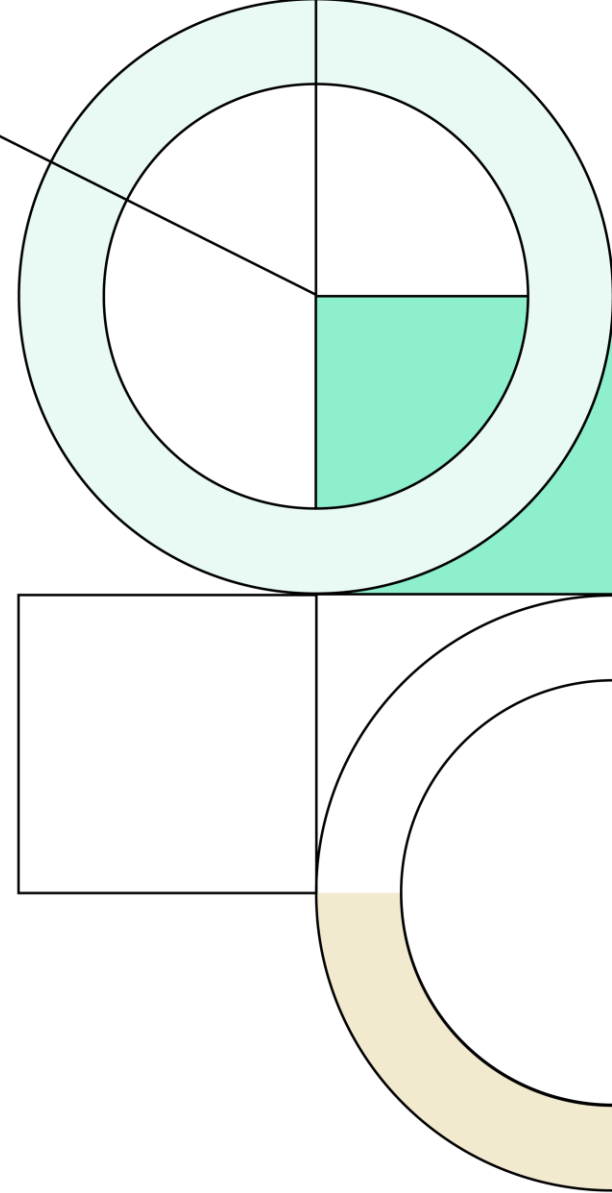




**Little Elm
Independent
School
District**

3Q24

Demographic Report





Annual Enrollment Change

Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2020/21	42	154	579	611	626	588	577	601	622	650	645	687	621	561	544	8,108		
2021/22	41	152	606	584	624	615	611	580	629	668	676	789	632	552	528	8,287	179	2.2%
2022/23	51	170	565	635	619	630	609	626	586	655	686	756	653	596	514	8,351	64	0.8%
2023/24	60	164	624	563	631	597	626	562	611	604	645	670	658	621	579	8,215	-136	-1.6%
2024/25	52	164	569	622	567	606	574	618	572	592	618	688	654	599	585	8,080	-135	-1.6%

*Yellow Box = largest grade per year
Green Box = second largest grade per year

Cohort Table

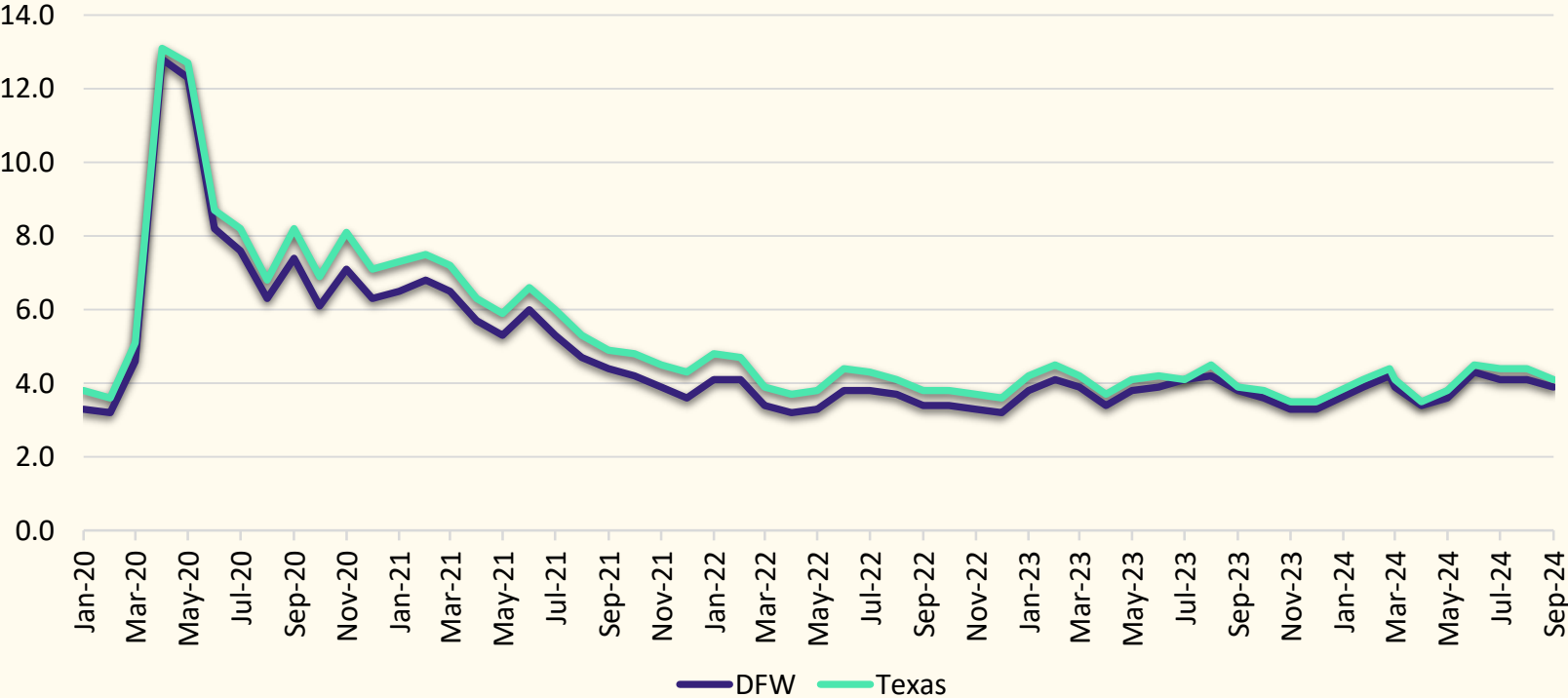
3 year avg	1.096	1.028	0.983	1.014	1.020	0.978	0.982	0.978	1.001	1.014	1.012	1.054	0.891	0.935	0.948	0.992	1.009	0.957
Cohorts	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Elem	MS	HS
2021/22	0.976	0.987	1.047	1.009	1.021	0.982	1.039	1.005	1.047	1.074	1.040	1.223	0.920	0.889	0.941	1.017	1.054	0.993
2022/23	1.244	1.118	0.932	1.048	1.060	1.010	0.990	1.025	1.010	1.041	1.027	1.118	0.828	0.943	0.931	1.011	1.026	0.955
2023/24	1.176	0.965	1.104	0.996	0.994	0.964	0.994	0.923	0.976	1.031	0.985	0.977	0.870	0.951	0.971	0.996	0.997	0.942
2024/25	0.867	1.000	0.912	0.997	1.007	0.960	0.961	0.987	1.018	0.969	1.023	1.067	0.976	0.910	0.942	0.971	1.003	0.974

