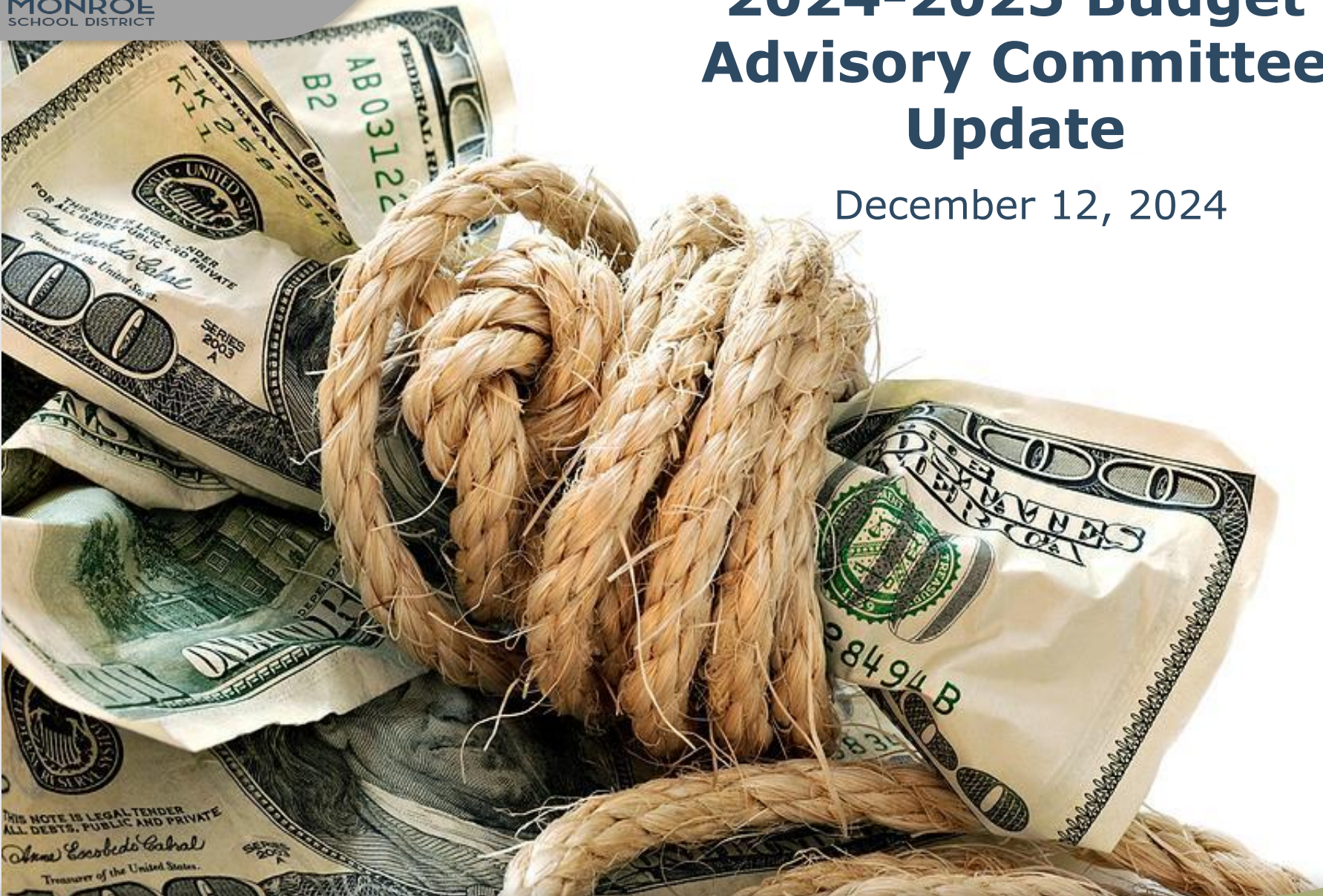


2024-2025 Budget Advisory Committee Update

December 12, 2024



Objectives for Today

1

Transparency Index Survey

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23-24 Year End

3

24-25 Enrollment/Budget Status

Objectives for Today

1

Transparency Index Survey

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Survey Questions

1) Do you know where to find budget information for MSD?

- ☐ Very easy to find
- ☐ Somewhat easy to find
- ☐ Not very easy to find
- ☐ Not easy to find at all

2) Do you understand the budget information provided by MSD

- ☐ Very understandable
- ☐ Somewhat understandable
- ☐ Not very understandable
- ☐ Not understandable at all

3) In your opinion, how transparent is the district in sharing information about how financial decisions are made?

