



Ocean View
School District

2024-25 FIRST INTERIM BUDGET REPORT

Presented by:

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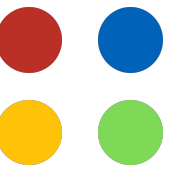
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Overview



- Introduction
- Assumptions
- Multi-Year Projection
- Program Contributions
- Enrollment
- Average Daily Attendance
- 5 Significant Budget Challenges



Introduction

The Multi-Year Projection (MYP) projects total General Fund revenues and expenditures for the budget year and the two subsequent fiscal years. The projections are only estimates and actual outcomes could vary substantially.

The MYP forecasts are based on certain criteria, information available at the time, and assumptions rather than on exact calculations.

MYP forecasting models should be evaluated as a trend based on certain criteria and assumptions rather than a prediction of exact numbers.

To evaluate the MYP, attention is focused on the bottom line, which demonstrates the district's undesignated, unappropriated fund balance.



Assumptions

Factors	2024-25	2025-26	2026-27
LCFF Statutory COLA	1.07%	2.93%	3.08%
District Enrollment	6,565	6,365	6,165
Average Daily Attendance (ADA)	94%	94%	94%
Unduplicated Pupil Percentage	59%	59%	59%
STRS	19.10%	19.10%	19.10%
PERS	27.60%	28.00%	29.20%
Step & Column (CE)		1.50%	1.50%
Step & Column (CL)		0.75%	0.75%
Inflation		3.00%	3.00%





Unrestricted Multi-Year Projection



		<i>Projected</i>	<i>Projected</i>
General Fund Unrestricted (in millions)	2024-25	2025-26	2026-27
Revenues	\$ 86.4 M	\$ 86.6 M	\$ 87.4 M
Contributions	\$ (17.8) M	\$ (18.5) M	\$ (18.4) M
Net Revenues	\$ 68.6 M	\$ 68.1 M	\$ 69.0 M
Expenditures	\$ 70.6 M	\$ 73.3 M	\$ 74.4 M
Surplus/Deficit	\$ (2.0) M	\$ (5.1) M	\$ (5.4) M
Beginning Fund Balance	\$ 22.9 M	\$ 20.9 M	\$ 15.8 M
Ending Fund Balance	\$ 20.9 M	\$ 15.8 M	\$ 10.4 M



