

AMITY REGIONAL BOARD OF EDUCATION FINANCE COMMITTEE MEETING MINUTES

December 9, 2024 at 5:30 p.m.

Lecture Hall

25 Newton Road, Woodbridge,CT

COMMITTEE MEMBERS PRESENT

Dr. Karunakaran, Sean Hartshorn, Donovan Lofters, Joseph Nuzzo

COMMITTEE MEMBERS ABSENT

Sharon Huxley, Donna Schlank

STAFF MEMBERS PRESENT

Dr. Jennifer Byars, Theresa Lumas, Thomas Brant

1. Call to Order

Dr. Karunakaran called the meeting to order at 5:36 p.m.

2. Discussion and Possible Action on Minutes

a. Finance Committee Meeting – November 11, 2024

*MOTION by Sean Hartshorn, SECOND by Donovan Lofters to approve November 11, 2024 minutes as submitted
VOTES IN FAVOR, 3 (Dr. Karunakaran, Hartshorn, Lofters)*

ABSTAIN, 1 (Nuzzo)

MOTION CARRIES

3. Public Comment

None

4. Presentation, Discussion and Possible Action on Audited 2023-2024 Financial Statements

Presented by Michael J. VanDeventer, CPA, Partner from Mahoney Sabol CPAs and Advisors

MOTION by Donovan Lofters, SECOND by Sean Hartshorn to Recommend the Amity Board of Education move to accept the Annual Financial Statements for the period ending June 30, 2024.

VOTES IN FAVOR, 4 (UNANIMOUS)

MOTION CARRIES

5. Discussion and Possible Action on Reducing Member Towns' Payments

MOTION by Sean Hartshorn, SECOND by Joseph Nuzzo to Recommends the Amity Board of Education move to authorize the Superintendent of Schools to reduce the March Allocation payment of the member towns by a total of \$1,050,680, as follows:

Town of Bethany \$ 183,117.52

Town of Orange \$ 514,595.81

Town of Woodbridge \$ 352,966.67

Total \$1,050,680.00

VOTES IN FAVOR, 4 (UNANIMOUS)

MOTION CARRIES

6. Discussion of Monthly Financial Statements

Presented by Amity Region 5 Director of Finance Theresa Lumas

7. Director of Finance and Administration Approved Transfers Under \$3,000

Presented by Amity Region 5 Director of Finance Theresa Lumas

8. Discussion and Possible Action on Transfers Over \$3,000

MOTION by Donovan Lofters, SECOND by Joseph Nuzzo to Recommend the Amity Board of Education approve the following budget transfers:

For staff travel:

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|-----------------------|--------------------------|-------------|-----------|
| 05-13-2212-5611 | Instructional Supplies | \$2,500 | |
| 05-13-2213-5611 | Instructional Supplies | \$2,500 | |
| 05-13-2213-5581 | Staff Travel-Conferences | | \$5,000 |

For increased transportation run:

| ACCOUNT NUMBER | ACCOUNT NAME | FROM | TO |
|-----------------------|---------------------------|-------------|-----------|
| 04-12-6117-5560 | Tuition | \$15,000 | |
| 05-14-2700-5512 | Transportation-Vocational | | \$15,000 |

VOTES IN FAVOR, 4 (UNANIMOUS)

MOTION CARRIES

9. Update of 2025-26 Budget Process

Presented by Amity Region 5 Director of Finance Theresa Lumas

- a. **Preliminary 2025-2026 Budget Data**
- b. **Important Budget Meeting Dates**

10. Adjourn

MOTION by Sean Hartshorn, SECOND by Donovan Lofters to adjourn meeting at 6:13 p.m.

Meeting adjourned, without objection, at 6:13 p.m by Chairperson Dr. Karunakaren.

Respectfully submitted,

Lisa Zaleski

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BOE Recording Secretary