- ☐ Very Transparent
- ☐ Somewhat Transparent
- ☐ Not very Transparent
- ☐ Not Transparent at all

4) Are you aware of the district's efforts to reduce costs or improve financial efficiency?

- ☐ Very informed
- ☐ Somewhat informed
- ☐ Not very informed
- ☐ Not informed at all

Transparency Index - Baseline

- 1) Scale of 1-4 for each question - Total of 16 with an average of 4.0 for a perfect score
- 2) Was released in 2nd Issue of community newsletter in November – Closed December 5th
- 3) Results Reviewed/Goals Set by committee and will be shared in December's Community Newsletter
- 4) Community Guide to the Budget will be released early January

Transparency Index - Baseline

STATISTICS: 455 participated

Q1 - Demographics

Q2 387 Responses 68 Skipped this question 85.05%

40	4	160	Total Possible	1548
141	3	423	Score	1.659164
144	2	288		
<u>62</u>	1	<u>62</u>		
387		933		

Q3 174 Responses 281 Skipped this question 38.24%

13	4	52	Total Possible	696
75	3	225	Score	1.649289
59	2	118		
<u>27</u>	1	<u>27</u>		
174		422		

Q4 325 Responses 130 Skipped This Question 71.43%

32	4	128	Total Possible	1300
123	3	369	Score	1.641414
125	2	250		
<u>45</u>	1	<u>45</u>		
325		792		

Q5 314 141 Skipped this question 69.01%

43	4	172	Total Possible	1256
120	3	360	Score	1.585859
109	2	218		
<u>42</u>	1	<u>42</u>		
314		792		

Baseline Transparency Index (ratings) 1.633931
Baseline Transparency Index (participatio 65.93%

Transparency Index - Baseline

- 1) Initial Reaction
- 2) Goal Setting for 24-25

Objectives for Today

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Transparency Index Survey

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23-24 Year End

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2023-2024 Enrollment

Enrollment Summary

Budget Versus Actual
2023-2024 FINAL

Traditional Buildings

Elementary Schools

Chain Lake Elementary
Fryelands Elementary
Frank Wagner Elementary
Maltby Elementary
Salem Wood Elementary

Middle Schools

Hidden River Middle
Park Place Middle

Monroe High School

Traditional Building Totals

Alternative Learning Experiences (ALEs)

Leaders in Learning
Sky Valley Education Center

Other Programs

OOD Sped

Alternative/Other Program Totals

District Total

Running Start

District Total Including Running Start

Budgeted AAFTE	Reported AAFTE	Variance	%
467.00	435.94	(31.06)	-6.7%
374.00	351.60	(22.40)	-6.0%
564.00	544.00	(20.00)	-3.5%
339.00	316.31	(22.69)	-6.7%
487.00	483.42	(3.58)	-0.7%
2,231.00	2,131.27	(99.73)	-4.5%
326.00	294.97	(31.03)	-9.5%
716.00	718.03	2.03	0.3%
1,042.00	1,013.00	(29.00)	-2.8%
1,294.00	1,316.09	22.09	1.7%
4,567.00	4,460.35	(106.65)	(0.06)
60.00	43.90	(16.10)	-26.8%
730.00	788.94	58.93	8.1%
790.00	832.84	42.84	5.42%
11.00	19.20	8.20	74.5%
11.00	19.20	8.20	74.55%
801.00	852.04	51.04	6.4%
5,368.00	5,312.39	(55.61)	-1.0%
150.00	138.86	(11.14)	-7.4%
5,518.00	5,451.25	(66.75)	-1.2%