- District enrollment declined by 135 students primarily due to large class sized graduating
- Elementary grade level cohorts continue to see declines while middle grade cohorts see small gains

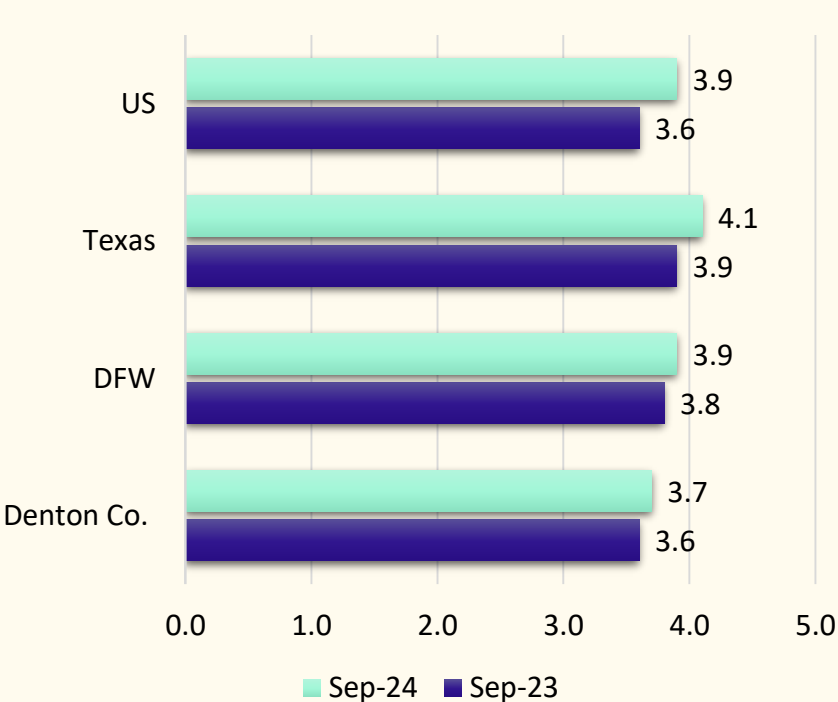


Local Economic Conditions

Unemployment Rate, Jan. 2020 - Sept. 2024



Unemployment Rate, Year over Year





DFW New Home Starts & Closings

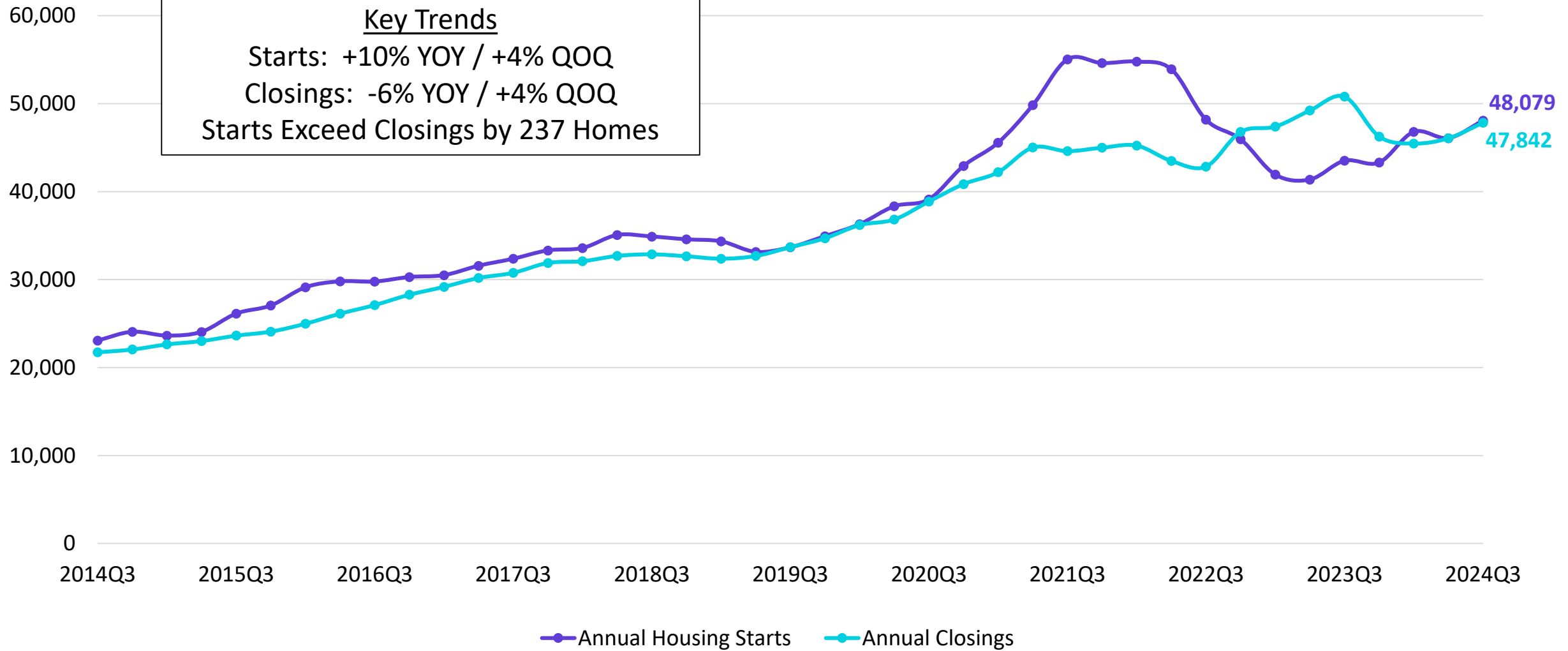
Annual Housing Starts vs. Annual Closings

Key Trends

Starts: +10% YOY / +4% QOQ

Closings: -6% YOY / +4% QOQ

Starts Exceed Closings by 237 Homes



Source: Zonda



District New Home Starts and Closings by Quarter



Starts	2017	2018	2019	2020	2021	2022	2023	2024
1Q	237	330	219	183	171	214	61	95
2Q	435	319	240	201	161	164	102	223
3Q	489	391	216	179	249	64	78	192
4Q	310	336	262	250	249	83	84	
Total	1,471	1,376	937	813	830	525	325	510

Closings	2017	2018	2019	2020	2021	2022	2023	2024
1Q	194	349	213	226	149	151	292	58
2Q	282	366	374	235	209	153	178	64
3Q	323	283	452	244	157	97	74	164
4Q	459	422	233	214	141	85	90	
Total	1,258	1,420	1,272	919	656	486	634	286

