

PROPOSED BUDGET, 2008-2009

EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)			EXPENDITURES	
MAXIMUM TAX LEVY PERMITTED			GENERAL FUND (FUND 10)	
(4.0% over 2006-2007 general fund tax levy of 86,634,181)			CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments		90,099,548	Regular Program	29,176,246
Increase in Health Care costs	0		Special Education	8,510,605
State Aid in excess of CPI	(489,675)		Basic Skills/Remedial	1,708,994
Commissioner Waiver Requests			Bilingual Education	424,631
Increase in Special Education over \$40,000 PP	0		Cocurricular Activities and Athletics	364,373
Increase in Energy Costs	(0)		Athletics	595,856
Increase in Transportation Costs	0		Community Services	205,368
Increase in Insurance Costs	0		Instruction-Tuition	10,350,185
TOTAL ADJUSTMENTS AND WAIVERS		(489,675)	Attendance and Social Work Services	688,290
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED		89,609,873	Health Services	971,125
EST. REVENUES			Related Services (Speech, OT/PT)	1,969,635
NET T & E BUDGET			Student Support Services-Regular	1,692,032
LOCAL SOURCES			Student Support Services-Special	2,135,069
Local Tax Levy at CAP	89,609,873		Improvement of Instructional Services	2,056,586
Budgeted Fund Balance - General Fund (audit)	1,709,145		Educational Media Services - Library	1,678,394
Miscellaneous	500,000		Instructional Staff Training Services	430,422
TOTAL LOCAL SOURCES		91,819,018	Support Services, General	2,292,525
GENERAL FUND STATE AID			Support Services, School	4,045,656
Categorical Special Education Aid	3,330,054		Support Services, Central & IT	1,916,805
Extraordinary Aid	1,088,883		Operation and Maintenance of Facilities	12,166,085
Categorical Transportation Aid	890,502		Transportation Services	5,132,118
Categorical Security Aid	629,385		Employee Benefits	11,901,362
Equalization Aid	1,637,019		TOTAL CURRENT EXPENSE (FUND 11)	100,412,361
TOTAL GENERAL FUND STATE AID		7,575,843	CAPITAL OUTLAY (FUND 12)	
RESTRICTED STATE AID			Equipment	82,500
Early Launch to Learning Initiative (ELLI)	59,400		Facilities/Construction Services	0
TOTAL RESTRICTED STATE AID	59,400		Interest on Capital Reserve Fund	2,000
TOTAL STATE AID		7,635,243	TOTAL CAPITAL OUTLAY (FUND 12)	84,500
TOTAL NET T&E BUDGET		99,454,261	TOTAL GENERAL FUND	100,496,861
Interest Earned on Capital Reserve		2,000	Separate Proposal - Full Day Kindergarten	
FEDERAL PROGRAMS (NCLB, IDEIA)		1,717,040	SPECIAL REVENUE FUND	
STATE ENTITLEMENTS (Nonpublic)		369,906	Early Launch to Learning Initiative (ELLI)	59,400
DEBT SERVICE			State & Federal Programs (i.e., NCLB, IDEIA)	1,717,040
Local Tax Levy	3,436,649		State Entitlements (nonpublic)	369,906
Budgeted Fund Balance - Debt Srvc	1		TOTAL SPECIAL REVENUE FUND (FUND 20)	2,146,346
Debt Service Aid	0		TOTAL DEBT SERVICE	
TOTAL DEBT SERVICE		3,436,650	3,436,650	
TOTAL REVENUES		104,979,857	TOTAL EXPENDITURES	
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES		(1,100,000)	106,079,857	
TOTAL TAX IMPACT (including Debt Service and Separate Proposal)		4.98%		
TAX IMPACT (including Debt Service but excluding Separate Proposal)		3.76%		
TAX IMPACT (excluding both Debt Service and Separate Proposal)		3.33%		