



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

FY25 All Funds Budget Presentation

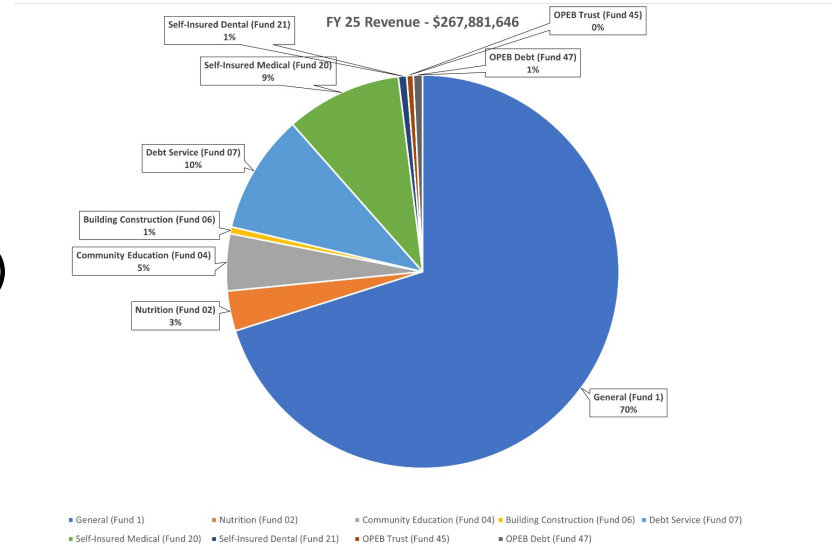
School Board Meeting

June 18, 2024

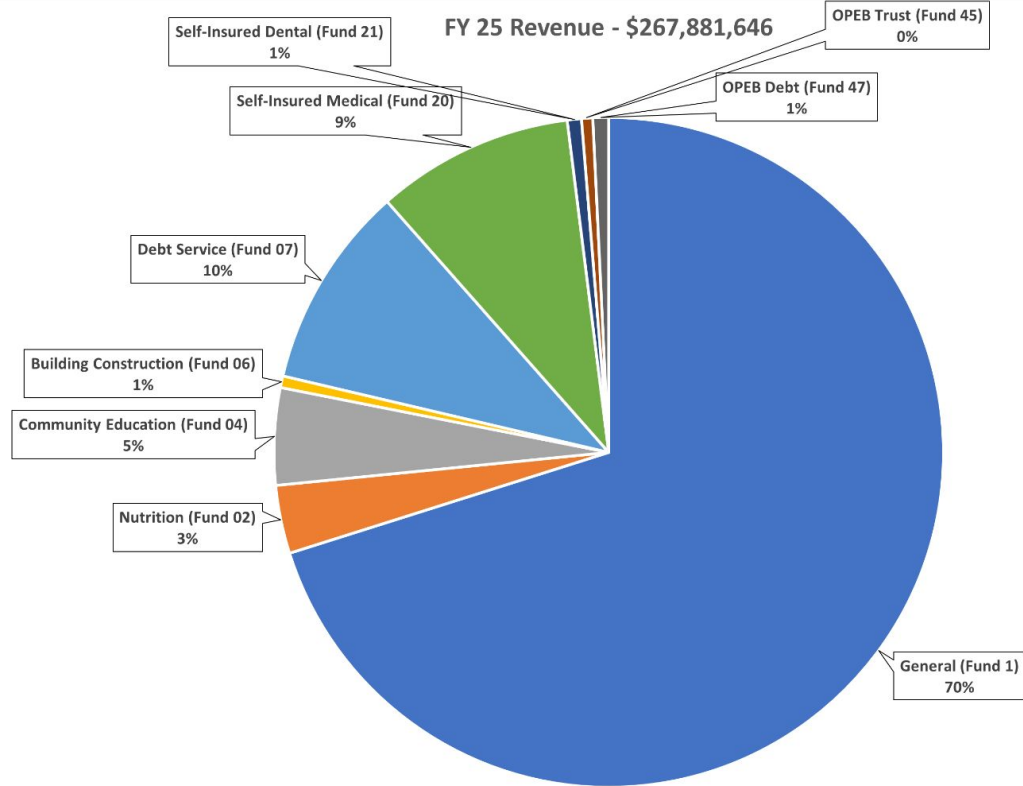
*Presented by: Josh Anderson,
Interim Director of Finance/Director of Technology*

2024-25 Budget - \$267,881,646

- General Fund (Fund 1)
- Food Service Fund (Fund 2)
- Community Service Fund (Fund 4)
- Building Construction Fund (Fund 6)
- Debt Service Fund (Fund 7)
- Self-Insured Health (Fund 20)
- Self-Insured Dental (Fund 21)
- OPEB Trust (Fund 45)
- OPEB Funds (Fund 47)



FY 25 Revenue - \$267,881,646



- General (Fund 1)
- Nutrition (Fund 02)
- Community Education (Fund 04)
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FY 25 General Fund 01 Budget Assumptions

