Tejano Center for Community Concerns

Making it Happen Together

RYSS

Monthly Financial Highlights

As of November 30, 2024

Summary

1. 3rd month of the Fiscal Year - 25%
2. Drawdowns for November in Progress
3. Cash Flow is tight and monitoring cash flow by scheduling payments.
4. Year End adjustments underway and asset capitalizations
5. Operations:
    1. Payroll –Stipends paid for TIA $94K
    2. HR – Moving along working on systems and compensation plan, and exempt/non exempt analysis list
    3. Actg – Moving along with audit; Working on bank reconciliations, and new grant set up
6. BA # 2 for $7,483 Gifted and Talented allotment to set amounts projected – no impact to reserves
7. Routine payments and disbursements
8. Auditors working offsite. Prelim Trial Balance sent

INTERIM FINANCIAL REPORT (unaudited) TCCC/RYSS OPERATING FUNDS Balance Sheet as of Nov 30, 2024

Total Assets:
Total TCCC Inc.
$51,343,559
Total Liabilities:
$27,163,066
Total Net Assets:
$24,180,493

Tejano Center for Community Concerns, Inc
Consolidated Statement of Financial Position
Unaudited and Preliminary
As of 11-30-24

	RYSS	Non-School	Total
ASSETS			
Current Assets			
Cash and Cash Equivalents	$ 2,040,442	$ 4,559,353	$ 6,599,795
Accounts Receivable	$ 790,477	$ (162,063)	$ 628,414
Other Receivables	$ (644,992)	$ 376,487	$ (268,505)
Prepaid Expenses	$ 42,202	$ 5,100	$ 47,302
Total Current Assets	$ 2,228,129	$ 4,778,877	$ 7,007,006
Property, Plant & Equipment			
Land	$ 257,648	$ 6,038,150	$ 6,295,798
Buildings and Improvements	$ 4,276,805	$ 25,399,032	$ 29,675,836
Furniture, Vehiciles, and Equipment	$ 3,041,383	$ 1,686,571	$ 4,727,954
Accumulated Depreciation	$ (4,402,678)	$ (8,969,815)	$ (13,372,492)
Total Property, Plant & Equipment	$ 3,173,158	$ 24,153,938	$ 27,327,096
Other Long-term Assets			
Construction in Progress	$ 429,334	$ 16,580,123	$ 17,009,457
Total Other Long-term Assets	$ 429,334	$ 16,580,123	$ 17,009,457
TOTAL ASSETS	$ 5,830,621	$ 45,512,938	$ 51,343,559
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ (850,620)	$ (499)	$ (851,120)
Accrued Liabiltities	$ 173,813	$ 56,441	$ 230,254
Payroll Liabilities	$ 1,198,377	$ 77,949	$ 1,276,326
Accrued Wages	$ -	$ (442)	$ (442)
Deferred Revenue	$ 535,875	$ -	$ 535,875
Line of Credit	$ -	$ -	$ -
Intercompany	$ 5,585,913	$ (5,243,905)	$ 342,007
Notes Payable - Current Portion	$ -	$ 4,779,970	$ 4,779,970
Total Current Liabilities	$ 6,643,357	$ (330,486)	$ 6,312,871
Long-term Liabilities			
Notes Payable - Net of Current Portion	$ -	$ 20,850,196	$ 20,850,196
Total Long-term Liabilities	$ -	$ 20,850,196	$ 20,850,196
Total Liabilities	$ 6,643,357	$ 20,519,709	$ 27,163,066
Net Assets			
Without donor restrictions	$ -	$ -	$ -
With donor restrictions	$ 797,010	$ 24,922,181	$ 25,719,191
Current Year	$ (1,609,746)	$ 71,048	$ (1,538,698)
Total Net Assets	$ (812,736)	$ 24,993,229	$ 24,180,493
TOTAL LIABILITIES AND NET ASSETS	$ 5,830,621	$ 45,512,938	$ 51,343,559

Note:
Year end capitalization of assets pending due to annual audit.

