

BUDGET FOR 2022-2023

GUILFORD COUNTY BOARD OF EDUCATION

AUGUST 9, 2022





Mission

- Guilford County students will graduate as responsible citizens prepared to succeed in higher education, or in the career of their choice.*

*This mission was adopted by the Guilford County Board of Education on December 12, 2000

Vision

- Transforming learning and life outcomes for all students.



2022-2023 Budget

2022 Priorities



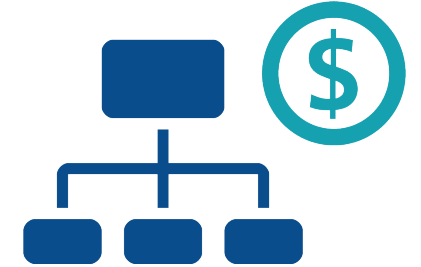
**Reopening Schools and
Keeping Them Open**



**Accelerate
Learning**



**Invest in Staff
Capacity**



**Recruiting, Retaining,
and Rewarding Highly
Effective Staff**



**Create Strong
Postsecondary Pathways**



**Investments in Student
Support Services**



**Invest in Instructional
Materials and
Resources**



**Close the Digital
Divide**

2022-2023 Budget

Guilford County Board of Commissioners

Local Teacher Supplement	\$10 million increase in funding for GCS local teacher supplement
Principal Supplement	\$2.0 million increase in funding for GCS principal supplement
Assistant Principal Supplement	\$1.2 million increase in funding for GCS assistant principal supplement
Charter Schools	Increase in funding for state-required distributions to public charter schools for students from Guilford County
Locally-funded staff	Included funding for state-legislated personnel increases for locally-funded positions at projected increase amounts

2022-2023 Budget

State Budget Hold Harmless

ADM Hold Harmless	There is NO ADM Hold Harmless for the FY 2022-2023 school year. All allocations will revert to normal application of allotment formulas and ADM treatments.
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2022-2023 State Budget

State Budget Teacher Compensation (all licensed staff)

Teacher Supplement Allotment	Increased supplemental funds for teacher compensation to \$170 million, has an adjusted market value of taxable real property of less than forty-three billion seven hundred million dollars (\$43,700,000,000)
Teacher and most instructional support increase	A00 increased to \$37,000 Step + increase range from 2.5% to 7.2% depending on the years of educator experience Range of increase including step is \$1,320 to \$3,350 per 10-month employment
Psychologists, SLPs, audiologists, OTs/PTs	Receive \$350 per month supplement
Counselors	Receive \$100 per month supplement

2022-2023 Budget

State Budget Teacher Bonuses (all licensed staff)

Teachers Grades 3 - 8	Performance bonuses for grades 3-8 math or reading were reinstated and will be based on the FY21-22 results (not subject to TSERS)
AP, IB, CTE	Performance bonuses for AP, IB and CTE State funded teachers are funded up to \$3,500 based on 2021-22 results (not subject to TSERS)

2022-2023 Budget

State Budget School Administrator Compensation

Assistant Principals	Flow through from teacher schedule. Remains at A schedule +19%
Principals	<p>Salary schedule increase, 4.0%</p> <ul style="list-style-type: none">• July- Dec 2022 placement:<ul style="list-style-type: none">• ADM step = 2021-2022 ADM• Growth based on best of 2 out of the three-year including FY 2018-19 status• Jan-June 2023 placement:<ul style="list-style-type: none">• ADM Step: 2022-2023 ADM• Growth based on FY2021-22 results only <p>Already included in salary calculations shared with principals</p>

2022-2023 Budget

State Budget School Administrator Bonuses

Performance bonus for Principals reinstated based on FY 2021-22 results (not subject to TSERS)

2022-2023 Budget

State Budget Classified Staff Compensation

Non Certified	Increases annual salary by greater of 4.0% or amount to get the hourly compensation to \$15 per hour
Central Office	4.0% increase

2022-2023 Budget

State Budget Benefits

Retirement Rate	24.50% (Increase from 22.89%)
Health Rate	\$7,397 (Increase from \$7,019)