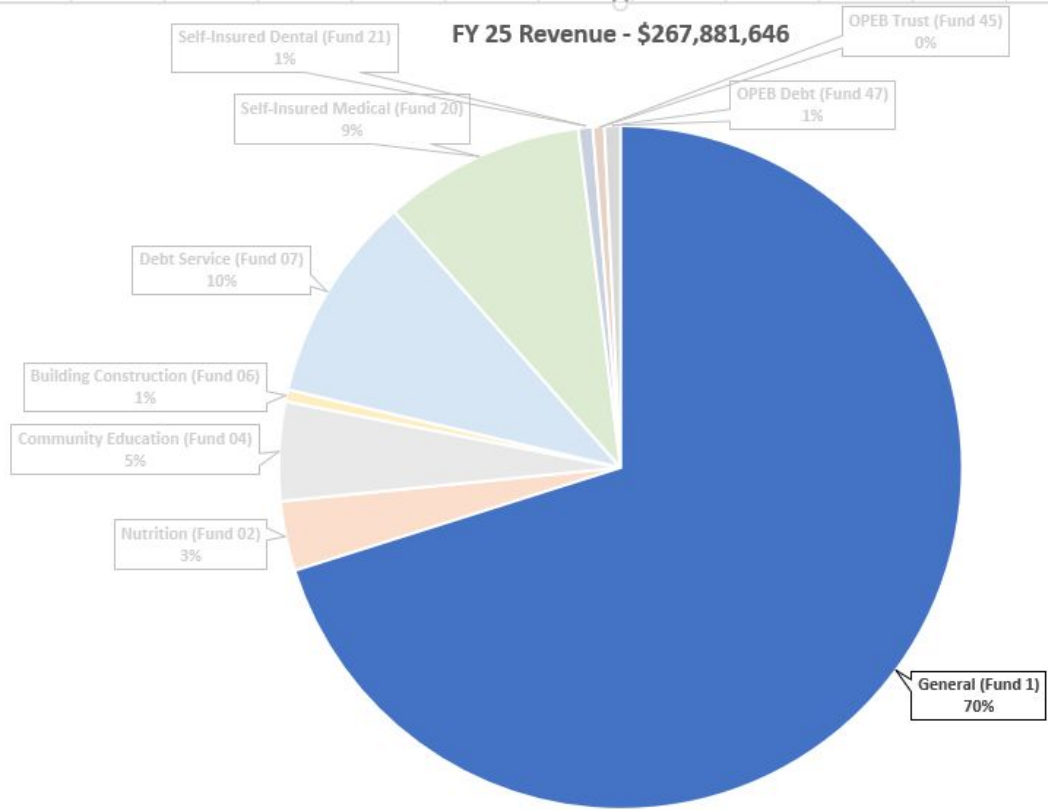


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FY25 Budget Assumptions

Basic Formula Allowance	2% increase
Enrollment	Flat
Compensatory revenue	\$2.1 million increase
ESSER reduction	\$4 million decrease
Utilities	9-9.5% increase
Salaries/Benefits	Varies depending on contract settlements
Property Liability Insurance	20% increase
Contracted Transportation	15% increase
Workers Comp Insurance	5% increase
Fuel	6% increase
Inflation	3-5%

District 622 FY25 Enrollment Projections

Total Enrollment Projection

K Projection: Highest County Birth Rate Last 4 Years

Enrollment Projected by End of the Year Adjusted ADM								Using a 3 Year Weighted Average				
	Enrollment History							Enrollment Projections				
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
ECSE	140.9	155.7	156.0	133.7	142.0	158.7	131.2	162.9	157.1	151.0	148.7	
Pre K	97.4	109.5	108.3	94.3	121.1	157.5	177.3	161.7	155.9	149.9	147.7	
HK	114.3	126.2	119.3	105.7	107.1	126.2	163.1	157.9	152.2	146.3	144.1	
K	594.8	608.3	623.0	562.2	564.7	579.4	585.5	566.7	546.4	525.3	517.4	
1	673.4	743.7	760.9	716.9	688.2	693.0	711.3	763.2	738.7	712.2	684.7	
2	700.9	668.1	728.6	724.9	728.5	679.9	693.6	710.6	762.5	738.0	711.6	
3	761.6	699.6	679.7	714.4	731.8	725.2	671.1	689.1	706.1	757.7	733.3	
4	767.1	757.2	689.4	662.4	718.1	720.3	726.3	668.6	686.6	703.5	754.9	
5	789.8	777.9	753.5	675.5	696.6	721.8	712.0	729.6	671.7	689.8	706.7	
6	781.4	797.2	754.0	718.2	653.2	684.1	703.0	694.6	711.7	655.2	672.8	
7	750.9	798.7	795.8	758.4	721.9	659.8	686.9	707.4	698.9	716.1	659.3	
8	803.6	746.9	770.3	783.0	775.4	709.3	655.2	683.1	703.5	695.1	712.2	
9	867.8	912.2	855.5	862.3	866.6	886.2	863.3	769.2	802.0	825.8	816.0	
10	915.3	867.0	912.6	850.7	889.3	900.7	896.9	884.3	788.0	821.5	846.0	
11	879.3	884.8	854.1	882.1	843.5	883.4	886.1	886.4	873.9	778.7	811.9	
12	994.2	983.0	1,001.7	1,060.7	1,015.1	950.7	932.3	970.4	970.8	957.1	852.8	
K-12	10,394.4	10,370.9	10,298.3	10,077.4	10,000.1	9,919.8	9,886.4	9,881.1	9,812.9	9,722.4	9,623.8	
ECSE-12	10,632.7	10,636.0	10,562.6	10,305.4	10,263.2	10,235.9	10,194.9	10,205.7	10,125.9	10,023.3	9,920.2	
Adjusted Pupil Units	11,674.9	11,674.5	11,600.6	11,344.9	11,285.5	11,234.0	11,179.1	11,185.9	11,093.3	10,982.2	10,859.8	
% Change K-12		-0.23%	-0.70%	-2.15%	-0.77%	-0.80%	-0.34%	-0.05%	-0.69%	-0.92%	-1.01%	



School District 622

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General Fund Revenue Sources

