



Little Elm ISD 2023-24 FIRST Rating

- ❖ Public Hearing, December 16, 2024
- ❖ Little Elm ISD received the highest rating: A = Superior Achievement with at score of 90/100
- ❖ 2023-24 Rating based on School Year 2022-23 Data





Little Elm ISD

A = Superior Achievement
90/100





FIRST Rating 21 Indicators

- ❖ Indicator 1 – Audit submitted on time
- ❖ Indicator 2 – Audit unmodified opinion
- ❖ Indicator 3 – Debt paid on time
- ❖ Indicator 4 – Timely payments to Government Agencies
- ❖ Indicator 5 – Net Position greater than 0
- ❖ Indicator 6 – Average change in fund balance
- ❖ Indicator 7 – Sufficient cash on hand to pay expenditures
- ❖ Indicator 8 – Current assets to current liabilities ratio
- ❖ Indicator 9 – Sufficient fund balance
- ❖ Indicator 10 – This indicator is not being scored





FIRST Rating 21 Indicators

- ❖ Indicator 11 – Long-term liabilities to total asset ratio
- ❖ Indicator 12 – Correlation b/w future debt requirements and TAVs
- ❖ Indicator 13 – Administrative cost ratio
- ❖ Indicator 14 – 15% decline in student to staff ratio over 3 years
- ❖ Indicator 15 – This indicator is not being scored
- ❖ Indicator 16 – PEIMS submission errors
- ❖ Indicator 17 – Audit free of material weakness
- ❖ Indicator 18 – Audit free of material noncompliance
- ❖ Indicator 19 – Required financial information posted to website
- ❖ Indicator 20 – Property values discussed at board meeting
- ❖ Indicator 21 – Adjusted Repayment schedule for more than one fiscal





FIRST Rating All Indicators (excluding 11,12, & 13)

- ❖ All other indicators received the full available score
- ❖ *Indicators 11, 12, & 13 detail to follow





FIRST Rating Indicator 11

- ❖ Indicator 11 – Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)
- ❖ Ratio of ≤ 0.6 for 10 Points
- ❖ LEISD Result: 0.7832 for 6 points (student growth of 6.96%)





FIRST Rating Indicator 12

- ❖ Indicator 12 – What is the correlation between future debt requirements and the District's assessed property value?
- ❖ Ratio of ≤ 4 for 10 Points
- ❖ LEISD Result: 7.2714 for 6 points





FIRST Rating Indicator 13

- ❖ Indicator 13 – Was the school district's administrative cost ratio equal to or less than the threshold ratio?
- ❖ Ratio of ≤ 0.1000 for 10 Points
- ❖ LEISD Result: 0.10315 for 8 Points





FIRST Rating Transparency Data

- ❖ Superintendent Employment Contract Posted on Little Elm ISD's website :
<https://www.littleelmisd.net/our-district/leadership-district/leadership>
- ❖ Reimbursements received by the Superintendent and Board member posted on Little Elm ISD's website





FIRST Rating Transparency Data

- ❖ No gifts have been reported by the Board members or Superintendent for the 2022-23 Fiscal Year
- ❖ No business transactions between Little Elm ISD and the Board members have occurred for the 2022-23 Fiscal Year





Reimbursements received by the Superintendent and Board Members

Description	Superintendent	D. English	A. Flores	J. Olson	D. Montemayor	M. Thompson	M. Watkins	K. Bieber
Meals	0.00	144.00	144.00	0.00	144.00	0.00	324.00	144.00
Lodging	153.55	745.74	850.47	0.00	523.76	440.99	2,010.81	1,227.32
Transportation	0.00	333.62	395.00	0.00	514.08	0.00	815.51	0.00
Motor Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	1017.00	425.00	425.00	0.00	425.00	960.00	910.00	625.00
Total	1,170.55	1,648.36	1,814.47	0.00	1,606.84	1,400.99	4,060.32	1,996.32