District Housing Overview by Elementary Zone

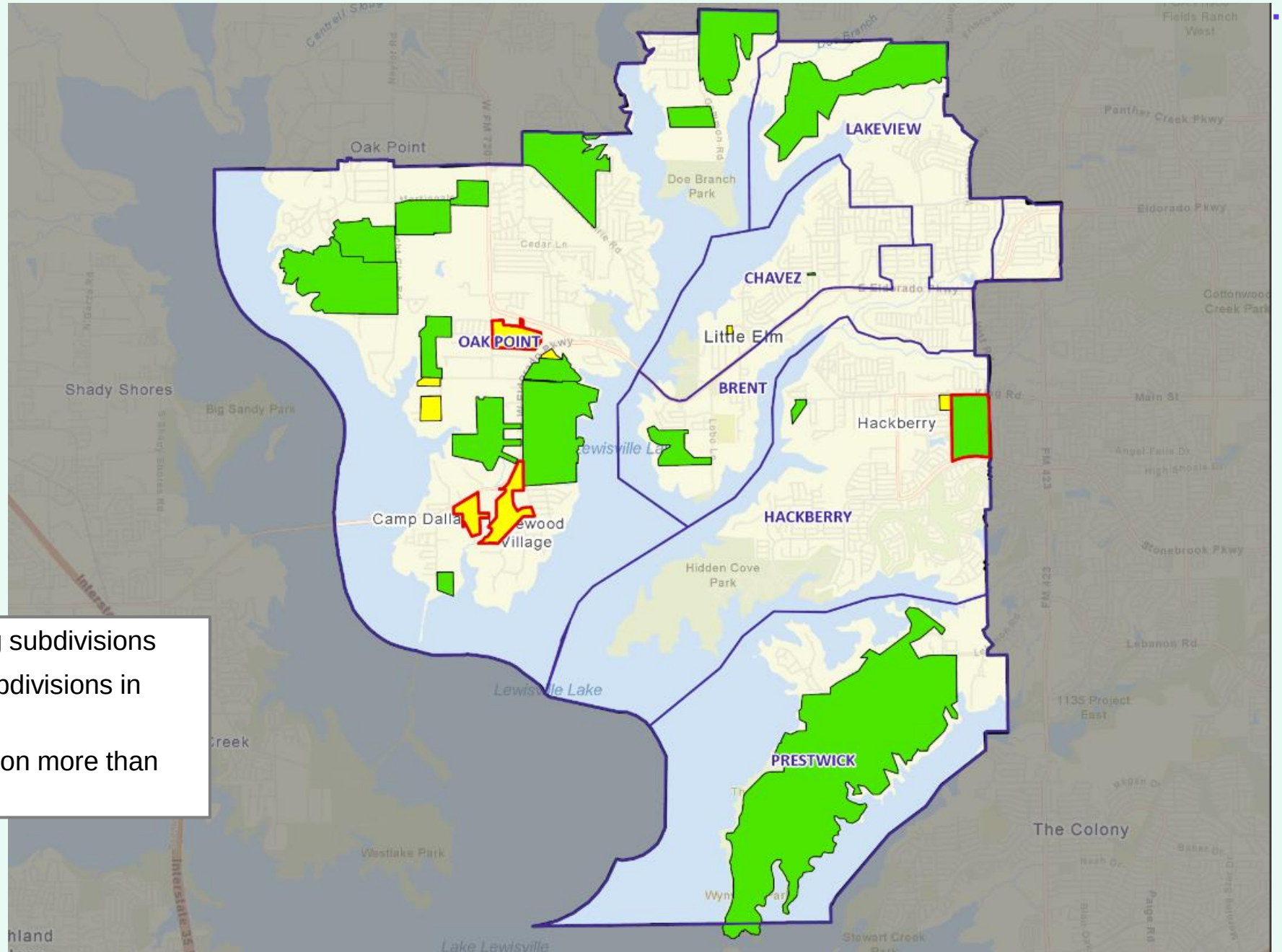
Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	Vacant Dev. Lots	Future Lots
BRENT	0	0	1	0	0	0	8	0
CHAVEZ	0	0	1	0	0	0	0	66
HACKBERRY	2	2	3	0	5	6	205	74
LAKEVIEW	201	66	105	72	98	120	255	0
OAK POINT	300	87	232	70	201	217	601	291
PRESTWICK	91	37	34	22	67	71	168	0
Grand Total	594	192	376	164	371	414	1,237	431

-  Highest activity in the category
-  Second highest activity in the category
-  Third highest activity in the category



District Housing Overview

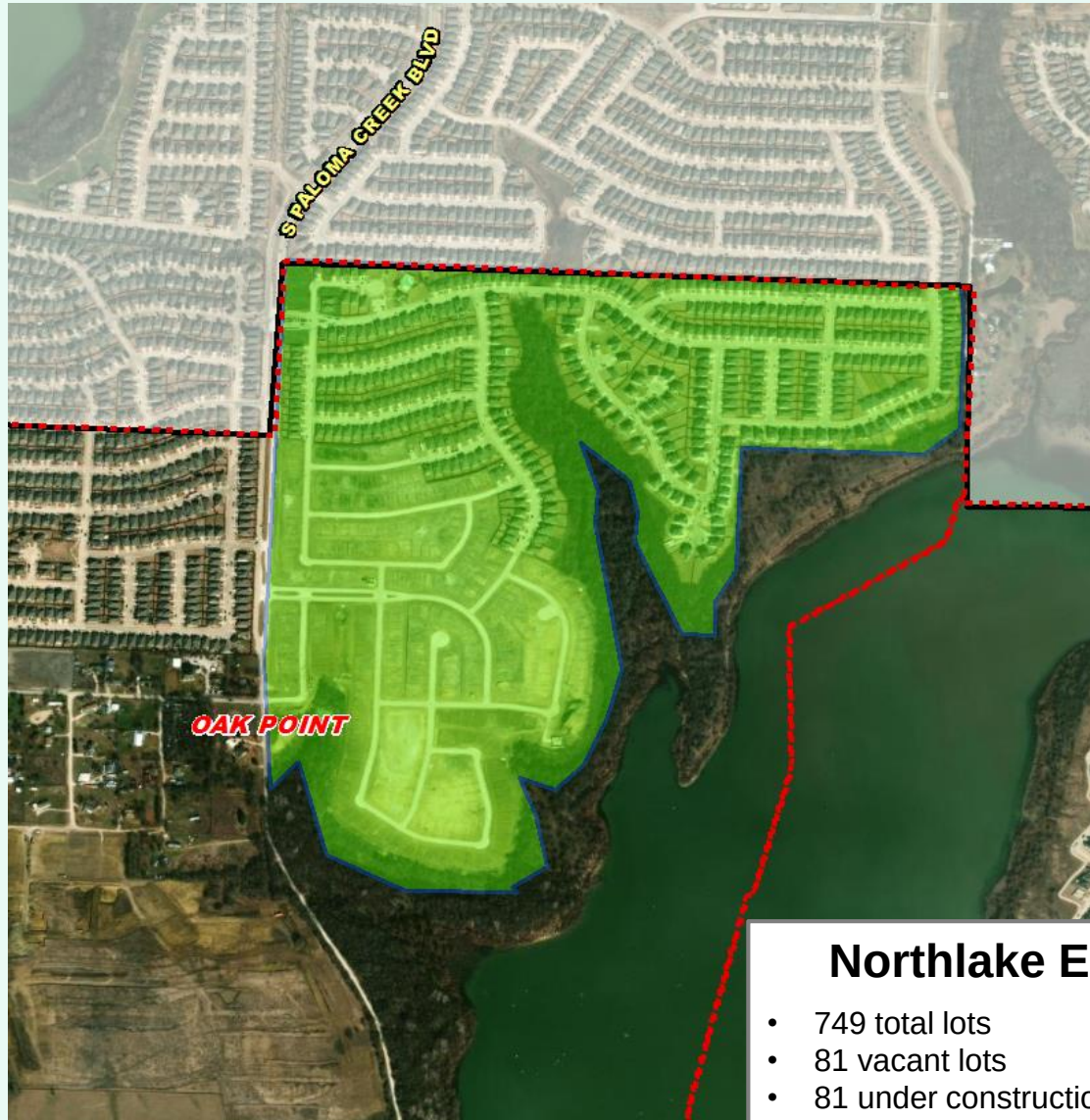
- Groundwork Underway
- Active
- Future
- Elementary Attendance Zones