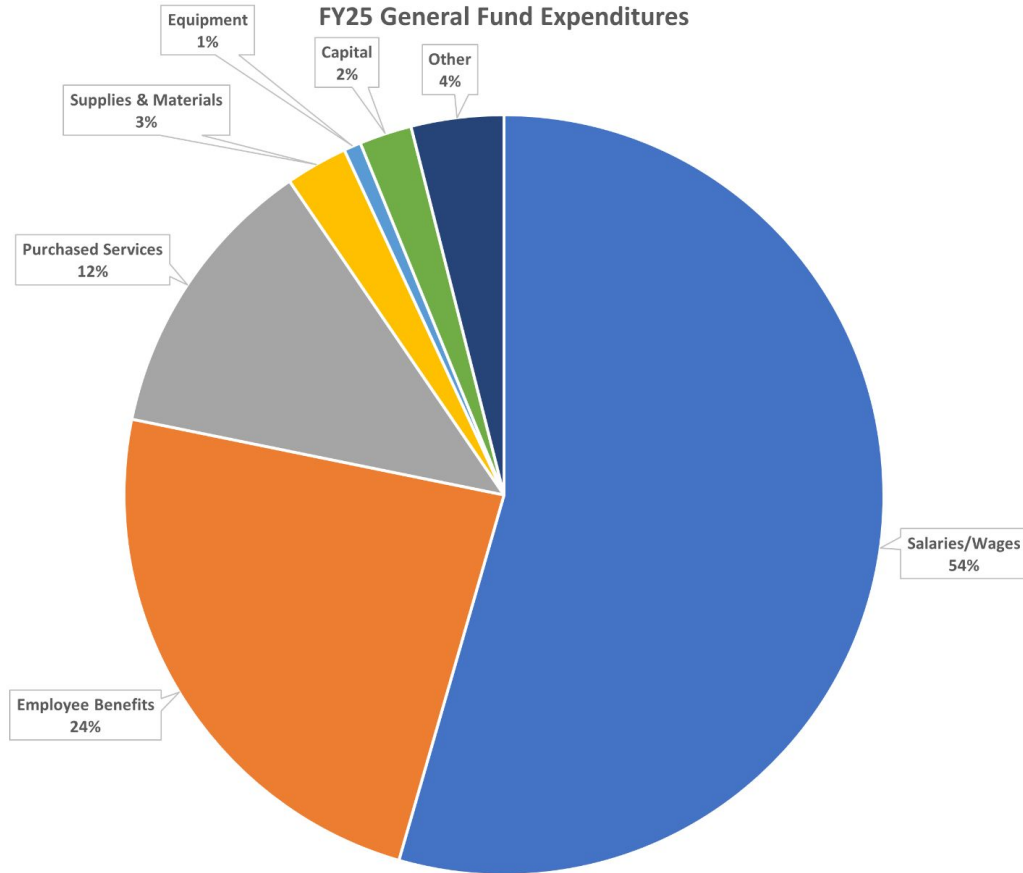
General Education Revenue	\$105,282,263
Referendum	\$19,261,851
Other State Aids/Levies	\$43,895,870
Federal	\$6,251,702
Misc (Capital, LTFM, Safe Schools)	\$13,177,698
Total Revenues	\$187,869,384

General Fund Expenditures

Salaries & Wages	\$103,806,027
Employee Benefits	\$45,224,725
Purchased Services	\$23,358,601
Supplies & Materials	\$5,037,676
Equipment	\$1,392,373
Capital	\$4,259,554
Other Expenditures (LTFM, Safe Schools, etc)	\$7,513,354
Total Expenditures	\$190,592,310



FY25 General Fund Expenditures



■ Salaries/Wages ■ Employee Benefits ■ Purchased Services ■ Supplies & Materials ■ Equipment ■ Capital ■ Other

General Fund Overview

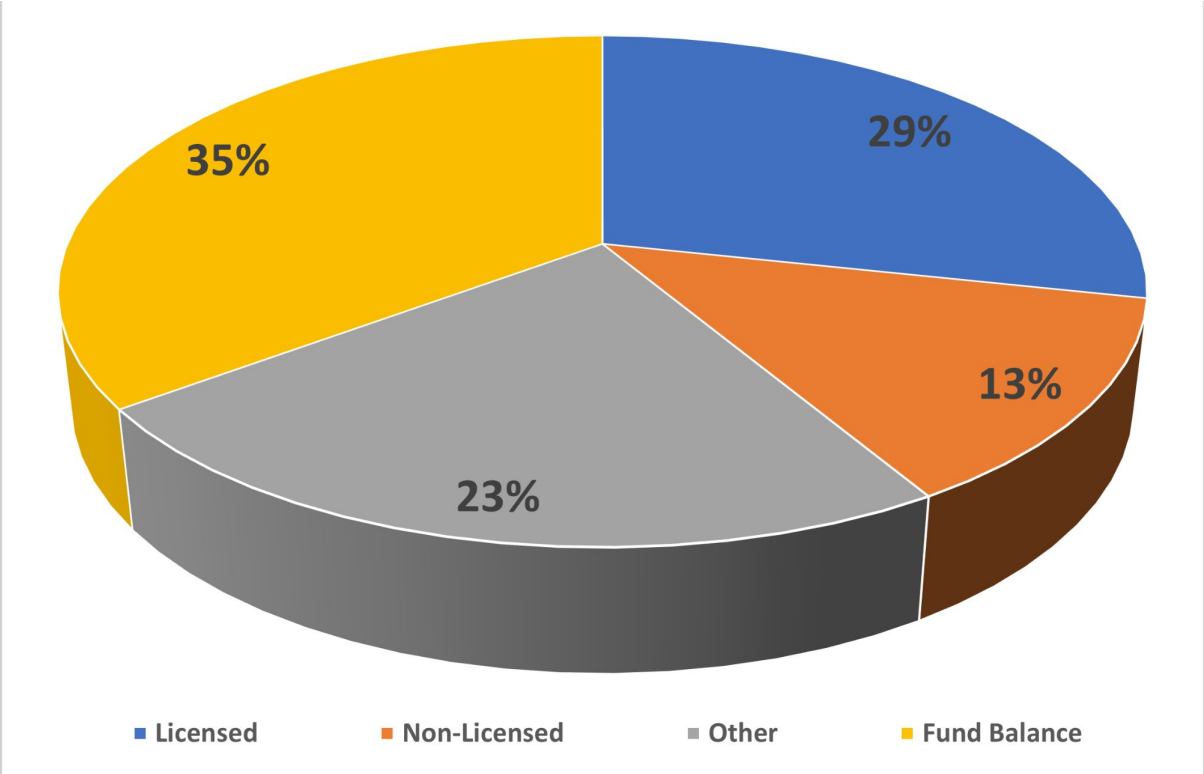
Total Revenues	\$187,869,384
Total Expenditures	\$190,499,009
Fund Balance Contribution	(\$2,630,009)
Projected Unassigned Fund Balance	\$17,491,603 (9.2%)



