



2020-2021 Preliminary Budget

March 15, 2020

Overview

- + Projected Revenue
- + Expenditures
- + Tax Impact
- + Budget Calendar



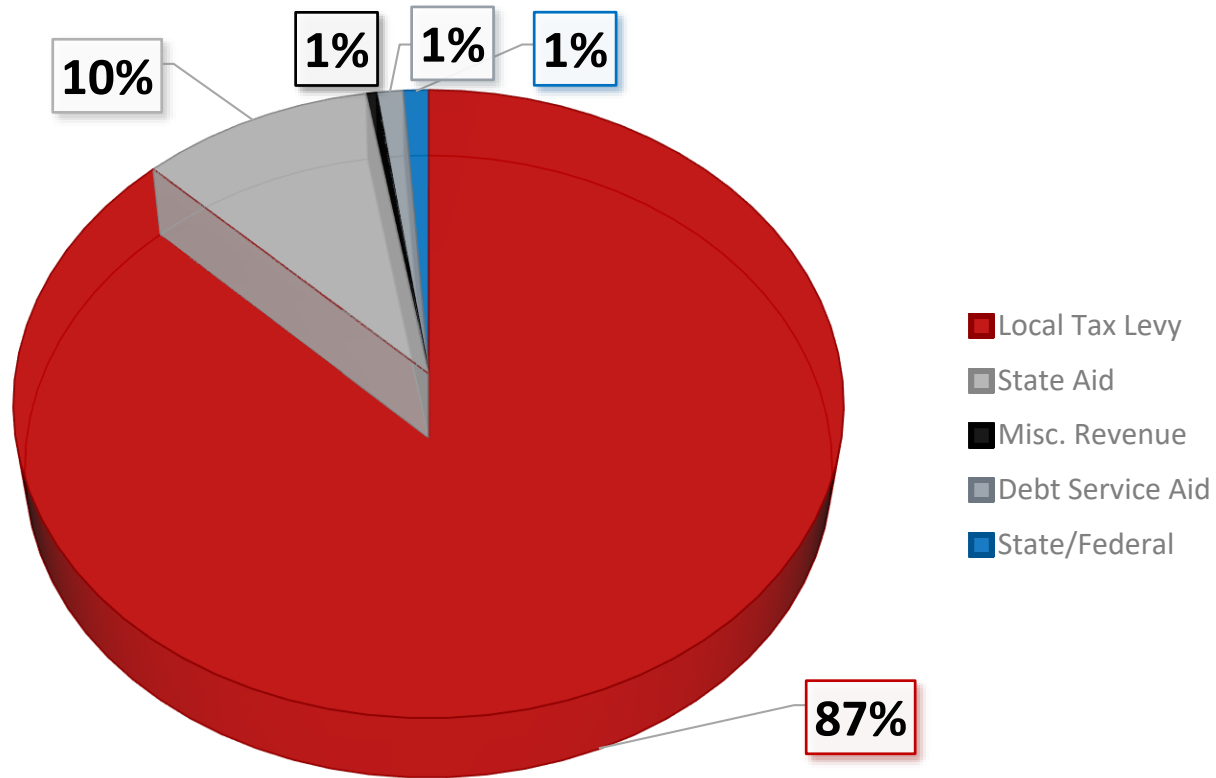
Projected Revenue



2020-21 Projected Operating

Revenue Source	2020-21	2021-22	% Change
Local Tax Levy	123,334,105	125,800,787	2.00%
State Aid	5,880,802	7,204,759	22.51%
Extraordinary Aid	1,186,896	1,000,000	-15.75%
Audited Fund Balance	3,453,594	6,676,301	93.31%
Miscellaneous (incl. tuition)	275,000	275,000	0.00%
State/Federal	2,337,709	1,618,460	-30.77%
State/Federal Carry Over	654,925	0	-100.00%
Cares Grant and COVID relief aid	723,584	0	-100.00%
SEMI	106,638	112,073	5.10%
Non Public aid	170,268	170,268	0.00%
PEEA (Montrose)	5,501,260	6,886,942	25.19%
Maintenance Reserve	1,000,000	0	-100.00%
Required fund Balance	818,150	626,815	-23.39%
Spending Freeze	574,004	0	-100.00%
Sub Total	143,976,744	150,371,405	4.44%
Debt Service Tax Levy	5,373,761	7,047,549	31.15%
Budgeted fund Balance - Debt Srv	0	460,615	
Debt Service aid	1,005,009	1,803,663	79.47%
Debt Service	6,378,770	9,311,827	45.98%
Total Revenue	150,355,514	159,683,232	6.20%

