



Olmsted Falls City School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through August

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$144,103

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$452,311

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$1,294,030

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$7,248

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$399,966

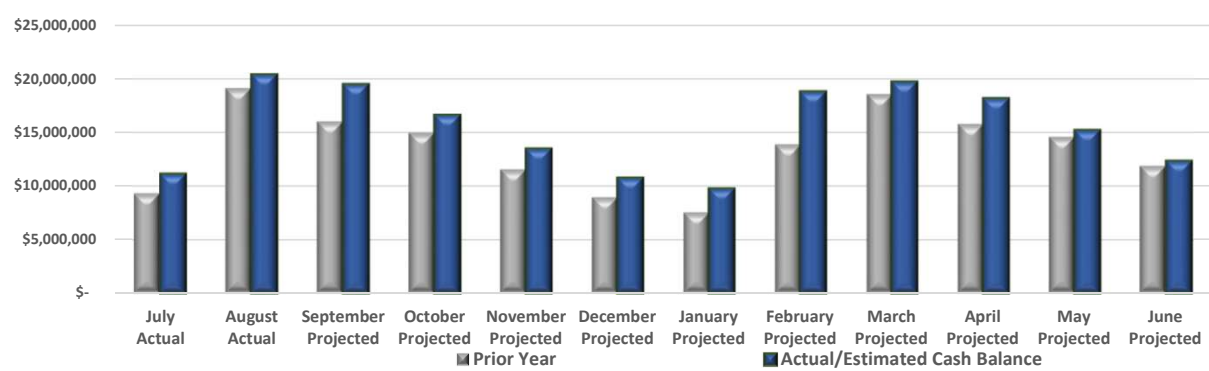
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$392,717

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$11,864,673

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$12,363,105

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - AUGUST

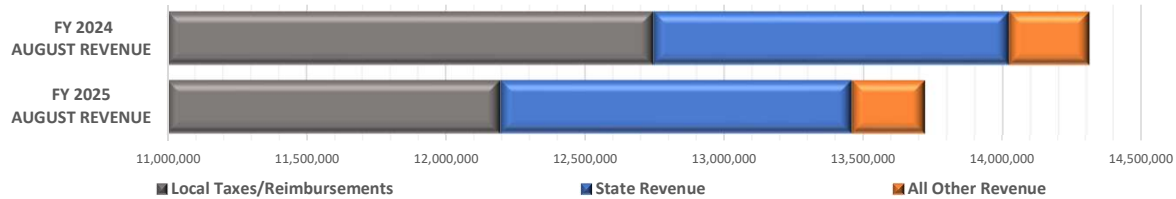
1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	12,196,794	12,745,923	● (549,129)
State Revenue	1,261,394	1,276,804	● (15,410)
All Other Revenue	263,254	289,804	● (26,550)
Total Revenue	13,721,442	14,312,530	● (591,088)

Actual revenue for the month was down

\$591,088

compared to last year.



Actual revenue for the month was down \$591,088 compared to last year. Categories with the largest variance included: lower local taxes of -\$549,129, and lower unrestricted fed of -\$50,791. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

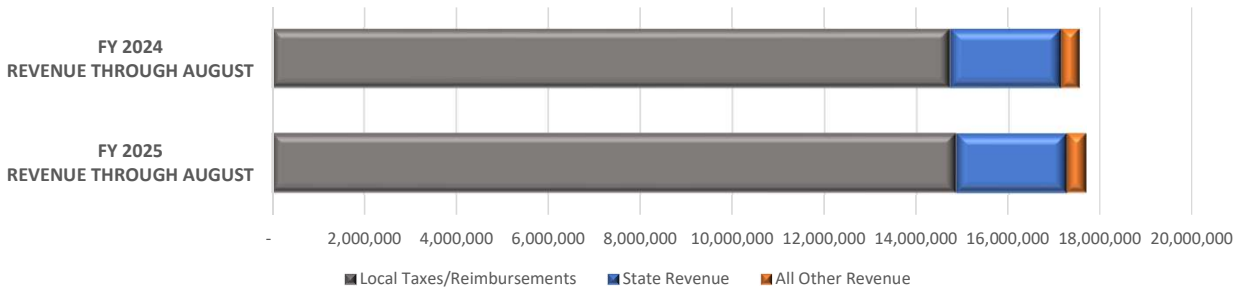
2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,858,037	14,726,282	● 131,756
State Revenue	2,400,333	2,412,273	● (11,940)
All Other Revenue	421,479	397,192	● 24,287
Total Revenue	17,679,850	17,535,746	● 144,103