- The district has 18 actively building subdivisions
- Within LEISD there are 8 future subdivisions in various stages of planning
- Of these, groundwork is underway on more than 360 lots within 4 subdivisions



Residential Activity



Northlake Estates

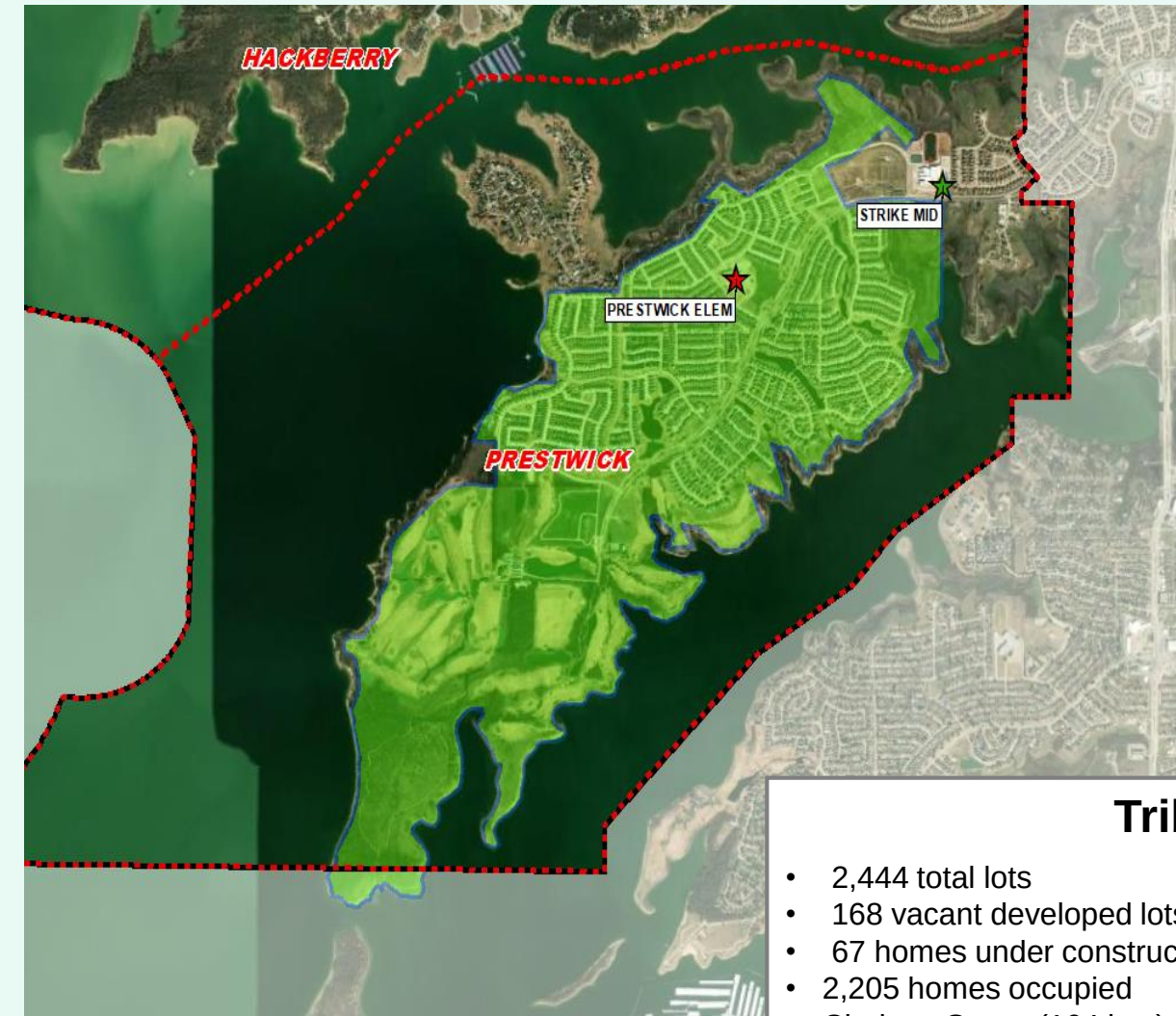
- 749 total lots
- 81 vacant lots
- 81 under construction
- 578 homes occupied
- Building 80-100 homes per year
- Student Yield:0.323



