

Budget Projections: 2007-08, 2008-09, 2009-10

Table of Projected Revenue

(from sources other than local property tax)

	2007-08	2008-09	2009-10
State Aid			
General Fund	5,003,424	5,003,424	5,003,424
Restricted	519,929	519,929	519,929
Total State Aid	5,523,353	5,523,353	5,523,353
Miscellaneous	100,000	100,000	100,000
Budgeted Fund Balance	1,250,623	0	0

Maintenance Budget, all SOMEA salaries increased 4.4% (inclusive of increment); ASCA salaries increased 3.0% (inclusive of increment); Central Office increased 3.0%.

(see Table of Projected Revenue for assumptions on revenue from sources other than local property tax)

Projected General Fund Expenditures at various levels of staffing	2007-08	2008-09	2009-10
Level of spending for current level of service (maintenance budget)	94,753,189	101,359,141	108,902,169
Resulting estimated annual rate of expenditure increase	7.73%	6.97%	7.44%
Resulting estimated tax burden in dollars	91,337,490	99,194,065	106,737,093
Resulting estimated annual rate of tax increase	7.02%	8.60%	7.60%
Level of spending if expenditures were held to 4% CAP	91,213,816	94,883,086	98,699,127
Resulting est. cumulative dollar reduction from maintenance level	(3,539,373)	(6,476,055)	(10,203,042)
Resulting estimated annual rate of expenditure increase	3.71%	4.02%	4.02%
Resulting estimated annual rate of tax increase	2.87%	5.60%	4.12%