Historical Comparison - Oct Enrollment

	OCTOBER 2018	OCTOBER 2019	OCTOBER 2020	OCTOBER 2021	OCTOBER 2022	OCTOBER 2023	OCTOBER 2024
Traditional Buildings							
Elementary Schools							
Chain Lake Elementary	530.00	545.80	357.00	402.00	433.00	429.04	415.04
Fryelands Elementary	442.00	424.00	339.00	375.00	359.00	352.00	357.00
Frank Wagner Elementary	563.00	556.00	516.00	549.00	563.69	528.00	527.00
Maltby Elementary	437.00	443.00	326.00	324.00	322.00	318.01	333.01
Salem Wood Elementary	517.00	523.00	416.00	427.00	455.00	478.00	516.00
	2,489.00	2,491.80	1,954.00	2,077.00	2,132.69	2,105.05	2,148.05
Middle Schools							
Hidden River Middle	447.87	416.96	353.30	316.32	325.34	300.17	311.17
Park Place Middle	771.12	831.08	772.77	785.86	747.68	717.87	756.02
	1,218.99	1,248.04	1,126.07	1,102.18	1,073.02	1,018.04	1,067.19
Monroe High School	1,489.86	1,462.53	1,337.29	1,391.36	1,385.33	1,354.06	1,321.64
Traditional Building Totals	5,197.85	5,202.37	4,417.36	4,570.54	4,591.04	4,477.15	4,536.88
Alternative Learning Experiences (ALEs)							
Leaders in Learning	38.33	56.84	41.40	48.34	60.86	46.29	34.29
Sky Valley Education Center	748.00	668.89	739.69	708.43	730.54	781.27	869.80
	786.33	725.73	781.09	756.77	791.40	827.56	904.09
Other Programs							
OOD Sped	9.00	9.96	8.00	10.00	16.85	17.46	21.00
MVLA	0.00	0.00	262.71	0.00	0.00	0.00	0.00
Youth Re-Engagement	209.73	198.93	185.10	179.28	0.00	0.00	0.00
Shoreline Community College	254.37	224.20	196.23	149.87	0.00	0.00	0.00
	473.10	433.09	652.04	339.15	16.85	17.46	21.00
Alternative/Other Program Totals	1,259.43	1,158.82	1,433.13	1,095.92	808.25	845.02	925.09
District Total	6,457.28	6,361.19	5,850.49	5,666.46	5,399.29	5,322.17	5,461.97
Running Start	219.07	179.57	202.17	182.98	151.35	143.81	159.10
District Total Including Running Start	6,676.35	6,540.76	6,052.66	5,849.44	5,550.64	5,465.98	5,621.07

2023-2024 Year End Financial Update

1

2023-2024 Final Enrollment

2

General Fund Revenues

3

2023-2024 Revenue Sources

	BUDGET EXT.	%	ACTUAL	%	VARIANCE
Local Taxes	\$ 16,390,201	15.6%	\$ 16,281,009	15.6%	\$ (109,192)
Local Support, Non Tax*	\$ 1,839,100	1.7%	\$ 1,932,983	1.9%	\$ 93,883
State, General	\$ 58,651,867	55.7%	\$ 58,600,022	56.2%	\$ (51,845)
State, Special Purpose*	\$ 19,733,016	18.7%	\$ 19,900,844	19.1%	\$ 167,828
Federal, General	\$ 14,000	0.0%	\$ 13,145	0.0%	\$ (855)
Federal, Special Purpose*	\$ 6,456,863	6.1%	\$ 6,797,098	6.5%	\$ 340,235
Revenues from Other	\$ 760,000	0.7%	\$ 813,701	0.8%	\$ 53,701
Capacity	\$ <u>1,500,000</u>	<u>1.4%</u>	\$ <u>-</u>	<u>0.0%</u>	\$ <u>(1,500,000)</u>
	\$ 105,345,047	100.0%	\$ 104,338,802	100.0%	\$ (1,006,245)