The ESTIMATED Net Assets balance at 11/30/24 is $24,180,493 after current appropriation.

Pending Yr-end Capitalization of assets.

As year end adjustments are completed, a budget amendment will be submitted to the board for items that impact Net Assets.

INTERIM FINANCIAL REPORT (unaudited)
Net Assets
Nov 30, 2024

	Net Assets (a) As of 8-31-24	NET (b) (Rev-Exp) YTD Activity	Estimated Net Assets As of Nov 30, 2024
NET ASSETS			
Without Donor Resrictions	-	-	-
With Donor Restrictions	25,219,191	500,000	25,719,191
Current Year	-	(1,538,698)	(1,538,698)
Total Consolidated	**$ 25,219,191**	**$ (1,038,698)**	**$ 24,180,493**
NET ASSETS RYSS			
Without Donor Resrictions	7,241,473	(6,444,463)	797,010
With Donor Restrictions			-
Current Year (*)	-	(1,609,746)	(1,609,746)
Total RYSS	**$ 7,241,473**	**$ (8,054,209)**	**$ (812,736)**
NET ASSETS Non School			
Without Donor Resrictions	17,977,718	6,944,463	24,922,181
With Donor Restrictions	-	-	-
Current Year	-	71,098	71,098
Total Non School	**$ 17,977,718**	**$ 7,015,561**	**$ 24,993,279**

Note: (a) From 8-21-24 Estimated
(b) Net Activity is total YTS Revenue Less Total YTD Expenses
(c) Use of loan proceeds will be relassified to Long Term Debt
(d) Year End Capitalized activity pending due ti audit in progress.

Budget Amendments for November 30, 2024

BA # 2 in the amount of $7,463 for Gifted and Talented to allocate funds with not impact to reserves

Fund	Func	Object	SO	Org	Yr	Prog			Description		DECREASE DR	INCREASE CR
420	11	6117	00	001	5	21	0	00	GT STIPENDS			1,000.00
420	11	6117	00	002	5	21	0	00	GT STIPENDS			1,000.00
420	11	6117	00	042	5	21	0	00	GT STIPENDS			1,000.00
420	11	6117	00	043	5	21	0	00	GT STIPENDS			500.00
420	11	6117	00	101	5	21	0	00	GT STIPENDS			
420	11	6117	00	102	5	21	0	00	GT STIPENDS			500.00
420	11	6117	00	104	5	21	0	00	GT STIPENDS			1,000.00
420	11	6411	00	999	5	21	0	00	Employee travel			908.00
420	11	6412	00	001	5	21	0	00	Travel & Subsistence-Students			1,555.00
420	41	6119	00	750	5	99	0	00	Salaries Wages		7,463.00	
									Total		$ 7,463.00	$ 7,463.00

FY 2024-2025 Net Assets and Amendment

Budgeted Activity

INTERIM FINANCIAL REPORT (unaudited)

RYSS OPERATING FUNDS and TCCC FUNDS

Revenues (INFLOWS)

Budget to Actual for period ending **Nov 30, 2024**

		FY 24-25	Year to Date	Percent
Fund #	**RYSS SCHOOL**	**Budget**	**Received/ Billed**	**%**
420	Operating Fund	22,891,184	5,519,016	24%
240	Food Service Fund	3,236,869	604,974	19%
Various	Grants Funds - Federal	4,475,186	78,239	2%
258	Expansion Grant - TEA	3,879,299	-	0%
497	Charter School Growth Fund	659,394	-	0%
461	Local Other Revenue	8,428	12,493	148%
	Total RYSS	$ 35,150,360	$ 6,214,722	18%
Fund #	**NON-SCHOOL**	**Budget**	**Received/ Billed**	**%**
170 171	Agency Fund	1,013,633	213,728	21%
172	La Tiendita	210,000	10,000	5%
201	Health Grant (City of Houston)	941,319	-	0%
464	Child Placement Agency (CPA)	780,000	195,525	25%
190,290	Affordable Housing Fund	1,936,672	270,075	14%
181	Sunrise Loft Properties	182,240	-	0%
180, 495	Tejano Commercial Properties	2,700,000	648,900	24%
484	RESOLVE	408,407	-	0%
		$ 8,172,271	$ 1,338,227	16%
	Total Budget and End of Month	$ 43,322,631	$ 7,552,949	**17%**
		Total Budget	YTD	