Revenue source



Tax Levy Cap Adjustments & Banked Cap

Year	Allowable Adjustments (Health / Enrollment)	Adjustments / Banked Cap Used	Banked Cap Available
2021-2022	0	0	0

Expenditures



Expenditures

Category	2020-2021 Revised Budget	Proposed	Change	% Change
Salaries & Contract Services	82,048,777	86,549,620	4,500,843	5.5%
Benefits	15,205,109	15,205,109	0	0.0%
Tuition	18,121,085	19,490,308	1,369,223	7.6%
Transportation	6,877,083	8,430,345	1,553,262	22.6%
Other Benefits	3,393,701	3,561,329	167,628	4.9%
School / Department	3,997,021	3,411,010	-586,011	-14.7%
Special Services, Technology, curriculum, Maintenance & Operation, Utilities, Central Admin, custodial supplies	16,000,764	13,723,684	-2,277,080	-14.2%
Debt Service	6,378,770	9,311,827	2,933,057	46.0%
Total	152,022,310	159,683,232	7,660,922	5.0%
Local Grants	1,646,790	0	-1,646,790	-100.0%
Year End Encumbrances	3,472,131	0	-3,472,131	-100.0%
Grand Total	157,141,232	159,683,232	2,542,001	1.6%

Salaries and contract services (4.5M increase)

- + Maintain all existing staffing positions
- + Budget for contractual contract increases
- + Restore funding to contract services areas (Lunch Monitors, Paras)
- + Add clerical support for Asst. Superintendent of Diversity
- + Convert Custodial Supervisor position to a Facility Director position
- + Increase substitute account lines
- + Increase funding for summer programs
- + Deep cleaning once a week (additional cleaning to be funded through grants)
- + Remove 20 permanent subs



Salaries and contract services (4.5M increase)

- + The additional State Aid was Applied to Student Services
 - Summer Programs
 - Student supports
 - Mentoring / Tutoring
 - Access and Equity supports



Tuition (1.4M increase)

- + District continues to control out of district costs by building programs in district
- + Additional funding for increases in tuition premiums
- + Additional funding for students with IEP's in the pre-school program



Transportation (1.5M increase)

- + Increase funding in transportation for redistricting
- + Added transportation for remote preschool student
- + Review and explore shared services options
- + Re-evaluation of all in-district routes to match redistricting
- + Restructure driver and aid assignments to match redistricting
- + Add an Assistant Transportation Supervisor
- + Add a Transportation Dispatcher



Other Benefits (\$167,628 increase)

+ Other Benefits covers expenses for:

- Social Security
- Liability insurance
- Unemployment
- Workers Comp
- Parking
- Pension (Support Staff Only)
- Travel / workshops



School / Department (\$586,011 Decrease)

- + The expenditure chart shows a decrease because of anticipated reductions in federal entitlement grants.



Special Services, Technology, Curriculum, Maintenance & Operation, Utilities, Central Admin, custodial supplies (2.3M decrease)

- + The expenditure chart shows a decrease because of additional 1 time grant funds realized during the 2020-21 school year. (COVID relief aid, Cares funding, additional funds from the maintenance reserve account).
- + Some funding reallocated from professional development to access and equity.

Additional Funding

- + The district has not received official notice; however, it is expected that the district will receive at least an additional \$1,616,486 in COVID funding. The grant application becomes available at the end of March and must be filed by Mid May.



Expenditures vs. Revenue

Revenue vs. Appropriations	
Estimated Revenue	159,683,232
Anticipated Appropriations	159,683,232
Difference	0
Adj. & Banked Cap	0
Difference	0