* Capacity Removed

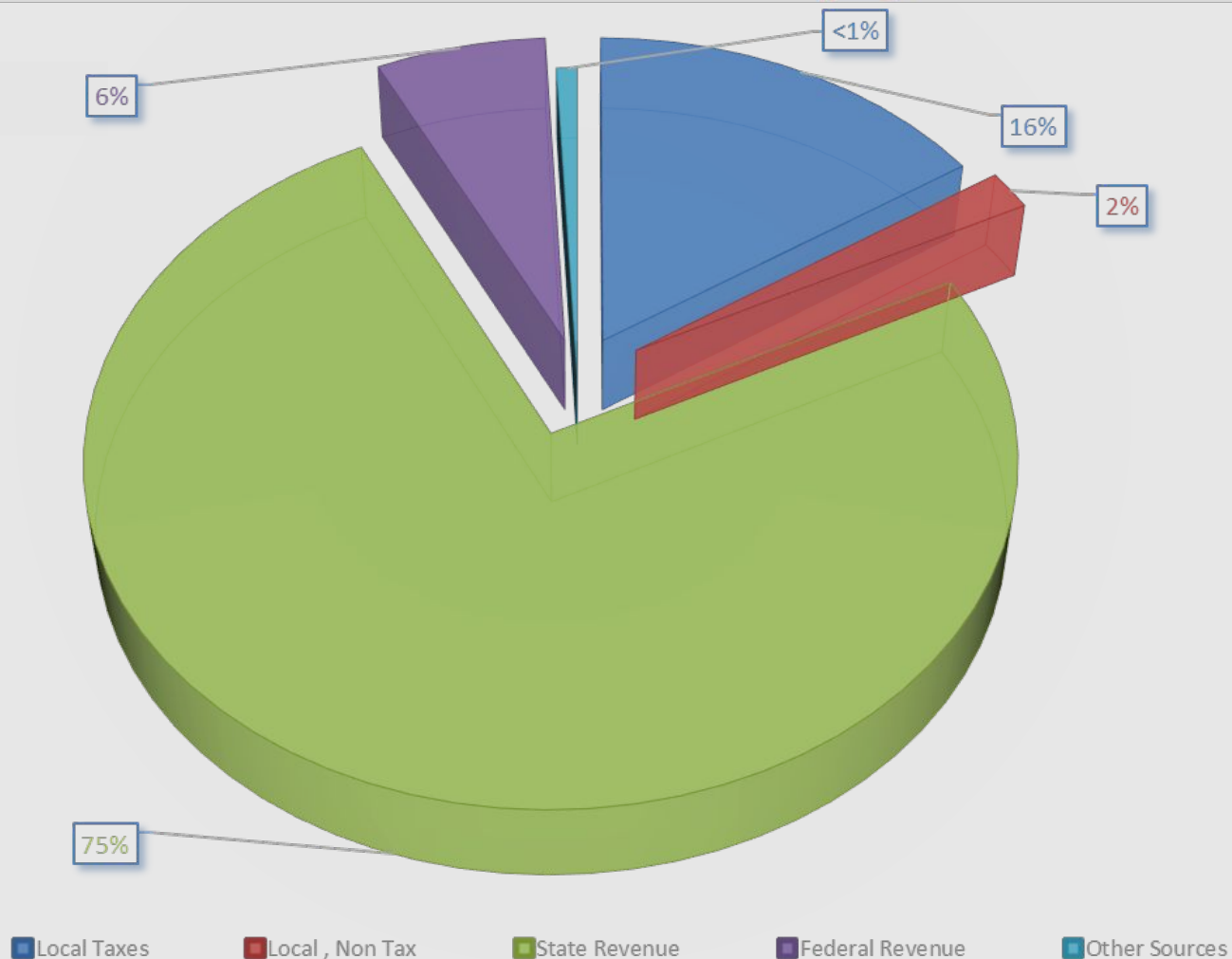
Non-Traditional Revenue Expended

State Dollars:	Expended	% of Total Revenue
Transportation Safety Net	\$ 183,461.42	
SPeD State Safety Net	<u>\$ 1,559,639.00</u>	
	\$ 1,743,100.42	1.67%

Federal Dollars	Expended	% of Total Revenue
Federal SPeD Safety Net	\$ 123,107.00	
ARP - Homeless Child & Youth	\$ 22,019.36	
ESSER III 20% Learning Recovery	\$ 95,278.46	
ESSER III 80%	\$ 2,589,836.62	
ESSER Tribal, Heritage & Dual Language	<u>\$ 21,782.83</u>	
	\$ 2,852,024.27	2.73%

All ARP and ESSER Dollars will be expired as of September 30, 2024

2023-2024 Revenue By Source



Five Year Revenue Trends

	2019-20	2020-21	2021-22	2022-23	2023-24
Local Taxes	\$ 11,177,013	\$ 12,859,002	\$ 14,833,508	\$ 15,787,919	\$ 16,281,009
Local Support, Non Tax	\$ 1,183,583	\$ 276,565	\$ 686,021	\$ 1,780,483	\$ 1,932,983
State, General	\$ 60,911,134	\$ 61,595,256	\$ 55,896,521	\$ 57,267,935	\$ 58,600,022
State, Special Purpose	\$ 16,044,052	\$ 13,473,752	\$ 14,733,266	\$ 17,494,226	\$ 19,900,844
Federal, General	\$ 14,810	\$ 12,430	\$ 13,634	\$ 12,946	\$ 13,145
Federal, Special Purpose	\$ 3,625,112	\$ 4,167,711	\$ 9,358,430	\$ 8,928,351	\$ 6,797,098
Revenues from Other	<u>\$ 268,584</u>	<u>\$ 304,598</u>	<u>\$ 354,232</u>	<u>\$ 644,521</u>	<u>\$ 813,701</u>
TOTAL	\$ 93,224,288	\$ 92,689,314	\$ 95,875,613	\$ 101,916,381	\$ 104,338,802