INTERIM FINANCIAL REPORT (unaudited)

RYSS OPERATING FUNDS AND TCCC FUNDS

Expenses (OUTFLOWS)

Budget to Actual for period ending **Nov 30, 2024**

			FY 24-25	Year to Date	Spend %
Fund #	**RYSS SCHOOL**	**Budget %**	**Budget**	**Encum- Spent**	**%**
420	Operating Fund	53%	**22,891,184**	**6,313,983**	28%
240	Food Service Fund	7%	**3,236,869**	**539,210**	17%
Various	Grants Funds - Federal	10%	**4,522,996**	**672,284**	15%
258	Expansion Grant - TEA	9%	**3,879,299**	**259,657**	7%
497	Charter School Growth Fund	2%	**659,394**	**103,562**	16%
461	Local Other Revenue	0%	**96,027**	-	0%
	Total RYSS		$ **35,285,769**	$ **7,888,696**	**22%**
		Monthly Avg	2,940,481	657,391	
Fund #	**NON-SCHOOL**		**Budget**	**Encum- Spent**	**%**
170 -171	Agency Fund	2%	**1,013,633**	**185,083**	18%
172	La Tiendita	0%	**210,000**	**33,632**	16%
201	Health Fund	2%	**941,319**	**57,992**	6%
180 495	Tejano Commercial Properties	6%	**2,700,000**	**262,411**	10%
181	Sunrise Loft Properties	0%	**182,240**	**11,343**	0%
190 & 290	Affordable Housing Fund	5%	**2,026,437**	**516,026**	25%
464	Child Placement Agency (CPA)	2%	**780,000**	**123,561**	16%
484	RESOLVE	1%	**408,407**	**77,132**	19%
			$ **8,262,036**	$ **1,267,180**	**15%**
Project grad part of Fund 170					
	Total Budget and End of Month	**100%**	$ **43,547,805**	$ **9,155,876**	**21%**
			Total Budget	YTD	
		Monthly Avg	3,628,984	762,990	

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Nov 30, 2024

Fund 420 Operating		Annual Budget	YTD as of Nov 24	YTD %
57	Local	819,963	69,041	8%
58	State	21,487,880	5,442,367	25%
59	Federal	583,341	11,372	2%
		22,891,184	5,522,780	36%
		YTD Revenue Ratio 3/12 is 25%		

Foundation - State Revenues

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Nov 30, 2024

RYSS

Expenditures by Function

Fund 420 Operating Only

Function	Annual Budget As of 11/30/24	YTD Actual As of 11/30/24	Bud to Act YTD Percent
11	10,479,725	2,836,252	27%
12	171,549	22,076	13%
13	103,595	3,675	4%
21	192,592	63,611	33%
23	1,819,969	428,636	24%
31	167,609	37,359	22%
32	73,641	23,978	33%
33	192,904	29,133	15%
34	210,491	55,875	27%
35	1,500	-	0%
36	20,500	13,929	68%
41	1,726,785	455,940	26%
51	5,389,010	2,083,558	39%
52	278,282	111,443	40%
53	769,385	118,961	15%
61	303,230	29,555	10%
71	990,417	-	0%
	$ 22,891,184	**$ 6,313,983**	
	YTD Expense Ratio 3/12 is 25%		