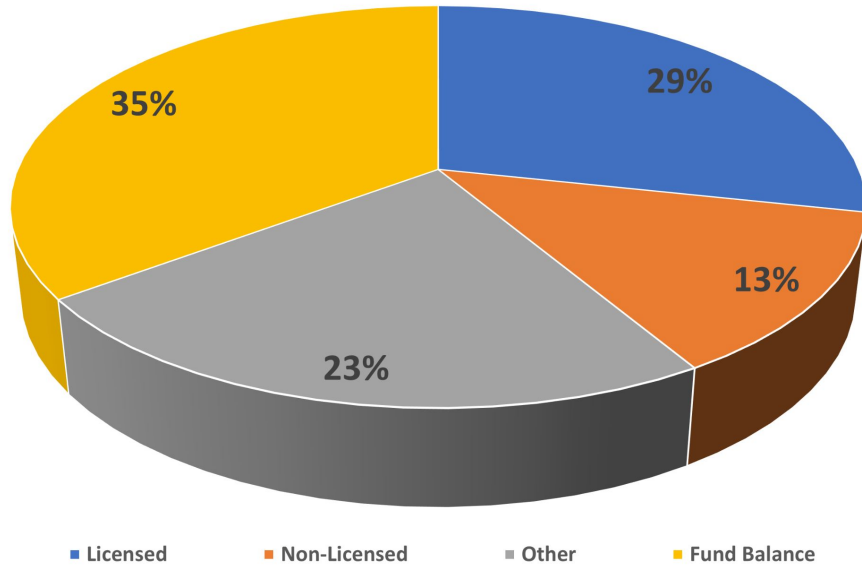
General Fund Budget Overview

Definitions	Projected 2024-2025
Revenue	\$187,869,384
Expenditures	<u>\$190,499,393</u>
Revenue Over (Under) Expenditures	<u>(\$2,630,009)</u>
Fund Balance	<u>\$31,719,618</u>
Assigned Fund Balance	\$14,228,015
Unassigned Fund Balance	\$17,491,603
Percent Unassigned	9.2%
Unassigned Target Fund Balance %	8.0%
Minimum Unassigned Fund Balance	\$15,239,951
Fund Balance Over (Under) Target	\$2,251,652

Projected Budget Shortfall - \$6.7 million



Projected Budget Shortfall - \$6.7 million



- **Licensed Staff: 29%**
 - This category includes budget reductions for licensed teachers, counselors, and other certified staff
 - *Note: Although we are reducing licensed staff in certain areas, we are also adding nearly \$1 million in licensed staff costs due to shifts in programming needs (ALC, Immersion, Harmony K-12). The net reduction % for licensed staff is closer to 19% when factoring in the additions.*
- **Non-Licensed Staff: 13%**
 - This includes budget reductions for non-licensed personnel such as administrative support, technology staff, and other non-licensed positions.
- **Other/Miscellaneous: 23%**
 - This category covers cuts to various other expenses, including district-wide licensed/non-licensed staff, supplies, operations staff, operational costs, salary shifts, etc.
- **Fund Balance: 35%**
 - This represents the amount of our unassigned fund balance dedicated to cover our budget shortfall.

Fund 02 Nutrition Services

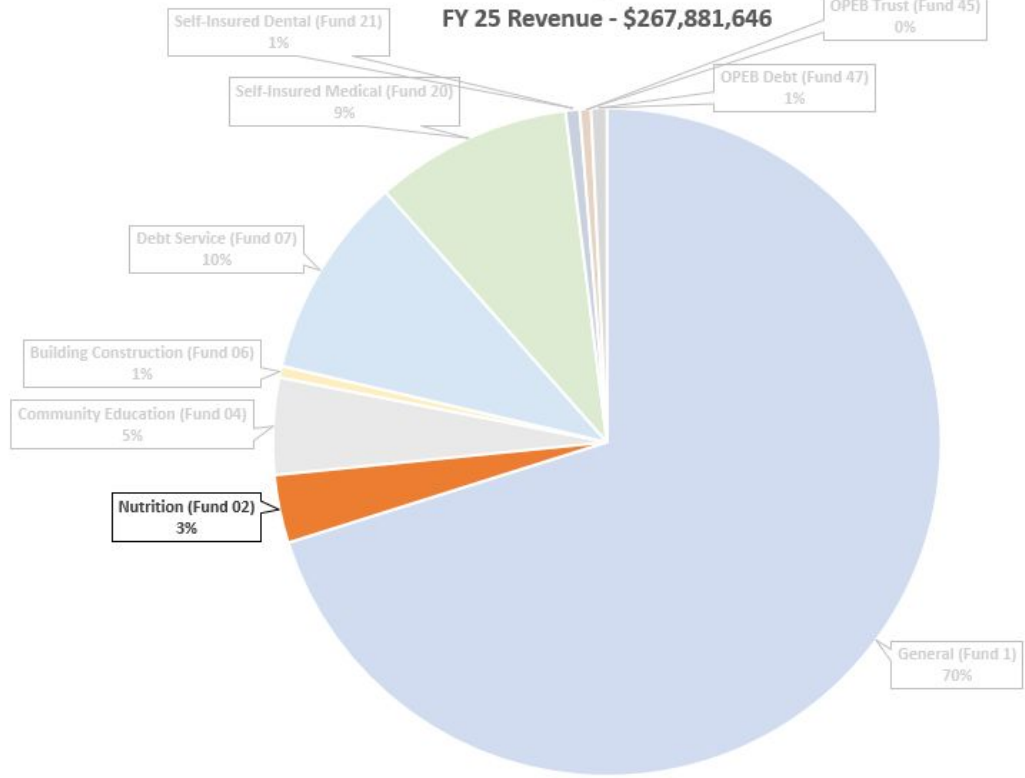


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FY 25 Revenue - \$267,881,646



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Nutrition Budget Assumptions

- Increased food costs
- Higher breakfast and lunch participation
 - Universal Free Meals
- Increased labor costs
 - Contract settlement
 - Additional staff to support dishrooms
 - Breakfast programming



