



HOW TO FINANCE YOUR HIGHER EDUCATION

CSAC | CALSOAP

CSAC
CALSOAP
SOUTH COUNTY
CONSORTIUM

**EMPOWER
EDUCATE
ADVOCATE**





SIGN IN FORM



GOALS AND OBJECTIVES

HIGHER EDUCATION CAN BE VERY EXPENSIVE; MAKING COLLEGE FEEL HARDER TO GRASP. IN THIS PRESENTATION, WE' LL GO OVER HOW TODAY' S COLLEGE STUDENT FINANCES THEIR EDUCATION AND EXPERIENCE WHILE IN SCHOOL.

01

WHAT TO EXPECT
THIS YEAR

SENIOR YEAR TIMELINE,
WHAT TERMS TO KNOW,
AND WHY THIS IS
IMPORTANT.

02

THE DIFFERENT
TYPES OF AID

WHAT TYPE OF AID CAN
I APPLY FOR? WHAT IS
THE DIFFERENCE? WHAT
DO I NEED BEFORE
APPLYING?

03

HOW TO PREPARE

WHAT DO I NEED TO
COMPLETE THESE
APPLICATIONS? WHAT
SHOULD I EXPECT?

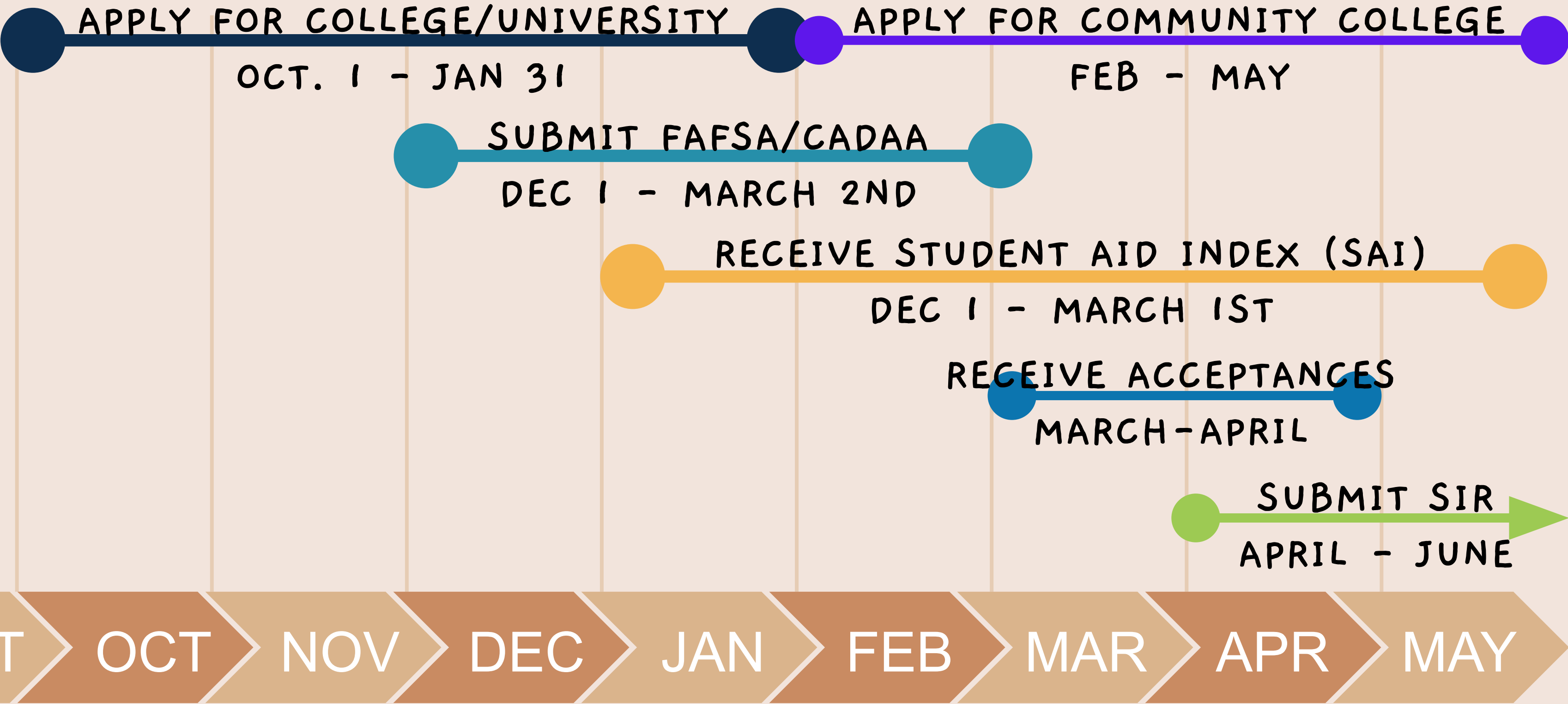
04

Q&A AND FAFSA
WALK-THROUGH

GET YOUR QUESTIONS
answered by
today' s college
students!

COLLEGE TIMELINE FOR HS SENIORS

WHAT TO EXPECT AND WHEN TO EXPECT IT



WHAT IS FINANCIAL AID?

Cost of Attendance **COA**

— Student Aid Index **SAI**

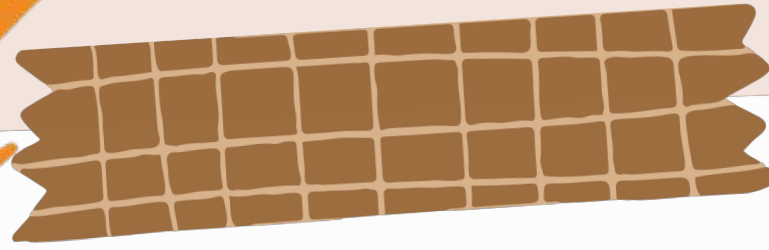
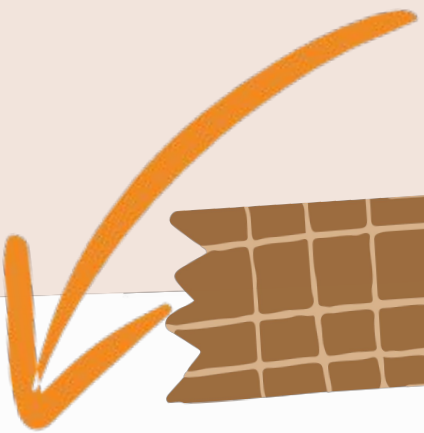
STUDENT NEED

MONEY THAT THE FEDERAL OR STATE GOVERNMENT GIVES OR LOANS TO STUDENTS

The financial information provided on applications is used to calculate a family's Student Aid Index (SAI). The SAI, in combination with the student's Cost of Attendance (COA), is used to determine financial aid eligibility/need.



FAFSA VS CADAA



FREE APPLICATION FOR FEDERAL STUDENT AID

- Financial Aid from the federal government
- For students with SSN or eligible non-citizens
