

2017-2018 Budget



South Orange-Maplewood
School District

April 24, 2017

Revenue

Revenue Source	Budgeted 2016-17	Projected 2017-18	% Change
Operating Budget Local Tax Levy	111,726,677	113,961,211 (at 2% tax increase)	2.0%
State Aid	4,307,567	4,307,567	0.0%
Capital Reserve	0	0	
Fund Balance	2,275,894	2,389,338	5.0%
Miscellaneous (incl. tuition)	275,000	375,000	36.4%
Debt Service	4,152,635	4,169,235	0.4%
State/Federal	3,002,631	3,021,093	0.6%
Total Revenue	125,740,404	128,223,444	2.0%

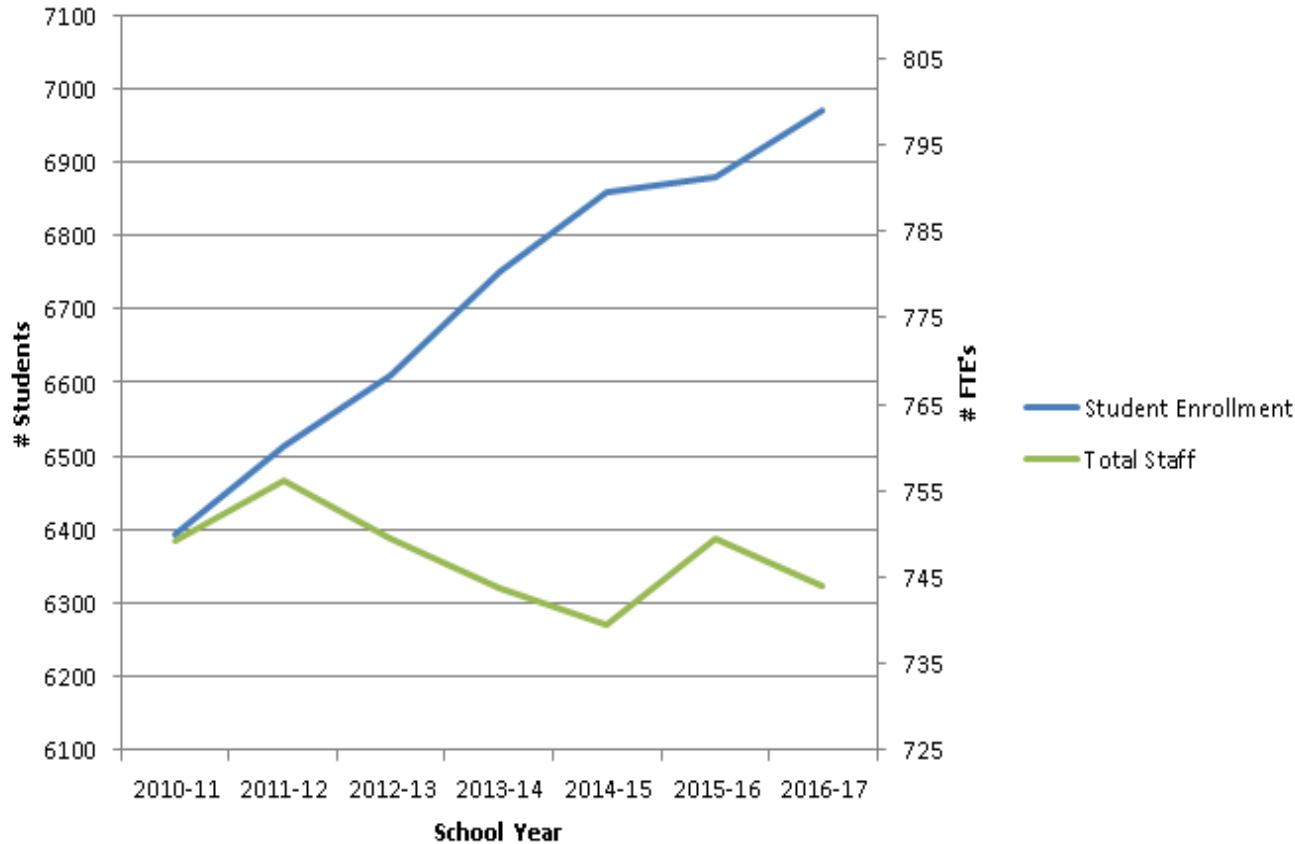
Tax Levy Cap Adjustments & Banked Cap

Year	Adjustments (Health / Enrollment)	Adjustments / Banked Cap Used	Banked Cap Available
2013-2014	884,103	475,000	409,103
2014-2015	970,247	0	*970,247
2015-2016	588,254	440,500	147,754
2016-2017	0	409,103	0