Residential Activity



July 2024



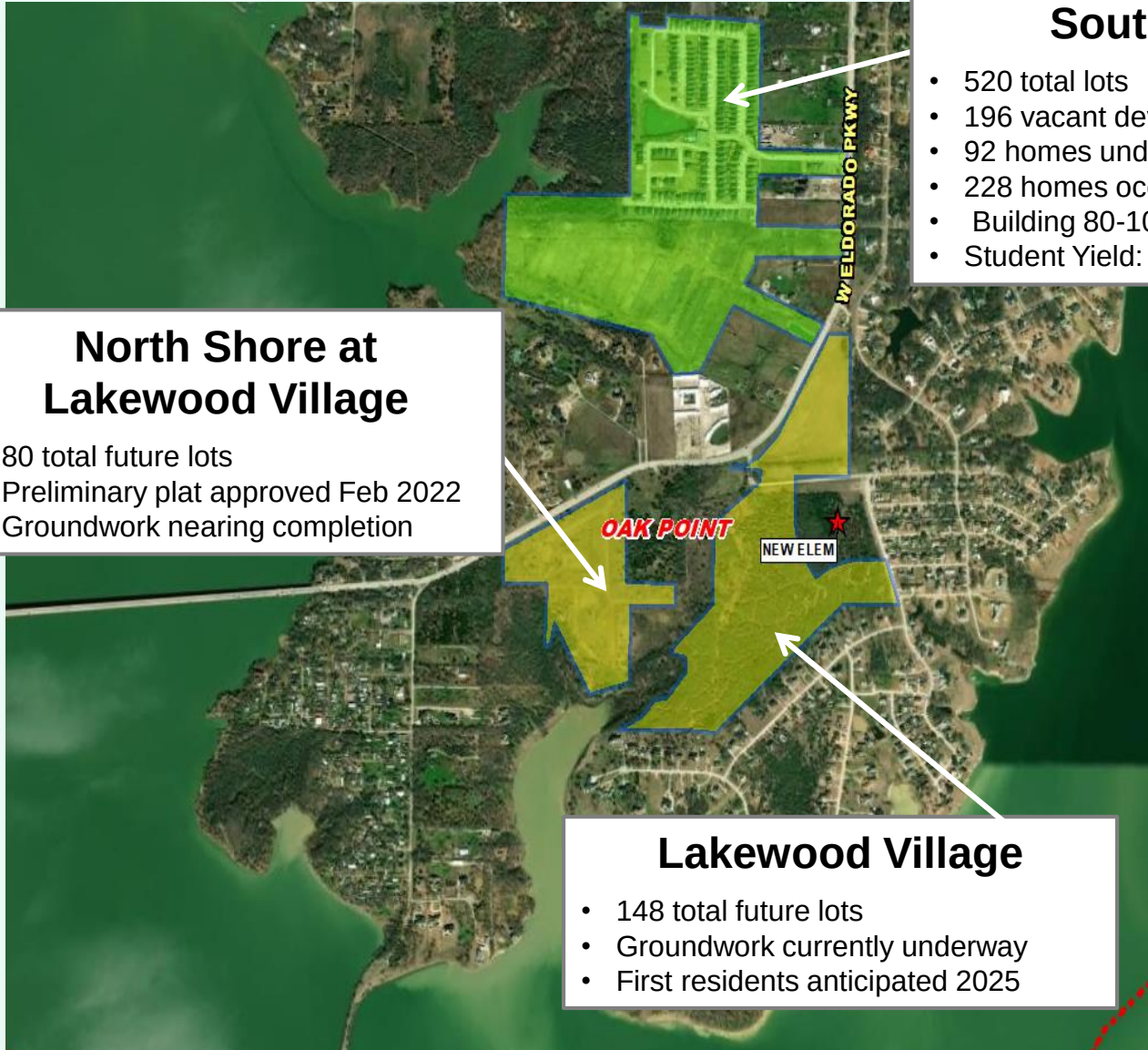
Tribute

- 2,444 total lots
- 168 vacant developed lots
- 67 homes under construction
- 2,205 homes occupied
- Chelsea Green (164 lots) first homes under construction residents expected by end of 2024
- Student Yield:0.303



Residential Activity

November 2024



South Oak

- 520 total lots
- 196 vacant developed lots
- 92 homes under construction
- 228 homes occupied
- Building 80-100 homes a year
- Student Yield: 0.144

North Shore at Lakewood Village

- 80 total future lots
- Preliminary plat approved Feb 2022
- Groundwork nearing completion

Lakewood Village

- 148 total future lots
- Groundwork currently underway
- First residents anticipated 2025





Residential Activity



November 2024

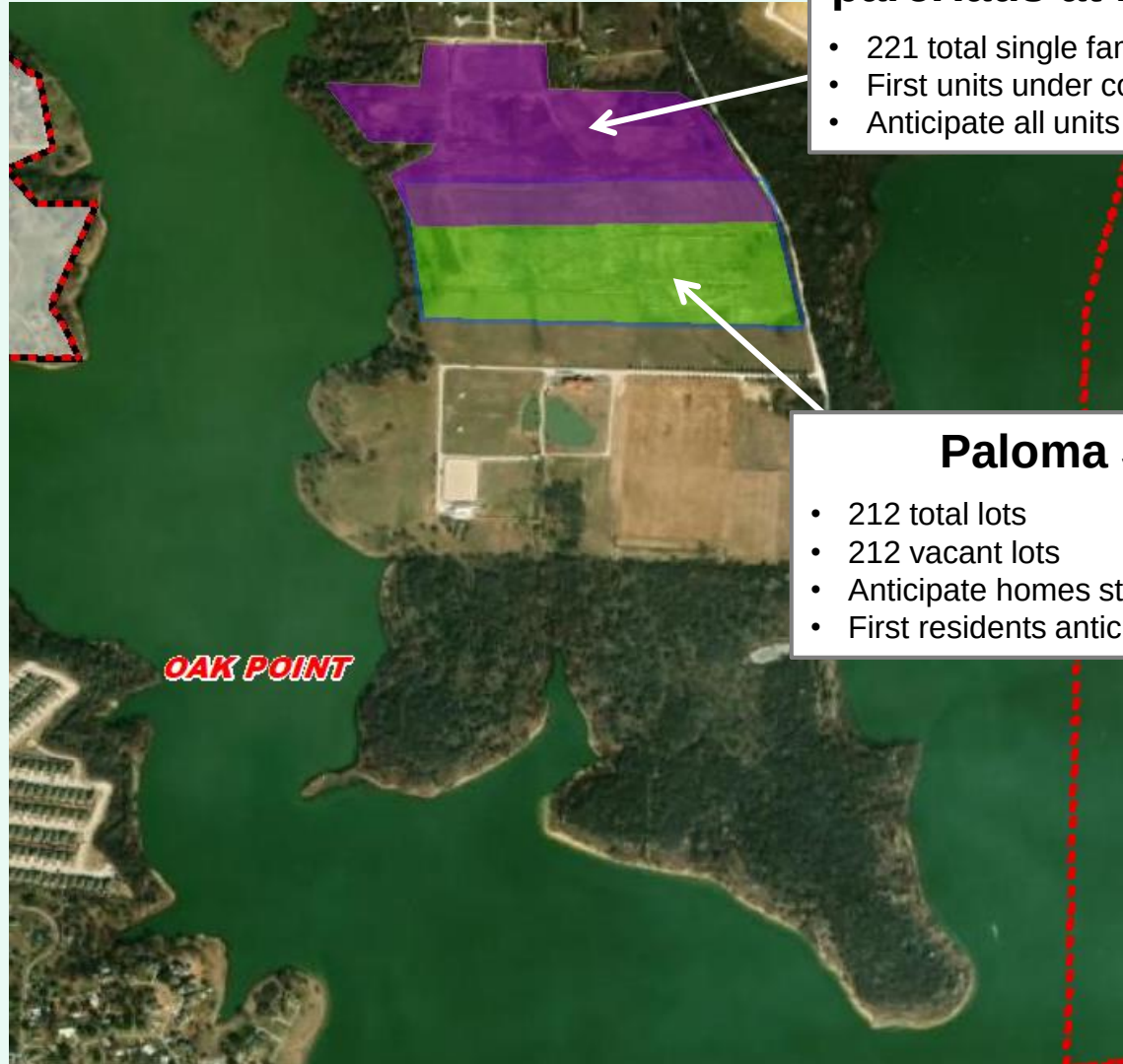
parcHaus at Paloma Creek

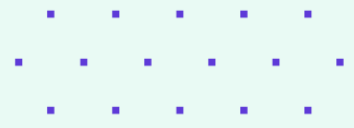
- 221 total single family rental units
- First units under construction
- Anticipate all units to open fall 2025

Paloma South

- 212 total lots
- 212 vacant lots
- Anticipate homes starting by end 2024
- First residents anticipated Spring 2025

