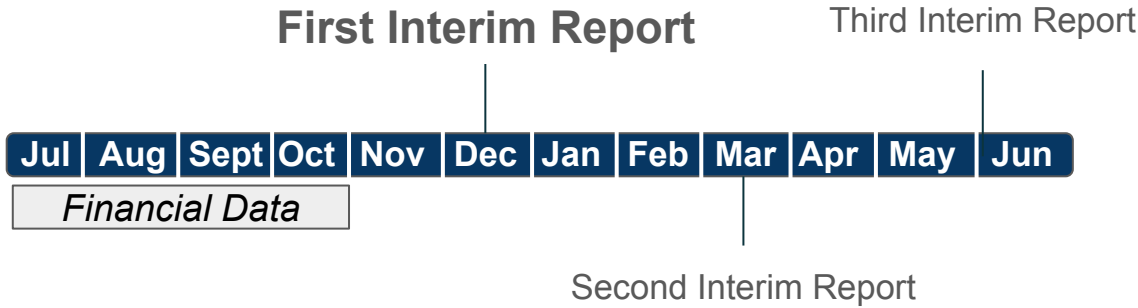


***2024-25 Laguna Beach  
Unified School District  
First Interim Report***

*December 16, 2024*

# Budget Timeline



The First Interim Report provides an opportunity for the Board to review changes to the District’s budget since the budget was adopted on June 10, 2024. The data used to update the budget is based on actual expenditures through the end of October.

A third interim report is only required for districts who are either failing, or may fail, to meet their financial obligations in the current year, or subsequent two fiscal years.

# Revenue

\$1,560,000 Increase

- **\$1.05M Property Tax/LCFF**
  - Local property tax growth estimates increased
- **(\$39K) Federal Revenue**
  - Based on actual grant awards received through October
- **\$53K Other State**
  - Adjustments made based on revised allocations from State
- **\$494K Other Local**
  - Primarily due insurance rebates

# Expenditures

\$2,910,000 Increase

- **\$166K Salaries**
  - Certificated and Classified adjusted to reflect actual expenses
- **\$499K Benefits**
  - Adjustment made after employee enrollments finalized
- **\$525K Books & Supplies**
  - Unexpended funds from prior year assigned to this year, primarily for school safety
- **\$2.1M Services & Operating**
  - Increased costs for services, i.e. buses and maintenance projects
- **(\$319K) Capital Outlay**
  - Adjustment for maintenance projects

# Ending Fund Balance

\$24,258,150

## Adopted Budget

Nonspendable:	\$50,000
Restricted:	\$4,061,300
Committed:	\$1,010,151
Assigned:	\$12,576,338
Unassigned:	\$4,350,000
<b>\$22,047,789</b>	

## First Interim

Nonspendable:	\$50,000
Restricted:	\$4,065,383
Committed:	\$1,010,151
Assigned:	\$14,642,616
Unassigned:	\$4,490,000
<b>\$24,258,150</b>	

\$10,000,000 Facilities Program  
\$300,000 Textbooks  
\$4,342,616 Board Goals

# Multi Year Projections - Fund Balance

2024-25

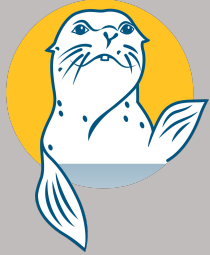
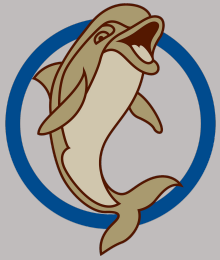
2025-26

2026-27

<b>Nonspendable:</b>	<b>\$50,000</b>
<b>Restricted:</b>	<b>\$4,065,383</b>
<b>Committed:</b>	<b>\$1,010,151</b>
<b>Assigned:</b>	<b>\$14,642,616</b>
<b>Unassigned:</b>	<b>\$4,490,000</b>
<b>\$24,258,150</b>	

<b>Nonspendable:</b>	<b>\$50,000</b>
<b>Restricted:</b>	<b>\$4,455,264</b>
<b>Committed:</b>	<b>\$593,593</b>
<b>Assigned:</b>	<b>\$3,192,558</b>
<b>Unassigned:</b>	<b>\$5,050,000</b>
<b>\$13,341,415</b>	

<b>Nonspendable:</b>	<b>\$50,000</b>
<b>Restricted:</b>	<b>\$4,020,474</b>
<b>Committed:</b>	<b>\$177,037</b>
<b>Assigned:</b>	<b>\$6,608,904</b>
<b>Unassigned:</b>	<b>\$4,575,000</b>
<b>\$15,431,415</b>	



***Thank you  
Questions?***