231.71
F. TOTAL BEGINNING FUND BALANCE	1,800,000		3,950,328.86			
G. GLS 896, 897, 898 ACCOUNTING CHANGES AND ERROR CORRECTIONS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	2,020,346		4,681,242.26			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 815 Restrict Unequalized Deduct Rev	0	.00
G/L 821 Restrictd for Carryover	0	320,732.93
G/L 823 Restricted for Carryover of Tra	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 828 Restricted for C/O of FS Rev	0	77,028.32
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	0	300,543.20
G/L 845 Restricted for Self-Insurance	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 872 Committed to Econmc Stabilizatn	0	.00
G/L 873 Committed to Depreciation Sub-F	0	.00
G/L 875 Assigned Contingencies	0	.00
G/L 884 Assigned to Other Cap Projects	0	.00
G/L 888 Assigned to Other Purposes	0	.00
G/L 890 Unassigned Fund Balance	2,020,346	961,730.29
G/L 891 Unassigned Min Fnd Bal Policy	0	3,021,207.52
<u>TOTAL</u>	2,020,346	4,681,242.26

20--CAPITAL PROJECT FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2024

	ANNUAL	ACTUAL	ACTUAL			
A. REVENUES/OTHER FIN. SOURCES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	5,999,999	311,497.50	2,594,392.94		3,405,606.06	43.24
2000 Local Support Nontax	170,000	21,169.44	64,354.91		105,645.09	37.86
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	6,169,999	332,666.94	2,658,747.85		3,511,251.15	43.09
<u>B. EXPENDITURES</u>						
10 Sites	800,000	51,912.15	51,912.15	11,596.25	736,491.60	7.94
20 Buildings	1,900,000	.00	.00	0.00	1,900,000.00	0.00
30 Equipment	200,000	51,453.81	209,904.08	147,729.44	157,633.52-	178.82
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	2,900,000	103,365.96	261,816.23	159,325.69	2,478,858.08	14.52
C. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	3,000,000	.00	2,000,000.00			
D. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
E. <u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u> <u>OVER(UNDER) EXP/OTH FIN USES (A-B-C-D)</u>	269,999	229,300.98	396,931.62		126,932.62	47.01
F. <u>TOTAL BEGINNING FUND BALANCE</u>	620,000		843,060.40			
G. <u>GLS 896, 897, 898 ACCOUNTING</u> <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>	XXXXXXXX		.00			
H. <u>TOTAL ENDING FUND BALANCE</u> <u>(E+F + OR - G)</u>	889,999		1,239,992.02			

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Restricted For Other Items	0	.00
G/L 825 Restricted for Skills Center	0	.00
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 840 Nonspnd FB - Invent/Prepd Itms	0	84,434.40
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 861 Restricted from Bond Proceeds	0	.00
G/L 862 Committed from Levy Proceeds	2,900,000-	490,188.53
G/L 863 Restricted from State Proceeds	0	.00
G/L 864 Restricted from Fed Proceeds	0	.00
G/L 865 Restricted from Other Proceeds	0	.00
G/L 866 Restrictd from Impact Proceeds	270,000	34,443.55
G/L 867 Restricted from Mitigation Fees	0	.00
G/L 869 Restricted fr Undistr Proceeds	0	.00
G/L 870 Committed to Other Purposes	0	.00
G/L 889 Assigned to Fund Purposes	3,519,999	630,925.54
G/L 890 Unassigned Fund Balance	0	.00
<u>TOTAL</u>	889,999	1,239,992.02

30--DEBT SERVICE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2024

	ANNUAL	ACTUAL	ACTUAL			
A. REVENUES/OTHER FIN. SOURCES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	3,492.39	11,686.87		11,686.87-	0.00
2000 Local Support Nontax	50,000	2,969.89	9,496.71		40,503.29	18.99
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	3,000,000	.00	2,000,000.00		1,000,000.00	66.67
<u>Total REVENUES/OTHER FIN. SOURCES</u>	3,050,000	6,462.28	2,021,183.58		1,028,816.42	66.27
B. EXPENDITURES						
Matured Bond Expenditures	3,500,000	.00	3,462,000.00	0.00	38,000.00	98.91
Interest On Bonds	250,000	.00	94,483.75	0.00	155,516.25	37.79
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	3,750,000	.00	3,556,483.75	0.00	193,516.25	94.84
C. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
D. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
E. <u>EXCESS OF REVENUES/OTHER FIN.SOURCES</u> <u>OVER(UNDER) EXPENDITURES (A-B-C-D)</u>	700,000-	6,462.28	1,535,300.17-		835,300.17-	119.33
F. <u>TOTAL BEGINNING FUND BALANCE</u>	2,500,000		2,411,647.09			
G. <u>GLS 896, 897, 898 ACCOUNTING</u> <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>	XXXXXXXXX		.00			
H. <u>TOTAL ENDING FUND BALANCE</u> <u>(E+F + OR - G)</u>	1,800,000		876,346.92			
I. <u>ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	1,800,000		876,346.92			
G/L 835 Restrictd For Arbitrage Rebate	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
<u>TOTAL</u>	1,800,000		876,346.92			