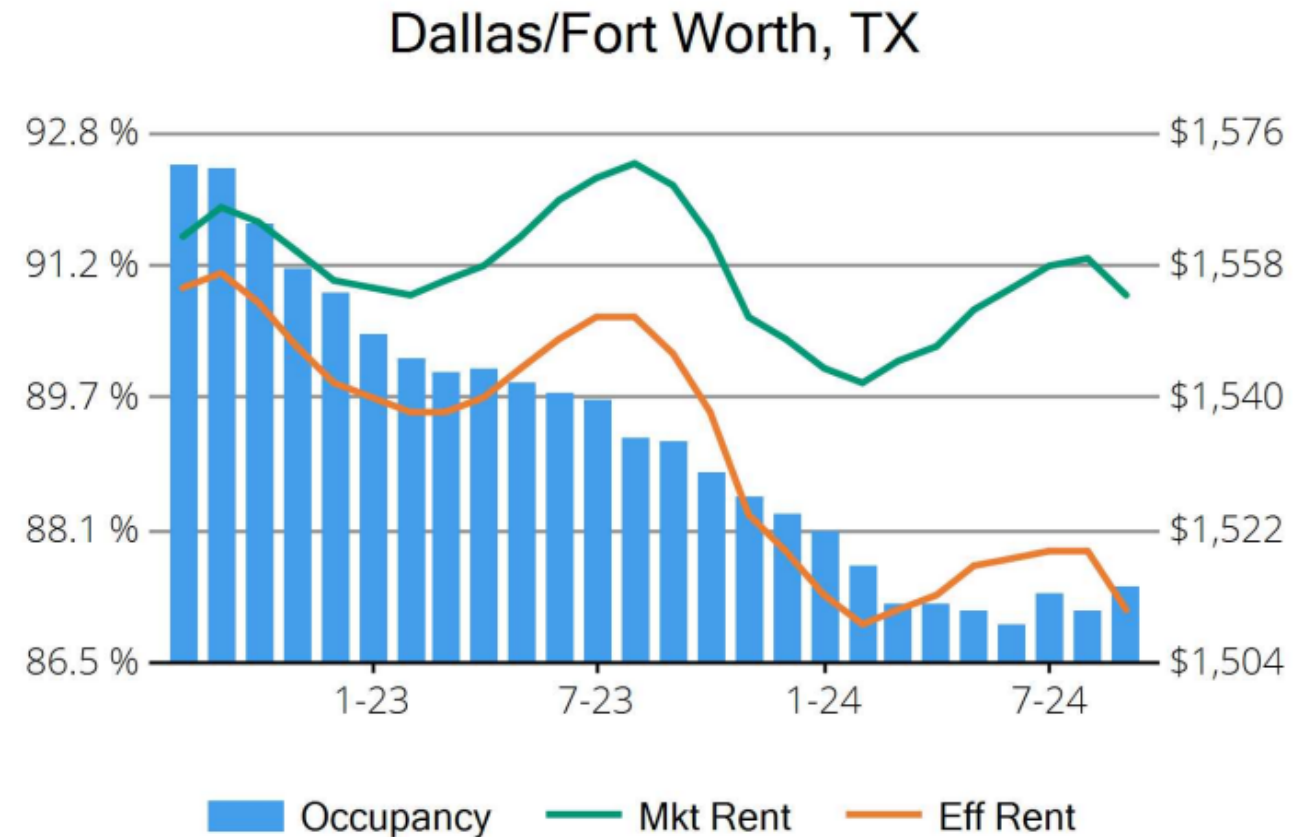
OAK POINT





Stabilized and Lease-up Properties

Conventional Properties	Sep 2024	Annual Change
Occupancy	87.4	-2.0%
Unit Change	37,217	
Units Absorbed (Annual)	18,083	
Average Size (SF)	879	+0.6%
Asking Rent	\$1,554	-0.9%
Asking Rent per SF	\$1.77	-1.4%
Effective Rent	\$1,511	-2.2%
Effective Rent per SF	\$1.72	-2.7%
% Offering Concessions	38%	+62.8%
Avg. Concession Package	6.7%	+25.3%



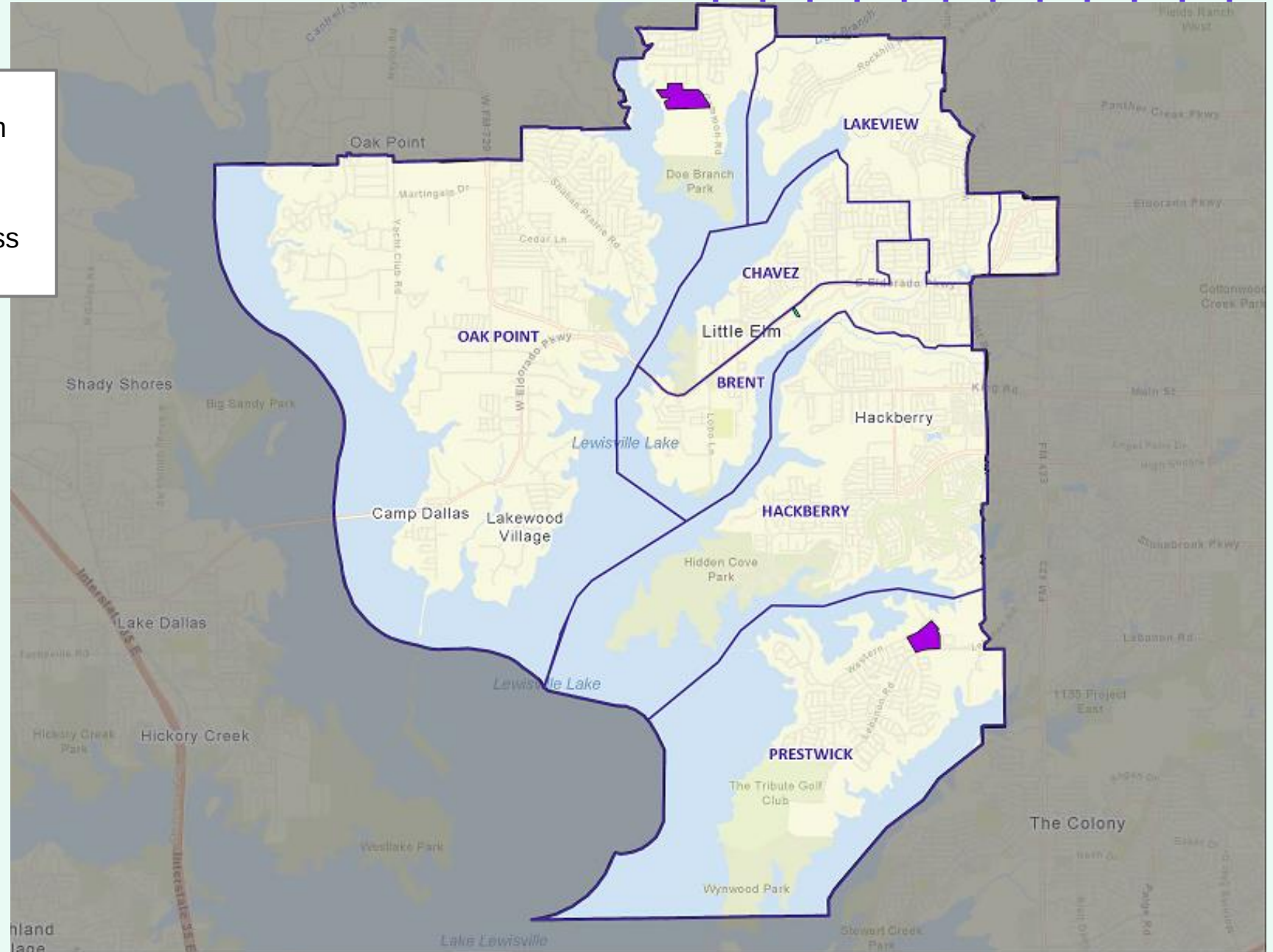


District Multifamily Overview

There are roughly 380 multi-family units currently under construction, all of which are single family rentals

