

Sources and Uses Multi-Year Projections

	Audited 2010-11*	Adjusted Budget 2011-12	Budgeted 2012-13	Projected 2013-14	Projected 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18
SOURCES								
Base Tax Levy (CAP prebudget year levy +2%)*	101,570,578	99,960,248	101,959,453	103,998,642	107,590,419	109,742,227	111,937,072	114,175,813
Levy Adjustments	5,670,535	975,328	506,833					
Separate Proposal								
Banked Cap Available Prior (3) Years			975,328	1,482,161				
Budgeted Tax Levy below allowable CAP	(9,240,870)	(975,328)	(1,482,161)					
Adjusted Tax Levy (General Fund)	98,000,243	99,960,248	101,959,453	105,480,803	107,590,419	109,742,227	111,937,072	114,175,813
State Aid	1,189,380	2,877,369	4,509,487	4,100,959	4,100,959	4,100,959	4,100,959	4,100,959
General Fund Balance Appropriated	3,065,389	1,023,192	1,517,905	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Misc.	144,446	100,000	40,000	40,000	40,000	40,000	40,000	40,000
Other State Aids								
ELJ/Preschool Aid	59,400	59,400	59,400	59,400	59,400	59,400	59,400	59,400
Extraordinary Aid (SPED)	1,188,886	750,000	750,000	500,000	500,000	500,000	500,000	500,000
Education Jobs Program (ED JOBS)		221,719	0	0	0	0	0	0
SEMI - Medicaid Reimbursement	47,707	64,822	60,640	60,000	60,000	60,000	60,000	60,000
Special Revenue								
State Entitlement (Nonpublic)	188,281	337,160	225,448	225,448	225,448	225,448	225,448	225,448
IDEA	1,424,218	1,424,218	1,439,768	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
NCLB	420,230	420,230	577,344	450,000	450,000	450,000	450,000	450,000
Other Federal Aids								
Debt Service Tax Levy	3,301,184	3,258,423	3,489,625	3,617,493	3,267,241	3,296,612	3,253,917	3,143,834
Debt Service State Aid	242,190	238,949	235,708	232,467	235,628	240,101	242,616	297,647
Debt Service Fund Balance Appropriated	55	63	51,112	0	0	0	0	0
	109,271,609	110,735,793	114,915,890	117,066,570	118,829,095	121,014,748	123,169,412	125,353,101
	-1.69%	1.34%	3.77%	1.87%	1.51%	1.84%	1.78%	1.77%
USES								
General Fund								
Current Expense	103,565,797	104,848,336	108,638,659	110,982,936	113,092,552	115,244,361	117,439,205	119,677,946
Capital Outlay	87,934	49,684	68,186	68,186	68,186	68,186	68,186	68,186
Transfer to Charter Schools	41,721	99,330	130,640	130,640	130,640	130,640	130,640	130,640
Special Revenue	2,032,729	2,241,008	2,301,960	2,034,848	2,034,848	2,034,848	2,034,848	2,034,848
Debt Service	3,543,429	3,497,435	3,776,445	3,849,960	3,502,869	3,536,713	3,496,533	3,441,481
Capital Reserve	0	0	0	0	0	0	0	0
Maintenance Reserve								
Emergency Reserve								
Debt Service Reserve								
	109,271,610	110,735,793	114,915,890	117,066,570	118,829,095	121,014,748	123,169,412	125,353,101
	-1.69%	1.34%	3.77%	1.87%	1.51%	1.84%	1.78%	1.77%
General Fund Tax Levy	98,000,243	99,960,248	101,959,453	105,480,803	107,590,419	109,742,227	111,937,072	114,175,813
Debt Service Tax Levy	3,301,184	3,258,423	3,489,625	3,617,493	3,267,241	3,296,612	3,253,917	3,143,834
Total Tax Levy	101,301,427	103,218,671	105,449,078	109,098,296	110,857,660	113,038,840	115,190,988	117,319,647
Tax Levy Increase Over Prior Year	3.48%	1.89%	2.16%	3.46%	1.61%	1.97%	1.90%	1.85%

* - base tax levy for 2011-11 projected at 4% cap