

**DRAFT PRELIMINARY SCHOOL BUDGET, 2016-2017**

| <b><u>EST. MAXIMUM NET T&amp;E BUDGET PERMITTED (CAP)</u></b> |                    |                    | <b><u>EXPENDITURES</u></b>                   |             |                    |
|---------------------------------------------------------------|--------------------|--------------------|----------------------------------------------|-------------|--------------------|
| MAXIMUM TAX LEVY PERMITTED                                    |                    |                    | GENERAL FUND (FUND 10)                       |             |                    |
| 2% over 2015-2016 general fund tax levy of \$109,134,877      |                    |                    | CURRENT EXPENSE (FUND 11)                    |             |                    |
| Tax Levy Cap Adjustments                                      |                    |                    | Regular Program                              | 36,286,928  |                    |
| Increase in Health Care costs                                 | 0                  |                    | Special Education                            | 11,881,149  |                    |
| Increase for Enrollment                                       | 0                  |                    | Basic Skills/Remedial                        | 880,421     |                    |
| Banked Cap Available Prior 3 Years                            |                    |                    | Bilingual Education                          | 507,232     |                    |
| Banked Cap 2013-2014                                          | 409,103            |                    | Cocurricular Activities and Athletics        | 476,478     |                    |
| Banked Cap 2014-2015                                          | 970,247            |                    | Athletics                                    | 850,835     |                    |
| Banked Cap 2015-2016                                          | 147,754            |                    | Community Services                           | 81,827      |                    |
|                                                               | 0                  |                    | Instruction-Tuition                          | 12,085,633  |                    |
| TOTAL ADJUSTMENTS AND WAIVERS                                 |                    | 1,527,104          | Attendance and Social Work Services          | 1,090,987   |                    |
| TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)                  |                    | <b>112,844,679</b> | Health Services                              | 1,075,904   |                    |
|                                                               |                    |                    | Related Services (Speech, OT/PT)             | 2,146,706   |                    |
|                                                               |                    |                    | Student Support Services-Regular             | 1,858,611   |                    |
|                                                               |                    |                    | Student Support Services-Special             | 2,561,065   |                    |
|                                                               |                    |                    | Improvement of Instructional Services        | 1,787,156   |                    |
|                                                               |                    |                    | Educational Media Services - Library         | 1,451,776   |                    |
|                                                               |                    |                    | Instructional Staff Training Services        | 137,936     |                    |
|                                                               |                    |                    | Support Services, General                    | 2,269,103   |                    |
|                                                               |                    |                    | Support Services, School                     | 5,030,823   |                    |
|                                                               |                    |                    | Support Services, Central & IT               | 1,671,070   |                    |
|                                                               |                    |                    | Operation and Maintenance of Facilities      | 12,598,257  |                    |
|                                                               |                    |                    | Transportation Services                      | 5,486,752   |                    |
|                                                               |                    |                    | Employee Benefits                            | 17,370,936  |                    |
|                                                               |                    |                    | TOTAL CURRENT EXPENSE (FUND 11)              | 119,587,585 |                    |
|                                                               |                    |                    | CAPITAL OUTLAY (FUND 12)                     |             |                    |
|                                                               |                    |                    | Equipment                                    | 0           |                    |
|                                                               |                    |                    | Facilities/Construction Services             | 0           |                    |
|                                                               |                    |                    | Debt Service Assessment                      | 68,186      |                    |
|                                                               |                    |                    | Deposit to Capital Reserve Fund              | 0           |                    |
|                                                               |                    |                    | Interest on Capital Reserve Fund             | 0           |                    |
|                                                               |                    |                    | TOTAL CAPITAL OUTLAY (FUND 12)               | 68,186      |                    |
|                                                               |                    |                    | TOTAL GENERAL FUND                           |             | <b>119,655,771</b> |
|                                                               |                    |                    | SPECIAL REVENUE FUND                         |             |                    |
|                                                               |                    |                    | Early Launch to Learning Initiative (ELLI)   | 59,400      |                    |
|                                                               |                    |                    | State & Federal Programs (i.e., NCLB, IDEIA) | 1,785,812   |                    |