There are roughly 45 future multifamily units in various stages of planning across the district

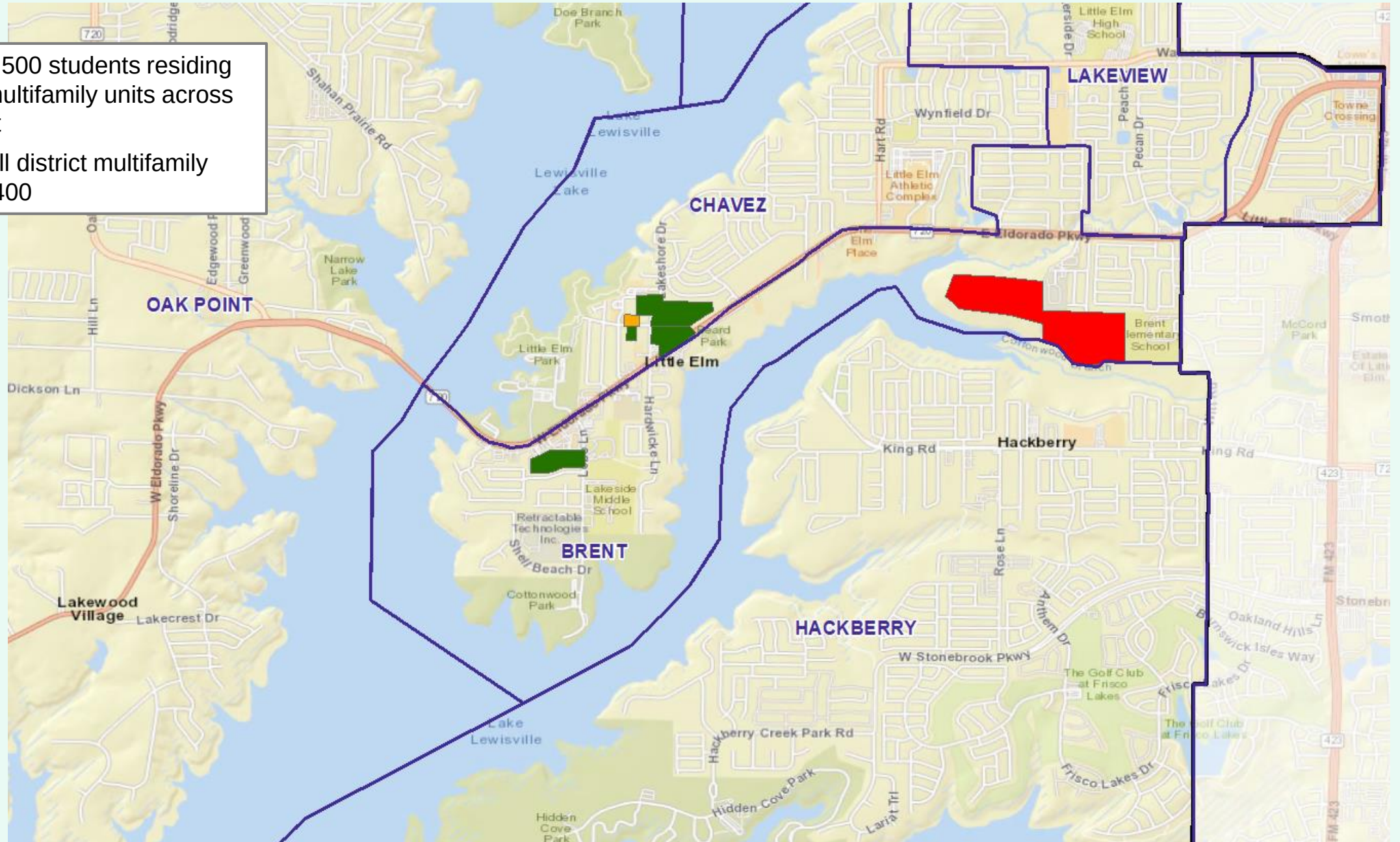
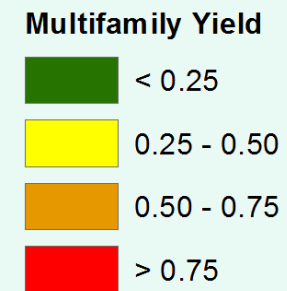
-  Future
-  Under Construction





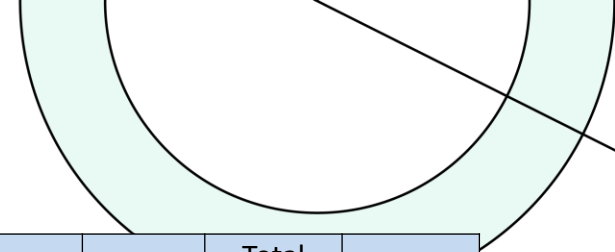
District Multifamily Yield

- There are 500 students residing in 1,249 multifamily units across the district
- The overall district multifamily yield is 0.400





Ten Year Forecast by Grade Level



Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2020/21	42	154	579	611	626	588	577	601	622	650	645	687	621	561	544	8,108		
2021/22	41	152	606	584	624	615	611	580	629	668	676	789	632	552	528	8,287	179	2.2%
2022/23	51	170	565	635	619	630	609	626	586	655	686	756	653	596	514	8,351	64	0.8%
2023/24	60	164	624	563	631	597	626	562	611	604	645	670	658	621	579	8,215	-136	-1.6%
2024/25	52	164	569	622	567	606	574	618	572	592	618	688	654	599	585	8,080	-135	-1.6%
2025/26	55	164	555	582	633	573	606	577	622	566	594	650	613	599	568	7,957	-123	-1.5%
2026/27	55	164	573	572	593	644	578	612	588	614	568	612	593	571	571	7,908	-49	-0.6%
2027/28	55	164	585	586	585	601	643	591	617	578	620	596	567	549	541	7,878	-30	-0.4%
2028/29	55	164	594	602	595	592	604	649	595	608	582	647	542	528	522	7,879	1	0.0%
2029/30	55	164	594	610	606	599	579	600	656	587	612	606	593	504	502	7,867	-12	-0.2%
2030/31	55	164	596	605	615	604	586	571	606	647	592	639	556	551	479	7,866	-1	0.0%
2031/32	55	164	578	606	601	618	596	581	577	598	651	618	585	517	524	7,869	3	0.0%
2032/33	55	164	584	589	615	602	609	591	587	569	602	679	566	544	491	7,847	-22	-0.3%
2033/34	55	164	573	594	597	616	593	603	597	579	573	628	622	526	517	7,837	-10	-0.1%
2034/35	55	165	578	583	603	599	608	588	609	589	583	598	575	578	500	7,811	-26	-0.3%