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Nov 30, 2024

Expenditure by School

Fund 420 only

Code	Organizatiopn	Annual Budget	YTD Actual As of Nov 30 2024	Bud to Act Percent
001	High School (TSTEM 9-11)	3,433,622	958,657	28%
002	BRYSS HIGH	667,683	35,166	5%
042	Middle School (Early College STEM (6-8)	3,682,357	829,222	23%
043	NESTEM (6-7)	961,638	286,447	30%
101	Brownsville (PK-8)	4,369,246	1,020,784	23%
102	Primary PSTEM (1-5)	3,862,022	1,074,051	28%
103	Leonel Castillo (ECC)	610,553	157,911	26%
104	Pasadena	1,948,087	559,439	29%
		-	-	
699	Summer	19,700	-	0%
701	Supt	5,000	1,794	36%
702	Board	5,000	-	0%
726	Communications	20,700	-	0%
727	Chief of Schools	21,300	6,836	32%
728	Facilities	25,000	-	0%
750	Business	1,614,979	436,546	27%
999	Admin	1,644,297	947,130	58%
	Total	$ 22,891,184	$ 6,313,983	
		YTD Expense Ratio 3/12 is 25%		

Cash on Hand Ratio (Estimated)

Tejano Center for Community Concerns

As of: --->	Aug 31 2023		11/30/2024 RYSS	11/30/2024 RYSS Only Cash	11/30/2024 Consolidated	
Days Cash on Hand Requirement: 100						
Unrestricted Cash	$8,167,553		2,040,442	2,040,442	6,599,795	
Acct Receivable	$0		$790,477			
Grants Receivable			$594,045			
	$8,167,553		**$3,424,964**	**$2,040,442**	**$6,599,795**	
Operating Expenses	$33,525,842		$ 7,888,696	$ 7,888,696	$ 9,155,876	
Less: depreciation	-$845,863		-	-	-	
Less Amortization expense	-$194,719		-	-	-	
	-$5,144,976		-	-	-	
Total Operating Expenses:	$27,340,284		$7,888,696	$7,888,696	$9,155,876	
Daily Operating Expenses (Divided by 365)	**$74,905**		**$21,613**	**$21,613**	**$25,085**	
Days Cash on Hand	109	PASS	158	94	263	PASS

Note: Includes $594k pending grant drawdowns in progress.

Debt Coverage Ratio (Estimated)

Debt Service Coverage Ratio Requirement	1.10	As of 8-31-23		11/30/2024 RYSS	11/30/2024 RYSS	11/30/2024 Consolidated
Net Income		$4,681,405		-$211,213	-$1,001,690	$199,123
Includes Grant Rev from Receivable $1.2					With No Receiv.	
Less:						
Restricted grants or contributions		$0		-$672,284	-$672,284	$0
GASB		$0		$0	$0	$0
Add:						
Depreciation		$845,863		$0	$0	$0
Amortization		$194,719		$0	$0	$0
Interest Expense		$1,357,417		$1,350,000	$1,350,000	$1,350,000
One-time non-recurring expense		$0		$0	$0	$0
Income Available for Debt Service		**$7,079,404**		**$1,811,071**	**$1,020,594**	**$1,549,123**
Interest Payments		$1,357,417		$1,000,000	$1,000,000	$1,000,000
Principal Payments		$618,230		$350,000	$350,000	$350,000
Annual Debt Service		**$1,975,647**		**$1,350,000**	**$1,350,000**	**$1,350,000**
Debt Service Coverage Ratio		3.58	PASS	1.34	0.76	1.15
Must be 1.10x to meet covenant						

*Pursuant to section 8.17 (d) of theTri-Party Loan and Security Agreement the Charter School shall maintain a Coverage Ratio equal to 1.10x as of August 31st of each year.

Note: Includes $970k grants and $594k pending grant drawdowns in progress.

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Antonio Zambrano, Chief Financial Officer

Tejano Center for Community Concerns

Making it Happen Together

RYSS