TOTAL REVENUES ARE

\$144,103

HIGHER THAN THE PREVIOUS YEAR



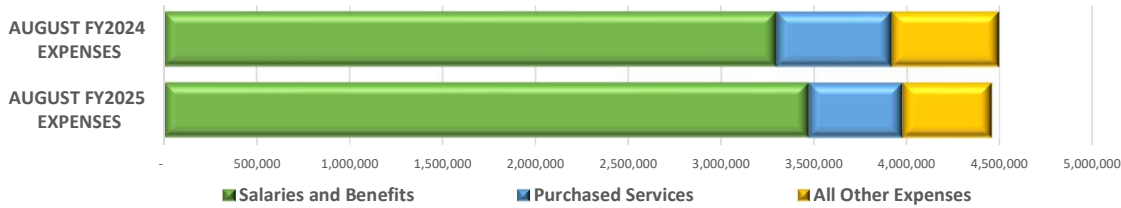
Revenue through August totaled \$17,679,850, which is \$144,103 or .8% higher than the amount collected last year. Through August, the largest categorical variances when compared to last year, are: local taxes higher by \$131,756, and unrestricted fed lower by -\$75,748.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - AUGUST

1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,470,648	3,296,855	173,793
Purchased Services	505,106	618,842	(113,737)
All Other Expenses	480,661	580,388	(99,726)
Total Expenditures	4,456,415	4,496,085	(39,670)

Actual expenses for the month were down
\$39,670
 compared to last year.

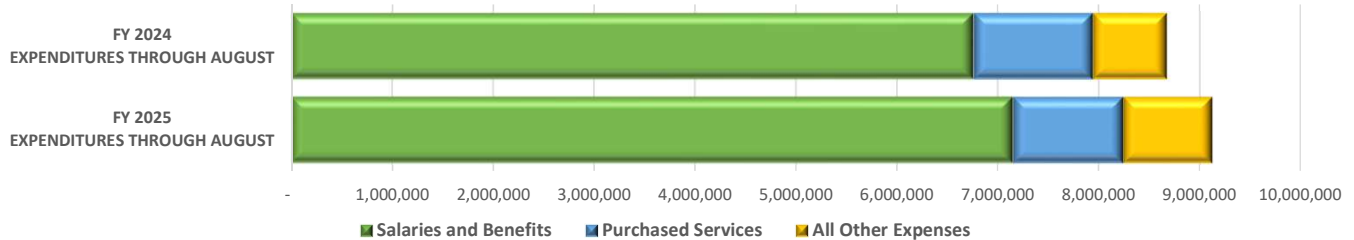


Actual expenses for the month were down \$39,670 compared to last year. Categories with the largest variance included: lower equipment of -\$76,905, and higher insurance certified of \$68,150. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	7,152,283	6,761,613	390,669
Purchased Services	1,091,236	1,179,747	(88,511)
All Other Expenses	882,382	732,229	150,153
Total Expenditures	9,125,900	8,673,590	452,311

TOTAL EXPENDITURES ARE
\$452,311
 HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$9,125,900 through August, which is \$452,311 or 5.2% higher than the amount expended last year. Through August, the largest categorical variances when compared to last year, are: non - utility property services lower by -\$250,661, and deferred compensation higher by \$222,150.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - AUGUST

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$7,248

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	35,894,852	35,866,762	(28,090)
State Revenue	13,733,143	13,769,057	35,914
All Other Revenue	1,984,724	1,969,651	(15,073)
Total Revenue	51,612,719	51,605,471	(7,248)