Five Year Revenue Trends (% to Total)

Revenues	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023 -24 Actual
Local Taxes	11.99%	13.87%	15.47%	15.49%	15.60%
Local Support, Non Tax	1.27%	0.30%	0.72%	1.75%	1.85%
State, General	65.34%	66.45%	58.30%	56.19%	56.16%
State, State Purpose	17.21%	14.54%	15.37%	17.17%	19.07%
Federal, General	0.02%	0.01%	0.01%	0.01%	0.01%
Federal, Special Purpose	3.89%	4.50%	9.76%	8.76%	6.51%
Revenues from Other	0.29%	0.33%	0.37%	0.63%	0.78%
Total	100.00%	100.00%	100.00%	100.00%	100.00%

2023-2024 Year End Financial Update

1

2023-2024 Final Enrollment

2

General Fund Revenues

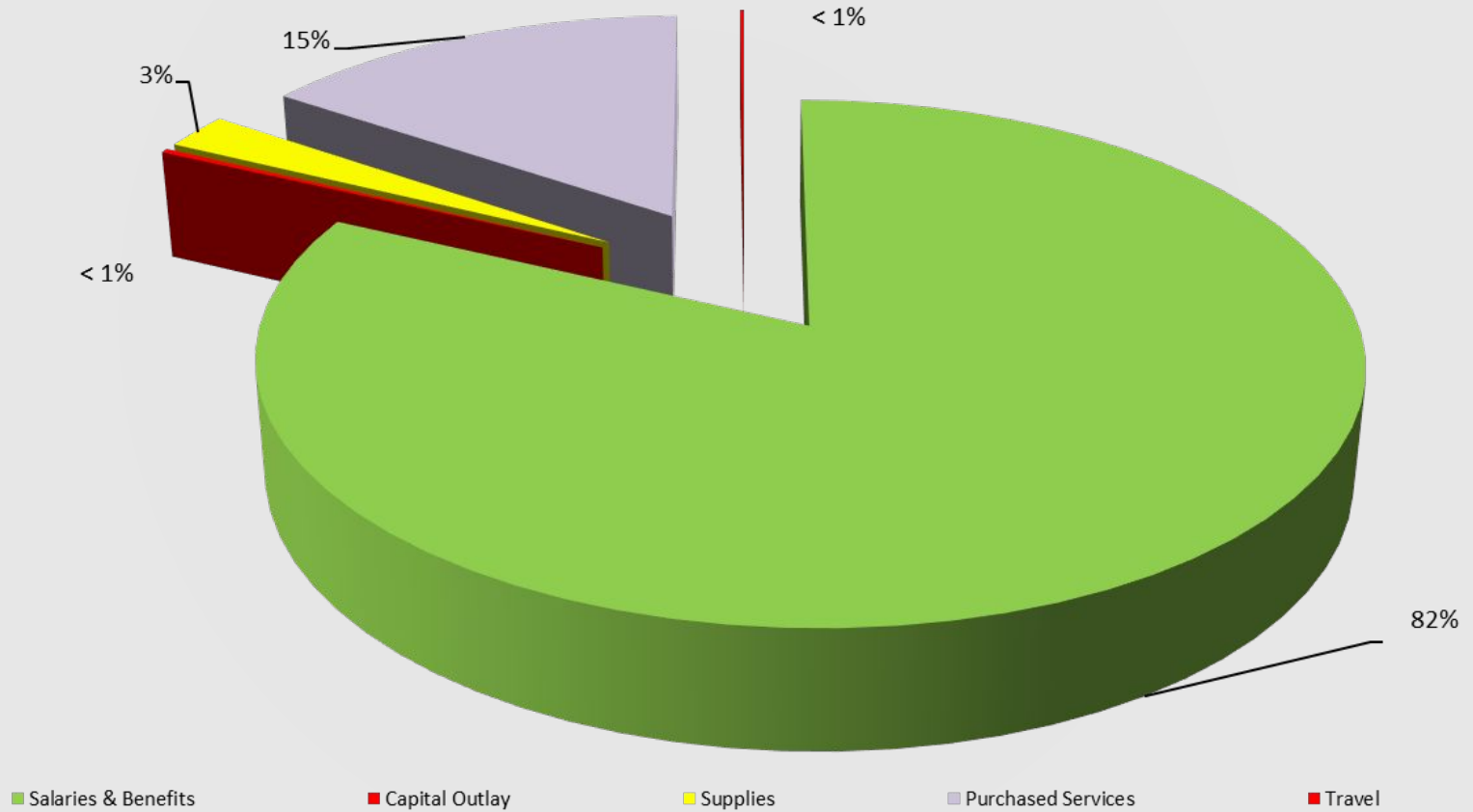
3

General Fund Expenditures

2023-24 Expenditures by Object

	BUDGET EXT.	%	ACTUAL	%	VARIANCE
Salaries & Benefits	\$ 87,221,072	82.6%	\$ 86,447,337	82.0%	\$ (773,735)
Supplies	\$ 4,301,857	4.1%	\$ 2,447,748	2.3%	\$ (1,854,109)
Purchased Services	\$ 12,958,971	12.3%	\$ 16,057,562	15.2%	\$ 3,098,591
Travel	\$ 68,539	0.1%	\$ 144,370	0.1%	\$ 75,831
Capital Outlay	\$ 10,000	0.0%	\$ 291,020	0.3%	\$ 281,020
Capacity	\$ 1,000,000	0.9%	\$ -	0.0%	\$ (1,000,000)
TOTAL	\$ 105,560,439	100.0%	\$ 105,388,038	100.0%	\$ (172,401)

2023-24 Expenditures by Object



General Fund Expenditure Trends (by Object)

Object	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023 -24 Actual
Salaries-Certificated	\$ 39,287,500	\$ 38,570,220	\$ 40,037,551	\$ 43,428,176	\$ 46,445,267
Salaries-Classified	\$ 15,305,035	\$ 12,726,690	\$ 15,802,070	\$ 16,687,525	\$ 18,223,931
Benefits	\$ 20,788,905	\$ 20,956,487	\$ 20,601,404	\$ 22,257,527	\$ 21,778,140