Yellow box = largest grade per year
Green box = second largest grade per year



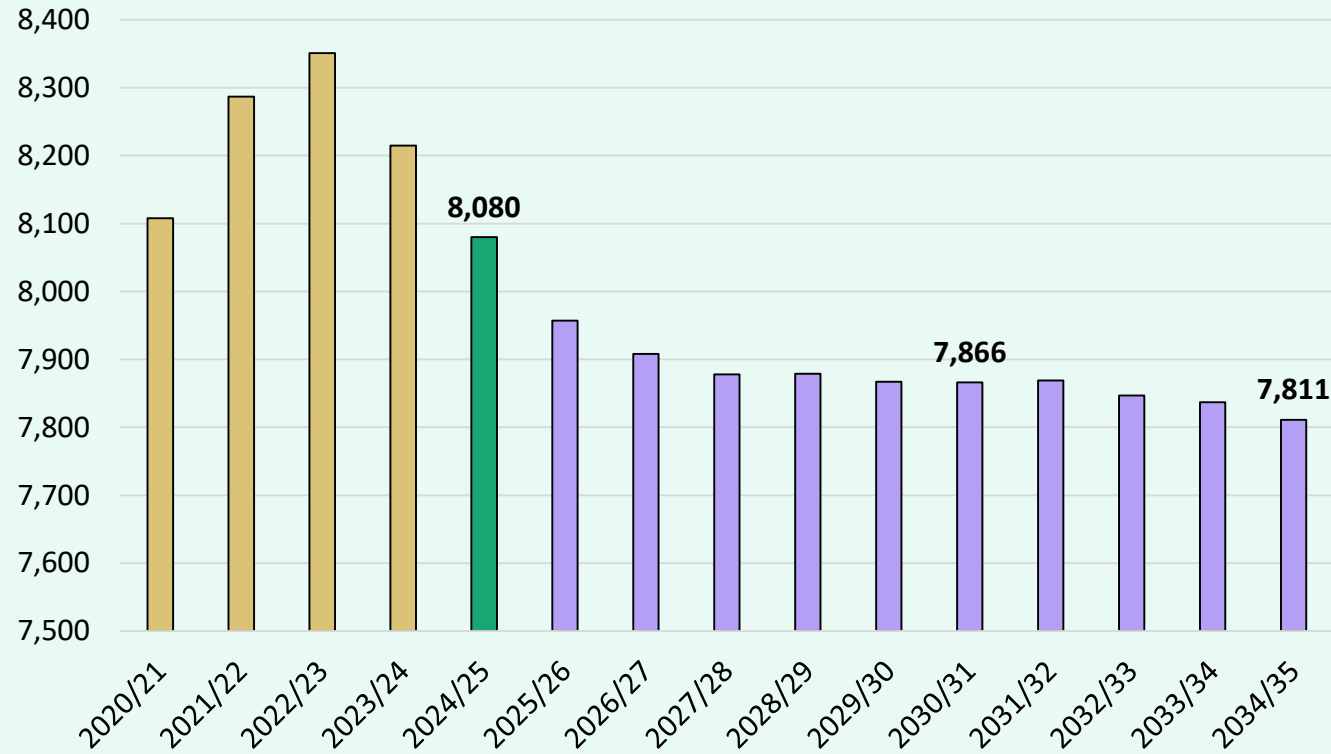
Ten Year Forecast by Campus

	Maximum	Functional	Fall	Projections									
Campus	Capacity	Capacity	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Zellars Early Childhood Center	600	600	200	200	200	200	200	200	200	200	200	200	201
Brent Elementary	914	777	547	500	493	482	488	486	481	476	470	462	453
Chavez Elementary	914	777	421	401	390	375	368	342	328	319	313	306	298
Hackberry Elementary	914	777	606	621	657	662	657	644	630	621	615	601	593
Lakeview Elementary	914	777	544	523	512	519	535	532	524	521	516	504	488
Oak Point Elementary	1,070	910	999	1,046	1,072	1,110	1,146	1,164	1,193	1,225	1,262	1,296	1,328
Prestwick Elementary	834	665	455	454	467	462	461	439	440	437	433	426	418
ELEMENTARY SCHOOL TOTAL	4,726	4,017	3,772	3,745	3,791	3,810	3,855	3,807	3,796	3,799	3,809	3,795	3,779
Elementary Absolute Growth			-55	-27	46	19	45	-48	-11	3	10	-14	-16
Elementary Percent Growth			-1.44%	-0.72%	1.23%	0.50%	1.18%	-1.25%	-0.29%	0.08%	0.26%	-0.37%	-0.42%
Strike Middle School	1,200	1,020	893	920	908	935	905	957	936	917	869	862	872
Walker Middle School	1,200	1,020	888	861	861	879	879	897	908	908	888	886	908
MIDDLE SCHOOL TOTAL			1,781	1,781	1,769	1,814	1,784	1,854	1,844	1,825	1,757	1,748	1,780
Middle School Absolute Growth			-78	0	-12	45	-30	70	-10	-19	-68	-9	32
Middle School Percent Growth			-4.20%	0.00%	-0.67%	2.54%	-1.65%	3.92%	-0.54%	-1.03%	-3.73%	-0.51%	1.83%
Little Elm High School	2,500	2,125	2,526	2,430	2,347	2,253	2,239	2,205	2,225	2,244	2,280	2,293	2,251
Denton County JJ AEP			1	1	1	1	1	1	1	1	1	1	1
HIGH SCHOOL TOTAL			2,527	2,431	2,348	2,254	2,240	2,206	2,226	2,245	2,281	2,294	2,252
High School Absolute Growth			-2	-96	-83	-94	-14	-34	20	19	36	13	-42
High School Percent Growth			-0.08%	-3.80%	-3.41%	-4.00%	-0.62%	-1.52%	0.91%	0.85%	1.60%	0.57%	-1.83%
DISTRICT TOTAL			8,080	7,957	7,908	7,878	7,879	7,867	7,866	7,869	7,847	7,837	7,811
District Absolute Growth			-135	-123	-49	-30	1	-12	-1	3	-22	-10	-26
District Percent Growth			-1.64%	-1.52%	-0.62%	-0.38%	0.01%	-0.15%	-0.01%	0.04%	-0.28%	-0.13%	-0.33%



Key Takeaways

Enrollment Forecast



- LEISD has more than 400 homes currently in inventory with more than 1,200 lots available to build on
- Within LEISD there are 8 future subdivisions in various stages of planning
- Groundwork is underway on more than 360 lots within 4 subdivisions
- Little Elm ISD is forecasted to enroll more than 7,850 students by 2030/2031 and more than 7,800 students by 2034/35