40--ASB FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2024

	ANNUAL	ACTUAL	ACTUAL			
A. REVENUES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 General Student Body	176,150	12,300.39	72,738.28		103,411.72	41.29
2000 Athletics	236,229	2,407.00	18,924.29		217,304.71	8.01
3000 Classes	62,272	470.00	3,390.00		58,882.00	5.44
4000 Clubs	607,089	27,303.20	66,427.43		540,661.57	10.94
6000 Private Moneys	5,700	.00	698.50		5,001.50	12.25
<u>Total REVENUES</u>	1,087,440	42,480.59	162,178.50		925,261.50	14.91
B. EXPENDITURES						
1000 General Student Body	170,151	4,369.90	6,895.14	2,210.49	161,045.37	5.35
2000 Athletics	297,932	15,998.52	62,898.28	54,684.16	180,349.56	39.47
3000 Classes	77,303	3,003.62	4,597.46	14,057.68	58,647.86	24.13
4000 Clubs	608,522	25,755.00	45,079.81	13,518.55	549,923.64	9.63
6000 Private Moneys	7,000	221.14	760.84	0.00	6,239.16	10.87
<u>Total EXPENDITURES</u>	1,160,908	49,348.18	120,231.53	84,470.88	956,205.59	17.63
C. <u>EXCESS OF REVENUES</u>						
<u>OVER(UNDER) EXPENDITURES</u> (A-B)	73,468-	6,867.59-	41,946.97		115,414.97	157.10-
D. <u>TOTAL BEGINNING FUND BALANCE</u>	300,000		337,187.10			
E. <u>GLS 896, 897, 898 ACCOUNTING</u>	XXXXXXXXXX		.00			
<u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>						
F. <u>TOTAL ENDING FUND BALANCE</u>	226,532		379,134.07			
<u>C+D + OR - E)</u>						
G. <u>ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	226,532		379,134.07			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		.00			
G/L 850 Restricted for Uninsured Risks	0		.00			
G/L 870 Committed to Other Purposes	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 Unassigned Fund Balance	0		.00			
<u>TOTAL</u>	226,532		379,134.07			

90--TRANSPORTATION VEHICLE FUND-- FUND BALANCE -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2024 (September 1, 2024 - August 31, 2025)

For the STEILACOOM SCHOOL DISTRICT #1 School District for the Month of November, 2024

	ANNUAL	ACTUAL	ACTUAL			
A. REVENUES/OTHER FIN. SOURCES	BUDGET	FOR MONTH	FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	6,000	523.68	1,673.09		4,326.91	27.88
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. <u>TOTAL REV/OTHER FIN.SRCS(LESS TRANS)</u>	6,000	523.68	1,673.09		4,326.91	27.88
B. <u>9900 TRANSFERS IN FROM GF</u>	0	.00	.00		.00	0.00
C. <u>Total REV./OTHER FIN. SOURCES</u>	6,000	523.68	1,673.09		4,326.91	27.88
D. <u>EXPENDITURES</u>						
Type 30 Equipment	0	.00	.00	0.00	.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	0	.00	.00	0.00	.00	0.00
E. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
F. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
G. <u>EXCESS OF REVENUES/OTHER FIN SOURCES</u> <u>OVER(UNDER) EXP/OTH FIN USES (C-D-E-F)</u>	6,000	523.68	1,673.09		4,326.91-	72.12-
H. <u>TOTAL BEGINNING FUND BALANCE</u>	165,000		175,411.66			
I. <u>GLS 896, 897, 898 ACCOUNTING</u> <u>CHANGES AND ERROR CORRECTIONS (+OR-)</u>	XXXXXXXX		.00			
J. <u>TOTAL ENDING FUND BALANCE</u> <u>(G+H + OR - I)</u>	171,000		177,084.75			

K. <u>ENDING FUND BALANCE ACCOUNTS:</u>		
G/L 810 Restricted For Other Items	0	.00
G/L 819 Restricted for Fund Purposes	171,000	177,084.75
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Restrictd For Arbitrage Rebate	0	.00
G/L 850 Restricted for Uninsured Risks	0	.00
G/L 889 Assigned to Fund Purposes	0	.00
G/L 890 Unassigned Fund Balance	0	.00
 <u>TOTAL</u>	 171,000	 177,084.75

***** End of report *****