Tejano Center for Community Concerns

Making it Happen Together

RYSS

Monthly Financial Highlights

As of October 31, 2024

INTERIM FINANCIAL REPORT (unaudited)
TCCC/RYSS OPERATING FUNDS
Balance Sheet as of Oct 31, 2024

Total Assets:

Total TCCC Inc.

$55,046,863

Total Liabilities:

$37,722,620

Total Net Assets:

$17,324,343

Note Includ

Tejano Center for Community Concerns, Inc
Consolidated Statement of Financial Position
Unaudited and Preliminary
As of 10-31-24

	RYSS	Non-School	Total
ASSETS			
Current Assets			
Cash and Cash Equivalents	$ 2,284,800	$ 4,262,519	$ 6,547,319
Accounts Receivable	$ 843,463	$ (79,447)	$ 764,015
Other Receivables	$ 3,017,651	$ 376,487	$ 3,394,138
Prepaid Expenses	$ (9,086)	$ 5,100	$ (3,986)
Total Current Assets	$ 6,136,828	$ 4,564,658	$ 10,701,487
Property, Plant & Equipment			
Land	$ 257,648	$ 6,038,150	$ 6,295,798
Buildings and Improvements	$ 4,276,805	$ 25,399,032	$ 29,675,836
Furniture, Vehiciles, and Equipment	$ 3,041,383	$ 1,686,571	$ 4,727,954
Accumulated Depreciation	$ (4,402,678)	$ (8,969,815)	$ (13,372,492)
Total Property, Plant & Equipment	$ 3,173,158	$ 24,153,938	$ 27,327,096
Other Long-term Assets			
Construction in Progress	$ 438,158	$ 16,580,123	$ 17,018,281
Total Other Long-term Assets	$ 438,158	$ 16,580,123	$ 17,018,281
TOTAL ASSETS	$ 9,748,144	$ 45,298,719	$ 55,046,863
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ 2,948,679	$ 380,749	$ 3,329,429
Accrued Liabiltities	$ 168,156	$ 54,582	$ 222,738
Payroll Liabilities	$ 1,147,051	$ 105,517	$ 1,252,569
Accrued Wages	$ -	$ (442)	$ (442)
Deferred Revenue	$ 535,875	$ -	$ 535,875
Line of Credit	$ -	$ -	$ -
Intercompany	$ 5,185,650	$ (5,120,321)	$ 65,329
Notes Payable - Current Portion	$ -	$ 4,779,970	$ 4,779,970
Total Current Liabilities	$ 9,985,412	$ 200,056	$ 10,185,467
Long-term Liabilities			
Notes Payable - Net of Current Portion	$ -	$ 27,537,153	$ 27,537,153
Total Long-term Liabilities	$ -	$ 27,537,153	$ 27,537,153
Total Liabilities	$ 9,985,412	$ 27,737,208	$ 37,722,620
Net Assets			
Without donor restrictions	$ 6,444,037		$ 6,444,037
With donor restrictions	$ (6,155,766)	$ 17,977,718	$ 11,821,952
Current Year	$ (525,539)	$ (416,208)	$ (941,746)
Total Net Assets	$ (237,268)	$ 17,561,511	$ 17,324,243
TOTAL LIABILITIES AND NET ASSETS	$ 9,748,144	$ 45,298,719	$ 55,046,863

Note: Includes $440k pending grant drawdowns in progress.
Year end capitalization of assets pending due to annual audit.

The <u>ESTIMATED</u> Net Assets balance at 10/31/24 is $17,324,243 after current appropriation.

Pending Yr-end Capitalization of assets.

As year end adjustments are completed, a budget amendment will be submitted to the board for items that impact Net Assets.

INTERIM FINANCIAL REPORT (unaudited)
Net Assets
Oct 31, 2024

	Net Assets (a) As of 8-31-24	NET (b) (Rev-Exp) YTD Activity	Estimated Net Assets As of Oct 31 2024
NET ASSETS			
Without Donor Resrictions	-	-	-
With Donor Restrictions	25,219,191	(6,953,202)	18,265,989
Current Year	-	(941,747)	(941,747)
Total Consolidated	**$ 25,219,191**	**$ (7,894,949)**	**$ 17,324,243**
NET ASSETS RYSS			
Without Donor Resrictions	7,241,473	(797,446)	6,444,027
With Donor Restrictions		(6,155,766)	(6,155,766)
Current Year (*)	-	(525,539)	(525,539)
Total RYSS	**$ 7,241,473**	**$ (7,478,751)**	**$ (237,278)**
NET ASSETS Non School			
Without Donor Resrictions	17,977,718	-	-
With Donor Restrictions	-	-	17,977,718
Current Year	-	(416,208)	(416,208)
Total Non School	**$ 17,977,718**	**$ (416,208)**	**$ 17,561,510**

Note: (a) From 8-21-24 Estimated
(b) Net Activity is total YTS Revenue Less Total YTD Expenses
(c) Use of loan proceeds will be relassified to Long Term Debt
(d) Year End Capitalized activity pending due ti audit in progress.

