RYSS
RAUL YZAGUIRRE SCHOOLS FOR SUCCESS

Monthly Financial Highlights

As of September 30, 2024

TEJANO CENTER FOR COMMUNITY CONCERNS

INTERIM FINANCIAL REPORT
(unaudited)
TCCC/RYSS OPERATING FUNDS
Balance Sheet as of Sept 30, 2024

Total Assets: Total TCCC Inc.

$55,981,494

Total Liabilities:

$29,781,957

Total Net Assets:

$26,199,536

Tejano Center for Community Concerns, Inc
Consolidated Statement of Financial Position
Unaudited and Preliminary
As of 9-30-24

	RYSS	Non-School	Total
ASSETS			
Current Assets			
Cash and Cash Equivalents	$ 4,454,427	$ 4,645,617	$ 9,100,044
Accounts Receivable	$ 2,090,477	$ (79,447)	$ 2,011,030
Other Receivables	$ 102,578	$ 376,487	$ 479,065
Prepaid Expenses	$ 42,202	$ 12,600	$ 54,802
Total Current Assets	$ 6,689,684	$ 4,955,257	$ 11,644,941
Property, Plant & Equipment			
Land	$ 257,648	$ 6,038,150	$ 6,295,798
Buildings and Improvements	$ 4,276,805	$ 25,399,032	$ 29,675,836
Furniture, Vehiciles, and Equipment	$ 3,041,383	$ 1,686,571	$ 4,727,954
Accumulated Depreciation	$ (4,402,678)	$ (8,969,815)	$ (13,372,492)
Total Property, Plant & Equipment	$ 3,173,158	$ 24,153,938	$ 27,327,096
Other Long-term Assets			
Construction in Progress	$ 429,334	$ 16,580,123	$ 17,009,457
Total Other Long-term Assets	$ 429,334	$ 16,580,123	$ 17,009,457
TOTAL ASSETS	$ 10,292,176	$ 45,689,318	$ 55,981,494
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	$ 775,737	$ 549,230	$ 1,324,967
Accrued Liabiltities	$ 173,813	$ 54,582	$ 228,395
Payroll Liabilities	$ 1,550,068	$ 92,389	$ 1,642,457
Accrued Wages	$ -	$ (442)	$ (442)
Deferred Revenue	$ 535,875	$ -	$ 535,875
Line of Credit	$ -	$ -	$ -
Intercompany	$ 5,345,652	$ (5,038,822)	$ 306,830
Notes Payable - Current Portion	$ -	$ 4,779,970	$ 4,779,970
Total Current Liabilities	$ 8,381,144	$ 436,907	$ 8,818,052
Long-term Liabilities			
Notes Payable - Net of Current Portion	$ -	$ 20,963,906	$ 20,963,906
Total Long-term Liabilities	$ -	$ 20,963,906	$ 20,963,906
Total Liabilities	$ 8,381,144	$ 21,400,813	$ 29,781,957
Net Assets			
Without donor restrictions	$ -	$ -	$ -
With donor restrictions	$ 7,241,473	$ 17,977,718	$ 25,219,191
Current Year	$ 1,114,022	$ (133,677)	$ 980,345
Total Net Assets	$ 8,355,495	$ 17,844,042	$ 26,199,536
TOTAL LIABILITIES AND NET ASSETS	$ 16,736,639	$ 39,244,855	$ 55,981,494

INTERIM FINANCIAL REPORT (unaudited)
Net Assets
Sept 30, 2024

	Net Assets (a) As of 8-31-24	NET (b) (Rev-Exp) YTD Activity	Estimated Net Assets As of Sept 30, 2024
NET ASSETS			
Without Donor Resrictions	-	-	-
With Donor Restrictions	25,219,191	-	25,219,191
Current Year	-	980,345	980,345
Total Consolidated	**$ 25,219,191**	**$ 980,345**	**$ 26,199,536**
NET ASSETS RYSS			
Without Donor Resrictions	-	-	-
With Donor Restrictions	7,241,473	-	7,241,473
Current Year (*)	-	1,114,022	1,114,022
Total RYSS	**$ 7,241,473**	**$ 1,114,022**	**$ 8,355,495**
NET ASSETS Non School			
Without Donor Resrictions	-	-	-
With Donor Restrictions	17,977,718	-	17,977,718
Current Year	-	(133,677)	(133,677)
Total Non School	**$ 17,977,718**	**$ (133,677)**	**$ 17,844,041**

Note: (a) From 8-21-24 Estimated
(b) Net Activity is total YTS Revenue Less Total YTD Expenses
(c) Use of loan proceeds will be relassified to Long Term Debt

The ESTIMATED Net Assets balance at 09/30/24 is $25,399,536 after current appropriation.

