

Sources and Uses Multi-Year Projections

		Budgeted 2003-04	Budgeted 2004-05	Budgeted 2005-06	Budgeted 2006-07	Budgeted 2007-08	Budgeted 2008-09	Budgeted 2009-10	Budgeted 2010-11	Projected 2011-12*	Projected 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16
SOURCES														
Base Tax Levy (CAP prebudget year levy +4%)*		66,082,133	69,638,471	74,856,918	81,011,476	85,187,935	90,099,548	96,189,286	101,570,578	99,960,248	103,958,658	106,037,831	108,158,588	110,321,759
Levy Adjustments	(1)	811,913	710,136	1,212,062	900,000	1,446,246	(489,675)	276,392	5,670,535	975,328				
Separate Proposal		1,272,155	2,650,331			90,000	1,100,000							
Budgeted Tax Levy below CAP (proj +2%)		0	0	0	0	0	0	(1,795,613)	(9,240,870)	(975,328)	(1,999,205)	(2,039,189)	(2,079,973)	(2,121,572)
Adjusted Tax Levy (General Fund)		68,166,201	72,998,938	76,068,980	81,911,476	86,724,181	90,709,873	94,670,065	98,000,243	99,960,248	101,959,453	103,998,642	106,078,615	108,200,187
State Aid	(2)	5,557,813	5,565,627	5,523,353	5,523,353	6,155,417	6,486,960	6,486,960	1,189,380	2,250,169	2,250,169	2,250,169	2,250,169	2,250,169
General Fund Balance Appropriated	(3)	0	770,637	798,120	634,861	1,250,623	1,709,145	3,571,310	3,065,389	1,023,192	750,000	750,000	750,000	750,000
Misc.		100,000	102,000	102,000	102,000	202,000	502,000	502,000	101,000	100,000	100,000	100,000	100,000	100,000
Other State Aids														
ELL/Preschool Aid							59,400	59,400	59,400	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)							1,088,883	790,000	500,000	750,000	500,000	500,000	500,000	500,000
Education Jobs Program (ED JOBS)										214,984	0	0	0	0
SEMI - Medicaid Reimbursement								58,554	67,326	64,822	64,822	64,822	64,822	64,822
Special Revenue														
State Entitlement (Nonpublic)		513,371	559,152	559,152	504,666	704,780	369,906	337,160	337,160	337,160	337,160	337,160	337,160	337,160
IDEA		931,516	1,096,430	1,271,388	1,308,439	1,393,583	1,261,553	1,378,060	1,373,727	1,421,001	1,373,727	1,373,727	1,373,727	1,373,727
NCLB		523,675	636,836	354,622	566,970	516,535	455,487	683,212	423,448	423,448	423,448	423,448	423,448	423,448
Other Federal Aids		21,231	20,877		32,427	32,265								
Debt Service Tax Levy		3,342,129	2,878,090	3,423,088	3,436,356	2,953,492	3,436,649	3,223,541	3,301,184	3,258,423	3,588,168	3,952,331	3,622,023	3,247,022
Debt Service State Aid								531,240	242,190	238,949	235,708	232,467	235,628	240,101
Debt Service Fund Balance Appropriated		48,006	242,195	119,012	13,144	45,508	1	71	55	63	0	0	0	0
		79,203,942	84,870,782	88,219,715	94,033,692	99,978,384	106,079,857	112,291,573	108,660,502	110,101,859	111,642,055	114,042,166	115,794,992	117,546,036
		7.28%	7.15%	3.95%	6.59%	6.32%	6.10%	5.86%	-3.23%	1.33%	1.40%	2.15%	1.54%	1.51%
USES														
General Fund														
Current Expense		72,761,020	77,720,228	81,862,024	87,514,261	93,807,792	100,401,809	105,580,270	102,825,508	104,214,401	105,534,830	107,574,019	109,653,992	111,775,564
Capital Outlay		347,731	1,154,771	110,500	137,500	4,500	84,500	2,500	85,434	49,684	49,684	49,684	49,684	49,684
Transfer to Charter Schools							10,552	11,396	11,396	99,330	99,330	99,330	99,330	99,330
Special Revenue		2,705,056	2,875,498	2,705,091	2,932,431	3,167,092	2,146,346	2,457,832	2,193,735	2,241,009	2,134,335	2,134,335	2,134,335	2,134,335
Debt Service		3,390,135	3,120,285	3,542,100	3,449,500	2,999,000	3,436,650	3,754,852	3,543,429	3,497,435	3,823,876	4,184,798	3,857,651	3,487,123
Capital Reserve								484,723	1,000	0	0	0	0	0
Maintenance Reserve														
Emergency Reserve														
Debt Service Reserve														
		79,203,942	84,870,782	88,219,715	94,033,692	99,978,384	106,079,857	112,291,573	108,660,502	110,101,859	111,642,055	114,042,166	115,794,992	117,546,036
		7.28%	7.15%	3.95%	6.59%	6.32%	6.10%	5.86%	-3.23%	1.33%	1.40%	2.15%	1.54%	1.51%
		0	0	0	0	0	0	0	0	0	0	0	0	(0)

* - base tax levy for 2011-12 projected at 2% cap