- Access to Cal Grant, Pell Grant and direct loans



CALIFORNIA DREAM ACT APPLICATION

- Financial Aid from the state government
- For students without SSN, or with Temporary Protected Status (TPS), or U-Visa holder [with AB540 status]
- Access to Cal Grant and some institutional scholarships

CSS PROFILE

- Additional application required by some Private or Out-of-State colleges
- Asks for additional information
 - Home equity, income and assets from non-custodial parents
 - Retirement plans
- cssprofile.collegeboard.org

Fee
Waivers
Available!

\$25 for the initial registration
and sending it to a school
+ \$16 for each additional school

Ex: I apply to USC, Yale and Stanford
so I pay \$57 (\$25 + \$16 + \$16)

TYPES OF AID & THEIR DIFFERENCES



WHAT ARE THE TYPES OF FINANCIAL AID?

SCHOLARSHIPS

- based on need or merit
- does not need to be paid back
- usually an application process

GRANTS

- does not need to be paid back
- each grant has different requirements
- some are granted without an application process

WORKSTUDY

- students work part-time and use their income to pay tuition, fees, etc.
- allows students to gain experience while in school

LOANS

- borrowed money, needs to be paid back
- can be private or federal; subsidized or unsubsidized

SUBSIDIZED & UNSUBSIDIZED LOANS

SUBSIDIZED

Given to undergraduate students who demonstrate financial need

Federal Government pays for the interest while student is in school



UNSUBSIDIZED

Offered to all students (undergraduate, graduate, etc.)