Budget Amendments for October 31, 2024

No Amendment for this month.

FY 2024-2025 Net Assets and Amendment

Budgeted Activity

INTERIM FINANCIAL REPORT (unaudited)

RYSS OPERATING FUNDS and TCCC FUNDS

Revenues (INFLOWS)

Budget to Actual for period ending **Oct 31, 2024**

		FY 24-25	Year to Date	Percent
Fund #	**RYSS SCHOOL**	**Budget**	**Received/ Billed**	**%**
420	Operating Fund	22,891,184	3,659,629	16%
240	Food Service Fund	3,236,869	602,380	19%
Various	Grants Funds - Federal	4,475,186	-	0%
258	Expansion Grant - TEA	3,879,299	-	0%
497	Charter School Growth Fund	659,394	-	0%
461	Local Other Revenue	8,428	11,828	140%
	Total RYSS	$ 35,150,360	$ 4,273,837	12%
Fund #	**NON-SCHOOL**	**Budget**	**Received/ Billed**	**%**
170 171	Agency Fund	1,013,633	20,264	2%
172	La Tiendita	210,000	7,000	3%
201	Health Grant (City of Houston)	941,319	-	0%
464	Child Placement Agency (CPA)	780,000	138,121	18%
190,290	Affordable Housing Fund	1,936,672	259,888	13%
181	Sunrise Loft Properties	182,240	-	0%
180, 495	Tejano Commercial Properties	2,700,000	216,300	8%
484	RESOLVE	408,407	-	0%
		$ 8,172,271	$ 641,573	8%
	Total Budget and End of Month	$ 43,322,631	$ 4,915,410	11%
		Total Budget	YTD	

INTERIM FINANCIAL REPORT (unaudited)

RYSS OPERATING FUNDS AND TCCC FUNDS

Expenses (OUTFLOWS)

Budget to Actual for period ending **Oct 31, 2024**

			FY 24-25	Year to Date	Spend %
Fund #	**RYSS SCHOOL**	**Budget %**	**Budget**	**Encum- Spent**	**%**
420	Operating Fund	53%	**22,891,184**	**3,887,201**	17%
240	Food Service Fund	7%	**3,236,869**	**395,069**	12%
Various	Grants Funds - Federal	10%	**4,514,996**	**440,226**	10%
258	Expansion Grant - TEA	9%	**3,879,299**	**6,497**	0%
497	Charter School Growth Fund	2%	**659,394**	**64,652**	10%
461	Local Other Revenue	0%	**94,327**	**5,731**	6%
	Total RYSS		**$ 35,276,069**	**$ 4,799,376**	**14%**
		Monthly Avg	2,939,672	399,948	
Fund #	**NON-SCHOOL**		**Budget**	**Encum- Spent**	**%**
170 -171	Agency Fund	2%	**1,023,633**	**157,178**	15%
172	La Tiendita	0%	**210,000**	**31,809**	15%
201	Health Fund	2%	**941,319**	**46,933**	5%
180 495	Tejano Commercial Properties	6%	**2,700,000**	**89,161**	3%
181	Sunrise Loft Properties	0%	**182,240**	**9,504**	0%
190 & 290	Affordable Housing Fund	5%	**2,026,437**	**545,771**	27%
464	Child Placement Agency (CPA)	2%	**780,000**	**113,335**	15%
484	RESOLVE	1%	**408,407**	**64,090**	16%
			$ 8,272,036	**$ 1,057,781**	**13%**
Project grad part of Fund 170					
	Total Budget and End of Month	**100%**	**$ 43,548,105**	**$ 5,857,156**	**13%**
			Total Budget	YTD	
		Monthly Avg	3,629,009	488,096	

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Oct 31, 2024

Fund 420 Operating		Annual Budget	YTD as of Oct 24	YTD %
57	Local	819,963	17,378	2%
58	State	21,731,056	3,638,446	17%
59	Federal	340,165	3,804	1%
		22,891,184	3,659,629	20%

