

Dear P-CEP Students and Parents,

The Student-Run Credit Union is designed to encourage personal financial responsibility by providing students with an in-school credit union in addition to our local branches. Students can learn hands-on life skills by participating as members of the Student-Run Credit Union. **Students in grades 9-12 from all three schools will be able to set up and transact on accounts through the student-run credit union.** Credit union personnel will supervise the program and assist 12th grade students in operating the student branch.

Information:

- **You may open an account at any time.** The P-CEP student-run credit unions will be open during lunch on Fridays. A schedule will be mailed to the home address.
- **These are actual savings accounts** which may be accessed at any Community Financial branch during regular hours of operation, online, and at the student-run credit union at P-CEP.
- These accounts will have **no monthly service fee and no minimum balance required.**
- ATM/Debit cards available for students age 13 and over (parent approval if under age 16). Students age 16 and over may apply for a checking account and debit card.
- **Withdrawals and cash back from deposit of checks will be limited to \$60.00.** (Use any Community Financial branch or ATM for withdrawals over \$60.00.)
- Students will receive a receipt at the time of deposit. Monthly statements will be mailed to the student's home.

To Participate:

- **Existing members:** If the student currently has an account at Community Financial, please follow directions **at the bottom of this page.**
- **New student members:** Please visit **cfcu.org/scu** to open an account online. You may also open an account by calling (734) 453-1200 or visit a local branch. See information on the **back of this page.**
- **Note:** The student is the first member on the account. Dividends will be reported to the student's social security number. If the student is 16 or under, one parent/guardian must be joint on the account; both are welcome.

We encourage all students to participate in this unique and rewarding experience in order to increase their personal financial education and to help the student volunteers learn career skills. If you have any questions or comments, please feel free to contact:

Kristen La Forest
Community Financial
734-582-8990
klaforest@cfcu.org

EXISTING MEMBERS OF THE CREDIT UNION:

If you plan to participate in the P-CEP Student-Run Credit Union this year, please **EMAIL** Kristen La Forest at klaforest@cfcu.org and include your **school, name, and date of birth.**

I look forward to a successful year of helping you save for your future!



To open a savings account for use at P-CEP and any Community Financial branch, please visit:

cfcu.org/scu

- This online application is secure and encrypted.
- You will need your student's social security number when completing the information.
- Select your student's school.
- You will be mailed the calendar of deposit dates for the school year.

You may also visit a local branch or call (734) 453-1200 to open the account.