Interest is paid by the student/borrower while in school



CAL-GRANT A

DISCLAIMER: These numbers are not guaranteed for all students. These are the ABSOLUTE MAXIMUM a student MAY receive under this grant.

CAL-GRANT A

- GPA Minimum: 3.0
- Degree Requirement
 - B.A. Degree Program
- Pays tuition & fees for UP TO 4 YEARS at eligible schools in CA
 - 48 semester units
- Students attending Community College can reserve \$ until they transfer

Maximum Yearly for Cal Grant A

Community College: Reserve to
\$6,000

CSU: \$6,084

UC: \$12,570* and up

Private/non-profit: \$9,358

(Non-WASC) For Profit: \$4,000

(WASC) For Profit: \$8,056

CAL-GRANT B

DISCLAIMER: These numbers are not guaranteed for all students. These are the ABSOLUTE MAXIMUM a student MAY receive under this grant.

CAL-GRANT B

- GPA Minimum: 2.0
- Degree Requirement
 - 24 Semester Units (1 Yr. Program)
 - Certificate, Associate, or Baccalaureate Degree
- Pays tuition & fees in years 2, 3, and 4 at eligible schools in CA

Maximum Yearly for Cal Grant B

Community College: \$1,648 up to 2 years

CSU: \$6,084 + \$1,648

UC: \$12,570* + \$1,648

Private/non-profit: \$9,358 + \$1,648

(Non-WASC) For Profit: \$4,000 + \$1,648

(WASC) For Profit: \$8,056 + \$1,648

CAL-GRANT C

DISCLAIMER: These numbers are not guaranteed for all students. These are the ABSOLUTE MAXIMUM a student MAY receive under this grant.

CAL-GRANT C

- GPA Minimum: none!
- Degree Requirement
 - At least 4 months in length up to 24 months
 - Occupational or technical program
- Must be used at eligible school in California

Maximum Yearly for Cal Grant C

Community College: \$1,094

CSU: N/A

UC: N/A

Private/non-profit: B/S \$547, T/F: \$2,462

Private For profit: B/S \$547, T/F: \$2,462

STUDENT SUCCESS COMPLETION GRANT

If you are a FULL TIME STUDENT (12 units or more) at a community college, you may be eligible for up to \$8,000/year in aid!

How to Qualify?

- COMPLETE the FAFSA/CADAA
- Be Awarded a Cal Grant and.....

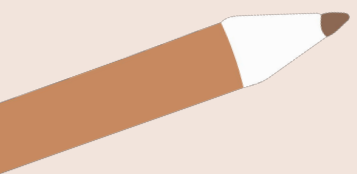
- Have a minimum 2.0 GPA
- maintain Satisfactory Academic Progress
- Have sufficient unmet financial need
- Maintain Full Time Attendance (12+ Units)

CALIFORNIA PROMISE GRANT

Want to have two free years of higher education? If you are attending a CA Community College, remember to fill out your CCPG Application!

How to get this grant:

- Ensure your CC is CCPG Eligible
- Complete the FAFSA or CADAA
- Apply for the Promise Grant at your Community College
- Must be a California Resident



CALIFORNIA PROMISE GRANT ELIGIBLE

★ CCC WITHIN 50 MILES

SCHOOLS

★ ALLAN HANCOCK COLLEGE

American River College

★ Antelope Valley College

★ Berkeley City College

★ Canada College

Chabot College

★ Citrus College

★ Coastline College

College of Alameda

★ College of the Canyons

College of Marin

College of San Mateo

★ Contra Costa College

★ Cosumnes River College

Cypress College

DIABLO VALLEY COLLEGE

★ EVERGREEN VALLEY COLLEGE

★ Folsom Lake College

★ Foothill College

Fullerton College

Golden West College

Imperial Valley College

★ Lake Tahoe Community College

★ Laney College

★ Las Positas College

★ Lassen Community College

★ Los Medanos College

★ Merritt College

Mission College

MOORPARK COLLEGE

OHLONE COLLEGE

ORANGE COAST COLLEGE

SACRAMENTO CITY COLLEGE

SAN DIEGO CITY COLLEGE

San Diego Mesa College

San Diego Miramar College

★ San Joaquin Delta College

San Jose City College

Santa Ana College

Santa Barbara City College

★ Santiago Canyon College

Shasta College

Skyline College

★ Solano Community College

Southwestern College

Ventura College

West Valley College

Yuba College

SPECIFIC GRANT ELIGIBLE SCHOOLS



GAVILAN PROMISE

Gavilan College Eligibility

- Graduate HS or Adult School
- 1st time college student
- CA resident or AB540 eligible