As year end adjustments are completed, a budget amendment will be submitted to the board for items that impact Net Assets.

Budget Amendments for September 30, 2024

FY 2024-2025
Net Assets and Amendment

Budgeted Activity

Amendment # 1 Food Services transfer between function with no impact to reserves $100,000

INTERIM FINANCIAL REPORT (unaudited) RYSS OPERATING FUNDS and TCCC FUNDS

Revenues (INFLOWS) Budget to Actual for period ending Sept 30, 2024

		FY 24-25	Year to Date	Percent
Fund #	**RYSS SCHOOL**	**Budget**	**Received/ Billed**	**%**
420	Operating Fund	22,891,184	2,175,085	10%
240	Food Service Fund	3,236,869	327,809	10%
Various	Grants Funds - Federal	4,475,186	800,000	18%
258	Expansion Grant - TEA	3,879,299	-	0%
497	Charter School Growth Fund	659,394	-	0%
461	Local Other Revenue	7,408	7,408	100%
	Total RYSS	$ 35,149,339	$ 3,310,302	9%
Fund #	**NON-SCHOOL**	**Budget**	**Received/ Billed**	**%**
170 171	Agency Fund	1,005,633	264	0%
172	La Tiendita	210,000	10,000	5%
201	Health Grant (City of Houston)	949,319	-	0%
464	Child Placement Agency (CPA)	780,000	-	0%
190,290	Affordable Housing Fund	1,886,072	644	0%
181	Sunrise Loft Properties	182,240	-	0%
180, 495	Tejano Commercial Properties	2,700,000	216,300	8%
484	RESOLVE	408,407	-	0%
		$ 8,121,671	$ 227,208	3%
	Total Budget and End of Month	$ 43,271,010	$ 3,537,510	**8%**
		Total Budget	YTD	

INTERIM FINANCIAL REPORT (unaudited) RYSS OPERATING FUNDS AND TCCC FUNDS

Expenses (OUTFLOWS) Budget to Actual for period ending Sept 30, 2024

			FY 24-25	Year to Date	Spend %
Fund #	**RYSS SCHOOL**	**Budget %**	**Budget**	**Encum- Spent**	**%**
420	Operating Fund	53%	**22,891,184**	**1,498,447**	7%
240	Food Service Fund	7%	**3,236,869**	**76,032**	2%
Various	Grants Funds - Federal	10%	**4,513,996**	**250,985**	6%
258	Expansion Grant - TEA	9%	**3,879,299**	**-**	0%
497	Charter School Growth Fund	2%	**659,394**	**38,609**	6%
461	Local Other Revenue	0%	**94,307**	**500**	1%
	Total RYSS		**$ 35,275,049**	**$ 1,864,573**	**5%**
		Monthly Avg	2,939,587	155,381	
Fund #	**NON-SCHOOL**		**Budget**	**Encum- Spent**	**%**
170 -171	Agency Fund	2%	**1,015,633**	**91,423**	9%
172	La Tiendita	0%	**210,000**	**-**	0%
201	Health Fund	2%	**949,319**	**-**	0%
180 495	Tejano Commercial Properties	6%	**2,700,000**	**86,051**	3%
181	Sunrise Loft Properties	0%	**182,240**	**3,991**	0%
190 & 290	Affordable Housing Fund	5%	**1,975,837**	**135,212**	7%
464	Child Placement Agency (CPA)	2%	**780,000**	**19,212**	2%
484	RESOLVE	1%	**408,407**	**24,996**	6%
			$ 8,221,436	**$ 360,885**	**4%**
Project grad part of Fund 170					
	Total Budget and End of Month	**100%**	**$ 43,496,485**	**$ 2,225,458**	**5%**
			Total Budget	YTD	
		Monthly Avg	3,624,707	185,455	

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Sept 30, 2024

Foundation - State Revenues

Fund	Code	Description	Budget	YTD 9 30 2024
420	5741	Earnings from Perm Funds & End	45,980	-
420	5749	Other Revenues from Local Sour	613,983	-
420	5769	CNP INDIRECT COST	160,000	-
420	5811	Per Capita Apportionment	1,001,236	65,993
420	5812	Foundation	20,486,644	1,609,092
420	5819	Other Foundation Schl Pgm Act	243,176	-
420	5929	Rev-Grant Indirect Cost	45,050	-
420	5931	SCH HEALTH/RELATED SVS (SHARS)	247,126	-
420	5939	Fed Funds Dist-Public Safety	25,000	-
420	5949	Army JROTC Revenue	22,989	-
			22,891,184	1,675,085