The top two categories (investment earnings and other taxes), represents 14.2% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$7,248 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .01% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings	150,961
Other Taxes	(149,929)
Miscellaneous Receipts	(138,688)
Unrestricted State Aid	39,024
All Other Revenue Categories	91,383
Total Revenue	(7,248)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$399,966

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	42,514,965	42,465,758	(49,208)
Purchased Services	5,400,231	5,269,175	(131,056)
All Other Expenses	3,591,808	3,372,107	(219,701)
Total Expenditures	51,507,005	51,107,039	(399,966)

The top category (tuition and similar payments) represents 87.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$399,966 (current expense estimates vs. amounts projected in the five year forecast) is equal to .8% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Similar Payments	(350,817)
Transfers Out	(350,000)
Deferred Compensation	233,688
Professional and Technical Services	200,844
All Other Expense Categories	(133,680)
Total Expenses	(399,965)

**Comparison of Current Forecast Amount
to Updated FYTD Actual + FY Estimated Remaining**

Olmsted Falls City School District

FYTD Thru AUGUST

Five Year Forecast Comparison to Actual Cash Flow

	Column A	Column B	Column C (A+B)	Column D	(C - D)
	FYTD Actual Through Month Of: August	Estimated for Remaining Months	Proj. from Actual/Est. Cash Flow 2025	Proj. from Current 5year Forecast 2025	Cash Flow Over/(Under) Forecast Difference
Revenue:					
1.010 - General Property Tax (Real Estate)	13,722,277	16,357,749	30,080,026	30,079,751	275
1.020 - Public Utility Personal Property	1,135,760	1,310,089	2,445,849	2,474,214	(28,365)
1.030 - Income Tax	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	2,283,689	10,749,115	13,032,804	12,993,780	39,024
1.040 - 1.045 - Restricted Grants-in-Aid	116,644	619,610	736,253	739,363	(3,110)
1.050 - Property Tax Allocation	-	3,340,887	3,340,887	3,340,887	0
1.060 - All Other Operating Revenues	352,238	1,042,906	1,395,144	1,410,458	(15,313)
1.070 - Total Revenue	17,610,609	33,420,355	51,030,964	51,038,453	(7,489)
Other Financing Sources:					
2.070 - Total Other Financing Sources	69,241	505,266	574,506	574,266	240
2.080 - Total Revenues and Other Financing Sources	17,679,850	33,925,621	51,605,471	51,612,719	(7,248)
Expenditures:					
3.010 - Personnel Services	4,561,167	24,390,592	28,951,760	29,063,739	(111,979)
3.020 - Employees' Retirement/Insurance Benefits	2,591,115	10,922,883	13,513,998	13,451,227	62,771
3.030 - Purchased Services	1,091,236	4,177,939	5,269,175	5,400,231	(131,056)
3.040 - Supplies and Materials	271,065	1,319,049	1,590,114	1,637,947	(47,833)
3.050 - Capital Outlay	351,386	(1)	351,385	267,543	83,842
3.060 - 4.060 - Intergovernmental, Debt & Interest	-	-	0	(0)	0
4.300 - Other Objects	259,931	645,677	905,608	811,318	94,290
4.500 - Total Expenditures	9,125,900	41,456,139	50,582,039	50,632,005	(49,966)
Other Financing Uses:					
5.040 - Total Other Financing Uses	-	525,000	525,000	875,000	(350,000)
5.050 - Total Expenditures and Other Financing Uses	9,125,900	41,981,139	51,107,039	51,507,005	(399,966)
Excess of Rev & Other Financing Uses Over (Under)					
6.010 - Expenditures and Other Financing Uses	8,553,950	(8,055,518)	498,432	105,714	392,717
7.010 - Cash Balance July 1			11,864,673	11,864,673	-
7.020 - Cash Balance June 30			12,363,105	11,970,388	392,717

Projected Differences from 5year Forecast Actuals/Estimates as compared to Cash Flow Actual/Estimates



Dollar Variance: (7,248)
Percent Variance: -0.01%

Dollar Variance: (399,966)
Percent Variance: -0.78%

Dollar Variance: 392,717
Percent Variance: 3.28%