***\$970,247 of banked cap expires if not used for 2017-2018**

2017-2018 Adjustments & Available Banked Cap	
Adjustments (Health / Enrollment)	Available
823,744	1,941,745

Student Enrollment vs. Staffing



Since 2010 student enrollment increased by 566 students (8.8%), the equivalent of a full grade level, while staffing was reduced by 5 (1%).
+1 Teacher
-6 Support Staff

During this time additional state mandates were added (Focus Schools, PARCC, HIB, Achieve NJ, New Graduation Requirements, etc.)

Recommended Use of Tax Levy Cap Adjustments & Banked Cap

Estimated Revenue	128,223,444
Anticipated Appropriations	130,532,707
Difference	(2,309,263)
Adj. & Banked Cap	1,793,991
Difference	(515,272)

\$147,754 of Banked cap remains for future consideration.

Additions – Summary

- ▶ \$75,000 +1 Elementary School Teacher
- ▶ \$450,000 +6 Middle School Teachers
- ▶ \$75,000 +1 Special Services Teacher
- ▶ \$75,000 +1 CHS ELA Teacher
- ▶ \$120,000 +1 High School Assistant Principal
- ~~▶ \$150,000 +2 Math Intervention Teachers~~
- ▶ \$42,000 +0.5 Safety and Security Director
- ▶ \$0 +1 Custodial Supervisor
- ▶ \$37,500 +0.5 Nurse
- ▶ \$100,000 Cultural Competency & PD

Reductions

- ▶ \$300,000 Employee Health Benefit Waivers
- ▶ \$93,000 Supplies
- ▶ \$65,000 Reduce funding for sabbaticals
- ▶ \$100,000 Textbooks
- ▶ \$75,000 Charge for Summer School
- ▶ \$50,000 Student Activities / Athletics
- ▶ \$300,000 Restructure Technology
- ▶ \$75,272 Tuition
- ▶ \$37,500 Substitute Nursing (offset by hiring a nurse)
- ▶ \$75,000 –1 FTE CHS Dean (Offset by hiring an AP)
- ▶ \$150,000 –2 FTE Phys Ed Teachers
- ~~▶ \$150,000 –2 FTE Elementary World Languages~~
- ▶ \$19,000 –1 FTE (Latin CHS) Full savings not realized as Latin will be offered as an online class for grades 10, 11 and 12.
- ▶ \$75,000 –1 FTE Science Teacher
- ▶ \$75,000 –1 FTE Math Teacher

Estimated Tax Impact

Maplewood– Average assessed value of \$396,992 at \$2.13 for \$8,474 average est. taxes

So. Orange– Average assessed value of \$459,258 at \$2.19 for \$10,049 average est. taxes

District Budget			Maplewood			South Orange		
Adj. Banked Cap Used	Revenue From Local Taxes	Est. Tax Impact	Est. Tax Rate	Avg. Taxes	Diff	Est. Tax Rate	Avg. Taxes	Diff
0	113,961,211	2%	\$2.18	\$8,656	\$182	\$2.24	\$10,273	\$224
1,475,575	115,436,786	3.28%	\$2.19	\$8,711	\$237	\$2.25	\$10,338	\$289
1,793,991	115,755,202	3.56%	\$2.20	\$8,723	\$249	\$2.25	\$10,353	\$304
1,941,745	115,902,956	3.69%	\$2.20	\$8,728	\$254	\$2.26	\$10,359	\$310

Information based on 2016 as Essex County did not release data for 2017

As the county has to certify data to re-evaluations