RYSS
RAUL YZAGUIRRE SCHOOLS FOR SUCCESS

TEJANO CENTER FOR COMMUNITY CONCERNS

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Sept 30, 2024

Expenditures by Function

Fund 420 Operating Only

Function	Budget	As of 9/30/24	Percent
11	10,479,725	975,608	9%
12	171,549	4,266	2%
13	103,595	79	0%
21	192,592	21,836	11%
23	1,819,969	144,442	8%
31	167,609	14,517	9%
32	73,641	7,762	11%
33	192,904	14,793	8%
34	210,491	27,504	13%
35	1,500	-	0%
36	20,500	5,954	29%
41	1,726,785	92,701	5%
51	5,389,010	122,795	2%
52	278,282	17,484	6%
53	769,385	38,856	5%
61	303,230	9,848	3%
71	990,417	-	0%
	22,891,184	1,498,447	7%

RYSS
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TEJANO CENTER FOR COMMUNITY CONCERNS

INTERIM FINANCIAL REPORT
(unaudited)
RYSS OPERATING FUNDS
as of Sept 30, 2024

Expenditure by School

Fund 420 only

Org Code	Campus	Budget	Sept 30 2024	% Budget	% Month Total
001	High School (TSTEM 9-11)	3,433,622	218,767	6%	15%
002	BRYSS HIGH	516,593	2,200	0%	0%
042	Middle School (Early College STEM (6-8)	3,682,357	191,732	5%	13%
043	NESTEM (6-7)	961,638	80,642	8%	5%
101	Brownsville (PK-8)	4,520,336	366,302	8%	24%
102	Primary PSTEM (1-5)	3,861,734	302,383	8%	20%
103	Leonel Castillo (ECC)	610,553	51,455	8%	3%
104	Pasadena	1,928,087	101,489	5%	7%
		-	-	-	-
699	Summer	19,700		-	-
701	Supt	5,000	-	-	-
702	Board	5,000	-	-	-
726	Communications	20,700	-	-	-
727	Chief of Schools	21,300	329	2%	0%
728	Facilities	25,000	-	-	-
750	Business	1,616,955	91,725	6%	6%
999	Admin	1,662,609	91,424	5%	6%
	Total	22,891,184	1,498,447	7%	100%

Cash on Hand Ratio (Estimated)

` Tejano Center for Community Concerns				
	As of: --->	Aug 31 2023	9/30/2024 RYSS	9/30/2024 Consolidated
Days Cash on Hand Requirement:	100			
Unrestricted Cash		$8,167,553	4,454,427	9,100,044
Acct Receivable		$0		
Grants Receivable			$2,090,477	$2,011,030
		$8,167,553	**$6,544,904**	**$11,111,074**
Operating Expenses		$33,525,842	$ 1,864,573	$ 2,225,458
Less: depreciation		-$845,863	-	-
Less Amortization expense		-$194,719	-	-
		-$5,144,976	-	-
Total Operating Expenses:		$27,340,284	$1,864,573	$2,225,458
Daily Operating Expenses (Divided by 365)	By 30 days	**$74,905**	**$62,152**	**$74,182**
Days Cash on Hand		109 PASS	105 PASS	150 PASS

*Pursuant to section 8.17 (e) of the Tri-Party Loan and Security Agreement the Charter School is required to maintain Unrestricted Cash in an amount sufficient to pay at least 100 days of Operating Expenses as of August 31st of each year.

Note: Includes $800k pending grant drawdowns in progress and charges to Agency and RYSS of $500,000

Debt Coverage Ratio (Estimated)

Debt Service Coverage Ratio Requirement	1.10	As of 8-31-23		9/30/2024 RYSS	9/30/2024 Consolidated
Net Income		$4,681,405		$1,696,714	$1,563,037
Includes Grant Rev from Receivable $2,2M					
Less:					
Restricted grants or contributions		$0		$0	$0
GASB		$0		$0	$0
Add:					
Depreciation		$845,863		$0	$0
Amortization		$194,719		$0	$0
Interest Expense		$1,357,417		$1,350,000	$1,350,000
One-time non-recurring expense		$0		$0	$0
Income Available for Debt Service		**$7,079,404**		**$3,046,714**	**$2,913,037**
Interest Payments		$1,357,417		$1,000,000	$1,000,000
Principal Payments		$618,230		$350,000	$350,000
Annual Debt Service		**$1,975,647**		**$1,350,000**	**$1,350,000**
Debt Service Coverage Ratio		3.58	PASS	2.26	2.16
Must be 1.10x to meet covenant					

*Pursuant to section 8.17 (d) of theTri-Party Loan and Security Agreement the Charter School shall maintain a Coverage Ratio equal to 1.10x as of August 31st of each year.

Note: Includes $800k pending grant drawdowns in progress and charges to Agency and RYSS of $500,000

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate

to the best of my knowledge.

/s/ Antonio Zambrano, Chief Financial Officer