2022-2023 Budget

State Budget
Other

Additional funds to reflect actual average salaries of school resource officers provided for each funded high school

Non-recurring funds to provide school lunches at no cost to students of all grade levels qualifying for reduced-price meals in all schools participating in the National School Lunch Program

2022-2023 Budget

Local Current Expense Impact

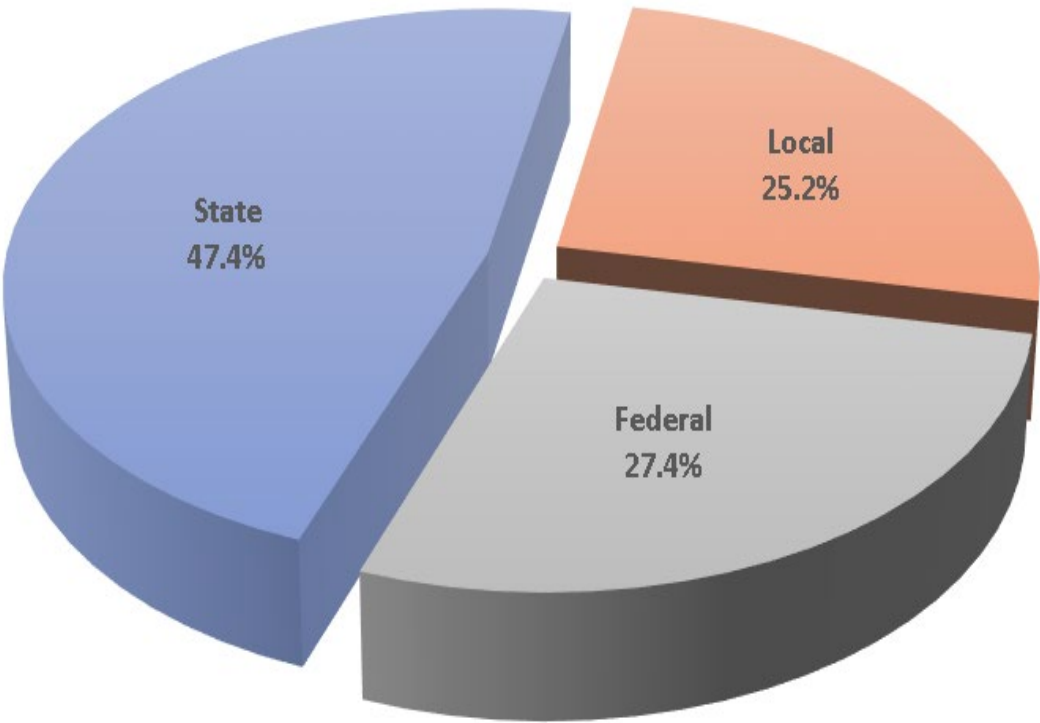
Local Current Expense Impact		
Sustaining Operations & Legislative Impact		
Growth in charter school enrollment	\$2,555,319	
Increase in employer's retirement rate	\$1,345,860	
Increase in employer's hospitalization rate	\$440,239	
Legislated salary increase – local teachers	\$1,780,951	
Legislated salary increase – assistant principals	\$123,970	
Legislated salary increase – local non-certified & central office	\$1,548,782	
Utilities	\$952,401	
Liability insurance increase	<u>\$300,000</u>	\$9,047,522
Salary Increase and Other Compensation Initiatives		
Teacher supplement increase	\$10,000,000	
Principal differential increase	\$2,000,000	
Assistant Principal differential increase	<u>\$1,200,000</u>	\$13,200,000
Increase in County Appropriation		(\$19,200,000)
Realignment in local budget		<u>(\$3,047,522)</u>
Balanced Local Budget		✓ <u>\$0</u>