Nutrition Services Revenues/Expenditures

Total Revenues	\$8,826,000
Salaries & Wages	\$2,491,229.22
Employee Benefits	\$1,048,298.65
Purchased Services/Supplies & Materials	\$5,306,000
Total Expenditures	\$8,845,527.87
Nutrition Fund Balance Contribution	(\$19,527.87)
Projected Remaining Fund Balance	\$3,383,648



Fund 04 Community Service (Education)

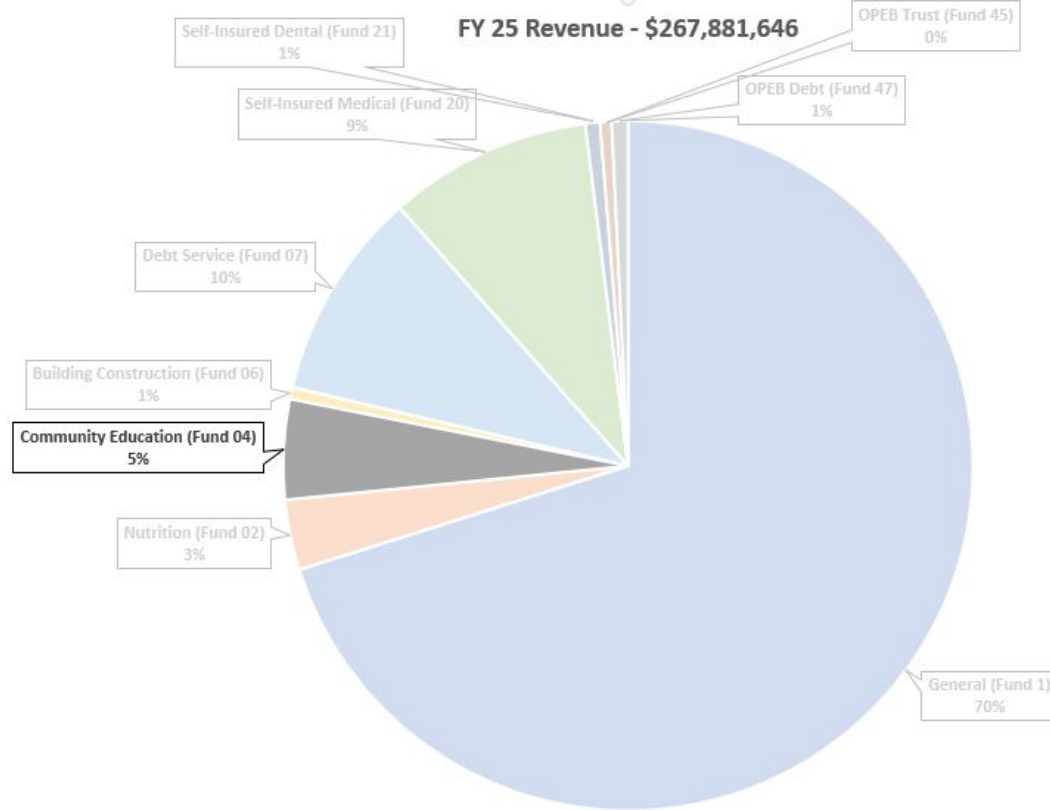


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Community Services Budget

Program	Proposed Revenue	Proposed Expenditure
Adult Basic Education	\$5,005,473	\$5,184,785
Adult Enrichment	\$159,133	\$159,133
Adventure Connection	\$2,400,646	\$2,391,206
Adventure Connection - (S / N)	\$700,000	\$700,000
Aquatics	\$148,202	\$148,202
Central Administration	\$516,408	\$290,588
Community Bridge	\$89,008	\$79,394
ECFE	\$715,949	\$759,658

Community Services Budget

Program	Proposed Revenue	Proposed Expenditure
EC Screening	\$60,000	\$60,000
Facility Use	\$248,397	\$248,397
School Readiness	\$837,227	\$1,068,544
Pathways II	\$248,311	\$248,311
Meals on Wheels	\$142,055	\$142,055
Youth Enrichment	\$325,070	\$325,070
Youth Service	\$83,419	\$83,419
Non-Public	\$858,175	\$858,175
TOTALS:	\$12,537,473	\$12,746,937

Community Services Budget Overview

Revenue	\$12,537,473
Expenditures	\$12,746,937
Comm Ed Fund Balance Contribution	(\$209,463)
Projected Remaining Fund Balance	\$3,933,314