Supplies/Materials	\$ 2,476,758	\$ 2,402,152	\$ 4,969,510	\$ 2,417,041	\$ 2,447,748
Services	\$ 15,235,299	\$ 15,344,932	\$ 17,709,625	\$ 14,467,927	\$ 16,057,562
Travel	\$ 59,329	\$ 11,261	\$ 94,367	\$ 102,767	\$ 144,370
Capital Outlay	\$ 54,126	\$ 33,619	\$ 172,197	\$ 88,009	\$ 291,020
	\$ 93,206,952	\$ 90,045,360	\$ 99,386,725	\$ 99,448,971	\$ 105,388,038

General Fund Expenditure Trends

% to Total (by Object)

Object	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual
Salaries-Certificated	42.15%	42.83%	40.28%	43.67%	44.07%
Salaries-Classified	16.42%	14.13%	15.90%	16.78%	17.29%
Benefits	22.30%	23.27%	20.73%	22.38%	20.66%
Supplies/Materials	2.66%	2.67%	5.00%	2.43%	2.32%
Services	16.35%	17.04%	17.82%	14.55%	15.24%
Travel	0.06%	0.01%	0.09%	0.10%	0.14%
Capital Outlay	<u>0.06%</u>	<u>0.04%</u>	<u>0.17%</u>	<u>0.09%</u>	<u>0.28%</u>
	100.00%	100.00%	100.00%	100.00%	100.00%
Salaries/Benefits	80.88%	80.24%	76.91%	82.83%	82.03%

General Fund Expenditures (by Activity)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual
Schools	\$ 83,510,169	\$ 78,784,059	\$ 86,962,920	\$ 86,479,103	\$ 91,906,705
School Support	\$ 6,312,519	\$ 7,998,458	\$ 7,684,293	\$ 8,246,551	\$ 9,397,689
Administrative	\$ 3,384,264	\$ 3,262,843	\$ 4,739,512	\$ 4,723,316	\$ 4,083,644
Total	\$ 93,206,952	\$ 90,045,360	\$ 99,386,725	\$ 99,448,971	\$ 105,388,038
Schools	89.6%	87.5%	87.5%	87.0%	87.2%
School Support	6.8%	8.9%	7.7%	8.3%	8.9%
Administrative	<u>3.6%</u>	<u>3.6%</u>	<u>4.8%</u>	<u>4.7%</u>	<u>3.9%</u>
Total	100.0%	100.0%	100.0%	100.0%	100.0%