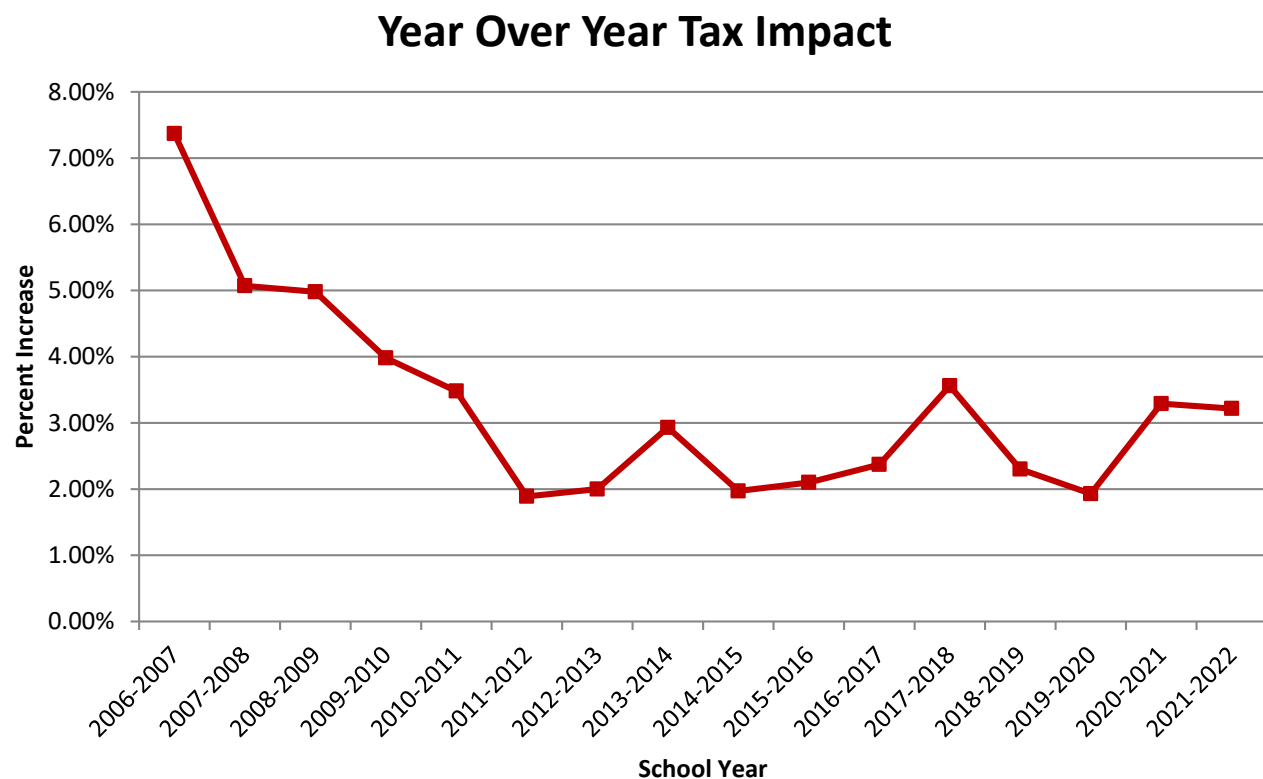
Tax Impact



Estimated School Tax Impact

Revenue Source	Projected
20-21 tax levy	123,334,105
21-22 tax levy	125,800,787
Tax impact Operating	2%
20-21 Debt Service	5,373,761
20-22 Debt Service	7,047,549
Tax Impact Debt Service	24%
20-21 Total Tax Levy	128,707,866
21-22 Total Tax Levy	132,848,336
tax impact	3.2%

Year Over Year Tax Impact



Budget Calendar



Tentative Budget Calendar

- ~~+~~ Jan 25 ~~BOE meeting: First Budget Presentation (Revenue)~~
- ~~+~~ Feb 22 ~~BOE meeting: Budget Discussion~~
- ~~+~~ Feb 23 ~~Governor's Address / State Aid Notices~~
- ~~+~~ Feb 25 ~~State Aid Update~~
- ~~+~~ Mar 15 ~~BOE: meeting: Approve preliminary budget~~
- + Mar 22 BOE meeting: Last day to submit 2020-21 Budget to the County.
- + Apr 20 Last day for approval by county office
- + May 3 (Tentative) Public Hearing on Budget /action to levy 2021-22 school tax

Audit Report

+ Capital Reserve	\$ 5,845,184
- Can only be used for capital projects	
+ Maintenance Reserve	\$ 2,453,759
- Available as of 7/1/2020	
+ Designated Maintenance Reserve	\$ 1,000,000
- Used in the 20-21 school year	
+ Reserve for Excess Surplus	\$ 3,453,594
- Included in current budget	
- 18-19 tax relief for 20-21	
+ Reserve for Excess Surplus	\$ 6,676,301
- 19-20 Included as tax relief for 2021-22	
+ Year end Encumbrances	\$ 3,472,131
- Goods/services order before 7/1/20	
+ Designated for Sub Year Expenditures	\$ 1,392,154
- Spending Freeze used in 2020-21	
+ Unrestricted Fund Balance	\$ 3,373,954
- Maximum 2% Reserve	
+ Fund Balance	\$27,667,077