Fund 06 Construction

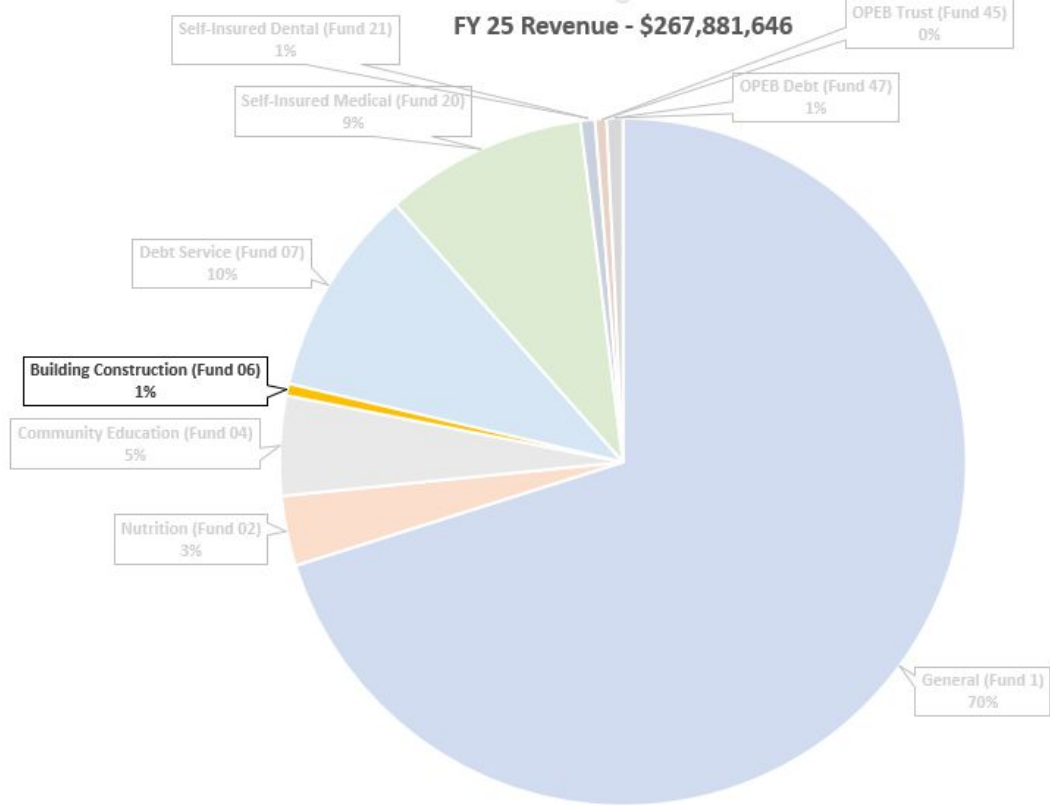


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Fund 06 Construction

Revenue	\$1,500,000
Expenditures	\$31,385,011
Expenditures/Revenues	(\$29,885,011)*
<i>*Note: We will sell bonds to fund LTFM projects, but the timeline on when we will realize the revenue is TBD.</i>	