Foundation - State Revenues

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Oct 31, 2024

RYSS

Expenditures by Function

Fund 420 Operating Only

		YTD Actual	Bud to Act
Function	Budget	As of 10/31/24	YTD Percent
11	10,479,725	1,874,080	18%
12	171,549	31,085	18%
13	103,595	79	0%
21	192,592	43,252	22%
23	1,819,969	281,635	15%
31	167,609	25,938	15%
32	73,641	16,178	22%
33	192,904	22,333	12%
34	210,491	41,344	20%
35	1,500	-	0%
36	20,500	7,573	37%
41	1,726,785	264,189	15%
51	5,389,010	992,193	18%
52	278,282	48,644	17%
53	769,385	98,958	13%
61	303,230	19,720	7%
71	990,417	-	0%
	22,891,184	3,767,201	100%

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Oct 31, 2024

Expenditure by School

Fund 420 only

ORG CODE	LOCATION	ANNUAL BUDGET	YTD AS OF OCT 2024	YTD Percent
001	High School (TSTEM 9-11)	3,433,622	580,523	17%
002	BRYSS HIGH	667,683	18,585	3%
042	Middle School (Early College STEM (6-8)	3,682,357	558,046	15%
043	NESTEM (6-7)	961,638	183,251	19%
101	Brownsville (PK-8)	4,369,246	688,444	16%
102	Primary PSTEM (1-5)	3,862,022	730,251	19%
103	Leonel Castillo (ECC)	610,553	113,267	19%
104	Pasadena	1,948,087	358,202	18%
		-		
699	Summer	19,700	-	0%
701	Supt	5,000	318	6%
702	Board	5,000	-	0%
726	Communications	20,700	-	0%
727	Chief of Schools	21,300	403	2%
728	Facilities	25,000	-	0%
750	Business	1,619,792	269,156	17%
999	Admin	1,639,484	266,753	16%
	TOTAL	**22,891,184**	**3,767,201**	

Cash on Hand Ratio (Estimated)

` Tejano Center for Community Concerns

As of: --->	Aug 31 2023		10/31/2024 RYSS	10/31/2024 RYSS Only Cash	10/31/2024 Consolidated	
Days Cash on Hand Requirement:	100					
Unrestricted Cash	$8,167,553		2,345,211	2,345,211	6,607,730	
Acct Receivable	$0		$1,209,213			
Grants Receivable			$440,226			
	$8,167,553		**$3,994,651**	**$2,345,211**	**$6,607,730**	
Operating Expenses	$33,525,842		$ 4,799,376	$ 4,799,376	$ 5,857,156	
Less: depreciation	-$845,863		-	-	-	
Less Amortization expense	-$194,719		-	-	-	
	-$5,144,976		-	-	-	
Total Operating Expenses:	$27,340,284		$4,799,376	$4,799,376	$5,857,156	
Daily Operating Expenses (Divided by 365)	**$74,905**		**$13,149**	**$13,149**	**$16,047**	
Days Cash on Hand	109	PASS	304	178	412	PASS

Note: Includes $1.2M grants and $550k pending grant drawdowns in progress.

Debt Coverage Ratio (Estimated)

				10/31/2024	10/31/2024	10/31/2024
Debt Service Coverage Ratio Requirement	1.10	As of 8-31-23		RYSS	RYSS	Consolidated
Net Income		$4,681,405		$683,674	-$85,313	$628,245
Includes Grant Rev from Receivable $1.2					With No Receiv.	
Less:						
Restricted grants or contributions		$0		$0	$0	$0
GASB		$0		$0	$0	$0
Add:						
Depreciation		$845,863		$0	$0	$0
Amortization		$194,719		$0	$0	$0
Interest Expense		$1,357,417		$1,350,000	$1,350,000	$1,350,000
One-time non-recurring expense		$0		$0	$0	$0
Income Available for Debt Service		**$7,079,404**		**$2,033,674**	**$1,264,687**	**$1,978,245**
Interest Payments		$1,357,417		$1,000,000	$1,000,000	$1,000,000
Principal Payments		$618,230		$350,000	$350,000	$350,000
Annual Debt Service		**$1,975,647**		**$1,350,000**	**$1,350,000**	**$1,350,000**
Debt Service Coverage Ratio		3.58	PASS	1.51	0.94	1.47
Must be 1.10x to meet covenant						

Note: Includes $1.2M grants and $550k pending grant drawdowns in progress.

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Antonio Zambrano, Chief Financial Officer

Dr. Jesus Amezcua, HCDE Consultant

Tejano Center for Community Concerns

Making it Happen Together

RYSS