

Charter
2024 Bond Oversight Committee
January 2025 – December 2030

Purpose

The Bond Oversight Committee is an independent committee made up of community members that served on the Long-Range Planning Committee. The committee shall be established to monitor the progress of the district's 2024 Bond Program passed in May 2024.

This is an ad-hoc committee that will be led by Co-Chairs Jeffrey Brogden, Associate Superintendent, Facilities and Bond Programs, Cameron Mason, Assistant Bond Program Manager, and Shawntee' Cowan, Chief Technology Officer.

Responsibilities of the Committee

The committee's primary responsibility is to ensure that bond revenues are spent appropriately and meet the commitments outlined to stakeholders during the 2024 Bond Program Campaign. Additionally, the committee will make recommendations on how to best utilize additional funds achieved through cost savings measures and interest earned from bond fund proceeds if applicable.

The committee will prepare and present an independent and periodic report to the Superintendent, the Board of Trustees, and the general public at least once per fiscal year.

The committee is responsible for:

- a. Monitoring the progress of the 2024 Bond Program
- b. Review periodic financial reports produced by the district
- c. Review copies of bond reports
- d. Disclose and sign an annual conflict of interest statement during committee member's tenure on the committee

The committee is not responsible for and shall not engage in:

- a. Approval of construction contracts or change orders
- b. Appropriation of construction funds
- c. Approval of construction plans and schedules
- d. Approval of the District's maintenance plan
- e. Approval of the sale of bonds
- f. Establishment of priorities and order of construction for the Bond projects
- g. Selection of architects, engineers, construction managers, project managers, and other professional service firms
- h. Approval of the design for each project including exterior materials, paint color, interior finishes, site plan and construction means or methods
- i. Selection of independent audit firm(s), performance audit consultants and other consultants as necessary to support the performance of the Bond Programs
- j. Setting or approving schedules of design and construction activities
- k. Directing the activities of staff or consultants
- l. Activities, roles or responsibilities that have been delegated to staff or consultants by the Superintendent or his/her designee

Duration of the Committee and/or Timeline

The committee will meet quarterly between January 2025 and December 2030.

Tentative 2025 Meeting Dates:

- February 26, 2025
- May 14, 2025
- August 27, 2025
- November 19, 2025

Meeting Location

Meetings will be held at either:

- Dr. Jim Vaszauskas Center for the Performing Arts, 1110 W. Debbie Lane, Mansfield, Texas 76063
- MISD Facilities Building, 203 Hillcrest St., Mansfield, Texas 76063

Committee Membership

The committee shall consist of four (4) community members that served on the 2024 Long Range Planning Committee. Committee members may not have an active or pending contract with the district, nor enter into a contract during the term on the committee for any project, product, or service related to any area of the 2024 Bond Program. If a committee member misses more than one meeting per fiscal year, the committee member may be replaced at the discretion of the Superintendent of Schools.

- Committee members will not be compensated for their time
- Committee members shall uphold the federal and Texas Constitutions, the laws and regulations of the United States and the State of Texas, and the policies, procedures, rules, regulations of the Mansfield Independent School District
- Committee members shall place the interests of the district above any personal or business interest of the member
- If the committee member can no longer fulfill the duties required, the member shall resign his/her position in writing to the Superintendent

Approved:

Date: