

Taxpayer Impact of Capital Referendum

| Silver Creek School Corporation Estimated Tax Rate Impact of 2025 Capital Referendum | | |
|---|----------------------|-----------------------|
| Bond Issue Amount | \$62,860,000 | |
| Tax Rate Impact | \$0.3840 | |
| Gross Assessed Value | Annual Impact | Monthly Impact |
| 150,000 | \$254.59 | \$21.22 |
| 198,600 | \$375.90 | \$31.32 |
| 257,200 | \$522.16 | \$43.51 |
| 343,500 | \$737.57 | \$61.46 |
| 450,000 | \$1,003.39 | \$83.62 |

- (1) Based on homes receiving the standard deduction and the supplemental deduction of 35% in 2026 per House Enrolled Act 1499 (2023)
- (2) Does not factor in local property tax replacement credits, or other deductions (i.e. over 65, blind, disabled veteran, wind, solar, or geothermal deductions)
- (3) Per Policy Analytics LLP report dated November 15, 2024, the 25th percentile home within Silver Creek School Corporation is \$198.6k, the median home is \$257.2k, and the 75th percentile home is \$343.5k
- (4) Does not factor in potential changes in other taxing districts tax levies

- (1) Assumes NAV Growth of 2.00% through 2029, and 0% thereafter
- (2) Assumes the Operations Fund levy increases by 4.00-5.00% annually through 2029, and 0% thereafter.
- (3) Assumes 5% on 2025 Bonds