

PRELIMINARY SCHOOL BUDGET, 2019-20

<u>EST. MAXIMUM NET T&E BUDGET PERMITTED (CAP)</u>				<u>EXPENDITURES</u>	
MAXIMUM TAX LEVY PERMITTED		120,915,789		GENERAL FUND (FUND 10)	
2% over 2015-2016 general fund tax levy of	118,544,891			CURRENT EXPENSE (FUND 11)	
Tax Levy Cap Adjustments				Regular Program	38,615,481
Increase in Health Care costs	0			Special Education	15,426,552
Increase for Enrollment	0			Basic Skills/Remedial	1,371,022
Banked Cap Available Prior 3 Years				Bilingual Education	539,291
Banked Cap 2015-2016	0			Cocurricular Activities and Athletics	440,941
Banked Cap 2016-2017	0			Athletics	898,406
Banked Cap 2017-2018	0			Community Services	95,000
TOTAL ADJUSTMENTS AND WAIVERS		0		Instruction-Tuition	14,345,475
TOTAL MAXIMUM LOCAL TAX LEVY PERMITTED (CAP)			120,915,789	Attendance and Social Work Services	1,177,815
<u>EST. REVENUES</u>				Health Services	1,029,886
NET T & E BUDGET				Related Services (Speech, OT/PT)	2,130,829
LOCAL SOURCES				Student Support Services-Regular	2,011,498
Local Tax Levy	120,915,789			Student Support Services-Special	2,561,662
required Fund Balance / Spending Freeze	2,798,291			Improvement of Instructional Services	2,131,490
Miscellaneous	275,000			Educational Media Services - Library	1,871,068
TOTAL LOCAL SOURCES		123,989,080		Instructional Staff Training Services	19,910
GENERAL FUND STATE AID				Support Services, General	2,799,022
Categorical Special Education Aid	4,392,049			Support Services, School	5,395,574
Categorical Transportation Aid	1,020,280			Support Services, Central & IT	1,934,681
Categorical Security Aid	187,988			Operation and Maintenance of Facilities	13,506,197
PARCC Readiness, Per Pupil Growth, PLC	0			Transportation Services	6,069,333
TOTAL GENERAL FUND STATE AID		5,600,317		Employee Benefits	19,160,025
Extraordinary Aid (est.)	1,000,000			TOTAL CURRENT EXPENSE (FUND 11)	133,531,159
EDJOBS	0			CAPITAL OUTLAY (FUND 12)	
TOTAL OTHER AID		1,000,000		Equipment	180,000
RESTRICTED STATE AID				Facilities/Construction Services	0
Pre-K (ELLI / PEEA)	2,940,398			Debt Service Assessment	68186
TOTAL RESTRICTED STATE AID		2,940,398		Deposit to Capital Reserve Fund	0
TOTAL STATE AID		9,540,715		Interest on Capital Reserve Fund	0
TOTAL NET T&E BUDGET			133,529,795	TOTAL CAPITAL OUTLAY (FUND 12)	248,186
Capital Reserve / Maintenance Reserve		0		TOTAL GENERAL FUND	133,779,345
Tuition - Montrose Early Learning Center		0		SPECIAL REVENUE FUND	
Special Education Medicaid Initiative		107,098		Early Launch to Learning Initiative (ELLI)	2,940,398
FEDERAL PROGRAMS (ESSA, IDEIA, Perkins)		1,890,325		State & Federal Programs (i.e., NCLB, IDEIA)	1,890,325
STATE ENTITLEMENTS (Nonpublic)		91,801		State Entitlements (nonpublic)	91,801
DEBT SERVICE				TOTAL SPECIAL REVENUE FUND (FUND 20)	4,922,524
Local Tax Levy	3,688,929			TOTAL DEBT SERVICE	
Budgeted Fund Balance - Debt Srvce	0				4,061,475
Debt Service Aid (reduced 15%)	372,546	124,604,718			0
TOTAL DEBT SERVICE	4,061,475		4,061,475	TOTAL EXPENDITURES	142,763,344
TOTAL REVENUES			139,680,494		
EXCESS (SHORTAGE) REVENUES TO MEET EXPENDITURES			(3,082,850)		
TOTAL TAX IMPACT (including Debt Service)			4.45%		
TAX IMPACT (excluding Debt Service)			4.60%		08-Mar-19