2023-2024 Year End Financial Update

1

2023-2024 Final Enrollment

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General Fund Revenues

3

General Fund Expenditures

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General Fund – Fund Balance

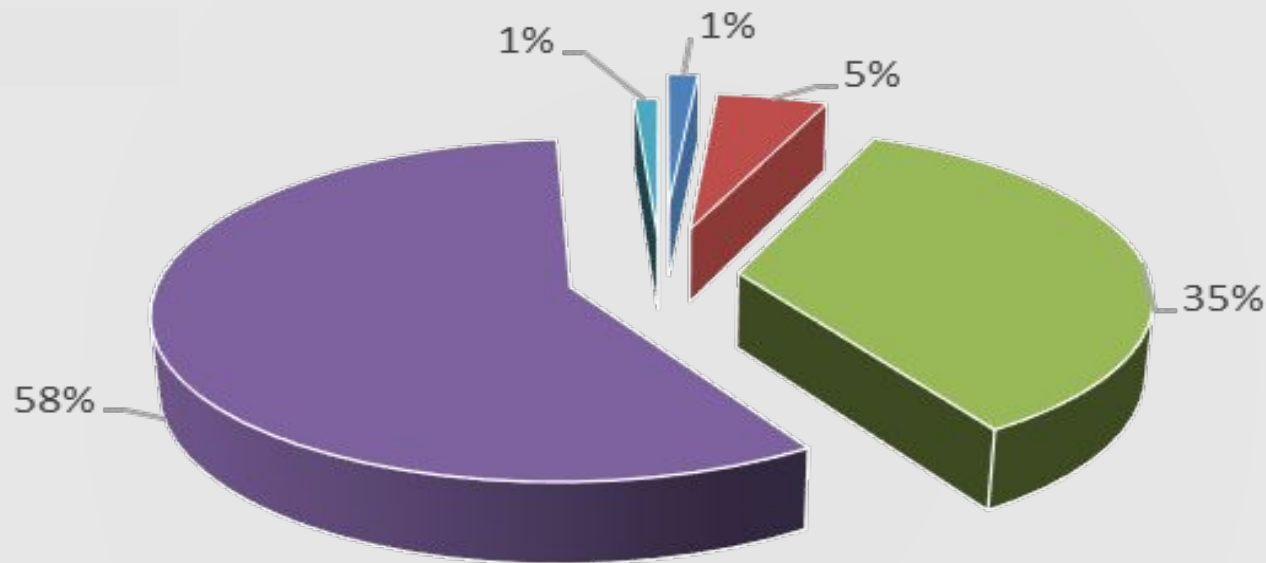
General Fund Summary

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Beginning Fund Balance	\$ 10,372,665	\$ 10,390,001	\$ 13,033,956	\$ 9,522,844	\$ 11,990,254
Total Revenues	\$ 93,224,288	\$ 92,689,314	\$ 95,875,613	\$ 101,916,381	\$ 104,338,802
Expenditures	\$ 93,206,952	\$ 90,045,360	\$ 99,386,725	\$ 99,448,971	\$ 105,388,038
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 10,390,001	\$ 13,033,956	\$ 9,522,844	\$ 11,990,254	\$ 10,941,017
% of Revenues	11.15%	14.06%	9.93%	11.76%	10.49%

General Fund Summary

Category of Fund Balance	2023-2024	% of Total	% of Revenues
GL 821: Restricted for Carryover of Restricted Revenue	\$ 153,296	1.40%	0.1%
GL 840: Non Spendable Fund Balance	\$ 553,561	5.06%	0.5%
GL 888: Assigned to Other Purposes	\$ 3,784,395	34.59%	3.6%
GL 891: Unassigned to Minimum Fund Balance	\$ 6,331,940	57.87%	6.1%
GL 890: Unassigned Fund Balance	\$ 117,825	1.08%	0.1%
TOTAL FUND BALANCE	\$ 10,941,017	100.00%	10.49%

General Fund Summary



- GL 821: Restricted for Carryover of Restricted Revenue
- GL 840: Non Spendable Fund Balance
- GL 888: Assigned to Other Purposes
- GL 891: Unassigned to Minimum Fund Balance
- GL 890: Unassigned Fund Balance

General Fund – Fund Balance

Fund Balance % to Total Comparison	2019-20	2020-21	2021-22	2022-23	2023-24
Nonspendable Fund Balance	4.3%	2.4%	2.7%	2.1%	5.1%
Restricted Fund Balance	1.8%	5.1%	4.5%	2.27%	1.40%
Assigned Fund Balance	32.8%	40.1%	22.3%	43.6%	34.6%
Unassigned Fund Balance	5.5%	8.3%	8.5%	0.3%	1.1%
Unassigned to Min FB Policy	55.6%	44.1%	62.0%	51.8%	57.9%
Total Fund Balance	100.0%	100.0%	100.0%	100.0%	100.0%