Fund 07 Debt Service

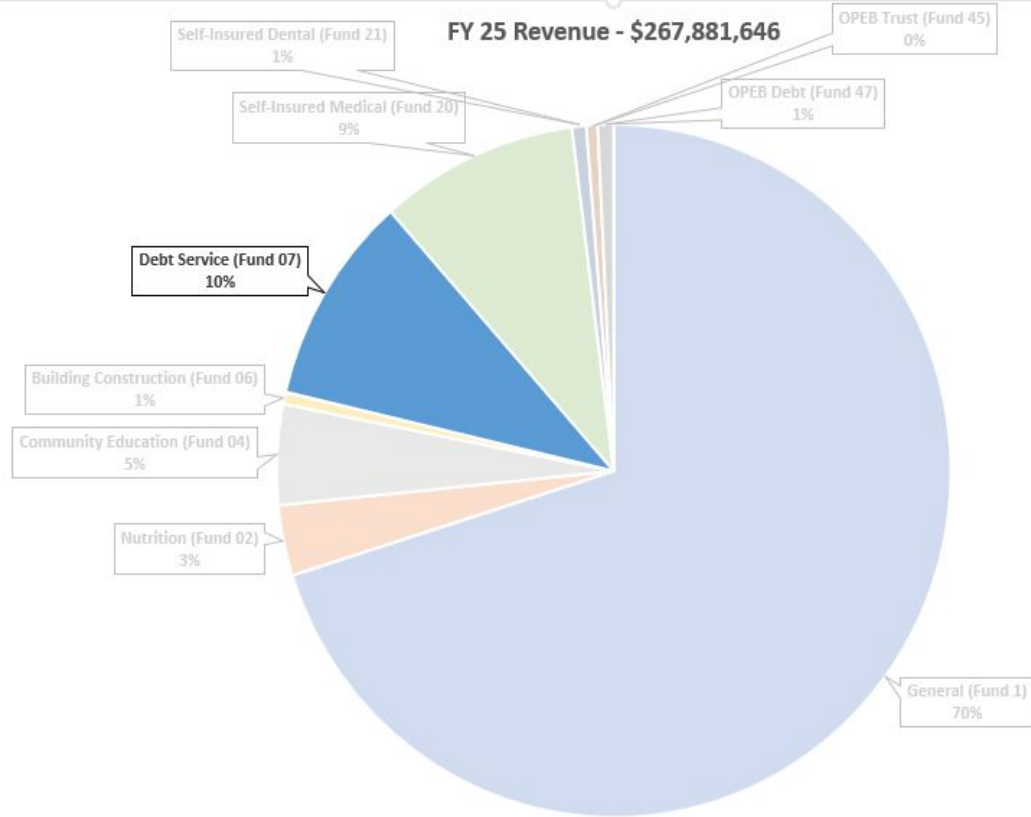


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Debt Service

Revenue	\$26,284,348
Expenditures	\$26,224,348
Revenues/Expenditures	\$60,000



Fund 20 Medical

Fund 21 Dental

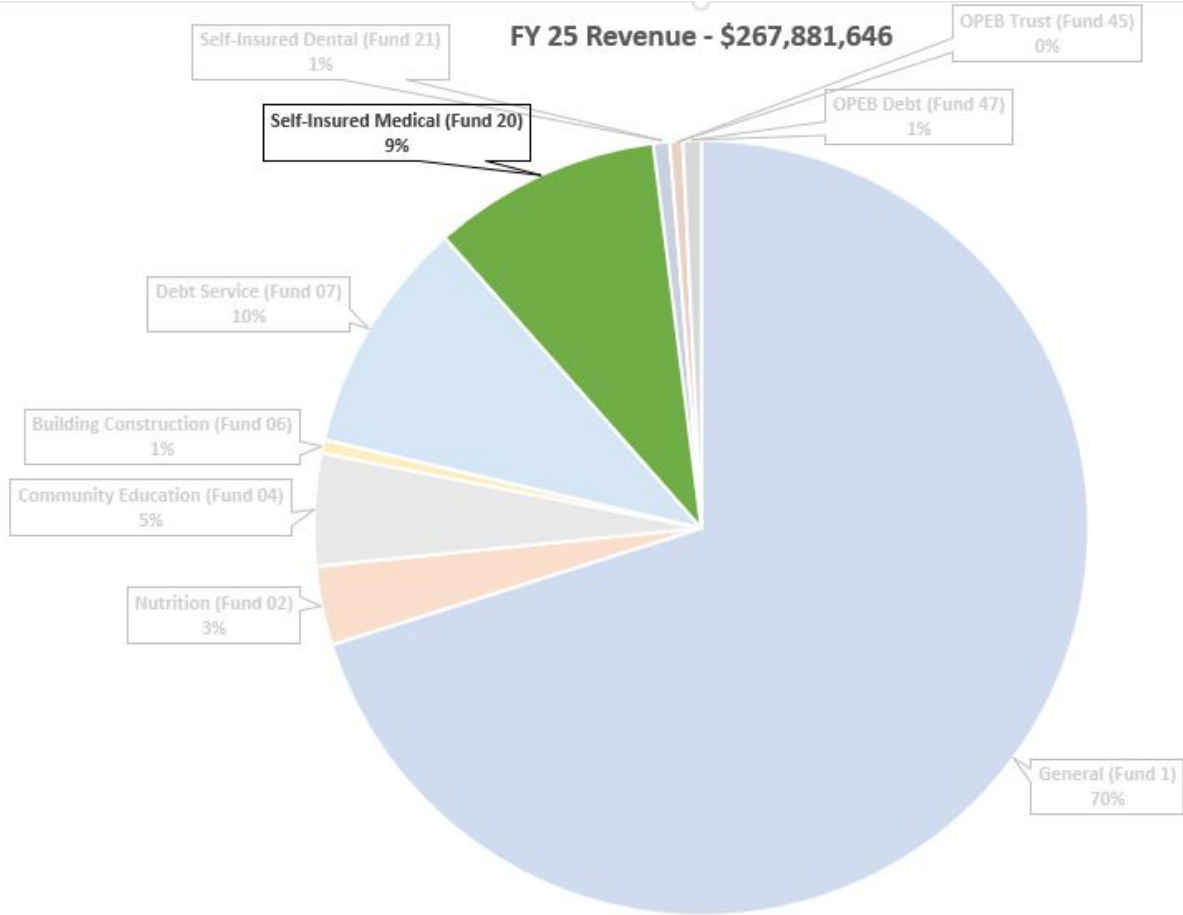


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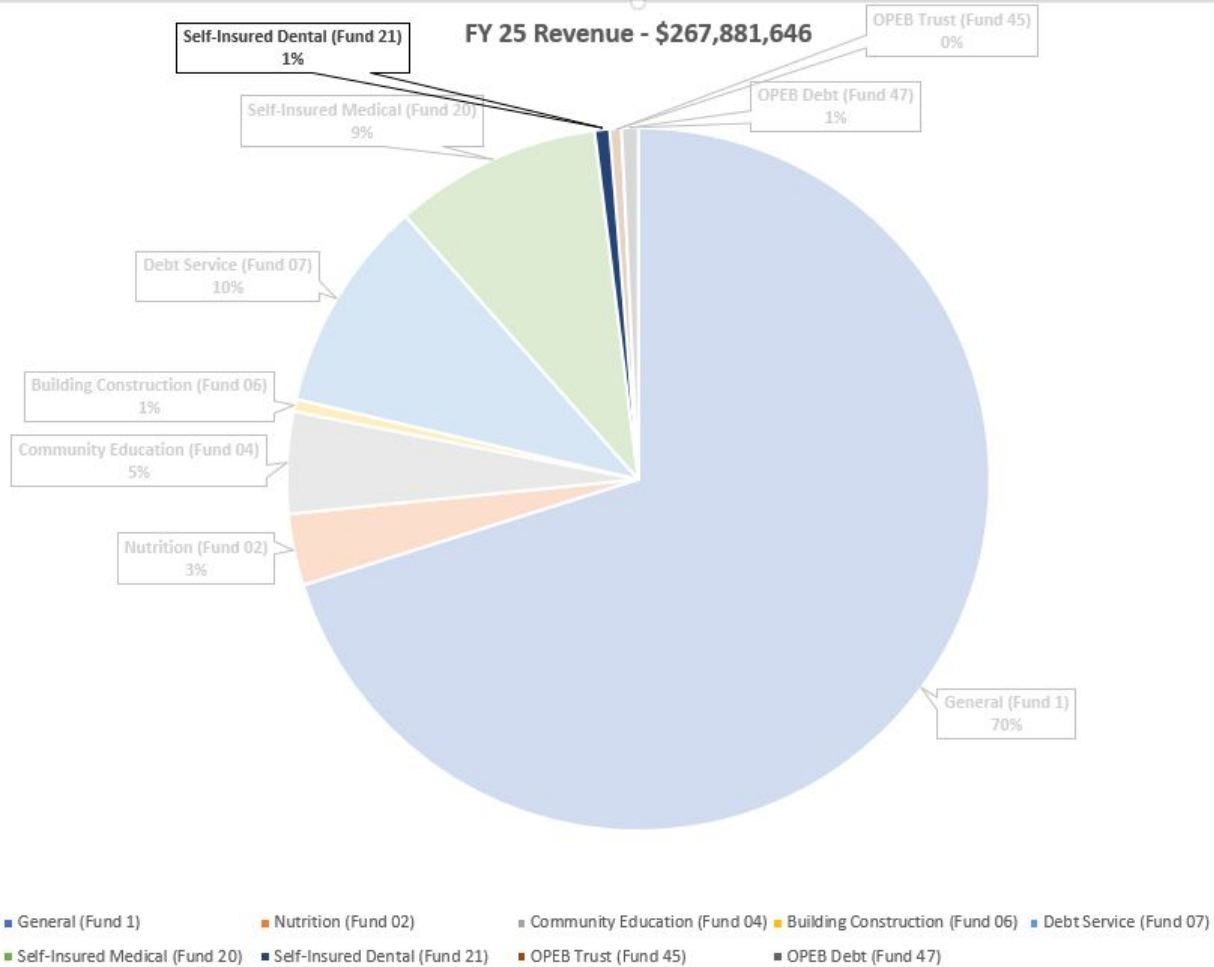


Fund 20 - Self Insured Medical

Revenue	\$25,547,000
Expenditures	\$26,624,700
Expenditures/Revenues	(\$1,077,700)



