



DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2024

Cypress-Fairbanks Independent School District
11440 Matzke Road
Cypress, Texas 77429
(281) 897-4000
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CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (579,003)	Purpose for which Debt Obligation was Authorized	Repayment Source
2001	\$ 470,545,500	\$ -	\$ 470,545,500	\$ 813	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	(a)
2004	713,200,000	-	713,200,000	1,232	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	(a)
2007	807,000,000	-	807,000,000	1,394	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2014	1,209,280,000	-	1,209,280,000	2,088	Construct, Renovate, and Equip Facilities; District-wide Safety and Security Improvements, Purchase of Land, Technology, and Buses	(a)
2019	1,447,000,000	315,000,000	1,762,000,000	3,043	Construct, Renovate, and Equip Facilities; District-wide Safety and Security Improvements, Purchase of Land, Technology, and Buses	(a)
Total			\$ 4,962,025,500	\$ 8,570		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) - **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service, Inc.:	Aaa	Aa1
S & P Global Ratings:	AAA	AA

Per Capita Information:

Per Capita 579,003
Year 2024
Source Municipal Advisory Council of Texas

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2024

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 579,003
2025	\$ 157,835,000	\$ 142,896,491	\$ 300,731,491	\$ 519
2026	162,345,000	137,151,492	299,496,492	517
2027	163,060,000	129,232,307	292,292,307	505
2028	169,355,000	121,318,257	290,673,257	502
2029	180,760,000	113,064,606	293,824,606	507
2030	191,215,000	104,226,684	295,441,684	510
2031	157,715,000	95,042,114	252,757,114	437
2032	162,935,000	87,699,149	250,634,149	433
2033	169,320,000	80,562,675	249,882,675	432
2034	176,195,000	73,314,275	249,509,275	431
2035	185,075,000	65,937,775	251,012,775	434
2036	163,640,000	58,141,275	221,781,275	383
2037	169,235,000	51,502,575	220,737,575	381
2038	175,855,000	44,816,463	220,671,463	381
2039	149,480,000	37,426,387	186,906,387	323
2040	154,920,000	31,489,962	186,409,962	322
2041	135,310,000	25,615,956	160,925,956	278
2042	129,895,000	20,577,675	150,472,675	260
2043	134,410,000	15,891,138	150,301,138	260
2044	116,825,000	10,937,525	127,762,525	221
2045	70,145,000	6,750,238	76,895,238	133
2046	45,630,000	4,387,875	50,017,875	86
2047	39,290,000	2,614,700	41,904,700	72
2048	24,055,000	962,200	25,017,200	43
Totals	<u>\$ 3,384,500,000</u>	<u>\$ 1,461,559,794</u>	<u>\$ 4,846,059,794</u>	<u>\$ 8,370</u>

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2024

Series	Original Amounts Issued	Premiums/Discounts/ Adjustments	Interest Earned	Total Available to Spend	Spent	Unspent
Series 2010A (QSCB)	\$ 30,000,000	\$ -	\$ 172,157	\$ 30,172,157	\$ 30,172,157	\$ -
Series 2010B (QSCB)	25,140,000	-	241,058	25,381,058	25,381,058	-
Series 2014C	287,530,000	42,470,000	4,667,832	334,667,832	334,667,832	-
Series 2015A	151,610,000	8,390,000	1,738,272	161,738,272	161,738,272	-
Series 2015B	143,745,000	6,255,000	2,688,161	152,688,161	152,688,161	-
Series 2016	241,670,000	28,330,000	6,670,553	276,670,553	276,670,553	-
Series 2018	187,260,000	12,740,000	5,944,939	205,944,939	205,944,939	-
Series 2019A	352,895,000	36,305,000	5,966,449	395,166,449	395,166,449	-
Series 2020	136,675,000	19,935,500	2,776,339	159,386,839	158,700,697	686,142
Series 2020A	264,375,000	32,625,000	5,828,150	302,828,150	302,818,110	10,040
Series 2021A	119,752,818	13,247,182	7,116,237	140,116,237	130,514,774	9,601,463
Series 2022A	233,055,000	6,945,000	17,958,800	257,958,800	173,648,191	84,310,609
Series 2023	364,500,152	25,499,848	26,279,139	416,279,139	44,179,824	372,099,315
	<u>\$ 2,538,207,970</u>	<u>\$ 232,742,530</u>	<u>\$ 88,048,086</u>	<u>\$ 2,858,998,586</u>	<u>\$ 2,392,291,017</u>	<u>\$ 466,707,569</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2024

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (579,003)
Series 2010A QSCB	\$ 30,000,000	2026	\$ 6,000,000	\$ -	\$ (2,000,000)	\$ 4,000,000	\$ 7
Series 2010B QSCB	25,140,000	2026	4,965,000	-	(1,655,000)	3,310,000	6
Series 2014C	435,740,000	2044	346,235,000	-	(346,235,000)	-	-
Fixed Rate School Building Bonds (\$330,000,000) Refunding Bonds (\$105,740,000)							
Series 2015 Refunding Bonds	308,045,000	2035	301,780,000	-	-	301,780,000	521
Series 2015A	209,045,000	2040	166,395,000	-	(9,690,000)	156,705,000	271
Fixed Rate School Building Bonds (\$160,000,000) Refunding Bonds (\$49,045,000)							
Series 2015B Variable Rate School Building Bonds	143,745,000	2040	89,475,000	-	(4,295,000)	85,180,000	147
Series 2016	446,170,000	2041	343,045,000	-	(33,135,000)	309,910,000	535
Fixed Rate School Building Bonds (\$270,000,000) Refunding Bonds (\$176,170,000)							
Series 2018 Fixed Rate School Building Bonds	187,260,000	2043	172,595,000	-	(5,345,000)	167,250,000	289
Series 2019 Refunding Bonds	260,070,000	2038	206,750,000	-	(16,245,000)	190,505,000	329
Series 2019A Fixed Rate School Building Bonds	352,895,000	2044	337,830,000	-	(8,115,000)	329,715,000	569
Series 2020	263,945,000	2045	261,255,000	-	(2,825,000)	258,430,000	446
Fixed Rate School Building Bonds (\$136,675,000) Refunding Bonds (\$127,270,000)							
Series 2020A	387,150,000	2045	354,055,000	-	(20,640,000)	333,415,000	576
Fixed Rate School Building Bonds (\$264,375,000) Refunding Bonds (\$122,775,000)							
Series 2021 Refunding Bonds	40,380,000	2027	16,000,000	-	(5,000,000)	11,000,000	19
Series 2021A Fixed Rate School Building Bonds	125,405,000	2043	125,405,000	-	(2,405,000)	123,000,000	212
Series 2021B Refunding Bonds	91,670,000	2043	91,670,000	-	(10,445,000)	81,225,000	140
Series 2022 Refunding Bonds	124,405,000	2040	124,405,000	-	(1,575,000)	122,830,000	212
Series 2022A Fixed Rate School Building Bonds	233,055,000	2047	233,055,000	-	-	233,055,000	403
Series 2023 Fixed Rate School Building Bonds	368,710,000	2048	368,710,000	-	(7,695,000)	361,015,000	624
Series 2023A Refunding Bonds	249,840,000	2044	-	249,840,000	-	249,840,000	431
Series 2024 Refunding Bonds	62,335,000	2034	-	62,335,000	-	62,335,000	108
Totals	\$ 4,345,005,000		\$ 3,549,625,000	\$ 312,175,000	\$ (477,300,000)	\$ 3,384,500,000	\$ 5,845