2023-2024 Year End Financial Update

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Capital Projects Summary

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Capital Projects Fund Summary

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Beginning Fund Balance	<u>\$ 9,549,458</u>	<u>\$ 5,017,721</u>	<u>\$ 4,257,435</u>	<u>\$ 2,652,704</u>	<u>\$ 2,844,525</u>
Total Revenues	\$ 3,301,755	\$ 1,742,146	\$ 673,642	\$ 621,657	\$ 854,862
Expenditures	\$ 7,833,492	\$ 2,502,432	\$ 2,278,374	\$ 429,835	\$ 539,794
Transfers In/(Out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	\$ 5,017,721	\$ 4,257,435	\$ 2,652,704	\$ 2,844,525	\$ 3,159,593

Capital Projects Fund – Fund Balance

Monroe School District

Fund Balance Reservations - F196

Capital Projects Fund

Updated: 10/01/24

	2023-2024 Ending Fund Balance	2023-2024 % of Total Ending Fund Balance
GL 861: Committed from Bond Proceeds		
Bonds 2015	\$ -	
Bonds 2017	\$ -	
	\$ -	
GL 862: Committed from Levy Proceeds		
Capital Levy 2008	\$ 685.96	
Tech Levy 2015	\$ 12,777.88	
	\$ 13,463.84	0.43%
GL 863: Restricted from State Proceeds		
State Match - PPM Project	\$ -	
	\$ -	0.00%
GL 865: Restricted from Other Proceeds	\$ 53,521.70	
	\$ 53,521.70	1.69%
GL 867: Restricted Mitigation Fees		
City Mitigation Impact Fees	\$ 2,152,716.79	
County Mitigation Impact Fees	\$ 816,802.96	
	\$ 2,969,519.75	93.98%
GL 889: Assigned to Fund Purpose	\$ 123,087.01	3.90%
GL890: Unassigned Fund Balance	\$ -	
Total Ending Fund Balance	\$ 3,159,592.30	100.00%

2023-2024 Year End Financial Update

1

Capital Projects Summary

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Debt Service Fund Summary

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Debt Service Fund Summary

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Beginning Fund Balance	<u>\$ 3,468,739</u>	<u>\$ 3,525,526</u>	<u>\$ 3,553,498</u>	<u>\$ 3,791,737</u>	<u>\$ 4,078,138</u>
Total Revenues	\$ 6,813,387	\$ 6,904,497	\$ 7,254,489	\$ 7,436,801	\$ 7,746,952
Expenditures	\$ 6,756,600	\$ 6,876,525	\$ 7,016,250	\$ 7,150,400	\$ 7,289,425
Transfers In/(Out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	\$ 3,525,526	\$ 3,553,498	\$ 3,791,737	\$ 4,078,138	\$ 4,535,665

2023-2024 Year End Financial Update

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Capital Projects Summary

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Debt Service Fund Summary

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Associated Student Body Fund

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Associated Student Body Fund Summary

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Beginning Fund Balance	<u>\$ 471,360</u>	<u>\$ 527,626</u>	<u>\$ 488,709</u>	<u>\$ 463,823</u>	<u>\$ 481,247</u>
Total Revenues	\$ 714,872	\$ 183,177	\$ 530,584	\$ 756,178	\$ 608,251
Expenditures	\$ 658,606	\$ 222,093	\$ 555,470	\$ 738,754	\$ 624,109
Transfers In/(Out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	\$ 527,626	\$ 488,709	\$ 463,823	\$ 481,247	\$ 465,389

2023-2024 Year End Financial Update

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Capital Projects Summary

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Debt Service Fund Summary

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Associated Student Body Fund

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Transportation Vehicle Fund

Transportation Vehicle Fund Summary

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Beginning Fund Balance	<u>\$ 1,179,935</u>	<u>\$ 713,615</u>	<u>\$ 609,744</u>	<u>\$ 750,996</u>	<u>\$ 1,263,172</u>
Total Revenues	\$ 337,615	\$ 347,893	\$ 456,113	\$ 714,696	\$ 978,316
Expenditures	\$ 803,936	\$ 451,764	\$ 314,860	\$ 202,520	\$ 964,861
Transfers In/(Out)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	\$ 713,615	\$ 609,744	\$ 750,996	\$ 1,263,172	\$ 1,276,626

Objectives for Today

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Transparency Index Survey

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23-24 Year End

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24-25 Enrollment/Budget Status

Questions?

- Questions?
 - Brenda Hunt
huntb@monroe.wednet.edu
360-804-2519