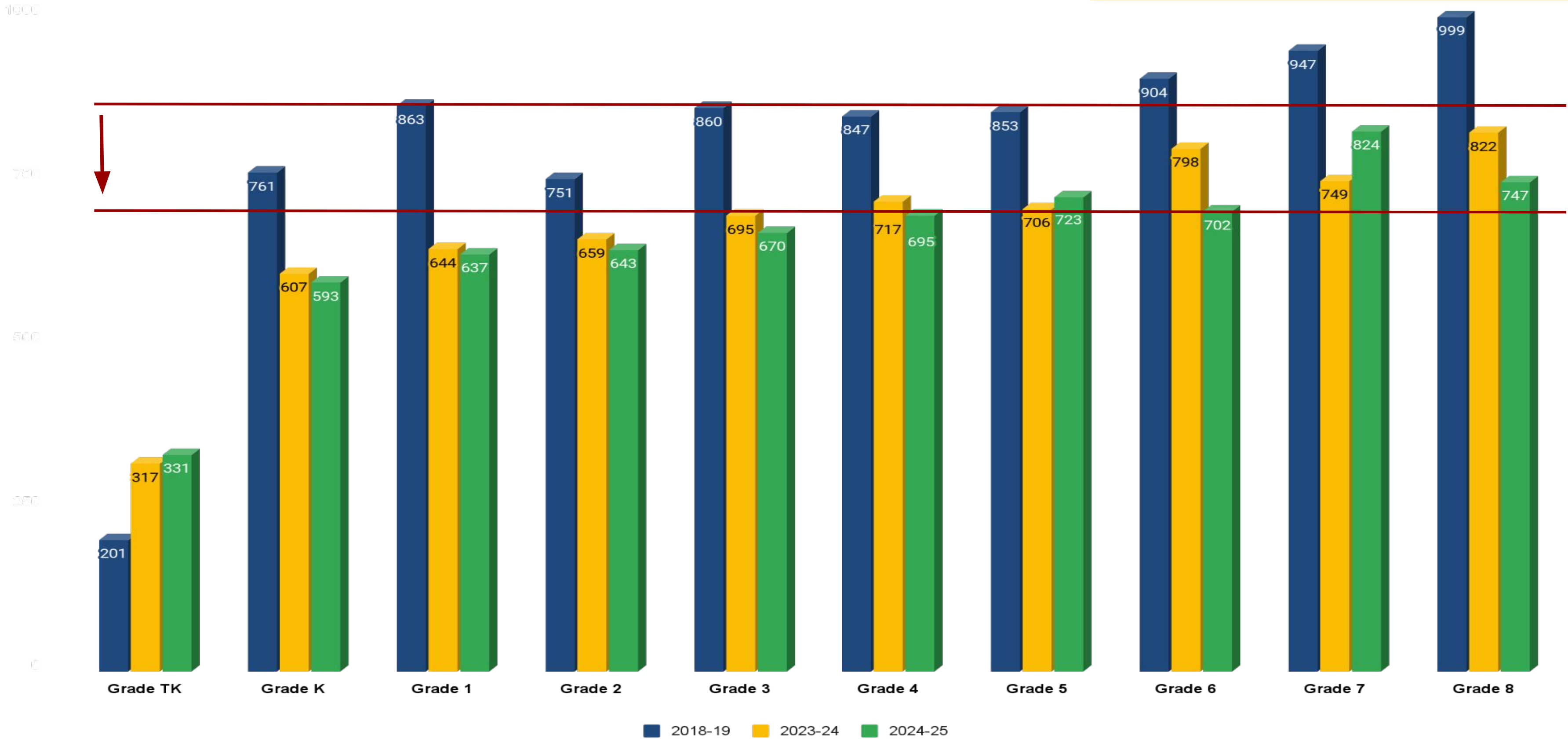


Program Contributions

		<i>Projected</i>	<i>Projected</i>
Contribution from the General Fund (in millions)	2024-25	2025-26	2026-27
Special Education	\$ 13.1 M	\$ 13.8 M	\$ 13.6 M
Routine Restricted Maintenance (4%)	\$ 4.7 M	\$ 4.7 M	\$ 4.8 M
<i>Total Restricted Contributions</i>	<i>\$ 17.8 M</i>	<i>\$ 18.5 M</i>	<i>\$ 18.4 M</i>



Enrollment by Grade



Average Daily Attendance (ADA)

Academic Year	Reported ADA	Note
2013-14	97.73%	
2014-15	95.58%	
2015-16	96.68%	
2016-17	96.90%	
2017-18	96.67%	
2018-19	96.87%	
2019-20*	96.67%	
2020-21	101.73%	Hold Harmless
2021-22*	96.67%	*Attendance Yield
2022-23	94.19%	3-year avg
2023-24	94.04%	

- Pre-pandemic ADA: 96%.

- Current ADA: 94%.

ADA and LCFF Funding:

- LCFF funding is based on the greater of:

- Current year ADA,

- Prior year ADA, or

- The average of the 3-prior years ADA.

Impact of ADA Increase:

- 1% increase = \$800,000+/year.

- Returning to 96% = \$1.5M+/year (phased in over several years, with compounding benefits).



5 Significant Budget Challenges

- 1 Program Contributions
- 2 Staffing
- 3 Low School Enrollment
- 4 Declining Enrollment
- 5 Economic Uncertainty





Budget Roadmap

Approved the 2024-25 Adopted Budget in June 2024.



Governor's January budget proposal for 2025-26.



Budget development for 2025-26 from March to May.



Approve the 2024-25 1st interim budget with a positive certification.



Present the 2024-25 2nd interim budget report in March 2025.



Governor's May Revise, then 2025-26 Adopted Budget proposal in June 2025.





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QUESTIONS?

Thank you!