- 12+ units, FAFSA/CADAA completion

What you get

- 2 free years



SALINAS VALLEY PROMISE

Hartnell College Eligibility

- Graduate HS or Adult School
- 1st time college student
- CA resident or AB540 eligible

- 12+ units, FAFSA/CADAA completion

What you get

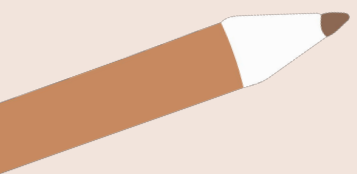
- 2 free years

FEDERAL PELL GRANT

Undergraduate students who display exceptional need can be awarded up to \$7,395! This grant is on a first come, first served basis - so be sure to fill out your application ASAP!

How to get this grant:

- Be an incoming undergraduate student
- Complete FAFSA



OTHER GRANTS TO BE AWARE OF!

CHAFEE GRANT

FOR FOSTER YOUTH STUDENTS

Eligibility/Requirements:

- Be a verified Foster Youth by CA Dept of Social Services
- Complete the FAFSA/CADAA
- Fill out one-time Chafee Grant App

Note:

The Chafee Grant Pays \$5000 annually to students who were in foster care during ages 16-18.

Maximum Participation: 5 Years

MIDDLE CLASS

SCHOLARSHIP

Eligibility/Requirements:

- Be a CA resident attending a UC, CSU, or CCC Bachelor's degree program
- US Citizen, permanent resident, or meet AB540
- Meet low income/asset standards

Note:

Students may receive this award for up to 4 years, depending on their education level when grant is awarded.

CADAA SERVICE INCENTIVE GRANT

CADAA students are encouraged to complete community service and one of 1,667 students to be awarded up to \$4,500 per academic year

How to get this grant:

- Apply to CADAA
- Be awarded Cal-Grant A and/or eligible for Cal-Grant B
- Be enrolled in a qualifying institution
- Volunteer for an eligible organization

Find more details
on CSAC website



SCHOLARSHIPS FOR UNDOCUMENTED STUDENTS

Several organizations provide scholarships for undocumented students. Here is where you can find more information:



Immigrants Rising
List of Scholarships



HOW TO PREPARE FOR THESE APPLICATIONS



A stylized illustration of a desk lamp with a brown base and a white light bulb, positioned on the left. Two wooden clothespins are attached to the top of the page, one on the left and one on the right.

WHAT YOU'LL NEED TO COMPLETE YOUR APPLICATION:

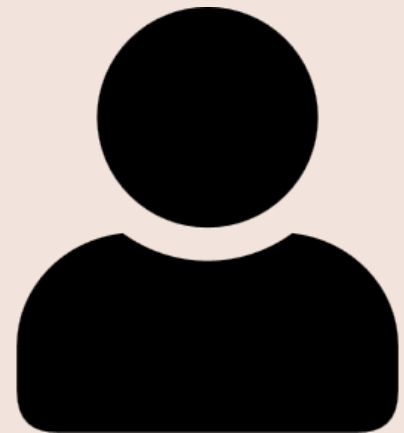
FAFSA:

- your Social Security Number
- your parent or guardian's Social Security Number (if applicable)
- your non-school email address
- your parent or guardian's Tax Documents, 1040 (if filed) or W2s

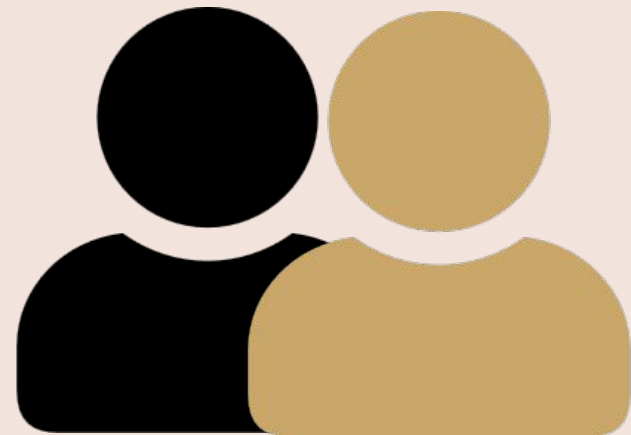
CADAA:

- enrollment in a CA High School for 3+ years (AB 540 Status)
- your parent or guardian's Social Security Number (If applicable)
- your parent or guardian's Tax Documents, if applicable

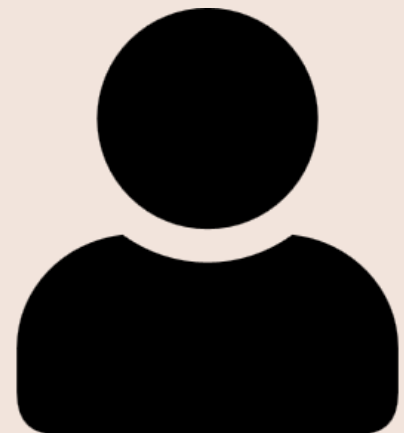
CONTRIBUTORS WITHIN FINANCIAL AID APPLICATIONS



Student
Portion



Parent and Parent
Spouse Portion



Student
Spouse Portion

There are three portions you will need to fill out in order to receive Financial Aid.

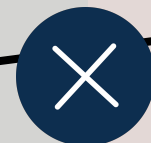
NOTE: Being a contributor does NOT make you financially responsible for the student's educational fees.

HOWEVER, if a parent/guardian refuses to give their information, the student will be ineligible for any financial assistance.

AM I A CONTRIBUTOR?



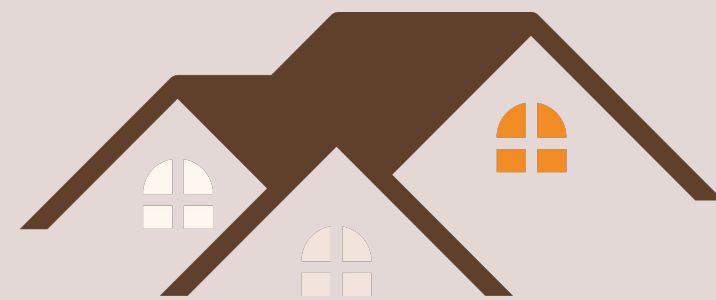
Are you and the student's other legal parent married to each other?



Did you file taxes jointly?



Only one parent will be identified as a Contributor on your child's FAFSA. The parent who opens the invite first will be inputting information for both parties.

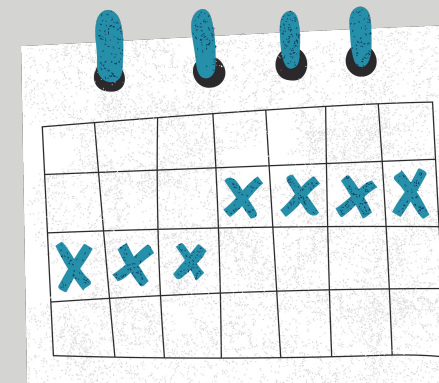


Do you and the student's other legal parent live together?



Both you and your spouse will be identified as contributors and will need to individually provide information.

You will need to provide your and your spouse's information. If you didn't file jointly, the student's stepparent will also be identified as a contributor.



Did you provide more financial support to the student over the past 12 months?



You will be identified as a contributor on your child's FAFSA Form.



Do you have a greater amount of income and assets compared to the student's other legal parent?



You will **NOT** be identified as a contributor on your child's FAFSA Form.



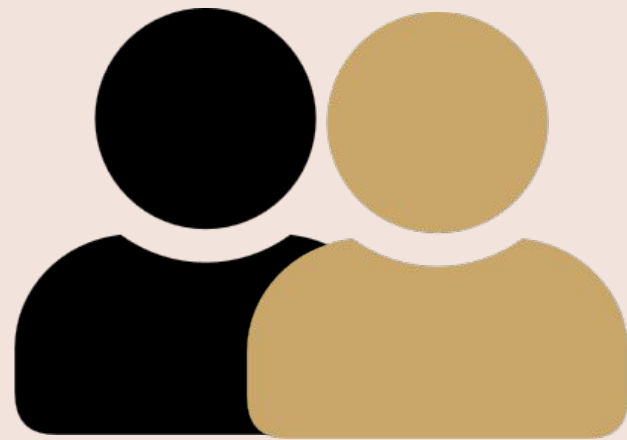
Have you remarried?



