



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2024 Actual				FY 2025 Budget		June 30, 2025	
	Beginning Fund Balances	Revenues and Transfers In	Expenditures and Transfers Out	Actual Fund Balances	Revenues and Transfers In	Expenditures and Transfers Out	Projected Fund Balances	
General Fund/Restricted	\$ 1,174,590	\$ 1,152,129	\$ 1,249,776	\$ 1,076,943	\$ 400,909	\$ 1,416,871	\$ 60,981	
General Fund/Other	\$ 2,667,866	\$ 12,706,151	\$ 11,364,806	\$ 4,009,211	\$ 13,133,243	\$ 12,559,074	\$ 4,583,380	
Food Service Fund	\$ 183,036	\$ 935,883	\$ 882,865	\$ 236,054	\$ 965,000	\$ 967,362	\$ 233,692	
Community Service Fund	\$ 223,027	\$ 780,589	\$ 753,492	\$ 250,124	\$ 761,116	\$ 765,725	\$ 245,515	
Building Construction Fund	\$ 147,944	\$ 2,619,463	\$ 9,317,762	\$ (6,550,355)	\$ 1,000,000	\$ -	\$ (5,550,355)	
Debt Service Fund	\$ 1,463,515	\$ 3,310,110	\$ 10,237,287	\$ (5,463,661)	\$ 3,431,950	\$ 3,398,750	\$ (5,430,461)	
Trust Fund								
Internal Service Fund								
* OPEB Revocable Trust Fund								
OPEB Irrevocable Trust Fund								
OPEB Debt Service Fund								
<b>Total - All Funds</b>	\$ 5,859,978	\$ 21,504,325	\$ 33,805,988	\$ (6,441,684)	\$ 19,692,218	\$ 19,107,782	\$ (5,857,248)	
<b>Long-Term Debt</b>								
Outstanding July 1, 2023	\$ 68,950,000							
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 7,370,000							
Outstanding June 30, 2024	\$ 61,580,000							
<b>Short-Term Debt</b>								
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							
<i>The complete budget may be inspected upon request to the superintendent.</i>								
<b>Comments:</b>								

District Name: Hawley Public Schools

District Number: 150

**Current Statutory Operating Debt per Minnesota Statutes, section 123B.81**

Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024 \$0

**Cost per student - Average Daily Membership (ADM) 06/30/2024**

Total Operating Expenditures \$ 13,559,577.39

FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM 1,079.94

FY 2024 Operating Cost per ADM \$ 12,555.86

\* Other Post-Employment Benefits (OPEB)