

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – October 23, 2024
2:00 - 3:30 pm

Members Present (in-person): Kate Ericson, Mike Belden, Troy Hopkins, Ian Neviaser, Holly McCalla, Christopher Drezek, Pamela Listorti, John Hall, Kristina Martineau, Jeff Wihbey, Alison Pierce, Cindy Hughson, Dan Moleti

Members present (via zoom):

Others present (in-person): Tom Kowalchik (USI), Lynn Iannuzzi-DiBene (USI), Joanne Lund Joseph Spurgeon, Beth McCaffrey

Others present (via zoom):

Others present (via telephone):

Meeting called to order at 2:00 PM

Standing Agenda Items: Discussion and Possible Action

Introductions

1) Approve minutes of September 26, 2024:

Motion to approve September 26, 2024 meeting minutes made by Kristina M., seconded by Holly M. Motion Approved Unanimously, no abstentions

2) Financial Status Update

- a) Joanne L. talked about how districts are sending in checks. Asked members what would work best to add clarity and prevent back and forth communication.
- b) Joanne L. presented the September 2024 financial activity.
 - The September 2024 net position is up 327k due to excess revenues over claims; no rebates received in September.
 - 27 claims over \$50k with 6 of those exceeding \$150k; \$55k received in stop loss payments.

3) Marketing – new members:

- a. Tom K. shared that New Fairfield is interested in joining ECHMC. Ian N. shared that Region #13 is also interested.

4) Communication

- a) No Communication received.

5) Reserve Fund Policy:

- a) We have a reserve fund policy which helps us to keep in mind that we have a target.

6) Update from Vendors/Anthem Update

- a) Life Insurance
 - i) Tom K. shared that a beneficiary needs to be on file for life insurance through Anthem.
 - ii) Age reduction is a component of life insurance policies.
 - iii) Discussion about the delay of the quote on life insurance.
 - iv) Everyone should have paid The Hartford for July.
- b) An initial rate increase will be discussed in December.

7) Vote on potential new members

1. None

Old Business:

1. No feedback on draft criteria for prospective new members

New Business:

1. Wellness subcommittee recommendation
 - a. Subcommittee talked about what works and how much should be spent for incentives, and possibly offering biometrics to staff. Tom K. will talk to Anthem to see if they will supplement biometrics. Focusing on younger staff may result in more behavior changes. Anthem offers some programs for which Wellness funds can be used.
2. Subcommittee to review/update ECHMC bylaws
 - a. Subcommittee has not met yet. Agreed to meet at 1:00 on November 21st.
3. Agenda setting for November 21, 2024
 - a. Subcommittee report on bylaw updates
 - b. Old Business - Discussion and vote on New Member Profile

Motion to adjourn meeting made by Holly M., seconded by Mike B., motion passed unanimously.
Meeting adjourned at 2:31 pm.

Next Meeting – November 21, 2024, at 2:00 PM.
Zoom information will be provided in a calendar invite if needed.

Respectfully Submitted,

Troy Hopkins