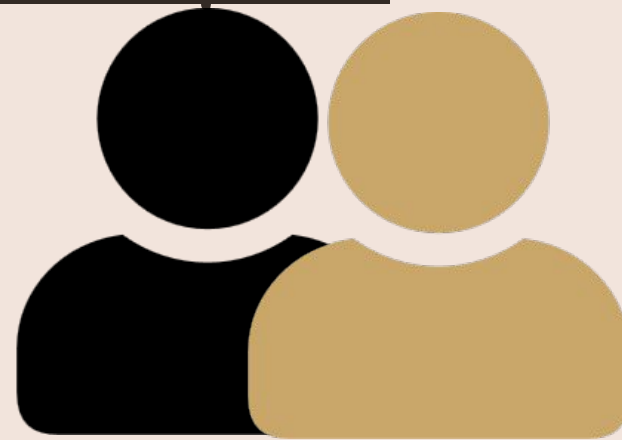
No additional parent will be identified as a contributor.

WHO IS **NOT** CONSIDERED A PARENT?

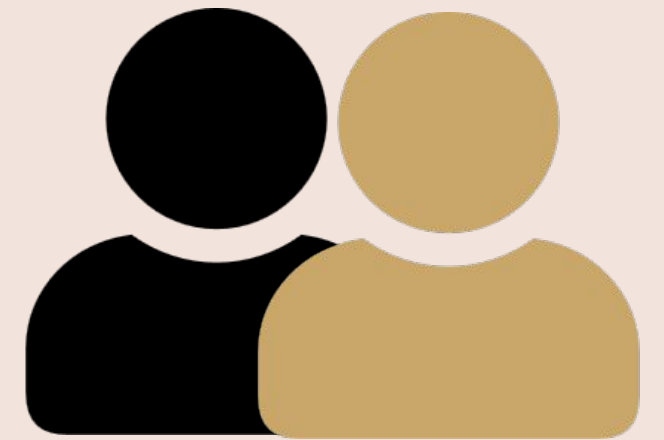
The following people are NOT considered parents unless they have legally adopted the student:



