

PRELIMINARY SCHOOL BUDGET, 2017-2018 3/18/17

<u>EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)</u>			<u>EXPENDITURES</u>	
MAXIMUM TAX LEVY PERMITTED			GENERAL FUND (FUND 10)	
2% over 2015-2016 general fund tax levy of	111,726,677	113,961,211	CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments			Regular Program	36,537,226
Increase in Health Care costs	823,744		Special Education	12,322,128
Increase for Enrollment	0		Basic Skills/Remedial	1,552,783
Banked Cap Available Prior 3 Years			Bilingual Education	528,063
Banked Cap 2014-2015	970,247		Cocurricular Activities and Athletics	442,090
Banked Cap 2015-2016	147,754		Athletics	877,824
Banked Cap 2016-2017	0		Community Services	81,800
			Instruction-Tuition	13,086,027
TOTAL ADJUSTMENTS AND WAIVERS		1,941,745	Attendance and Social Work Services	1,207,733
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)		115,902,956	Health Services	1,142,339
<u>EST. REVENUES</u>			Related Services (Speech, OT/PT)	2,155,523
NET T & E BUDGET			Student Support Services-Regular	1,812,701
LOCAL SOURCES			Student Support Services-Special	2,474,046
Local Tax Levy	113,961,211		Improvement of Instructional Services	2,032,515
Budgeted Fund Balance - General Fund (audit)	2,389,338		Educational Media Services - Library	1,635,745
Miscellaneous	175,000		Instructional Staff Training Services	12,313
TOTAL LOCAL SOURCES		116,525,549	Support Services, General	2,274,809
GENERAL FUND STATE AID			Support Services, School	5,107,100
Categorical Special Education Aid	3,583,657		Support Services, Central & IT	1,702,445
Categorical Transportation Aid	323,922		Operation and Maintenance of Facilities	12,731,059
Categorical Security Aid	187,988		Transportation Services	5,735,687
PARCC Readiness, Per Pupil Growth, PLC	212,000		Employee Benefits	18,402,061
TOTAL GENERAL FUND STATE AID		4,307,567	TOTAL CURRENT EXPENSE (FUND 11)	123,854,017
Extraordinary Aid (est.)	1,000,000		CAPITAL OUTLAY (FUND 12)	
EDJOBS	0		Equipment	0
TOTAL OTHER AID		1,000,000	Facilities/Construction Services	0
RESTRICTED STATE AID			Debt Service Assessment	68186
Early Launch to Learning Initiative (ELLI)	59,400		Deposit to Capital Reserve Fund	0
TOTAL RESTRICTED STATE AID		59,400	Interest on Capital Reserve Fund	0
TOTAL STATE AID		5,366,967	TOTAL CAPITAL OUTLAY (FUND 12)	68,186
TOTAL NET T&E BUDGET		121,892,516	TOTAL GENERAL FUND	123,922,203
Capital Reserve transfer for Capital Outlay		0	SPECIAL REVENUE FUND	
Tuition - Montrose Early Learning Center		200,000	Early Launch to Learning Initiative (ELLI)	59,400
Special Education Medicaid Initiative		95096	State & Federal Programs (i.e., NCLB, IDEIA)	1,748,677
FEDERAL PROGRAMS (NCLB, IDEIA, Perkins)		1748677	State Entitlements (nonpublic)	117,920
STATE ENTITLEMENTS (Nonpublic)		117,920	TOTAL SPECIAL REVENUE FUND (FUND 20)	1,925,997
DEBT SERVICE			TOTAL DEBT SERVICE	4,169,235
Local Tax Levy	3,782,801			0
Budgeted Fund Balance - Debt Srvc	0		TOTAL EXPENDITURES	130,017,435
Debt Service Aid (reduced 15%)	386,434			
TOTAL DEBT SERVICE		4,169,235		
TOTAL REVENUES		128,223,444		
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES				
TOTAL TAX IMPACT (including Debt Service)			3.56%	
TAX IMPACT (excluding Debt Service)			3.61%	