PRELIMINARY SCHOOL BUDGET, 2010-2011

EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)

MAXIMUM TAX LEVY PERMITTED			101,570,578	
4% over 2009-2010 general fund tax levy of $94,670,065 + weighted enr. increases				
Tax Levy Cap Adjustments				
Increase in Health Care costs	372,955			
Reduction in total state formula aid	5,297,580			
Commissioner Waiver Requests				
Increase in Special Education over $40,000 PP	0			
Increase in Energy Costs	0			
Increase in Transportation Costs	0			
Increase in Insurance Costs	0			
TOTAL ADJUSTMENTS AND WAIVERS			5,670,535	
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP				**107,241,113**

EST. REVENUES

NET T & E BUDGET				
LOCAL SOURCES				
Local Tax Levy - BELOW CAP	**98,000,243**			
Budgeted Fund Balance - General Fund (audit)	3,065,389			
Miscellaneous	100,000			
TOTAL LOCAL SOURCES			101,165,632	
GENERAL FUND STATE AID				
Categorical Special Education Aid	506,202			
Categorical Transportation Aid	0			
Categorical Security Aid	0			
Equalization Aid	683,178			
TOTAL GENERAL FUND STATE AID		1,189,380		
Extraordinary Aid (est.)	500,000		0	
TOTAL OTHER AID		500,000		
RESTRICTED STATE AID				
Early Launch to Learning Initiative (ELLI)	59,400			
TOTAL RESTRICTED STATE AID		59,400		
TOTAL STATE AID			1,748,780	
TOTAL NET T&E BUDGET				**102,914,412**
Interest Earned on Capital Reserve				1,000
Budgeted Fund Balance - Capital Reserve				0
Special Education Medicaid Initiative				67,326
FEDERAL PROGRAMS (NCLB, IDEIA)				1,797,175
STATE ENTITLEMENTS (Nonpublic)				337,160
DEBT SERVICE				
Local Tax Levy	3,301,184			
Budgeted Fund Balance - Debt Srvc	55			
Debt Service Aid (15% REDUCTION)	***242,190***			
TOTAL DEBT SERVICE				**3,543,429**
TOTAL REVENUES				**108,660,502**
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES				**0**
TOTAL TAX IMPACT (including Debt Service)				**3.48%**
TAX IMPACT (excluding Debt Service)				**3.52%**

EXPENDITURES

GENERAL FUND (FUND 10)			
CURRENT EXPENSE (FUND 11)			
Regular Program	32,578,162		
Special Education	8,370,082		
Basic Skills/Remedial	1,922,190		
Bilingual Education	418,651		
Cocurricular Activities and Athletics	382,612		
Athletics	610,089		
Community Services	91,209		
Instruction-Tuition	8,168,737		
Attendance and Social Work Services	739,903		
Health Services	973,540		
Related Services (Speech, OT/PT)	1,825,721		
Student Support Services-Regular	1,763,390		
Student Support Services-Special	2,450,908		
Improvement of Instructional Services	2,064,794		
Educational Media Services - Library	1,566,168		
Instructional Staff Training Services	169,262		
Support Services, General	1,918,999		
Support Services, School	4,610,644		
Support Services, Central & IT	1,298,023		
Operation and Maintenance of Facilities	11,428,612		
Transportation Services	4,382,994		
Employee Benefits	15,102,211		
TOTAL CURRENT EXPENSE (FUND 11)		102,836,904	
CAPITAL OUTLAY (FUND 12)			
Equipment	0		
Facilities/Construction Services	0		
Debt Service Assessment	***85,434***		
Deposit to Capital Reserve Fund	0		
Interest on Capital Reserve Fund	1,000		
TOTAL CAPITAL OUTLAY (FUND 12)		86,434	
TOTAL GENERAL FUND			**102,923,338**
SPECIAL REVENUE FUND			
Early Launch to Learning Initiative (ELLI)	59,400		
State & Federal Programs (i.e., NCLB, IDEIA)	1,797,175		
State Entitlements (nonpublic)	337,160		
TOTAL SPECIAL REVENUE FUND (FUND 20)			**2,193,735**
TOTAL DEBT SERVICE			**3,543,429**
TOTAL EXPENDITURES			**108,660,502**

22-Mar-10