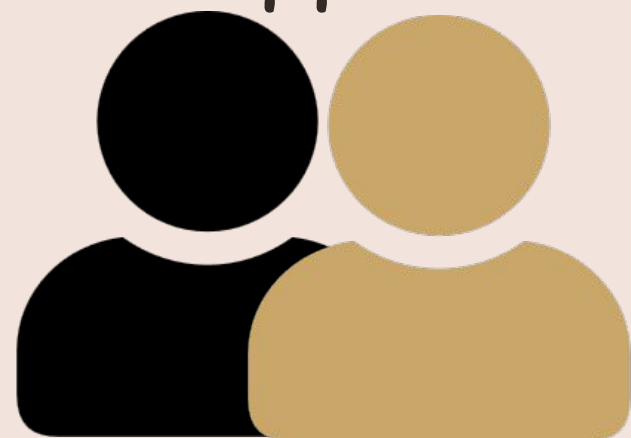
Widowed
Stepparent



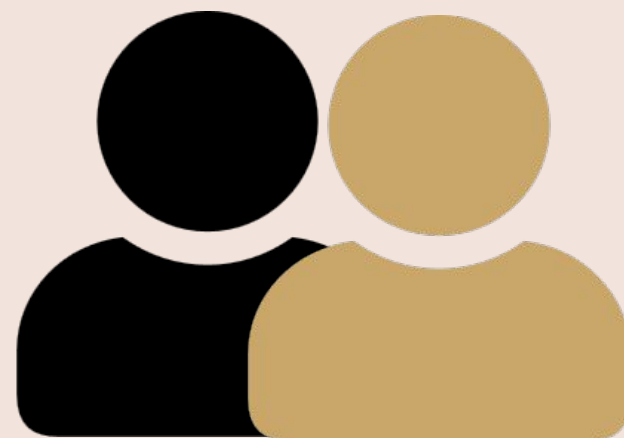
Aunts or Uncles



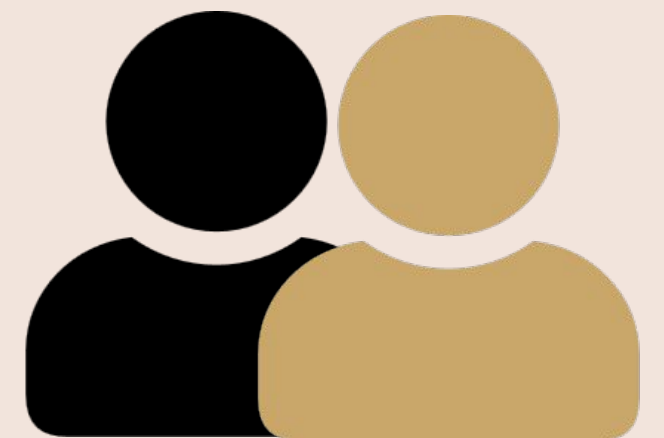
Foster Parents



Grandparents



Older Brothers or
Sisters



Legal Guardians

HOW DOES CADAA DIFFER TO FAFSA?



IF YOU ARE A CADAA RECIPIENT, YOU ARE **ONLY** ELIGIBLE TO RECEIVE STATE AID. THIS MEANS YOU ARE ELIGIBLE FOR THESE FINANCIAL AID PROGRAMS:



- UC/STATE UNIVERSITY GRANTS
- CA COLLEGE PROMISE GRANT
- STUDENT SUCCESS COMPLETION GRANT
- CHAFEE GRANT
- EOP/EOPS
- CAL-GRANT
- MIDDLE CLASS SCHOLARSHIP
- PRIVATE SCHOLARSHIPS ADMINISTERED

DACAA recipients might be eligible for some work-study programs, check with your school!

AB 540 – CA STATE REQUIREMENTS

OPTION A

3 YEARS OF HIGH SCHOOL
COURSEWORK **AND** 3 YEARS OF
TOTAL ATTENDANCE AT ANY OF
THESE SCHOOLS IN CALIFORNIA:

- ELEMENTARY SCHOOL
- MIDDLE SCHOOL
- **HIGH SCHOOL**

OPTION B

3 YEARS ATTENDANCE (OR
EQUIVALENT) AT ANY OF THESE
SCHOOLS IN CALIFORNIA:

- HIGH SCHOOL
- ADULT SCHOOL
- COMMUNITY COLLEGE

FULFILL ONE OF THE FOLLOWING:

- GRADUATE FROM A CALIFORNIA HIGH SCHOOL
- OBTAIN A CERTIFICATE OF COMPLETION, GED, HISET OR TASC IN CALIFORNIA

WHERE TO FIND HELP

WHERE DO I GO WHEN I HAVE
QUESTIONS?



- Cash4College Workshops

Cal-SOAP one on one help with
financial aid apps

- College Access Center

- Our main office located within
Rebekah Children's Services

- (290 I.O.O.F. Ave, Gilroy, CA)

- Academic Coordinators

- CaliforniaColleges.edu

HELPFUL TIPS



REMEMBER TO FILL
OUT YOUR FIN. AID
APPS EVERY YEAR!

- APPLY TO AT LEAST ONE CALIFORNIA COLLEGE
- APPLY REGARDLESS OF INCOME
- CREATE ONE PROFESSIONAL EMAIL FOR ALL APPLICATIONS
 - KEEPING ALL IMPORTANT INFORMATION IN ONE AREA MAKES IT EASY TO FIND WHEN NECESSARY
- APPLY EARLY!

Save the date - Jan 9th 6PM for CASH
4 COLLEGE EVENT

Main Takeaway:



- Complete FAFSA or CADAA before March 2nd 2025
- Check college portals for your award amounts
- Choose the best option for your financial circumstances
- Commit to the school by May 1st 2025

ALL awards/Scholarship/Financial Aid monies are calculated through the FAFSA/CADAA and the Colleges



Q&A TIME!

Everyone's circumstances are
unique—Please don't hesitate to ask
questions!

Please fill out the sign in form
before you leave

STAY CONNECTED WITH US!



OUR WEBSITE



LIVE FAFSA WALKTHROUGH