FY 25 Revenue - \$267,881,646



Fund 21 - Self Insured Dental

Revenue	\$1,833,000
Expenditures	\$1,645,502
Revenues/Expenditures	\$187,498



Fund 45 OPEB Trust

Fund 47 OPEB Debt

(other post employment benefits)

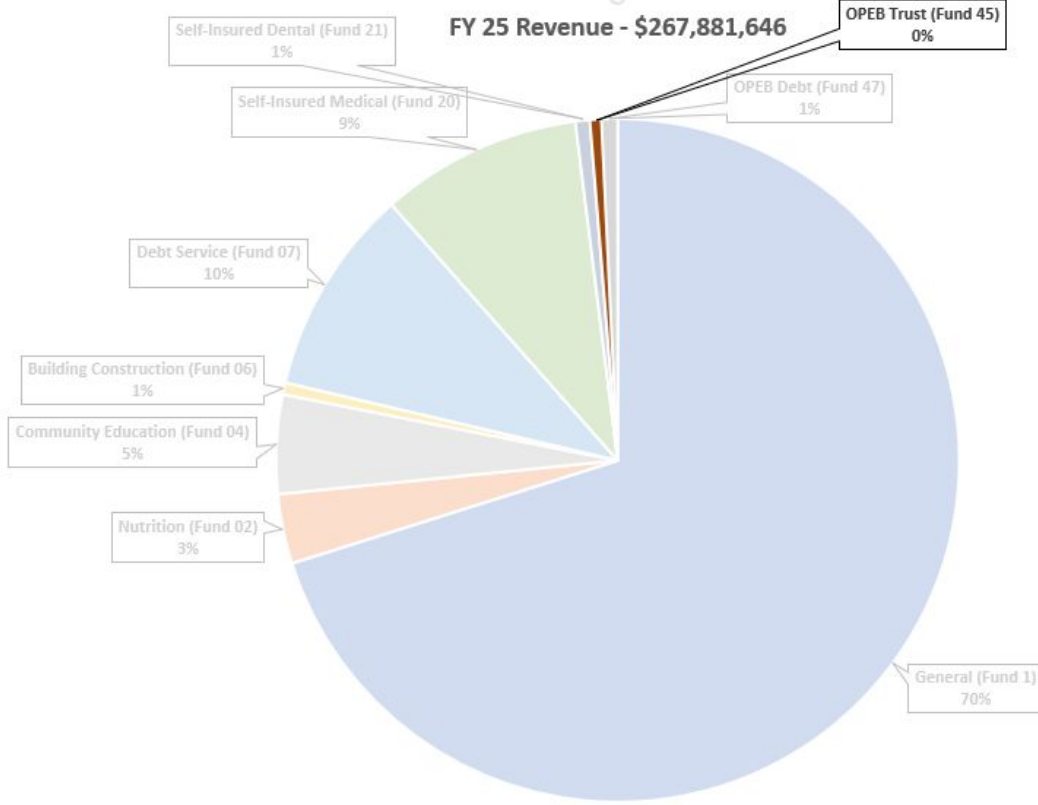


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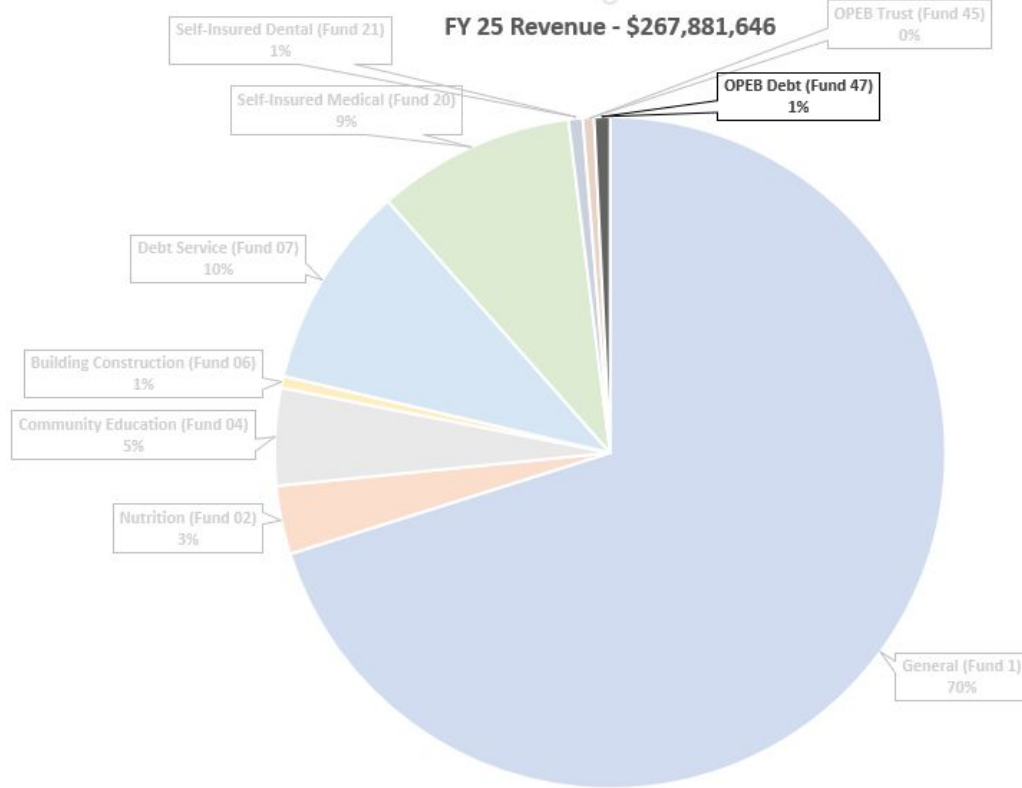
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Fund 45 - OPEB Trust

Revenue	\$1,450,000
Expenditures	\$2,057,000
Expenditures/Revenues	(\$607,000)
Projected Fund Balance	\$12,698,169



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Fund 47 - OPEB Debt

Revenue	\$2,034,571
Expenditures	\$2,034,571
Revenues/Expenditures	\$0





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