|                                                               |                    |                    | State Entitlements (nonpublic)               | 86,785      |                    |
|                                                               |                    |                    | TOTAL SPECIAL REVENUE FUND (FUND 20)         |             | <b>1,931,997</b>   |
|                                                               |                    |                    | TOTAL DEBT SERVICE                           |             | <b>4,152,635</b>   |
|                                                               |                    |                    | TOTAL EXPENDITURES                           |             | <b>125,740,404</b> |
| NET T & E BUDGET                                              |                    |                    |                                              |             |                    |
| LOCAL SOURCES                                                 |                    |                    |                                              |             |                    |
| Local Tax Levy                                                | <b>111,726,678</b> |                    |                                              |             |                    |
| Budgeted Fund Balance - General Fund (audit)                  | 2,275,894          |                    |                                              |             |                    |
| Miscellaneous                                                 | 75,000             |                    |                                              |             |                    |
| TOTAL LOCAL SOURCES                                           |                    | 114,077,572        |                                              |             |                    |
| GENERAL FUND STATE AID                                        |                    |                    |                                              |             |                    |
| Categorical Special Education Aid                             | 3,583,657          |                    |                                              |             |                    |
| Categorical Transportation Aid                                | 323,922            |                    |                                              |             |                    |
| Categorical Security Aid                                      | 187,988            |                    |                                              |             |                    |
| PARCC Readiness and Per Pupil Growth                          | 212,000            |                    |                                              |             |                    |
| TOTAL GENERAL FUND STATE AID                                  |                    | 4,307,567          |                                              |             |                    |
| Extraordinary Aid (est.)                                      | 1,000,000          | 0                  |                                              |             |                    |
| EDJOBS                                                        | 0                  |                    |                                              |             |                    |
| TOTAL OTHER AID                                               |                    | 1,000,000          |                                              |             |                    |
| RESTRICTED STATE AID                                          |                    |                    |                                              |             |                    |
| Early Launch to Learning Initiative (ELLI)                    | 59,400             |                    |                                              |             |                    |
| TOTAL RESTRICTED STATE AID                                    |                    | 59,400             |                                              |             |                    |
| TOTAL STATE AID                                               |                    | 5,366,967          |                                              |             |                    |
| TOTAL NET T&E BUDGET                                          |                    | <b>119,444,539</b> |                                              |             |                    |
| Capital Reserve transfer for Capital Outlay                   |                    | 0                  |                                              |             |                    |
| Tuition - Montrose Early Learning Center                      |                    | 200,000            |                                              |             |                    |
| Special Education Medicaid Initiative                         |                    | 70,633             |                                              |             |                    |
| FEDERAL PROGRAMS (NCLB, IDEIA, Perkins)                       |                    | 1,785,812          |                                              |             |                    |
| STATE ENTITLEMENTS (Nonpublic)                                |                    | 86,785             |                                              |             |                    |
| DEBT SERVICE                                                  |                    |                    |                                              |             |                    |
| Local Tax Levy                                                | 3,833,697          |                    |                                              |             |                    |
| Budgeted Fund Balance - Debt Srv                              | 10,601             |                    |                                              |             |                    |
| Debt Service Aid (reduced 15%)                                | 308,337            |                    |                                              |             |                    |
| TOTAL DEBT SERVICE                                            |                    | <b>4,152,635</b>   |                                              |             |                    |
| TOTAL REVENUES                                                |                    | <b>125,740,404</b> |                                              |             |                    |
| EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES               |                    | <b>0</b>           |                                              |             |                    |
| TOTAL TAX IMPACT (including Debt Service)                     |                    | <b>2.43%</b>       |                                              |             |                    |
| TAX IMPACT (excluding Debt Service)                           |                    | <b>2.37%</b>       |                                              |             |                    |