Summary

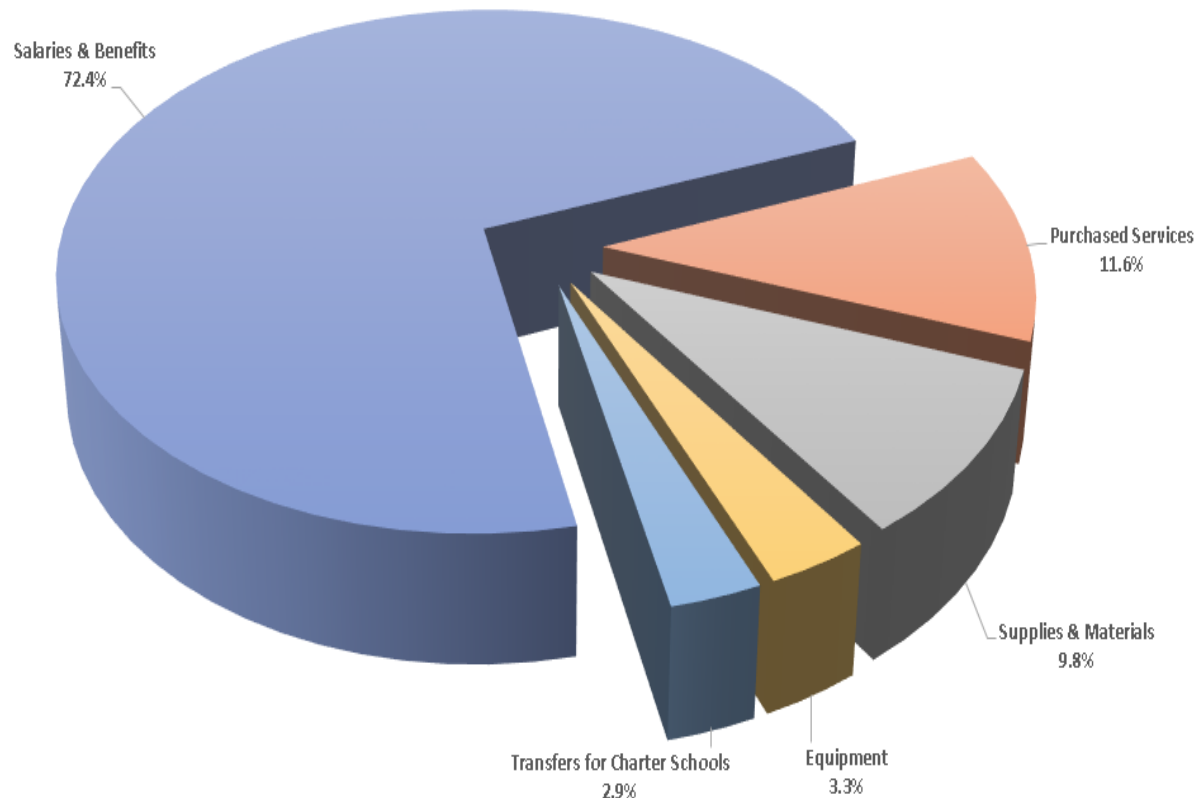


2022-2023 Operating Budget

Revenues/Sources Where The Money Comes From	
State	\$473,635,202
Local (County)	252,002,182
Federal	274,068,361
Total	\$999,705,745



2022-2023 Operating Budget



Expenditures/Uses Where The Money Goes	
Salaries & Benefits	\$723,205,051
Purchased Services	115,706,449
Supplies & Materials	98,436,232
Equipment	33,114,947
Transfer for Charter Schools	29,243,066
Total	\$999,705,745



2022-2023 Budget

Funding Sources	2021-22 Budget Resolution	2022-23 Budget Resolution
State Fund	\$440,083,648	\$473,635,202
Local Fund (County)	\$233,741,181	\$252,002,182
Federal Fund	\$371,678,426	\$274,068,361
Capital Outlay Fund	\$4,000,000	\$10,034,751
School Nutrition	\$40,341,500	\$37,266,163
ACES Fund	\$5,569,942	\$4,845,609
Special Revenue Fund	\$8,612,708	\$11,346,280
Total	\$1,104,027,405	\$1,063,198,548

Questions

