

STATE OF ALABAMA						Exhibit F-III-C
For Fiscal Year Ended September 30, 2024						
192 - Sheffield City Schools	EXPENDABLE TRUST		VARIANCE	AND EXPENDABLE TRUST FUNDS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$10,278,281.87	\$10,035,878.55	(\$242,403.32)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,807,864.23	\$4,629,130.51	(\$178,733.72)
Local Sources	\$960,077.00	\$939,689.39	(\$20,387.61)	\$4,617,839.00	\$5,455,477.76	\$837,638.76
Other Sources	\$0.00	\$0.00	\$0.00	\$223,940.85	\$489,825.55	\$265,884.70
Total Revenues:	\$960,077.00	\$939,689.39	(\$20,387.61)	\$19,927,925.95	\$20,610,312.37	\$682,386.42
Expenditures						
Instructional Services	\$39,637.00	\$134,976.13	(\$95,339.13)	\$8,258,690.72	\$8,129,547.54	\$129,143.18
Instructional Support Services	\$113,777.00	\$126,344.06	(\$12,567.06)	\$3,385,320.01	\$3,373,931.09	\$11,388.92
Operation & Maintenance Services	\$997.00	\$6,557.27	(\$5,560.27)	\$1,768,764.00	\$1,735,984.71	\$32,779.29
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,533,242.93	\$1,331,823.19	\$201,419.74
Expendable Administrative Services	\$14,672.00	\$22,117.68	(\$7,445.68)	\$825,959.96	\$1,077,134.74	(\$251,174.78)
Total Outlay	\$1,200,000.00	\$10,997.97	\$1,189,002.03	\$3,042,458.87	\$1,844,036.91	\$1,198,421.96
Expendable Service	\$0.00	\$0.00	\$0.00	\$56,819.15	\$56,819.15	\$0.00
Other Expenditures	\$48,044.00	\$59,668.47	(\$11,624.47)	\$984,018.57	\$866,910.84	\$117,107.73
Total Expenditures:	\$1,417,127.00	\$360,661.58	\$1,056,465.42	\$19,855,274.21	\$18,416,188.17	\$1,439,086.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$5,974.85	\$5,974.85	\$771,478.46	\$266,779.74	(\$504,698.72)
Other Financing Uses:	\$20,000.00	\$7,074.31	\$12,925.69	\$643,466.26	\$237,814.95	\$405,651.31
Total Other Financing Sources (Uses):	(\$20,000.00)	(\$1,099.46)	\$18,900.54	\$128,012.20	\$28,964.79	(\$99,047.41)
(Under) Expenditures and Other Uses:	(\$477,050.00)	\$577,928.35	\$1,054,978.35	\$200,663.94	\$2,223,088.99	\$2,022,425.05
Beginning Fund Balance - Oct. 1:	\$5,582,921.88	\$5,582,921.88	\$0.00	\$12,383,689.46	\$12,383,689.46	\$0.00
Ending Fund Balance - Sept. 30:	\$5,105,871.88	\$6,160,850.23	\$1,054,978.35	\$12,584,353.40	\$14,606,778.45	\$2,022,425.05

Information in this report has been reconciled to the corresponding bank statements.